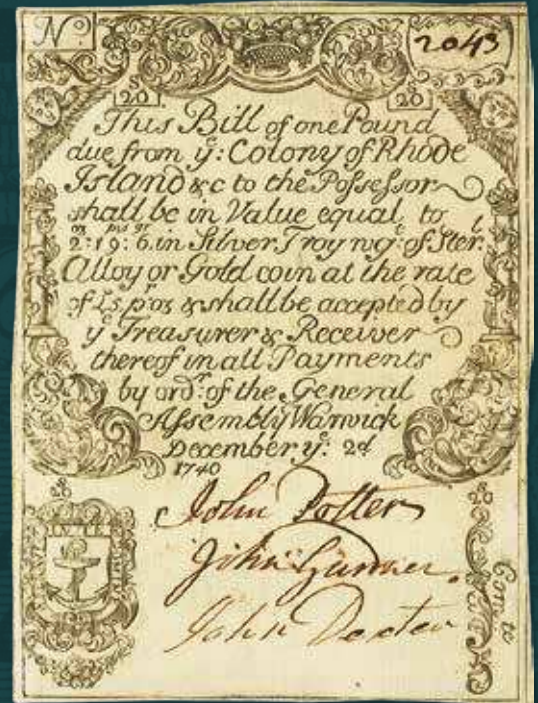


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U.S. CURRENCY AUCTION
APRIL 21-23, 2021 | CSNS | DALLAS





Front Cover Lots: 20354, 20139, 21147, 20196, 21052, 21396
 Inside Front Cover Lots: 22218, 20352, 21118, 20473, 20064, 21366
 Inside Back Cover Lots: 21411, 20487, 22239, 21117, 20190, 22289
 Back Cover Lots: 21143, 21310, 20042, 21265, 21113, 22253

U.S. CURRENCY

Featuring: The Colonial Valley Collection, The Tabacco Family Collection

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Session 1
Wednesday, April 21 • 6:00 PM CT • Lots 20001–20493

Session 2
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Session 3 - PLATINUM NIGHT (see separate catalog)
Friday, April 23 • 6:00 PM CT • Lots 22001–22182

Session 4
Friday, April 23 • 8:00 PM CT • Lots 22183–22324

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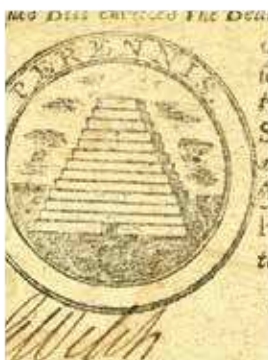
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SESSION ONE

CONTINENTAL CURRENCY



20001 Continental Currency May 10, 1775 \$1 PMG About Uncirculated 53.

One of the nicer examples of this number as PMG has graded only two others equal and two higher. Both higher graded notes come in at AU 55 and AU 58. This is a well printed example with dark signatures and serial number.

From the Colonial Valley Collection

Starting Bid: \$1,000



20002 Continental Currency May 10, 1775 \$1 PMG Choice Extremely Fine 45.

Another example from the first issue of the Continentals, this one has just a touch more wear than the previous lot. However, the printed details and signatures remain quite bold.

From the Colonial Valley Collection

Starting Bid: \$750



20003 Continental Currency May 10, 1775 \$2 PMG Choice Uncirculated 63 EPQ.

The top of the population report at PMG, particularly surprising when one considers that the recent high prices have drawn a very high percentage of the existing top quality Continentals into the grading services. We checked this twice as we were skeptical that the \$2 from this first issue has a 63 EPQ as the finest known example, but it is indeed accurate. This is a boldly printed, well signed piece that is only held back from an even higher grade by its tight margins.

From the Colonial Valley Collection

Starting Bid: \$1,000

Impressive First Emission Continental Deuce



20004 Continental Currency May 10, 1775 \$2 PMG About Uncirculated 55.

The *PMG Population Report* confirms what your cataloger has assumed for decades; the \$2 denomination from this initial Continental emission is actually the scarcest. It is also a conditional rarity, with a single Choice CU 63 EPQ listed, followed by just a handful of nice AU notes, of which this is one. Boldly signed by Morris, Jr. and Kuhl. The emblem is a hand with a thresher's flail and the motto is TRIBULATIO DITAT, which Newman translates "affliction improves it." The nature print depicts a raspberry and two filberts. In our FUN sale, we sold a slightly lesser grade PMG AU 53, with that example topping the \$2,000 mark. This is one of the sleeper rarities that is the *sine qua non* of any advanced Continental Currency collection.

Starting Bid: \$625



20005 Continental Currency May 10, 1775 \$4 PMG Choice Uncirculated 63 EPQ.

A wonderful low-denomination Continental from this first issue, this is the sole Uncirculated example of this note graded by PMG. It's a beauty, with excellent margins, legible signatures, clear, original embossing, and sharp print quality.

From the Colonial Valley Collection

Starting Bid: \$750



20007 Continental Currency May 10, 1775 \$30 PMG Choice Uncirculated 63.

The only Continental denomination with a double vignette rather than the nature print on the back. The motifs were sketched by Benjamin Franklin. The signatures are bold and the printing is sharp on this well preserved example.

From the Colonial Valley Collection

Starting Bid: \$500



20006 Continental Currency May 10, 1775 \$5 PMG Choice Uncirculated 63 EPQ.

Two bold signatures, an incredibly strong serial number, and decent centering of both sides highlight this \$5 Continental from the first of the fourteen issues. PMG has graded only two notes finer than this attractive example.

From the Colonial Valley Collection

Starting Bid: \$750



**Lovely November 29, 1775 \$3 Note
The Sole Uncirculated Example Graded by PMG**



20008 Continental Currency November 29, 1775 \$3 PMG Choice Uncirculated 64 EPQ.

A deeply inked and boldly printed \$3 note from the second resolution of Continental currency. They are all similar in style to the May 10, 1775, notes, except that the denomination is engraved under the emblem rather than after the obligation text. This is only example that has received an Uncirculated grade from PMG with the next closest pieces graded 58 EPQ. In our November 2018 auction, we sold a PCGS Very Choice New 64PPQ example for \$3,120.

From the Colonial Valley Collection

Starting Bid: \$1,250



20009 Continental Currency November 29, 1775 \$6 PMG Choice Uncirculated 63 EPQ.

A strictly original, well signed and quite handsome November 1775 Continental. The motto is PERSEVERANDO (By perseverance), while the emblem is a beaver gnawing down a tree.

From the Colonial Valley Collection

Starting Bid: \$600



20010 Continental Currency November 29, 1775 \$7 PMG Choice Uncirculated 63.

A decently margined example, this piece displays terrific color and lots of eye appeal due to the dark printing and the strong signatures. Notes from this second Continental issue are challenging to find in the higher Uncirculated grades. PMG has mentioned a minor repair which is not readily seen through the holder.

From the Colonial Valley Collection

Starting Bid: \$500



20011 Continental Currency February 17, 1776 \$1/6 PMG Choice Uncirculated 63.

A very nice example of this always-popular Fractional Continental type. Because of its connection with the Fugio Cent and the design elements that were suggested by Benjamin Franklin, this design type, although not rare, has remained one of the most treasured and highly collectible Continental issues. The 13 linked rings and the "WE ARE ONE" that appear on the back of the note, were also used on the Continental Dollar Coins. These fractional Continentals have been bringing extremely strong prices for several years now and we have detected no hint of the market slacking off.

From the Colonial Valley Collection

Starting Bid: \$1,250



20012 Continental Currency February 17, 1776 \$1/6 PMG Choice Extremely Fine 45 EPQ.

A well printed and boldly signed example of this fractional Continental that saw only light circulation, this type is always popular due in large part to the Thirteen Link reverse and "we are one" motto.

Starting Bid: \$500



20013 Continental Currency February 17, 1776 \$1/3 PMG Choice Uncirculated 64.

These fractional denomination Continentals are found only in this, one of eleven different issues. Because of its connection with the Fugio Cent and the design elements that were suggested by Benjamin Franklin, this design type, although not rare, has remained one of the most treasured and highly collectible Continental issues. This particular piece is well margined, boldly signed, and has ample margins all around.

From the Colonial Valley Collection

Starting Bid: \$875



20015 Continental Currency February 17, 1776 \$1/2 PMG Choice About Unc 58 EPQ.

A lovely \$1/2 Fugio note from the Eric P. Newman collection, this example has the initial appearance of at least a Choice New note. The centering and wide margins are excellent, and the face-to-back registration is superior. A very handsome type note overall.

From the Colonial Valley Collection

Starting Bid: \$625



20014 Continental Currency February 17, 1776 \$1/2 PMG Uncirculated 62.

Plate letter "A" is seen on this well printed note with the popular Franklin sundial rebus and linked Colonies devices. Later, the designs were used for the 1776 Continental Currency one dollar coin and the 1787 Fugio copper coin. It is fully Uncirculated with a small stain on the back.

From the Colonial Valley Collection

Starting Bid: \$625



20016 Continental Currency February 17, 1776 \$2/3 PMG Uncirculated 62.

A well printed and boldly signed example, this ever-popular fractional Fugio note is fully Uncirculated but it does have some staining.

From the Colonial Valley Collection

Starting Bid: \$500



20017 Continental Currency February 17, 1776 \$1-\$2-\$3-\$4-\$8-\$7-\$6-\$5 Counterfeit Detector Uncut Sheet PMG About Uncirculated 53.
 All of the dollar denominations for this issue compose this sheet. Previous owners of this counterfeit detector uncut sheet are F.C.C. Boyd and John J. Ford, Jr., though since its last auction appearance, it has lost its extreme upper left corner tip. Splits are also cited on the PMG back label. It remains attractive and has both a center vertical fold and a center horizontal fold. Counterfeit detector sheets were distributed by the Continental Army in order to suppress British and Tory printed counterfeits. Many counterfeit detector sheets were thrown away after the war, and if they did not meet that fate, they were later cut down into individual notes in order to supply collectors. These two actions have left very few for the collectors of today to pursue.
Starting Bid: \$750



20018 Continental Currency February 17, 1776 \$2 PMG Choice Uncirculated 63 EPQ.
 A beauty of a note with ample margins on both sides, razor-sharp printing, and two perfect signatures. Only its centering prevents consideration of an even higher grade.
From the Colonial Valley Collection
Starting Bid: \$750



20019 Continental Currency February 17, 1776 \$5 PMG Choice Uncirculated 64 EPQ.
 This is an attractive February 17, 1776 \$5 note that is well printed on both sides, with excellent nature print details showing betony and sage leaves on the back. PMG has graded just one note a single point finer than this pretty Continental.
From the Colonial Valley Collection
Starting Bid: \$600



20020 Continental Currency February 17, 1776 \$6 PMG Uncirculated 62.

One of the higher graded examples for this better Continental issue, the note features the emblem of a beaver gnawing down a tree and the motto, "PERSEVERANDO" (By Perseverance). The note is well printed with its margins just a bit tight.

From the Colonial Valley Collection

Starting Bid: \$600



20021 Continental Currency February 17, 1776 \$7 PMG Choice Uncirculated 63.

A very nice example from this extremely popular series. It is well signed and nicely margined with an excellent overall appearance and is pedigreed to the John J. Ford, Jr. collection.

From the Colonial Valley Collection

Starting Bid: \$500



20022 Continental Currency May 9, 1776 \$1 PMG Choice Uncirculated 63 EPQ.

This is the last Continental \$1 note. As the lowest denomination from the issue date, it is much scarcer in high grades and commands a premium value. PMG has graded only two pieces finer than this well printed, boldly signed, and fully original example.

From the Colonial Valley Collection

Starting Bid: \$750



20023 Continental Currency May 9, 1776 \$1-\$2-\$3-\$4-\$8-\$7-\$6-\$5 Counterfeit Detector Uncut Sheet PMG Choice About Unc 58.

A charming, well printed Uncut Sheet that was previously part of the F.C.C. Boyd Collection before moving on to the John J. Ford, Jr. Collection. Each individual note grades either Choice or Gem with any folds being between the notes. We have auctioned only one other example of this sheet. It was a counterfeit detector sheet from the Eric Newman Collection that graded PCGS 55 and realized \$3,055 in January, 2017. Only the most advanced collections have possessed an example of this rare sheet.

Starting Bid: \$1,250



20024 Continental Currency May 9, 1776 \$3 PMG Choice Uncirculated 63.

A darkly printed \$3 with both signatures looking as if they were laid down today, this is one of the highest graded examples of this number that we have been able to offer.

From the Colonial Valley Collection

Starting Bid: \$500



20027 Continental Currency May 9, 1776 \$8 PMG Choice Uncirculated 64.

This \$8 May 9th, 1776 issue has an extremely low survival rate in top grade. In fact, PMG has graded only two pieces at this near-Gem level with none finer. This example is well margined on all four sides with nicely printed details and bold signatures.

From the Colonial Valley Collection

Starting Bid: \$750



20025 Continental Currency May 9, 1776 \$4 PMG Choice About Unc 58 EPQ.

A sharp-looking \$4 Boar emblem type that has the printing clarity and boldly inked signatures that might be seen on a Choice example. It is a very eye-appealing note for its assigned grade.

From the Colonial Valley Collection

Starting Bid: \$500



20028 Continental Currency May 9, 1776 \$8 PMG Choice Uncirculated 64.

A second attractive example of this \$8 Continental and the other piece graded at this high level by PMG. The serial number and signatures are quite bold on this note that has sharply printed vignettes.

From the Colonial Valley Collection

Starting Bid: \$750



20026 Continental Currency May 9, 1776 \$7 PMG Choice Uncirculated 64.

A nicely preserved example with dark inks along with bold red ink and black ink signatures. The storm at sea emblem is quite sharp. PMG has graded only one piece finer than this example.

From the Colonial Valley Collection

Starting Bid: \$625



20029 Continental Currency July 22, 1776 \$2 PMG Choice Extremely Fine 45 EPQ.

The lowest denomination note from July 22, 1776 is offered in this lot. The \$1 note was eliminated and the \$30, first used in the May 10, 1775 issue, returned. This is a very scarce note in high grades, and a strictly Uncirculated example is difficult to obtain. This is a well printed and original example with dark signatures and serial number.

From the Colonial Valley Collection

Starting Bid: \$500

20030 Continental Currency July 22, 1776 \$4 PMG Choice About Unc 58 EPQ;

Continental Currency November 2, 1776 \$7 PMG Choice About Unc 58 EPQ.

An attractive pair of Continentals that are very difficult to find in top grade. These two notes have great signatures, wholesome margins, and tons of visual appeal. (Total: 2 notes)

Starting Bid: \$625



20031 Continental Currency July 22, 1776 \$6 PMG Choice Uncirculated 64.

One of the nicest notes for the issue, this example is one of just two graded at this level by PMG with two finer at 64 EPQ. It is well margined, boldly signed, and totally problem free with embossing present.

From the Colonial Valley Collection

Starting Bid: \$750



20032 Continental Currency July 22, 1776 \$8 PMG Choice Uncirculated 64.

This beautifully margined, boldly signed, \$8 Continental is one of the highest graded by PMG and is only surpassed by a 64 EPQ example. It likely missed out on its own EPQ designation due to some minor pencil writing on the back.

From the Colonial Valley Collection

Starting Bid: \$750



20033 Continental Currency November 2, 1776 \$2 PMG Choice About Unc 58 EPQ.

A very tough Continental in high grade with PMG having graded only two pieces finer than this example. From our sale of the Midnight Ride Collection a dozen years ago, this is a bright, well printed note with very bold signatures.

From the Colonial Valley Collection

Starting Bid: \$750



20034 Continental Currency November 2, 1776 \$3 PMG Choice About Unc 58 EPQ.

An attractive and original example, this \$3 Continental is very tough to locate in the higher grades. This piece, which ample margins all around, displays bold signatures and just light wear.

From the Colonial Valley Collection

Starting Bid: \$600



20035 Continental Currency November 2, 1776 \$3 PMG About Uncirculated 55 EPQ.

This note is signed in brown by B[enjamin] Levy, one of the two Jewish signers (Ben Jacobs being the other) of Continental Currency. Recent historical evidence that may or may not be accurate indicates that Jacobs might not in fact have been Jewish, and even less convincing evidence has surfaced about Levy. To this point, Levy and Jacobs are still avidly collected. This is a well printed and original example with only light handling.

From the Colonial Valley Collection

Starting Bid: \$500



20036 Continental Currency November 2, 1776 \$6 PMG Choice Uncirculated 63 EPQ.

This fifth resolution featured the same \$2 to \$30 denominations as that of May 9, 1776. Additional fractional denominations were also authorized, but not issued due to the remaining supply of "Fugio" bills. Notes from the issue are difficult to find in superior grades. We have seen few that match or exceed this example. It will be a perfect fit into an elite full 102-note type collection. PMG has graded just one note a single point finer than this pretty example.

From the Colonial Valley Collection

Starting Bid: \$750



20037 Continental Currency November 2, 1776 \$6 PMG Choice Uncirculated 63 EPQ.

This entire issue is rare in the top grades. This high end Choice New is one of the nicer pieces that we have seen or handled. The signatures are as bright as the day they were applied and the colors of the note are perfect. Only a slender left margin precludes consideration of an even higher grade.

Starting Bid: \$750



20038 Continental Currency November 2, 1776 \$6 PMG Choice About Unc 58.

This Continental is very broadly margined and with superior eye appeal. In the Newman Collection auction, the tightly margined PCGS 58PPQ example realized \$940.

From the Colonial Valley Collection

Starting Bid: \$500



20039 Continental Currency November 2, 1776 \$7 PMG Choice Uncirculated 64.

A well margined and boldly printed example, this \$7 note is scarce in the high grades. PMG has only graded one piece finer than this pretty Continental.

From the Colonial Valley Collection

Starting Bid: \$625



20040 Continental Currency November 2, 1776 \$30-\$2-\$3-\$4-\$8-\$7-\$6-\$5 Counterfeit Detector Uncut Sheet PMG About Uncirculated 55.

All eight denominations for this issue are represented in this counterfeit detector Uncut Sheet that once belonged to F.C.C. Boyd and then next to John J. Ford, Jr. Uncut sheets from the sixth Continental issue are rare as almost all November 2, 1776 sheets, be they either detectors or regular issue, have been cut to supply the demand for high-end individual pieces. In fact, this is the only sixth issue sheet we have offered. This is a return engagement as we originally offered it as part of our Boston ANA August, 2010 auction. The sheet does have a short split at bottom center, and a few tiny juncture holes, but it exhibits a wonderful overall appearance.

Starting Bid: \$750



20041 Continental Currency February 26, 1777 \$30 PMG Choice Uncirculated 64 EPQ.

A striking example of this Baltimore issue that has a lot going for it - strong signatures, perfect paper originality, and sharp print quality. The eye appeal is equal to anything we have seen from this issue.

From the Colonial Valley Collection

Starting Bid: \$750



20042 Continental Currency February 26, 1777 \$30 PMG Choice Uncirculated 63 EPQ.

The only Continental denomination with a double vignette rather than the nature print on the back. The twin vignettes on the back of the \$30 denomination were utilized on five different issues: May 10, 1775, July 22, 1776, November 2, 1776, February 26, 1777, and May 20, 1777. The \$30 notes in the final issues utilized nature prints on the backs. The double vignettes are the same two vignettes that appear face and back on the \$20 May 10, 1775 marbled edge note. Both were designed by Benjamin Franklin. Franklin's original sketch for the VI CONCITATE vignette appears on page 78 of the 5th edition Newman. In our FUN sale this year, we sold a PCGS Banknote Uncirculated 62 for \$1,560.

Starting Bid: \$625



20043 Continental Currency February 26, 1777 \$30 PMG Choice Uncirculated 63.

The notes of this series are known as the Baltimore issue because the notes were authorized by the Continental Congress when they convened in Baltimore because of the British occupation of Philadelphia. The notes may have been printed partially or completely in Philadelphia, as the Continental Congress was able to resume meeting there on March 4, 1777. This well printed, nicely preserved example has plenty of eye appeal.

From the Colonial Valley Collection

Starting Bid: \$600



20044 Continental Currency May 20, 1777 \$2 PMG About Uncirculated 53.

From the second scarcest issue of Continentals, this example is unusually high grade for this issue. The Newman book prices every denomination of this issue at \$2000 in EF and \$4000 in UNC. While the prices are quite optimistic, to say the least, they are a good indication of the true scarcity of this issue. The serial number and signatures are bold on this well printed example that saw only limited circulation.

From the Colonial Valley Collection

Starting Bid: \$500



20045 Continental Currency May 20, 1777 \$3 PMG About Uncirculated 55.

Deceptively scarce, with PMG having graded only one Uncirculated example, this bright, well margined note is very close to the Uncirculated grade, exhibiting only minimal handling.

From the Colonial Valley Collection

Starting Bid: \$625



20047 Continental Currency May 20, 1777 \$5 PMG About Uncirculated 55 EPQ.

This lightly circulated and original \$5 has two large margins with the other two a touch close. The brown signature is extremely bold, and the red signature a touch weaker though clearly legible. All denominations from this issue are equally rare, and all are priced in the most recent Newman at levels that indicate their actual scarcity, which had been all but ignored in prior editions.

From the Colonial Valley Collection

Starting Bid: \$750



20046 Continental Currency May 20, 1777 \$4 PMG Choice About Unc 58.

One of the nicer examples of this number from this tougher issue to grace our auctions, this very lightly handled \$4 is well printed and has bold signatures and serial number. The emblem with a boar charging into a spear and the Latin motto are clear.

Starting Bid: \$750



20048 Continental Currency May 20, 1777 \$6 PMG Choice About Unc 58 EPQ.

A pretty example, this very tough \$6 Continental has legible signatures and boldly printed details. The defect that has limited the grade to 58 is not visible through the third party holder. This is sole example graded at this level by PMG with just one other piece awarded a higher grade.

From the Colonial Valley Collection

Starting Bid: \$1,250



20049 Continental Currency May 20, 1777 \$8 PMG About Uncirculated 55.

This issue was long known to be scarce, but recent census data has shown that these are very nearly as scarce as Yorktown notes, and actually scarcer than Yorktown's at the highest grade levels. This is a well printed, boldly signed example with only light handling.

From the Colonial Valley Collection

Starting Bid: \$500



20050 Continental Currency May 20, 1777 \$30 PMG Choice About Unc 58 EPQ.

This is the first "United States" issue where the words "United Colonies" have been eliminated and the last issue to use the Franklin emblem backs. This is another sleeper, because it's difficult to find in fully Uncirculated condition. Like the Yorktowns that follow, this issue was heavily counterfeited. It was called in for exchange making this the second scarcest issue behind the Yorktowns.

From the Colonial Valley Collection

Starting Bid: \$500



20051 Continental Currency April 11, 1778 \$4 PMG Choice About Unc 58 EPQ.

The rarest of the Continental issues (although May 20, 1777 is close), whose value seems to be borne out by the grading services, this lovely note is tied for the finest graded by PMG with just one other example. It is from the lower left-hand corner of the sheet, with huge margins at the left and bottom going all the way out to the irregular edge of the sheet. The note has a single sheet fold about 1/4" from the top, which seems to be all that separates it from the fully uncirculated grade. It's well printed for any Continental, but especially so for a Yorktown, as these tend to come rather weak and fuzzy. A highly important piece, and one of the very finest Four Dollar Yorktowns to exist.

From the Colonial Valley Collection

Starting Bid: \$1,750



20052 Continental Currency April 11, 1778 \$6 PMG Choice About Unc 58.

An extremely difficult to locate \$6 Yorktown in unusually high grade. PCGS has graded two Gems, but no other Uncirculated examples. This example is tied for the finest graded by PMG with just one other note, thus making it one of the finest available to collectors. It displays strong signatures and a lovely overall appearance. The nature print on the back is also very sharp.

From the Colonial Valley Collection

Starting Bid: \$1,000



20053 Continental Currency April 11, 1778 \$30 PMG About Uncirculated 53.

A well signed \$30, this piece is decently margined on both sides and is from what is by far the rarest of the Continental issues. Thirty Dollar notes are not known to have been counterfeited, but six of the eight denominations of Yorktown were heavily counterfeited by the British in an effort to undermine the value of the currency of the nascent United States. The existence of these deceptive counterfeits is the reason that this April 11, 1778 issue is the rarest of all the Continentals. When these counterfeits appeared shortly after the genuine notes were issued, the Continental Congress voted to recall all April 11, 1778 notes. This lightly circulated piece luckily escaped that recall.

From the Colonial Valley Collection

Starting Bid: \$875



20054 Continental Currency April 11, 1778 \$40 PMG Choice About Unc 58.

This \$40 Yorktown series note is the first of that denomination used in the entire Continental Currency series, and it is the highest from the April 11, 1778 resolution. The larger denomination was necessary because of inflation. The note's emblem with the "CONFEDERATION" motto and the All Seeing Eye of Providence shining on 13 stars was developed by Declaration signer Francis Hopkinson. Uncirculated \$40 notes are just rare, a fact that makes a quality AU example all the more desirable. This is a well printed example with clear signatures and serial number.

From the Colonial Valley Collection

Starting Bid: \$875

High-Grade Counterfeit Detector Half Sheet



20055 Continental Currency September 26, 1778 \$5-\$7-\$8-\$20-\$30-\$40-\$50-\$60 Blue Counterfeit Detector Uncut Half Sheet PCGS Very Choice New 64.

With relatively rudimentary designs, it is not surprising that counterfeits of Continental Currency, some the result of British encouragement and participation, were soon a significant problem. One of the counter strategies was to print sheets of notes from genuine plates on blue (and rarely pink) paper and send them out to persons required to handle currency. These were left unsigned and unnumbered. This half sheet (these sheets were originally printed as double sheets of sixteen notes) comprises the eight denominations of the September 26, 1778 issue and has obviously been well cared for in the past 243 years. The sheet looks like it came of the press yesterday.

Starting Bid: \$2,500



20056 Continental Currency September 26, 1778 \$60-\$50-\$40-\$30-\$20-\$10-\$5-\$1 Uncut Half Sheet of Eight PMG About Uncirculated 50.

All eight denominations of the issue are present and all eight notes feature heavy, original embossing. This sheet, although totally free of circulation soil, has been folded down at one time, and has one or two light folds affecting each subject. The sheet selvage has also been removed, leaving generous normal note-sized margins on all four sides. The signatures are bold and the print quality above average. Our most recent offerings of this half sheet with notes intended for circulation were three examples from the Eric Newman Collection. Each of the Newman uncut half sheets were third party graded with comments. The last of those Newman sheets to cross our auction block graded PCGS Apparent Extremely Fine 40 and realized \$1,920 in January, 2019. Our current offering has earned a higher third party grade, and resides in a comment free PMG holder. Therefore, we look forward to our current offering doing considerably better.

Starting Bid: \$1,250



20057 Continental Currency January 14, 1779 \$20 PMG Choice Uncirculated 64 EPQ.

A high end Continental from the final issue that is the sole finest graded by PMG. Strong signatures and the bright red in the dual colored printing give this note excellent visual appeal. In our 2017 FUN auction, we sold a PCGS 64PPQ example for \$3,055.

From the Colonial Valley Collection

Starting Bid: \$1,250



20058 Continental Currency January 14, 1779 \$30 PMG Choice Uncirculated 64.

There is excellent red color on the face of this issued \$30 note. The "SI RECTE FACIES" (if you act righteously, you will be honored after death) motto arcs above the tomb topped by a wreath. Complete margins are all around, and the climbing fumitory nature print is distinct. PMG has graded only one piece, a 64 EPQ example, finer than this note.

From the Colonial Valley Collection

Starting Bid: \$500



20059 Continental Currency January 14, 1779 \$30 PMG Choice Uncirculated 63 EPQ.

Another attractive example of this \$30 Continental, this one has great color, bold signatures, and original surfaces. It is only held back in grade by its margins.

From the Colonial Valley Collection

Starting Bid: \$500



20061 Continental Currency January 14, 1779 \$50 PMG Choice Uncirculated 63 EPQ.

An exceptionally nice note from the final Continental issue that has great color and very bold signatures. Only its margins preclude consideration of an even higher grade.

From the Colonial Valley Collection

Starting Bid: \$625



20060 Continental Currency January 14, 1779 \$45 PMG Choice Uncirculated 64.

This is a superior Continental, with bright paper, strong signatures, acceptable margins on both sides, and beautifully sharp printing. This final issue of Continentals has six denominations that occurred in only this one of the eleven issues. The \$45 denomination is one of those six. Very much in demand as an odd denomination, this is a nice, near-Gem example.

From the Colonial Valley Collection

Starting Bid: \$625



20062 Continental Currency January 14, 1779 \$80 PMG Choice Uncirculated 64 EPQ.

A spectacular example of the highest denomination from the last issue of Continental Currency, this note is well printed and well margined on both sides. Both signatures remain bold. The emblem on the face displays great color, with the Latin phrase translating as "and it will flourish for ages and ages." Additionally, the strawberry leaf nature print displays nice detail. PMG has graded only two examples higher than this near-Gem example.

From the Colonial Valley Collection

Starting Bid: \$1,250

COLONIAL NOTES

DELAWARE

Printed by Benjamin Franklin and David Hall



20063 Delaware June 1, 1759 10s PMG Very Fine 30.

£27,000 in legal tender Bills of Credit were issued under the authority of the Act of May 7, 1759 to replace the entire February 28, 1746 issue and to be used by the Loan Office for new loans until June 1, 1773. £7000 was used for public expenses. 6,000 of the 10s notes were issued. This denomination interestingly has a vignette of an elephant on the back bottom margin. While the note has seen moderate circulation, it is fully intact, with only a couple of short fold splits mentioned by PMG. It is in well above average condition for this 262 year old issue. We are aware of only one higher grade example at present.

From the Colonial Valley Collection

Starting Bid: \$600

Printed by Benjamin Franklin and David Hall



20064 Delaware June 1, 1759 20s PMG About Uncirculated 55.

There were two varieties of this denomination, differing in the placement of a period after the date as compared to the Y in TWENTY in the lower left corner of the face. This example has the period to the right of the Y. Printed over 260 years ago, this note is still in very close to the same condition that it was in when Benjamin Franklin and David Hall printed it. It is one of the nicest surviving examples known, with the signatures of David Hall, Wm. Armstrong, and J(ohn) Barnes. Margins are clear and straight, and the note is well inked, with wonderful back vignettes of leaves and a rather fearsome lion. All of the penned information is dark and bold. The perfect choice for Delaware in a thirteen colonies collection. Examples of this Franklin printed note, almost never approach the AU grade. While this example is the second finest graded, it is the finest recorded in the PMG Population Report.

From the Colonial Valley Collection

Starting Bid: \$2,000



20065 Delaware January 1, 1776 6s PCGS Superb Gem New 67PPQ.
 Seen with boldly accomplished signatures of McKinly, Collins, and Sykes. Printer James Adams, who also engraved the cut for the sheaf of wheat on the back, had worked for Benjamin Franklin in Philadelphia. Wide margins, impressive depth of printing, and great color. An outstanding example that would make a perfect representative for a high-grade Thirteen Colonies set.
Starting Bid: \$500

20066 Delaware May 1, 1777 3d PMG Gem Uncirculated 65 EPQ.
 PMG has graded only one equal and one higher. All four margins are wide on this piece that is well inked. The printing of the face produced four embossed frame lines on the back.
From the Colonial Valley Collection
Starting Bid: \$500

GEORGIA



20067 Georgia 1769 Printed "9" in date £1 PCGS Very Fine 25.

This rare issue consisted of a total circulation of £2,200 of £1 certificates spread across two different varieties. The first variety has a written "9" in the date and the second variety has a printed "9" in the date. The example in this lot is of the latter variety. The purpose of the issue was to rebuild the lighthouse on Tybee Island at the Savannah River entrance. Two lighthouses had previously succumbed to natural disasters at this location. John Mullryne constructed a 100 foot brick tower in 1773 as the third lighthouse. This lighthouse lasted until 1862. Previously, we have auctioned only one example of each variety from this issue, with both notes coming from the Eric Newman Collection. The printed "9" in the date piece graded PCGS Apparent VF 30 and climbed to \$5,170 at our 2015 Central States Numismatic Society auction. Our current offering has comments on the PCGS back label that mention repaired splits, tears, and minor damage similar to the comments for the earlier Newman example. Tonight our estimate may once again prove to be too conservative, just like in 2015.

From the Colonial Valley Collection

Starting Bid: \$1,500



20068 Georgia 1773 20s PCGS Very Fine 35.

A rare one note issue that carries seven signatures. In this case, all seven are clear and legible including the embellished vertical signature of N(oble) Jones and the signature of his son, N(oble) W(imberly) Jones at the bottom of the left row of signatures. The younger Jones would go on to serve as a delegate to the Continental Congress in 1781-82. This well printed attractive thin paper note was once folded into fourths and has acquired a little more handling, too. The splits and tears from the vertical and horizontal center folds have been nicely repaired.

From the Colonial Valley Collection

Starting Bid: \$500



20069 Georgia 1776 \$1 Orange Seal PMG Choice Extremely Fine 45 EPQ.

A bright, well signed and extremely attractive example of a Georgia Orange Seal note, this note has retained its original surfaces.

From the Colonial Valley Collection

Starting Bid: \$750



20070 Georgia 1776 \$4 PMG Very Fine 30.

Tons of eye appeal and a maroon seal highlight this scarcer Georgia type. All five signatures are bold, and the overall appearance is excellent. PMG has mentioned a minor restoration, which is correct but of little consequence.

From the Colonial Valley Collection

Starting Bid: \$500



20071 Georgia Undated (1776) \$5 PCGS Apparent Extremely Fine 45.

This denomination, from the undated series, shows the Barrel Beehive vignette. The vignette is strongly defined and the text color excellent. Some minor stains are observed around the perimeter ornaments resulting in the apparent grade from PCGS. Overall though, this is a pleasing Georgia note from an interesting and tougher series of vignetted types. A note with an Eric Newman provenance.

From the Colonial Valley Collection

Starting Bid: \$625



20072 Georgia 1777 \$5 No Resolution Date PMG Very Fine 30.

One of the more available but popular 1777 No Resolution Date types, this attractive Cannon seal note has just some minor repairs. The five signatures are bold. With well-balanced margins and lovely colors, this makes an excellent candidate for a Thirteen Colonies set.

From the Colonial Valley Collection

Starting Bid: \$500



20075 Georgia June 8, 1777 \$6 Red "in" PMG About Uncirculated 50.

A bright, lightly handled example of the red "in" variety with no flaws whatsoever. The \$6 denomination has the millstone on palm tree vignette. Bold embossing is observed on this serial number 12 example that retains five dark signatures. The note displays a very wide right margin and has nice eye appeal.

From the Colonial Valley Collection

Starting Bid: \$750



20073 Georgia 1777 \$7 PMG About Uncirculated 55 EPQ.

Like the June 8, 1777, Resolution, the dollar denominations from this series used color seals and were payable in Continental Currency. The blue Liberty Cap seal contrasts well with the red and black printing. In addition to the EPQ comment, PMG has also listed, "Partial Second Seal Impression," which is exactly correct and something we have not seen before. It's quite dramatic.

From the Colonial Valley Collection

Starting Bid: \$1,000



20076 Georgia June 8, 1777 \$8 Red "in" PMG Choice Very Fine 35.

Low serial number 8 is found on this lightly circulated Georgia colonial that represents the red "in" variety. Low numbers are generally associated with the black "in"s that were printed first, but we have seen low-number red "in"s and higher (though always low) number black "in"s. In any event, this thirteen-links \$8 denomination is the scarcest of the series, and, aside from some minor edge repairs, this is a well printed and well signed example.

From the Colonial Valley Collection

Starting Bid: \$500



20074 Georgia June 8, 1777 \$2 Red "in" PCGS Very Fine 30.

The resolution date returned for these smaller, square format notes. This example shows a very bold, deep orange ship vignette and five signatures. A great looking note with even, problem free wear.

From the Colonial Valley Collection

Starting Bid: \$500

Rare Uncut Strip of Five \$4/5 Notes



20077 Georgia September 10, 1777 \$4/5 Uncut Strip of Five PCGS Apparent Extremely Fine 40.

A fully signed strip from the left side of a ten-subject sheet. These are extremely rare in multiples and practically unheard of as a quintet. In fact this is the only example that we have ever been able to offer. The Apparent grade is occasioned by stains, small edge splits, and minor ink erosion. The stains are ink haze from the signing of the signatures with a quill pen, the small edge splits are confined to the selva away from the notes, and the minor ink erosion, trivial. It is still an attractive sheet that will take any collection to which it is added to the next level.

Starting Bid: \$1,500



20078 Georgia May 4, 1778 \$20 PCGS Extremely Fine 40.

A well designed series with two-sided printing by W. Lancaster, Savannah. It is a broad size and a departure from the earlier series of notes. Black and red text is combined with a color seal. The \$20 uses the iconic Rattlesnake Seal. This is a well-margined and well-centered note on both sides. This piece formerly resided in the Eric Newman Collection.

From the Colonial Valley Collection

Starting Bid: \$500



20079 Georgia May 4, 1778 \$30 PCGS About New 50PPQ.

The outstanding feature of this \$30 Georgia Note is the boar vignette, which is razor sharp down to the very last minor detail. These are very often weakly printed, and in fact, the embossing through to the back of the seal has more detail than many of the seals we have seen. All five signatures are bold, clear, and legible. This is easily one of the finer examples that we have handled.

From the Colonial Valley Collection

Starting Bid: \$600

MARYLAND



20080 Maryland July 26, 1775 \$1 PCGS Very Fine 20.

A note that is extremely rare in all grades and usually displays heavy circulation. The piece in this lot is one of the finest examples that Heritage has had the privilege of handling. The engraving is far more elaborate than on any other Maryland issue, and the allegorical vignettes, although not executed with great skill, are as evocative as anything seen on Colonial Currency. The vignette at the top of the face shows George III setting fire to an American city with a torch while trampling on the Magna Charta. The border cut includes the text, "An appeal to HEAVEN" while the left cut reads, "Pro Aris et Focis," translated as "for altars and the hearth." The back is entirely given over to a vignette of *Peace* and *Liberty*. One of the most popular Colonial notes, and extremely rare in all grades. PCGS has commented about restorations and that the serial number was altered. The serial number is 3005 - was it altered to appeal to collectors of 3005 serial numbers? In any event, a wholesome and most attractive, extremely rare type.

From the Colonial Valley Collection

Starting Bid: \$1,500



20081 Maryland July 26, 1775 \$1 PMG Choice Fine 15.

When these are seen, and they are extremely rare in all grades, they are virtually always in tatters. This is one of the finest examples that Heritage has had the privilege of handling. The engraving is far more elaborate than on any other Maryland issue, and the allegorical vignettes, although not executed with great skill, are as evocative as anything seen on Colonial Currency. The vignette at the top of the face shows King George III setting fire to an American city with a torch while trampling on the Magna Charta and *Britannia* receiving a petition from *Liberty* who is standing in front of American troops. The border cut includes the text, "An appeal to HEAVEN" while the left cut reads, "Pro Aris et Focis," translated as "for altars and the hearth." The back is entirely given over to a vignette of *Peace* and *Liberty*. PMG indicates that the note has been repaired although this is well hidden and difficult to discern through the holder. One of the most popular Colonial notes, and extremely rare in all grades.

From the Colonial Valley Collection

Starting Bid: \$1,500



20082 Maryland July 26, 1775 \$1 2/3 PMG Very Fine 25.

This note was part of an emission made to support the manufacture of gunpowder, and not surprisingly has quite detailed vignettes presenting the colonies' views on their relationship with Great Britain. The notes from this series are, as a result, quite popular and in demand when they appear. Notes from this issue are often heavily circulated, but this piece is an attractive VF, with PMG mentioning only some small tears that are not obvious and do nothing to draw attention to their presence.

From the Colonial Valley Collection

Starting Bid: \$2,500



20083 Maryland July 26, 1775 \$2-2/3 PMG Choice Fine 15 Net.
7,096 of this \$2-2/3 denomination were printed as part of an emission totaling £100,000 made to promote the manufacturing of gunpowder. The propaganda-like vignettes reflect the colonies' relationship with Great Britain and make this series popular today with colonial collectors. PMG indicates that the note is repaired. The repairs are primarily in the upper left corner, which has been rebuilt, and a number of stains, likely rust, that have been masked with rather expert artwork. This note is, nonetheless, in above average condition for a series that is usually found in tatters.

From the Colonial Valley Collection

Starting Bid: \$750



20084 Maryland June 8, 1780 \$1/2 PCGS Very Fine 25.
An extremely rare June 8, 1780 Revolutionary War period Maryland currency issue known as "Black Money." This issue was so named due to its thick dark black printed outer border designs. PCGS notes restorations in the form of a sealed centerfold split. Overall, this note appears well centered on its face. Its back clearly shows all of its typeset border designs being well within very large margins on all sides. Fully signed by Frederick Green and Thomas Johnson, Jr., the signatures are clearly readable in medium brown ink. This historic "Black Money" issue note has superior eye appeal to the Newman plate illustration for this issue. An important Colonial Currency rarity from the state of Maryland that is missing in virtually every collection.

From the Colonial Valley Collection

Starting Bid: \$550



20085 Maryland June 8, 1780 \$2/3 PMG Very Fine 25 Net.
The first and only "Black Money" Maryland note of this denomination that we have ever offered. PMG states on the back label that this example has been repaired, but the work is rather minor (split repairs) and does little to affect the appearance or value of this very rare note. Both signatures and the serial number remain strong. The eye appeal of the piece is exceptional.

From the Colonial Valley Collection

Starting Bid: \$750



20086 Maryland June 8, 1780 \$4 PMG Choice Extremely Fine 45.
The Act of June 8, 1780 authorized £30,000 in legal tender notes known as "Black Money" (due to the black borders of the design). The notes were curiously secured by a deposit in England of Bank of England stock and by confiscated Tory property. This \$4 note has strong penned information and clean bright paper with wholesome margins.

From the Colonial Valley Collection

Starting Bid: \$600



20087 Maryland June 28, 1780 \$1 PMG Choice Uncirculated 63. Maryland issued \$346,000 in dollar-denominated notes, including 6,992 \$1s. This \$1 was signed by John Callahan and Nicholas Harwood with Benjamin Harwood signing the Federal redemption guarantee. A pretty red and black note with PMG only noting some pinholes.
From the Colonial Valley Collection
Starting Bid: \$500



20089 Maryland October 17, 1780 \$1/6 PCGS Banknote Very Fine 30. Printed by Frederick Green, the notes issued for this act were all fractional. The note has sharp corners, clear printing, and a nice signature. This example was last seen at auction in January, 2020 when it sold for \$3,000. It is estimated that it will exceed that this evening.
From the Colonial Valley Collection
Starting Bid: \$1,250



20088 Maryland June 28, 1780 \$2 PCGS Choice About New 55PPQ. This note was part of a \$346,000 issue authorized by the Act of June 12 and October 17, 1780. A number of the design elements were, interestingly, engraved by Henry Dawkins, a counterfeiter who was at one time in the employ of the British during the Revolutionary War. The note is well printed on bright paper with all of the handwritten information dark and bold. A pleasant note that will not disappoint.
From the Colonial Valley Collection
Starting Bid: \$750



20090 Maryland May 10, 1781 2s 6d PMG Very Fine 25. This note is from a late interesting series issued by the State of Maryland whose notes were to be redeemed with the proceeds of sales of properties confiscated from Tories. The notes were known as "Red Money" due to the red borders. 32,665 of these notes were issued and only a handful have survived to the present day. We have never offered this denomination before nor have we found any public auction appearances in at least the last two decades.
From the Colonial Valley Collection
Starting Bid: \$1,250

20091 Maryland March 20, 1783 £22.9s.9d PMG Very Fine 25 Net. Six per cent interest certificates were issued when the state of Maryland assumed the Federal debt that was owed to its citizens. Anderson's rarity rating is a high R7, 4 to 6 known. This is the first uncanceled example that we have auctioned since April, 2009. The Net grade is for being repaired which consists of white strips affixed to the back in order to repair splits along the major folds. Overall, few folds are observed on this piece that is made payable to one Priscilla Franklin.
Starting Bid: \$500

MASSACHUSETTS

Uncancelled Example Engraved by Paul Revere



20092 Massachusetts May 25, 1775 10s PCGS Apparent Very Fine 25. This is a rare note from a rare issue. We can recall offering very few others over the years. This note was engraved by Colonial patriot and silversmith Paul Revere. The indent at the left has a panel containing a vine design and has the words "American Paper" printed at the bottom. This particular example has a fairly large piece of the indent remaining as it shows the last four letters of the word "American" and the full word "Paper." PCGS has assigned the apparent grade for splits repaired and stains, both of which are accurate. The highlight of this note is that it is one of the very few we have handled that is neither pen nor hole cancelled.

From the Colonial Valley Collection

Starting Bid: \$1,000

May 25, 1775 15 Shillings Copperplate Note Raised to 40 Shillings



20093 Raised to 40s Massachusetts May 25, 1775 15s PMG Choice Fine 15 Net.

There was a 25 year break in issuing paper in Massachusetts. Massachusetts currency received an independent nationalist look when Paul Revere engraved the copper plates for this issue, engraved with an "American Paper" indent at the left. A uniface, wide format note from the copper plate. One thing that did not change since paper money was created was alteration. This note was fraudulently altered to a 40 Shillings denomination from a 15 Shillings genuine and original note. Upping it to 40 Shillings was a handy 25 Shillings profit. But, 40 Shillings was a fictional denomination (the highest authorized was 20 Shillings) and to hoodwink someone would require finding someone who was not in the know on details of the emission. Some former splitting was strengthened and PMG now notes "Repaired and Reconstructed." Ex Boyd-Ford collections. A fascinating piece.

From the Colonial Valley Collection

Starting Bid: \$600

Boldly-Printed, Unrestored Paul Revere Copper Plate 16s Note PMG Very Fine 30



20094 Massachusetts May 25, 1775 16s PMG Very Fine 30.

This highest graded PMG example for this entire issue is a VF 35 of a different denomination. This note is the finest graded 16 shilling example at PMG. This note is part of a historic series of American paper currency. There was a twenty-five year break in issuing paper money in Massachusetts after 1750. In this time period, the Colonial Americans were becoming independent-minded, and more American than British. The appearance of Massachusetts currency evolved to reflect these nationalistic sentiments. Revere cut the copper plates for this issue, engraved with an "American Paper" indent at the left. On this particular example, the final four letters of American and the full word Paper are at the left. PMG has noted, "Stain," which is correct and "Pen Cancelled," which refers to two light red Xs drawn across the signature of Henry Gardner. The note has dodged the often-seen hole cancels and has no sign of any restoration. One of the very nicest examples that we have had the privilege of handling.

From the Colonial Valley Collection

Starting Bid: \$2,250

Engraved by Paul Revere



20095 Massachusetts May 25, 1775 18s PMG Choice Fine 15 Net, 2 POCs.

An 18 shillings example of the famous Paul Revere engraved copper plate notes, this note has the full word "Paper" and the final three letters of "American" on the indented left edge. While the note has two punch cancels, some repairs, and small pieces added, it has a far nicer appearance than its assigned grade implies.

From the Colonial Valley Collection

Starting Bid: \$500

“Sword In Hand” note



20096 Massachusetts August 18, 1775 7s 6d PMG Fine 12.

A total of £100,000 in “Sword In Hand” notes were authorized by an Act of August 18, 1775. These were engraved and printed by Paul Revere, and as such, are always popular with collectors. Ten thousand of this denomination were printed and were to be redeemed on one of three different dates; this note’s redemption date was August 18, 1780. This note has seen its share of time in circulation but is still intact with no repairs or glaring condition issues.

From the Colonial Valley Collection

Starting Bid: \$750



20097 Massachusetts August 18, 1775 24s PCGS Apparent Very Fine 25.

A rather nice looking Sword in Hand note for its grade level. PCGS has added the apparent to the grade for what they term, restorations. The appearance of that single word typically indicates too many varied problems to list or not significant enough to bother listing. In this case, fortunately, it appears to be the latter. This is one of the most popular issues among Colonial Currency Collectors due in large part to its direct association with Paul Revere and also due to the great Continental Soldier vignette on the back who holds his sword upright “in defence of American Liberty.”

From the Colonial Valley Collection

Starting Bid: \$750

20098 Massachusetts June 18, 1776 6s PMG Very Fine 25.

A pleasing, moderately circulated small sword-in-hand note, this piece is fully genuine. The red signature has faded, but the brown signature is perfectly clear. In our experience, these small sword-in-hand notes are far rarer than much more highly priced issues with the large vignette on the back. This 6s (\$1) note was the lowest denomination that carried the sword-in-hand vignette, and, aside from a small split, is solid for the grade.

From the Colonial Valley Collection

Starting Bid: \$500

20099 Massachusetts November 17, 1776 48s Contemporary Counterfeit PCGS Banknote About Unc 50 Details.

A Revolutionary War period contemporary counterfeit of an excessively rare Paul Revere engraved “Sword in Hand” note. This particularly broad margined example has edge splits noted on its holder. These splits are trivial at best, measuring only about one-eighth inch at the extreme outer edges of the center fold. The note is pen cancelled across the face and has a lightly penned “Counterfeit” vertically on the back. Both the face and back have four full margins and are very well centered having all of the printed text and designs fully upon the paper. Overall, it is an elusive counterfeit on an excessively rare genuine note. When we last offered this piece, it realized a grand total of \$1,200 exactly.

From the Colonial Valley Collection

Starting Bid: \$500

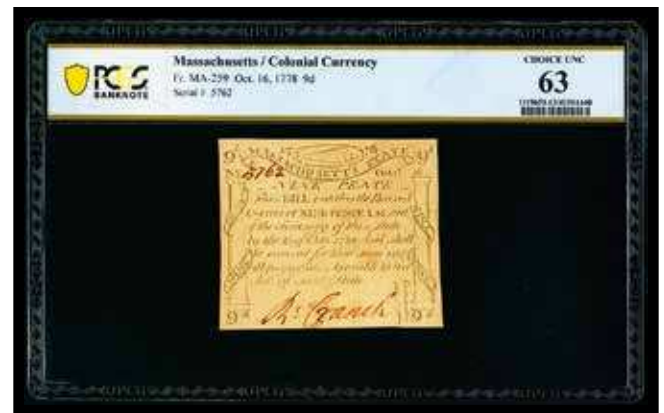


20100 Massachusetts October 18, 1776 4d PCGS New 62.

An extremely well printed example of one of the most evocative of the New England Colonial notes, this type features a codfish vignette at the top of the face and a pine tree on the back. The face of this note was engraved and printed by Paul Revere. The plate was re-dated by Revere from October 18, 1776. The backs were printed by Thomas Fleet from cast cuts. This note is also well signed, well numbered, and only held back from a higher grade by its margins.

From the Colonial Valley Collection

Starting Bid: \$500



20101 Massachusetts October 16, 1778 6d PCGS Banknote Uncirculated 62 PPQ.

The copper face plates for the October 18, 1776 issue were redated by Paul Revere and reused for this later series. The face centering on this note is equal to that of the best of this 1778 issue. It has the full appearance of a perfect Gem from the face. The 62 grade is almost certainly due to the low back centering that shows some of the ornamental border of the preceding note along the top edge.

From the Colonial Valley Collection

Starting Bid: \$500



20103 Massachusetts October 16, 1778 9d PCGS Banknote Choice Unc 63.

A really lovely Codfish note, strongly printed on both sides and boldly signed, this piece is absolutely problem free. The pine tree vignette on the back of the note is strongly printed, which is rather unusual for this type. Part of the extreme popularity of this issue is due to the fact that Paul Revere engraved the original plates. The note has a fresh overall appearance.

From the Colonial Valley Collection

Starting Bid: \$600

20102 Massachusetts October 16, 1778 6d 1s/6d Uncut Pair PCGS Extremely Fine 45.

PCGS refers to these on the holder as a "Partially Cut Pair" and upon close inspection they are exactly right. It seems as though someone was cutting a sheet and went too far, cutting these notes half apart and leaving them half attached. Each note is a strong XF in its own right, with good Codfish vignettes and unusually bold pine trees on the back. The backs of these Codfish notes were printed by Thomas Fleet using cast cuts, and were often weak and/or smeared. On this note, both sides are razor sharp. The face plate was engraved by Paul Revere, and the faces were printed by him. A beautiful example of a scarce and extremely popular type seldom seen as a multiple.

From the Colonial Valley Collection

Starting Bid: \$500

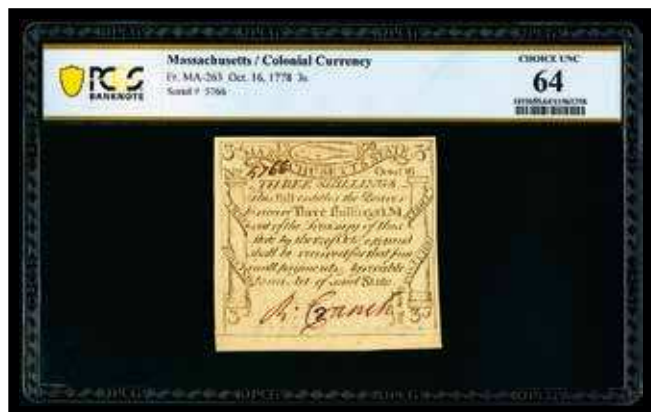


20104 Massachusetts October 16, 1778 12d PCGS Banknote Choice Uncirculated 63 PPQ.

An absolutely beautiful Massachusetts codfish 12 pence note. The face plates of this issue were engraved by Paul Revere, and the faces printed by him. The backs of the issue utilized cast cuts, and were printed in the shop of Thomas Fleet. Most examples are generally found in low-grade and/or damaged. Unlike most seen, the pine tree on the back of this note is fully printed. They generally come quite lightly printed. A strong R(ichard) Cranch signature and evenly spaced margins are a few of the attributes that the high end Colonial collector will find when looking at this note.

From the Colonial Valley Collection

Starting Bid: \$500



20105 Massachusetts October 16, 1778 3s PCGS Banknote Choice Unc 64.

A lovely Paul Revere-Thomas Fleet printed Codfish example, this piece is on the cusp of the Gem classification. A strong signature and two extra wide margins plus other desirable traits make this a note that will pique many collectors' interest.

From the Colonial Valley Collection

Starting Bid: \$500

20106 Massachusetts 1779 1s 6d PCGS Banknote Choice VF 35.

A low-numbered and problem-free representative of a Revere-Fleet Rising Sun note. Nearly a full-size sun vignette is seen on the left side. It is evenly margined and shows wonderful centering. This is a perfect type note for the grade from this attractively designed series. No finer third party graded examples have been offered at auction, according to our records.

Ex: Eric P. Newman.

From the Colonial Valley Collection

Starting Bid: \$500



20107 Massachusetts 1779 5s 4d PMG Extremely Fine 40.

The face plate for this charming Rising Sun note was engraved by Paul Revere and printed in his shop. The back plate was made from cast type and was printed by Thomas Fleet. Though it has a few small edge splits, this is one of the nicer examples that we have handled.

From the Colonial Valley Collection

Starting Bid: \$500

NEW HAMPSHIRE



20108 New Hampshire June 20, 1775 6s PMG Choice Fine 15 Net.

A John Ward Gilman printed "Copper Plate Note." This piece has been repaired and reconstructed per PMG, which is the reason for the net grade. Signed by Nicholas Gilman as Receiver General and E. Thompson, both signatures remain strong. When these appear, they always bring very strong prices. We have sold an impaired VG 8 for over \$1,000 and a different impaired Fine 15 for over \$2,000.

From the Colonial Valley Collection

Starting Bid: \$625



20109 New Hampshire August 24, 1775 £3 PCGS Extremely Fine 45.
A well margined, boldly printed note, this piece also displays great color. A mere 1,333 pieces in total were printed for the £3 denomination of this issue. There were three different due date varieties for this issue, with this an example of the 20th of December 1777 variety. Edge splits at the top and bottom of the center fold have been noted by PCGS.
From the Colonial Valley Collection
Starting Bid: \$500



20110 New Hampshire November 3, 1775 30s PMG Choice Extremely Fine 45 EPQ.
Strong signatures and a bold serial number are noted on this bright and attractive piece. A couple of light folds account for the grade on this fully original. The latest edition of Newman's *The Early Paper Money of America* does not include prices for this issue above Fine for most of the denominations, and no prices above Extremely Fine for the last two denominations, 30s and 40s.
From the Colonial Valley Collection
Starting Bid: \$600

NEW JERSEY

20111 New Jersey July 2, 1746 15s PCGS Apparent Good 4.
The only example of this rare New Jersey note to appear in one of our auctions, we sold it as part of the Newman collection in January of 2017. At that time, we said: "Despite the very low condition, this is a historic and rare New Jersey Colonial note. The series was printed by Benjamin Franklin. The enactment for the notes, June 28, 1746, specified these notes as "Money of America." The sizes and styles for New Jersey Colonial notes for the next few decades were established with this series. The face had the Royal Arms and obligation, and the back showed a nature print design. Notes from the series are seldom seen." It does have several flaws enumerated on the PCGS holder but nonetheless remains a very rare and historic Franklin-printed note.
From the Colonial Valley Collection
Starting Bid: \$625



20112 New Jersey July 2, 1746 £3 PMG Very Good 8 Net.
This is a historic and rare New Jersey Colonial note in any grade. The series was printed by Benjamin Franklin. The enactment for the notes, June 28, 1746, specified these notes as "Money of America." This is the first example of this denomination from this series to appear in one of our auctions. It has been reattached at center and displays some tape repairs but its desirability as a rare series and Franklin note makes it very collectible in any grade.
From the Colonial Valley Collection
Starting Bid: \$750



20113 New Jersey October 20, 1758 £6 PCGS Fine 15.
An extremely rare color note printed with a full "Brown Back". It is an extreme rarity with just a few recorded auction appearances. It is thought to be Rarity-7 (4-12 known). Only 250 Six Pound notes were issued. They were all to be recalled back into the Treasury and become invalid for circulation after October of 1764. This rare highest denomination note has a multicolor red and black face, having clear text and details for the grade. An excellent and rare opportunity for Colonial Currency and New Jersey specialized paper money collectors to acquire such a rare note. The leaf details and color are sharp and the ink has stayed true and has not oxidized.
From the Colonial Valley Collection
Starting Bid: \$875



20114 John Hart Signed New Jersey February 20, 1776 £3 PCGS About New 53.

This lightly handled New Jersey note is signed by John Hart, one of the signers of the Declaration of Independence. John Hart is a fairly common signer from the March 25, 1776 Issue, but he is very rarely seen on the February 20, 1776 Issue.

From the Colonial Valley Collection

Starting Bid: \$500



20115 New Jersey March 25, 1776 £3 PMG Choice About Unc 58.

A lightly circulated example of this New Jersey Tricolor issue displaying three very bold signatures. The red New Jersey state arms are particularly sharply printed, showing all the features of the unicorn, lion, coat of arms, and crown.

From the Colonial Valley Collection

Starting Bid: \$500



20116 New Jersey March 25, 1776 £6 PCGS Choice About New 58PPQ.

A gorgeous example, this offering is a scarce and highly coveted tricolor New Jersey note. The £6 had a printing of a mere 3,125 notes. The ornate border designs and elaborate emblem add to the appeal of this beautifully printed note. The first Director of the United States Mint, David Rittenhouse, engraved the decorative border for these £6 notes. He included his last name within the design of the left border near the center. Rittenhouse (1732-96) was an internationally known astronomer and scientist. The signatures of Robert Smith, Jonathan Johnston, and Joseph Smith remain dark on this colorful note that displays bold embossing.

From the Colonial Valley Collection

Starting Bid: \$750

20117 New Jersey December 20, 1783 3s 9d PMG Very Fine 20 Net.

A very rare series of notes, withdrawn within a year and rarely encountered. Also printed on paper watermarked NEW JERSEY, this note has been severed and reattached. James Mott is the only signer seen on the note.

From the Colonial Valley Collection

Starting Bid: \$500

NEW YORK

Excessively Rare New York Water Works Shilling Proof



20118 New York August 2, 1775 (Water Works) 1s Unissued Proof PMG Choice Extremely Fine 45.

An exceedingly rare August 2, 1775 Water Works proof impression. There were 2,000 notes authorized, but none are known signed. Only the two shillings, four shillings, and eight shillings notes were issued. This fascinating two-sided proof displays the full red-color banner at the top of the face and has the ornate back design printed by Hugh Gaine. When we sold the Newman collection example in 2015, which was in a PCGS Apparent Very Fine 20 holder, it was thought that piece was unique. Fortunately, for collectors, a second example in a much higher grade has surfaced. An excellent opportunity for the Colonial specialist.

From the Colonial Valley Collection

Starting Bid: \$1,250

Near Gem September 2, 1775 \$2 “Two Storks” Type

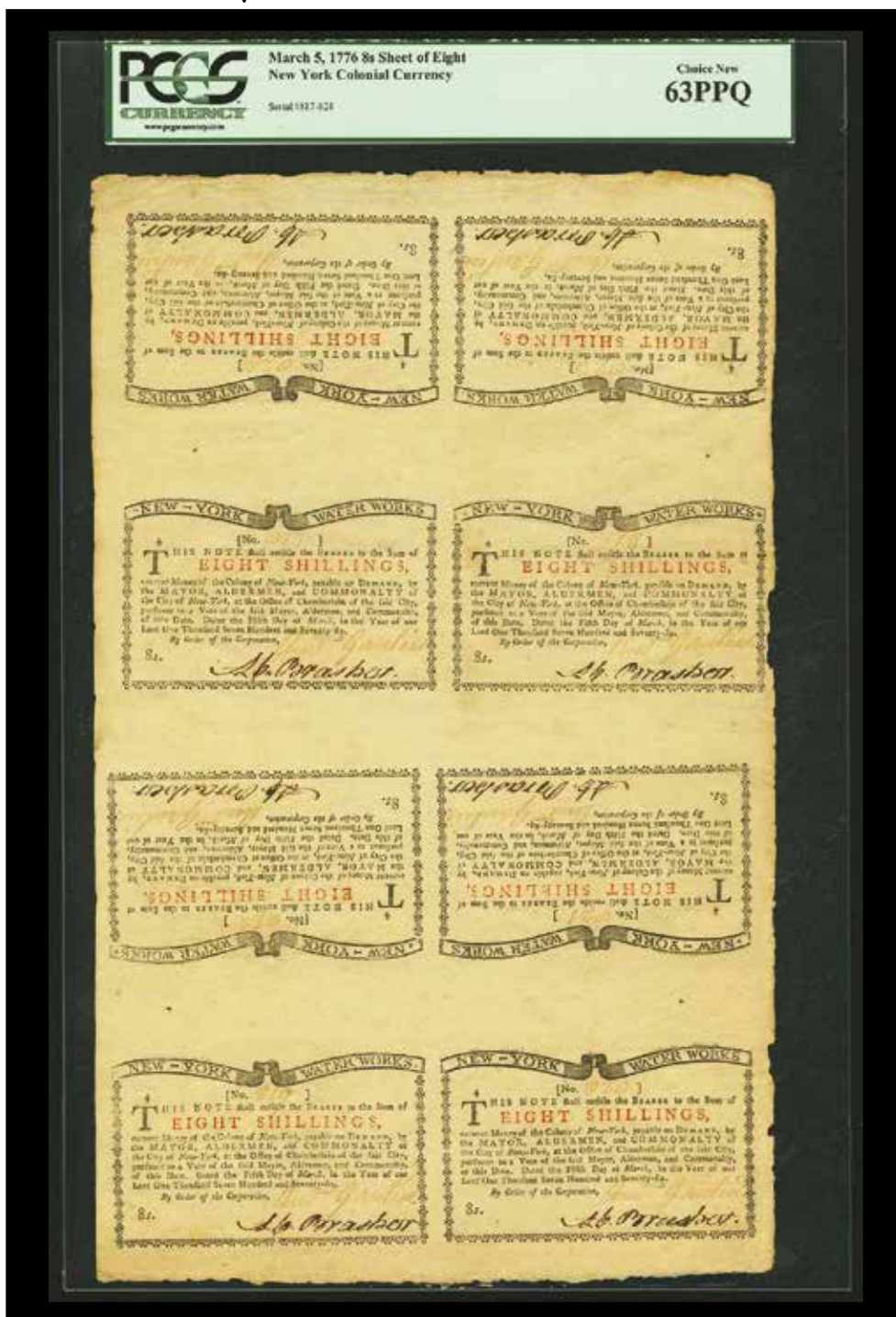


20119 New York September 2, 1775 \$2 PMG Choice Uncirculated 64.

This is an available issue from New York, but becomes a great condition rarity when it appears in this quality. Printed on sturdy paper, on both sides by John Holt, with his imprint on the back. The face shows a fancy border and text with New York Arms. This lovely example is also blessed with two visible signatures of Abraham Brinckerhoff and Theodorus Van Wyck. On the back, border cuts enclose the denomination. The imprint is shown, and a circular emblem with two storks encircled by a Latin motto (translates to “Fortunate for itself and its parents”). Nearly Top Pop at PMG, with only a 64 EPQ graded finer. These are the only two uncirculated pieces they have seen after fifteen years in business, with the next closest earning an EF 45 grade. The only other piece that we have sold in comparable grade was the Newman note. That PCGS Very Choice New 64PPQ sold for \$2,585 back in 2015. This is another note that would be an ideal fit into a top-flight Thirteen Colony set.

Starting Bid: \$625

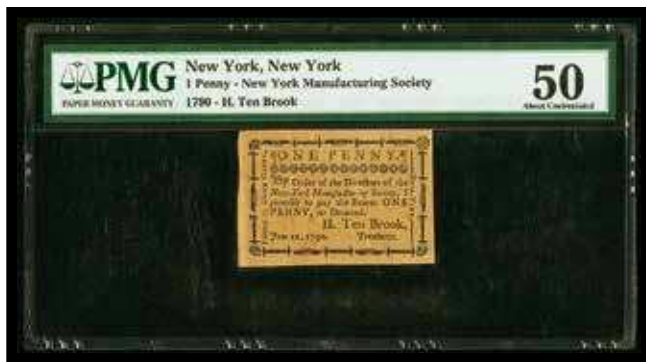
Nicely Preserved 8s Water Works Uncut Sheet



20120 New York March 5, 1776 (Water Works) 8s Uncut Sheet of Eight PCGS Choice New 63PPQ.

We have seen only three different Water Works uncut sheets in our nearly 60 years in the business. These notes were printed on two separate pieces of paper that have been joined together during the printing process. The face is on a fine light tan paper and the back on a very coarse, fibrous dark brown paper. On this example, the white face sheet was slightly broader than the brown back sheet. The heavy dark back paper was often flawed, but that is not the case with this sheet. All eight notes are serial numbered with two signatures. Taken individually, five of the notes are perfect Gems, and three would be considered at least Choice New. It is an incredible item that should find its way into a significant Colonial collection.

Starting Bid: \$1,250



20121 New York, NY- New York Manufacturing Society 1 Penny June 22, 1790 Harris 23 PMG About Uncirculated 50.

A note listed in both Newman and Harris, this is the one penny variety signed by H. Ten Brook. The notes were printed by Hugh Gaîne. "Mind Your Business," a legend credited to Benjamin Franklin that was included on the contemporary Fugio Coppers, is seen on the back of this note. Harris lists this variety as R6, indicating 6 to 10 known. There are known counterfeits of this one penny variety according to Newman. This is easily the finest example we have handled of this issue.

From the Colonial Valley Collection

Starting Bid: \$450

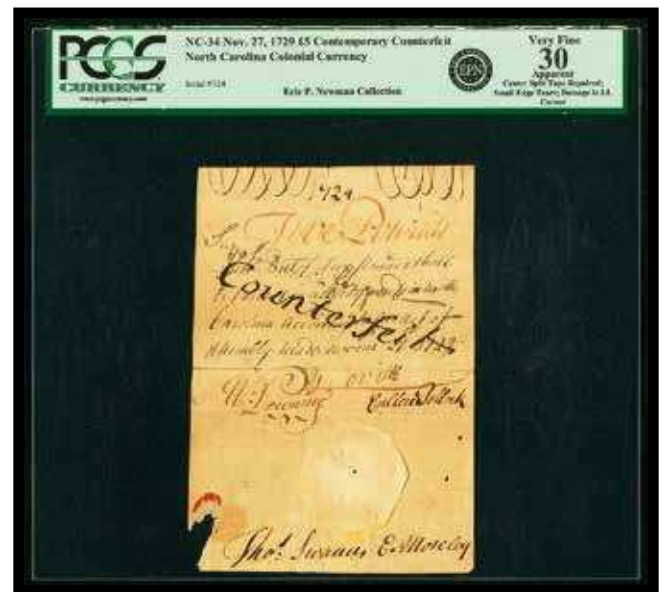
20122 New York April 18, 1786 10s PMG Good 6 Net.

All of the late date series from New York are rare to exceedingly rare. The April 18, 1786 series uniface notes printed on laid paper by S. Loudon are no exception. There are several notes known from the authorized denominations, but these include counterfeits and at least one raised bill. The face style is similar to 1775-1776 notes with Excelsior Arms within fancy border cuts. The imprint is at bottom center. Signed and issued, it is one of 20,000 authorized. This note has obviously served its role and has seen extended time in circulation. It did not escape the experience without suffering some damage. It has been severed and rejoined by backing the entire note, with some loss of paper along the centerfold. Rarity will, however, help overlook some of these problems as the vast majority of the design elements are still clear.

From the Colonial Valley Collection

Starting Bid: \$500

NORTH CAROLINA



20123 North Carolina November 27, 1729 £5 Handwritten Contemporary Counterfeit PCGS Very Fine 30 Apparent.

A higher denomination contemporary counterfeit, this piece is from a fascinating and uniquely styled early series and was once part of the Eric Newman Collection. Every note from the 1729 issue was entirely handwritten with the denomination spelled out in red ink and the rest of the writing being in black ink. This counterfeit was detected during the time frame in which this issue circulated and "Counterfeit" was boldly penned diagonally across the face. The affixed paper seal at bottom center is well done. There is only one endorsement on the back of this example that sports serial number 724. The third party label informs us of a center split tape repair, small edge tears, and damage in the lower left corner. Overall, it remains a bright counterfeit with sharply executed "signatures."

From the Colonial Valley Collection

Starting Bid: \$750



20124 North Carolina December, 1771 2s6d Duck-5s-1s Vertical Strip of Three PCGS Gem New 65PPQ.

A very nice example of this vertical strip of three that displays three well printed vignettes, dark signatures, three wide margins, and paper originality. This is the highest third party graded example of this vertical strip that we have auctioned in over four years. A survey of the uncut sheets from this issue show that the the "Duck" sheets are five times, perhaps more, rare than their more often encountered "House" uncut sheets.

From the Colonial Valley Collection

Starting Bid: \$500

Likely Unique in Private Hands
North Carolina “Smallpox” Issue \$50 “Persecution” 1780 Issue Dated August 8, 1778



20125 North Carolina August 8, 1780 \$50 Persecution the Ruin of Empires PMG Choice Fine 15.

“This small issue consisted of the balance of the total that was authorized for the August 8, 1778 issue that was not printed due to the smallpox epidemic, £24,876 5s. The 1780 notes were authorized on April 17, 1780. Not all of the \$16 notes had been printed for the 1778 issue, etc., however only \$50 notes were authorized for this issue due to inflation. According to Watson in *Money and Monetary Problems in Early North Carolina*, in 1778 the paper notes circulated at a rate of 3.5 to 1 for specie. A mere two years later, when this issue was authorized, the rate had increased to 6 to 1 (by 1782 that had increased to a staggering 600 to 1). Richard Cogdell stated that “A string of Fish which used to cost 12d is now 1920d, or 20 Dollars.”

The only change from the 1778 notes was the 1780 date on the back, with the August 8, 1778 date remaining on the face. The Signatures of James Coer and James Green Jr. can be identified on the front of the note. Originally thought to be only three varieties, a recent discovery of a new motto, “Union of Hearts the Strength of Interests”, increased the number to four different mottos on the \$50 notes. All of which are exceedingly scarce. There were three different varieties of \$50 notes. This is the variety with the motto, “Independence.” Only 498 examples were printed of each of the four varieties and the present piece is the only one of the issue that we have ever handled and the only example graded by PMG. A great North Carolina rarity fit for the finest of collections.

From the Colonial Valley Collection

Starting Bid: \$3,750



20126 North Carolina May 10, 1780 \$300 Aut Numquam Tentus Aut Perfice PMG Very Fine 30.

"An interesting denomination and an underrated type with the motto "Aut nunquam tentus / aut perfice" (Either finish or never begin). Printed on thin paper by James Davis. This is a former Boyd Collection note. Very deep black printing is seen, particularly on the back, and it is in a comment-free holder. This note was in the Ford Part XV sale, October 4, 2006, lot 8521; F.C.C. Boyd Estate. A perfect type note from the act with a well-known pedigree for a high-grade set." This was our description when we sold this same note for \$1,680 as part of the Mike Coltrane collection. It is Top Pop at PMG by virtue of being the finer of the two they have graded. A great note destined for a great collection.

Starting Bid: \$625



20128 North Carolina May 17, 1783 20s Crown and Book Contemporary Counterfeit PMG Choice Extremely Fine 45 Net.

The second of the two varieties of the twenty shillings notes, this is the type with the Crown & Book vignette. Bills from this issue were payable in Spanish Dollars. Newman lists the diagnostics for contemporary counterfeits of the Crown variety as follows, "Top of large Y in first TWENTY higher than crossbar of adjacent T." A corner piece has been replaced on this lightly circulated example.

From the Colonial Valley Collection

Starting Bid: \$1,000



20127 North Carolina May 17, 1783 10s Contemporary Counterfeit PCGS Extremely Fine 45.

This is a rare contemporary counterfeit from a late series. We have not observed a genuine example of this denomination. Printed on two sides on laid paper with a Thomas Davis imprint. There is a ship vignette at the lower left with the motto COMMERCIO. The typeset back with ornaments is perpendicular to the face. Much of the face text is uneven or poorly lettered. The back has uneven printing with some voids between letters. A single penned endorsement is found. Endorsements often appear on other suspected counterfeits of this denomination. "Counterfeiters Beware" above the bottom margin was ignored by the counterfeiters of this note. PCGS has noted some minor edge damage at right which affects little.

From the Colonial Valley Collection

Starting Bid: \$875

December 29, 1785 Two Shilling Six Pence North Carolina - One of Only Three Known to Us



20129 North Carolina December 29, 1785 2s 6d PMG Choice Fine 15 Net.

An excessively rare North Carolina note, this piece is one of only three that we are aware of, and the sole example graded by PMG. It has been severed and reattached, but the Phoenix vignette at left with the motto, "MELIOR RESURGIO," which translates as, 'I return improved,' remains quite bold. A great opportunity to acquire a rare North Carolina note listed as Rarity 8 (1-3 known) for a more modest price.

From the Colonial Valley Collection

Starting Bid: \$750

PENNSYLVANIA



20130 Pennsylvania October 1, 1755 1s PMG Very Fine 25.

This emission of £10,000 was made to redeem earlier notes which were no longer fit for circulation. 10,000 1s notes were issued. This series was printed by Benjamin Franklin and David Hall, making it very popular with collectors and history buffs alike. This note, once part of the Eric P. Newman collection, is completely intact with no repairs or meaningful condition impairments.

From the Colonial Valley Collection

Starting Bid: \$1,000



20131 Pennsylvania April 25, 1759 50s PMG Very Fine 30.

A very nice red and black Ben Franklin-printed note, this example is problem free save for some extremely minor restorations at the edges. The "B. Franklin" imprint is clear, and the overall appearance is unusually nice for this early issue.

From the Colonial Valley Collection

Starting Bid: \$625



20132 Pennsylvania May 1, 1760 £5 PMG Extremely Fine 40.

The highest denomination of this issue that was printed by Benjamin Franklin and David Hall. This is a nicely printed example in a comment free holder.

From the Colonial Valley Collection

Starting Bid: \$750



20133 Pennsylvania June 18, 1764 3d PMG Choice Uncirculated 64.

This is a popular Franklin and Hall series with high grade pence denomination bills, such as this example. This "C" position note, with the bold signature of Wharton has great margins and is strongly embossed and deeply inked. It likely would have received a EPQ designation if not for a small stain in the bottom margin.

From the Colonial Valley Collection

Starting Bid: \$875



20134 Pennsylvania June 18, 1764 3d PMG Choice Uncirculated 64.

A lovely note printed by Benjamin Franklin and David Hall. Embossing is viewable on the back in the unprinted areas.

Starting Bid: \$875

Rare and Desirable "Island Money" Note



20135 Pennsylvania April 29, 1780 5s PCGS Very Fine 30.

You can count on one hand the number of notes we have sold from this series across all denominations. This issue is referred to as 'Island Money,' as it was secured by a pledge of land, including Province Island. The date of invalidity of this series was moved several times, with the final date being January 1, 1793. At that time, remaining notes were redeemed with specie, accounting for the extreme scarcity of these pieces today. The note is a solid VF-XF note, without a hint of a problem. The Newman book values these at \$4,500 in Fine, with no higher grade given. The Friedberg catalog simply notes the entire issue as very rare, with no price for any grade. Tonight's impressive offering is the nicest problem free example we have sold from this rare series. A great colonial.

Starting Bid: \$1,250



20136 Pennsylvania June 1, 1780 \$2 PMG Very Fine 25.

Authorized by the Act of June 1, 1780, this note was part of an issue of \$1,250,000 in so-called "Dollar Money" that was payable in Spanish milled dollars by December 31, 1786. All denominations of this emission are very rare, with only 25,000 of each value issued. This is the first offering of this denomination from this issue which we have made as part of one of our public auctions.

From the Colonial Valley Collection

Starting Bid: \$750



20137 Carlisle, PA- (Wray & Lamberton) 1d Sep. 5, 1789 Hoober 53-39 PMG Uncirculated 62.

This post-colonial merchant issue was intended for use by the partnership of John Wray and James Lamberton due to a chronic shortage of coins. This issue was approved at a town meeting at the time. The note has a rather plain face design and a decorative back design depicting a rural scene that seems to portray a somewhat positive theme with the sun brightly shining and a "Liberty Cap" hanging on a pole. PMG notes that this example has evidence of previous mounting on the back. This is a broadly margined and well printed note that will upgrade any collection to which it is added.

From the Colonial Valley Collection

Starting Bid: \$1,250



20138 Carlisle, PA- (Wray & Lamberton) 3d Sep. 5, 1789 Remainder Hoober UNL PMG About Uncirculated 55.

John Wray and James Lamberton were post-Colonial era merchants that formed a partnership and issued these scrip notes. The note has a rather plain face design and a decorative back design depicting a rural scene that seems to portray a somewhat positive theme with the sun brightly shining and a "Liberty Cap" hanging on a pole. PMG notes that this example has evidence of previous mounting on the back and annotations (lightly penciled names of the two issuers) on the face. We have not handled this denomination previously.

From the Colonial Valley Collection

Starting Bid: \$1,000

Rare Contemporary Counterfeit

**20139 Contemporary Counterfeit Rhode Island December 2, 1740 20s/£1 PCGS Apparent Choice About New 55.**

A rare number with the two different examples, including the piece in this lot, that we have handled over the years both being contemporary counterfeits. The 1740 issue was recalled in 1742 due to counterfeiting. Both genuine and counterfeit notes were rounded up in the following dragnet. You can thank a counterfeit case from long ago for preserving the evidence example in this lot, as penned at lower back is, "Recd. this bill of Doctor Stephen Tallman of Portsmouth in Bristole (sic) sometimes in October, 1741. [signed] Thomas Lawton." The counterfeiter of this note was Dr. Stephen Tallman, who was the brother-in-law of John Potter, one of the authorized signers of this issue. Dr. Tallman was arrested and tried, and although no direct connection was ever made, some suspicion fell on John Potter as a possible accomplice of his brother-in-law. The evil brother-in-law even used a forged "John Potter" signature on this counterfeit note. The apparent grade is for minor restorations and a small redrawn design on the face at top center, which is noticeable only when this attractive piece is backlit.

Starting Bid: \$2,500

Large Format 1777 Interest Bearing Note



20140 Rhode Island January 28, 1777 \$100 (Various Handwritten Dates and Denominations) RI-263hd PMG Extremely Fine 40.

This is an extremely rare large format note printed on sturdy, card-like paper. It was a 6% interest bearing note, payable within two years, per the obligation. Not listed in Newman or Friedberg, but not unlike the next series of notes. It appears the intent of the note was to circulate with endorsements if necessary. At the top center is the Rhode Island emblem. Obligation and texts are within ornamental patterned borders. The left end was intended as an indent. The note was issued to Stephen Mumford and endorsed by him on the back. This is Anderson RI-1 and rated High Rarity-7 (4-6 known), but it might be rarer still. A beautiful example with minor soiling only. A key specialist note and only the second we have cataloged.

From the Colonial Valley Collection

Starting Bid: \$2,000



20141 Rhode Island July 2, 1780 \$5-\$7-\$8-\$20-\$1-\$2-\$3-\$4 Uncut Sheet of Eight PMG About Uncirculated 55 EPQ.

An ex-Eric Newman Collection uncut half sheet that contains one example of each denomination for the issue. It is a lovely pane of eight with huge margins on all four sides. Dark penmanship in both red and black ink also contribute to the superb eye appeal possessed by this lovely sheet that lacks the guarantee signatures on the back.

From the Colonial Valley Collection

Starting Bid: \$750



20142 Rhode Island May 1786 6s-5s-10s-3s-10s-3s-6s-5s Uncut Double Pane Sheet of Eight PMG Uncirculated 62.

A double pane 1786 sheet reattached at the middle selva with two sets of four notes each. Both sides are fully printed and each note has its required two signatures necessary to enter circulation. The denominations in this issued are so great in number, that three different sheets were produced to print the issue. This is the sheet from the "middle", which is scarcer than the other two sheets, in terms of survivors. Overall, the sheets are still quite scarce, and we have auctioned only one other fully printed double pane sheet from this issue, and it was once part of the Eric Newman Collection. Our current offering also has a few minor repairs. It remains a very impressive sheet.

From the Colonial Valley Collection

Starting Bid: \$500

SOUTH CAROLINA



20143 South Carolina April-May, 1775 £20 Private Promissory Note PMG Very Fine 20, pen cancelled.

We have offered only two other examples of this rare indented private promissory note. One of those two examples had split into four pieces and was graded a raw VF. It realized \$960 in our September, 2020 Long Beach auction. The second example was intact, like the note in this lot, and graded PCGS Apparent XF 45. It closed at \$4,465 in January, 2017. This issue consisted of only £20 and £50 denominations and was for war expenditures prior to the organization of the South Carolina Provincial Congress. All notes are signed by M(iles) Brewton, B(enjamin) Huger, Thos. Lynch, Henry Middleton, and Roger Smith. Henry Middleton earlier served as the second presiding officer of the Continental Congress for a brief period in 1774. He left the Continental Congress before independence was declared. His signature remains strong on this example despite being penned through during the cancellation process. Minor ink burn is cited on the third party label.

From the Colonial Valley Collection

Starting Bid: \$625



20144 South Carolina April-May, 1775 £50 Private Promissory Note PMG Very Fine 20, pen cancelled.

The largest denomination of only two for this issue is offered in this lot, with both denominations being in this auction session. This example is in a comment free holder save for the pen cancelled statement. The notes of this issue have handwritten dates from April 18 to May 23, 1775. One of the signatures on this £50 note is of Henry Middleton. He was the second presiding officer of the Continental Congress from October 22 to October 26, 1774. He left the Continental Congress before independence was declared and next served in the South Carolina state government. He was later captured by the British in 1780 and died after the war in 1784, leaving behind this nice mid-grade example of an elusive note for the collectors of today to enjoy.

From the Colonial Valley Collection

Starting Bid: \$875

20145 South Carolina March 6, 1776 £15 PCGS Apparent Very Fine 30.

The four highest denominations (£15, £25, £50, and £100) were printed on laid paper using a large format. Elaborate borders create a beautiful frame for the text of this bluish tint example. The circular emblem at lower right certainly explains the relations of the times between the Colonies and the Mother Country as an American rattlesnake attacks and bites the British lion. Encircling this scene is the Latin motto, "MAGNIS INTERDUM PARVA NOCENT," which translates to "sometimes small things do harm to big ones." This prophecy would come true later after the surrender of the British at Yorktown on October 19, 1781. Some problems are noted on the holder.

Starting Bid: \$500

20146 South Carolina April 10, 1778 2s/6d, 3s/9d, 5s, 10s Uncut Sheet PMG About Uncirculated 53.

This sheet was part of an issue totaling £100,000 in legal tender "Lawful Money" authorized by the colony's General Assembly on March 28, 1778. This sheet is made up of one example of four different denominations printed from copper plates. The notes, of course, have never seen circulation, but the sheet has a few stray storage folds and some scattered light stains that effect mainly the 3s/9d and 10s notes.

Starting Bid: \$500

Finest Known South Carolina 1778 10s



20147 South Carolina April 10, 1778 10s PCGS Superb Gem New 67PPQ.

No finer graded examples of this South Carolina issue have been documented. This nearly 250 year old note is extraordinarily well margined for the issue and with sharper print quality than is typically seen. We have never offered this immaculate Colonial before, as this is a nearly unheard of grade for notes this age.

From the Colonial Valley Collection

Starting Bid: \$1,000



20149 South Carolina February 8, 1779 \$60 PCGS Banknote About Unc 55.

The overall appearance of this Coram-printed note is quite appealing. All three signatures are also very bold. The last example we auctioned was during our 2020 FUN Signature auction where a PMG graded About Uncirculated 50 reached a final price of \$1,320.

From the Colonial Valley Collection

Starting Bid: \$600



20148 South Carolina April 10, 1778 15s PCGS Banknote About Unc 53.

The April 10, 1778, notes are mostly available, and are often found in high grade. However, there are some rarer denominations from this series' other plate, including this 15 shillings with the exquisite Sun vignette, which are much scarcer. Very well centered with fresh, original paper quality and boldly printed on laid paper, it appears at first glance to be Choice Uncirculated. This is a challenging type to locate in high grades, and nearly impossible in strictly Uncirculated condition.

From the Colonial Valley Collection

Starting Bid: \$500



20150 South Carolina February 8, 1779 \$70 PMG About Uncirculated 53 Net.

An ordinance of February 8, 1779 authorized \$1,000,000 in Bills of Credit with an option to issue an additional \$3,000,000 if that sum could not be borrowed. This \$70 note was part of that second sum which comprised \$50, \$70, and \$90 denominations. The face features *Hope* standing by a ribbon with the motto "SPES MENTIS SOLATIO" (Hope is the consolation of the mind) while the back features a gigantic vignette of *Prometheus* being attacked by an eagle intent on eating his liver. PMG notes small tears and evidence of previous mounting, neither of which has any significant visual impact.

Starting Bid: \$900



20151 South Carolina February 8, 1779 \$70 PMG Choice Extremely Fine 45.

Newman prices this \$70 Coram note at \$2000 in XF. Neither grading service has seen an uncirculated example for this denomination. The back design, engraved by Thomas Coram of Charleston, bears a detailed vignette illustrating the myth of *Prometheus*, chained to a rock, having his liver perpetually devoured by an eagle. This is one of the three denominations where Coram added his name to the plate. It appears just to the left of the chain on Prometheus' ankle.

Starting Bid: \$625



20152 South Carolina February 8, 1779 \$90 PMG Choice Uncirculated 63.

You have heard people say "they don't come much nicer than this." In the case of this example, that is exactly correct. It is tied with one other note as the highest graded example in the current *PMG Population Report*. It checks virtually all of the boxes: bright paper, clear margins, bold penned information, and no repairs. The only thing PMG found worth mentioning was a small annotation on the back which affects nothing.

From the Colonial Valley Collection

Starting Bid: \$625



20153 South Carolina February 8, 1779 \$90 PMG Choice About Unc 58 EPQ.

One of the higher PMG graded examples of this number is this lot. The ink is dark, the three signatures are bold, and the back vignette of *Hercules* strangling a lion is one of the best in the entire field of Colonials. PMG has graded only two pieces finer than this fully original example.

Starting Bid: \$625

20154 South Carolina February 8, 1779 \$100 PCGS Banknote About Unc 50 Details.

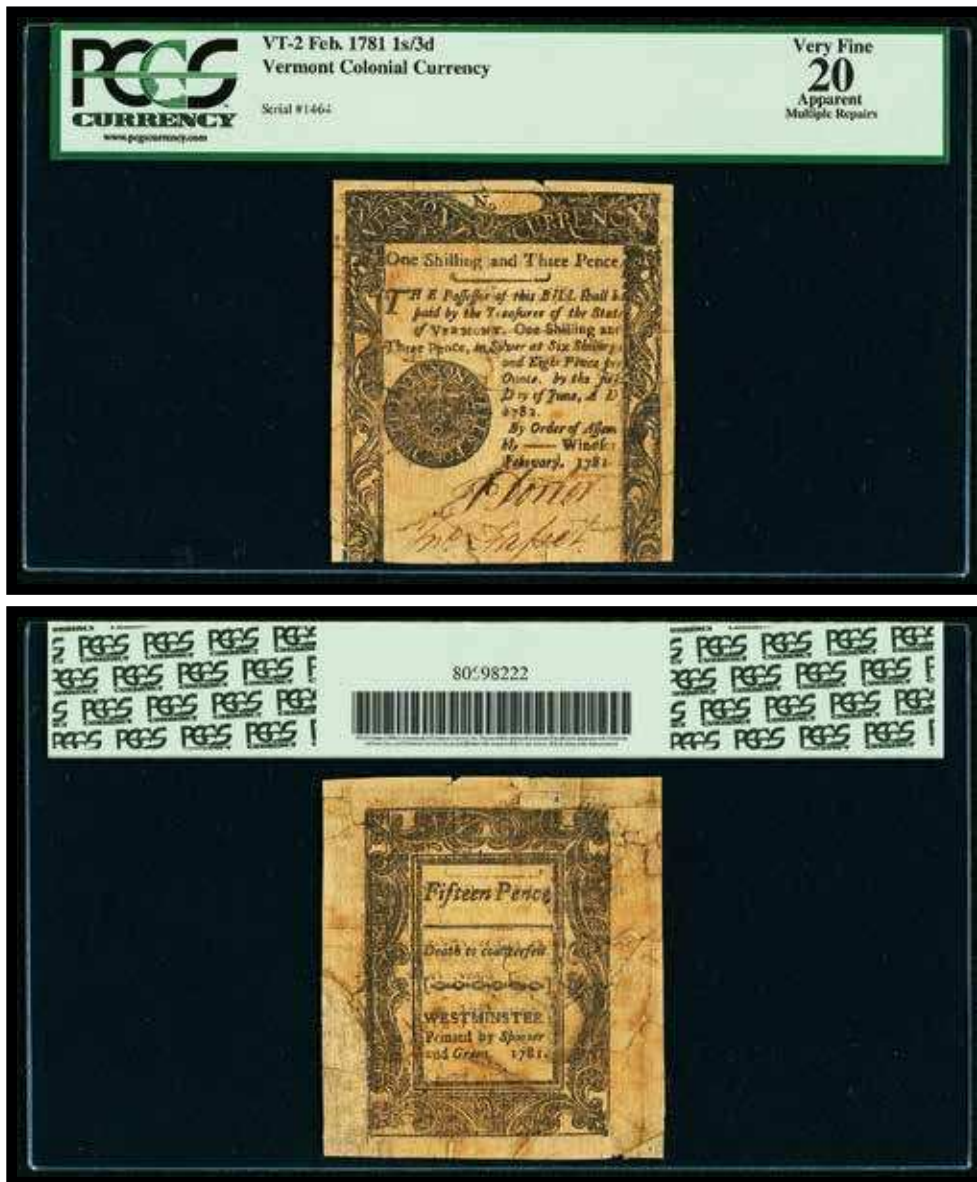
The overall appearance of this Coram-printed note is quite appealing. Two of the three signatures are bold and the third remains legible. This \$100 denomination is from the original issue of \$40, \$60, \$80 and \$100 notes. \$50, \$70 and \$90 denominations were added later. PCGS Banknote has commented about a small repaired edge tear.

From the Colonial Valley Collection

Starting Bid: \$550

VERMONT

Attractive 1s 3d Vermont



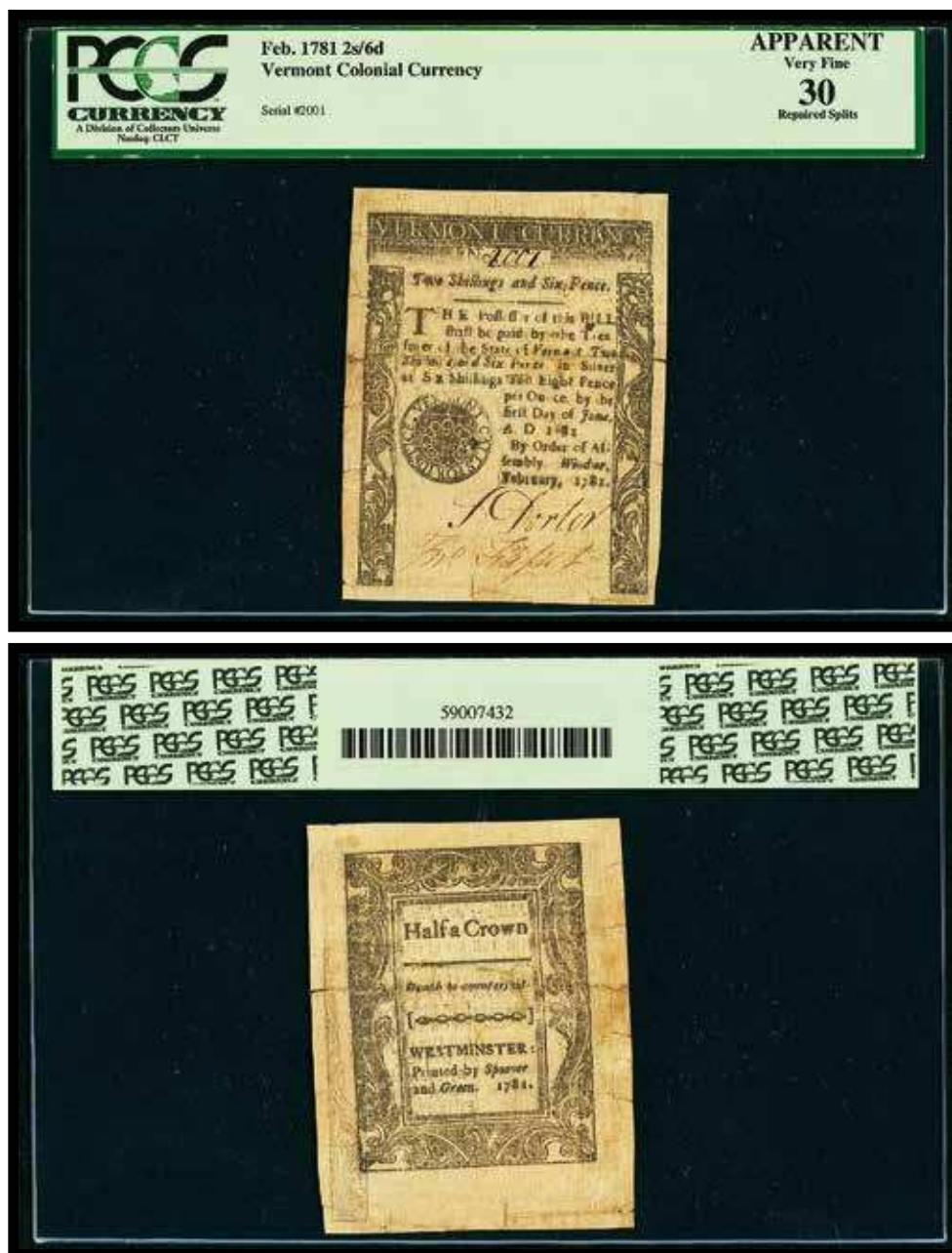
20155 Vermont February 1781 1s 3d PCGS Apparent Very Fine 20.

For a Vermont note, this piece has extraordinary eye appeal. On closer inspection, the "Multiple Repairs" that PCGS has cited on their Apparent holder are holding this note together. There are any number of repaired splits and tiny holes. A fairly sizeable portion of the lower right border has been replaced and redrawn, and the lower left corner tip appears to be from another note. Nevertheless, the eye appeal is excellent, and this would be a wonderful representation of a Vermont note in a 13 + 1 Colony set. This denomination employs the second seal using the legend "Vermont Calls for Justice" around the edge, with thirteen links at the bottom and a separate link above them. Both seals refer to Vermont's objection to being excluded from being one of the original Colonies asserting statehood.

From the Tabacco Family Collection

Starting Bid: \$3,750

One of the Finest Known Vermont Notes



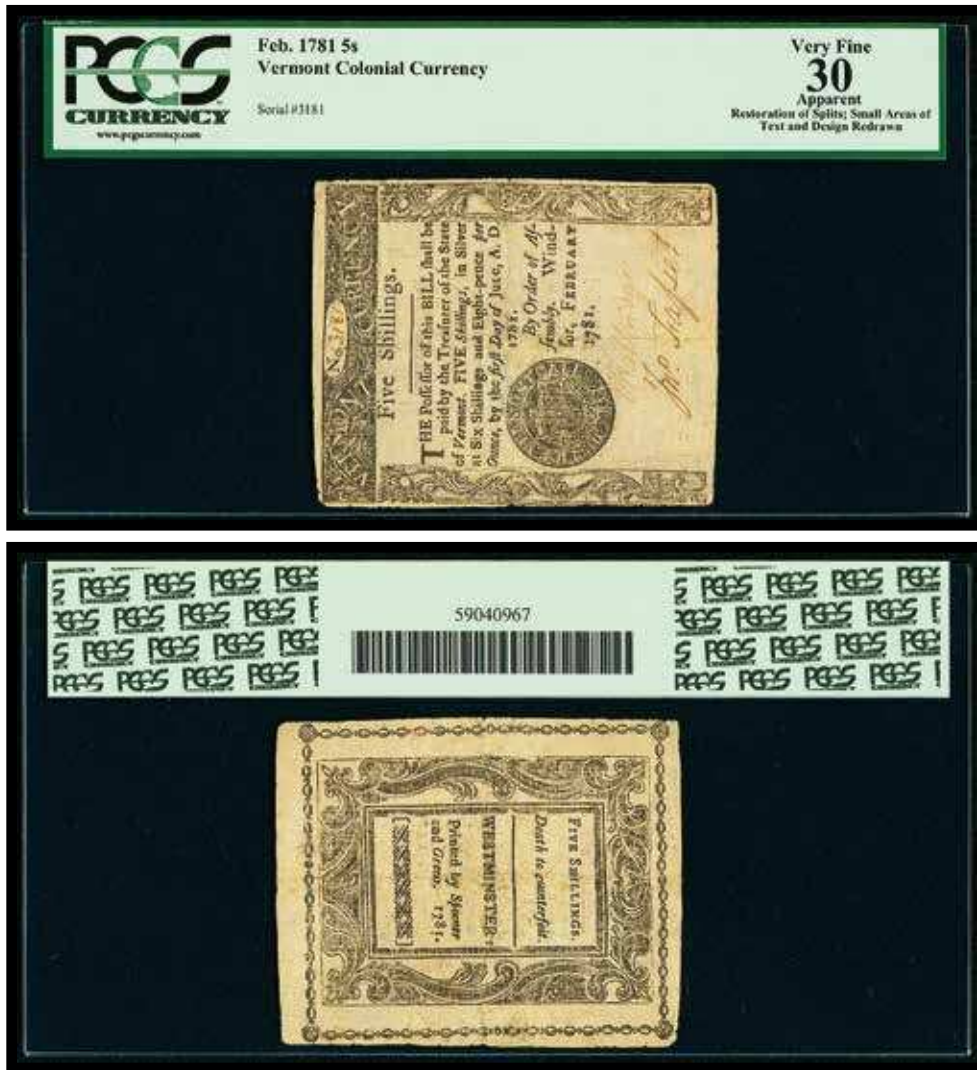
20156 Vermont February 1781 2s 6d PCGS Apparent Very Fine 30.

Heritage has sold only three graded examples of this Vermont denomination. Both of the other two were graded 12. This note is fully Very Fine by anyone's standards. The Apparent grade was assigned for repaired splits. There are about a half-dozen of them, but all are simple edge splits with no paper loss, rebuilding or redrawing of any kind. Both of the signatures are unusually strong, and the snide Vermont seal shows the thirteen linked Colonies with an unlinked circle at the top representing Vermont's lack of inclusion as an original Colony. Overall, this is one of the very nicest Vermont notes that we have seen in all respects. This Vermont note has four wide margins, a characteristic that is seldom seen on notes from this Colony. The back design is also nicely centered. All Vermont notes are very rare and most known examples are in extremely low grade. The majority of the known examples have been pieced together from several different notes, often of different denominations. They were printed on thin, weak paper that quickly disintegrated in circulation. Their scarcity is due to the fact that only a single issue was emitted, and that issue, authorized in February 1781, had its legal tender status revoked after a little more than a year in circulation. Their scarcity also was increased by the fact that these notes retained their validity for tax payments, but the Vermont Treasury was denied the right to reissue the notes, and they were burned when received for tax payments. This strongly embossed example has had a few nicely performed split repairs. When we last sold this note in our September 2014 Long Beach sale, it realized \$10,350.

From the Tabacco Family Collection

Starting Bid: \$6,250

Extraordinary Condition Five Shilling 1781 Vermont



20157 Vermont February 1781 5s PCGS Apparent Very Fine 30.

Vermont was not one of the original Thirteen Colonies. Their displeasure was expressed on the single issue of currency with the motto "VERMONT CALLS FOR JUSTICE" in the seal on each note. The notes were printed to raise funds for the defense of the fledgling nation from the British. Just 3,600 notes of each of the eight denominations were printed for this emission. To date, just two other examples of the 5s have passed through our auctions, both of them heavily damaged and missing portions of the paper. As far as we can tell, this note has been repaired, but is not constructed from different parts of different notes as most survivors seem to be. Recently sold notes with obviously missing portions of the design have easily topped \$7,000 and even \$8,000. When last on the market in our 2013 Long Beach sale, this note realized \$12,925. Portions of the design and text have been redrawn.

From the Tabacco Family Collection

Starting Bid: \$7,500

Remarkable Condition 1781 Vermont Ten Shillings



20158 Vermont February 1781 10s PCGS Apparent Very Fine 35.

All Vermont notes are very rare, and most known examples are extremely low grade, many having been pieced together from fragments of several different notes. This note is missing its upper-right corner and has two small pieces of tape on the back. But the note itself is fully original, with no added paper, enhanced design elements, or fragments from other notes. Even with the corner damage, this is one of the nicer Vermont notes that we have seen. Vermont notes were printed on thin, weak paper that quickly disintegrated in circulation. Their scarcity is due to the fact that only a single issue was emitted, and that issue, authorized in February of 1781, had its legal-tender status revoked after a little more than a year in circulation. The scarcity was further added to by the fact that these retained their validity for tax payments, but the Treasury was denied the right to reissue the bills, and they were burnt when received as taxes. This piece is graded PCGS Apparent Very Fine 35. PCGS mentioned edge damage, splits and repairs in addition to the missing upper right corner. A very rare note. When we last sold this piece in January of 2012 it realized over \$8600.

From the Tobacco Family Collection

Starting Bid: \$6,000

Very Presentable 1781 20s Vermont



20159 Vermont February 1781 20s PCGS Apparent Very Fine 25.

Only the second 20 Shilling note we have offered, and a piece with superior eye appeal to the first example that we sold over seven years ago. All Vermont notes are very rare, and most known examples are in extremely low grade. The majority of the known pieces have been pieced together from several different notes, often of different denominations. The notes were printed by Judah P. Spooner and Timothy Green III on thin, weak paper that quickly disintegrated in circulation. On this note, all of the printing and the signatures remain bold. The note, unlike virtually all of its contemporaries, has had no paper added. This is a much rarer denomination and an extremely respectable example. The apparent grade was assigned due to the fact the note was severed and reattached, along with the edge splits and tape repairs. None of those factors hamper the eye appeal in any significant way. This example is numbered 2236 of the 3600 pieces that were issued. The signers were Thomas Porter and John Fasset. According to the *PMG Population Report*, they have not graded any examples. PCGS has not yet published a Colonial census, however *Track & Price's* new Colonial module lists a mere three examples, two of them graded by PCGS and one ungraded. The Newman reference lists values for this denomination at \$25,000 in Fine and \$37,500 in Very Fine, with no higher grade listed. Every advanced Colonial collection needs a Vermont note, and this example is certainly rare, attractive, and desirable. Carmine acquired this note from our September 2011 Long Beach auction. At that time it realized over \$14,000.

From the Tabacco Family Collection

Starting Bid: \$8,750

Very Rare and Exceptional Grade 40s Vermont



20160 Vermont February 1781 40s PCGS Apparent Very Fine 30.

HCAA has only sold two 40s Vermont notes: this graded VF, and a raw VF in the pre-grading days. This note was part of the immense Eric Newman holdings. Our description there was: "A bold 1781 Vermont note from a traditionally coveted and renowned Colonial currency series. The State of Vermont, February 1781 notes are essential members of any well-rounded and significant Colonial currency cabinet. The frail paper, brief period of issue, and the fact that only eight denominations were emitted contribute to their rarity. Because many collectors desire an example for a general type-set, or to add in with their "Thirteen Colonies" sets, the existing 150 or so known of all denominations tends to be rather spread out. Only the major cabinets, such as the Newman Collection, have had one or more denominations. Even F.C.C. Boyd did not have a complete eight denomination set. The series was printed by Judah Spooner and Timothy Green III on very thin, fragile paper that cracked quickly and disintegrated over time. The notes were used for a year, then their legal tender status was revoked; but they continued to be used for paying taxes and were destroyed at the time of payment. The face shows fancy side borders and top border cut. At the lower left is a seal with the motto "VERMONT CALLS FOR JUSTICE." The back shows a diamond pattern rectangle forming a cartouche with the imprint and counterfeit warning inside. This second highest denomination is rarer than each of the lower denominations. The 1990 Sanborn Partridge census listed only ten examples at that time, though a few more have surfaced in the past quarter century. Signed on the face by E. Walbridge and T. Porter, with a little inking weakness in the latter signature. There is a small pen endorsement at the bottom of the back. The note has exemplary paper body overall with the exception of a chipped, slightly ragged upper left corner. It faces up very well, with ample borders on all sides. A longer central split is hinge repaired on the back, just into the imprint. The deeply inked printing clarity is excellent. Noted by PCGS to have 'Splits and Tears; Hinge Repair on Back; Minor Damage in UL Corner.' A handsome Vermont 40 shillings. Superior to the Boyd Collection note that was backed on paper and rough along the entire right edge. This will be a perfect addition to a high-caliber Thirteen Colonies set or any significant Colonial Currency collection.

From the Tabacco Family Collection

Starting Bid: \$6,250

VIRGINIA

20161 Virginia October 12, 1758 2s 6d PMG Good 6 Net.

The only example graded by PMG and one of three that they have graded for the entire October 12, 1758 issue. Our experience with this rare issue is that we have previously only auctioned one note and that was a £3 contemporary counterfeit. That makes this piece the first genuine note from this issue to be in our auctions. This note is backed with a portion of a page from a hymnal.

From the Colonial Valley Collection

Starting Bid: \$625



20162 Virginia April 5, 1759 2s 6d PMG Very Good 8 Net.

Rarities abound in this very impressive collection of Colonial notes and that includes this note. PMG has inspected only a single piece and this is it. They have also graded a grand total of five notes for the entire April 5, 1759 issue. Our archives reveal to us that this is our first foray with an example of this note. It has been backed with contemporary materials and is endorsed with two names.

From the Colonial Valley Collection

Starting Bid: \$750

20163 Virginia April 5, 1759 5s PMG Very Good 8 Net.

The only example graded by PMG and only the second piece offered by us. Our previous offering was in April, 2006. The piece in this lot has been backed with contemporary materials. Several endorsements are found on the back. Insect damage has also been cited by PMG which consists of a few holes. The date is clearly readable.

From the Colonial Valley Collection

Starting Bid: \$500

20164 Virginia March 11, 1760 £2 Contemporary Counterfeit PMG Very Good 8 Net.

We have never before offered either a genuine or a counterfeit of this note. PMG has not seen a genuine note, and this is the only counterfeit to come their way. It has been backed with contemporary materials by a resourceful Virginian as they needed to get as much circulation as they could out of their paper notes.

From the Colonial Valley Collection

Starting Bid: \$625



20165 Virginia March 11, 1760 £3 PMG Good 4.

The only piece graded by PMG, this is the first example of this number to go under our gavel. The latter means that an example escaped the determination of Eric Newman during his long lifetime. We also see that John Ford was unable to track one down, too. This makes for one rare note. When will another, no matter what the grade, be available? Edge damage is observed.

From the Colonial Valley Collection

Starting Bid: \$750



20166 Virginia March 11, 1760 £5 PMG Very Good 10.

We have offered very few Virginia Colonials dated before 1773 over the years. In fact, this is only the second different example of this £5/20 Crowns note to cross our auction block. It is also the only piece of this denomination and issue to be graded by PMG. Only 1,800 were printed leading to the conclusion that very, very few have survived. This example was signed by Peyton Randolph and R(ober) C(arter) Nicholas. On the back are several horizontal and vertical endorsements as this note circulated extensively and thus the edge damage is more than understandable.

From the Colonial Valley Collection

Starting Bid: \$750

20167 Virginia May 24, 1760 1s PMG Good 4 Net.

Only the second note from the May 24, 1760 issue, this is the first of the 1s denomination to be consigned to our auctions. Also, PMG has graded only one example and this is it. A closer look at their population database reveals that they have graded a grand total of only five for the entire May 24, 1760 issue. The rare note in this lot saw a lot of circulation, resulting in this example being backed. The date remains readable on this rare note.

From the Colonial Valley Collection

Starting Bid: \$500



20168 Virginia October 20, 1777 \$1-\$2/3-\$1/3 Uncut Vertical Strip of Three PCGS New 62.

This is the first time that we have offered an uncut vertical strip of three for these three notes. These three uniface notes add up to make a \$2 note, which was not one of the denominations for the October 20, 1777 issue.

Starting Bid: \$1,000



20169 Virginia May 1, 1780 \$2 PMG Choice Uncirculated 63 EPQ.

All three signatures are bold on this charming example that also sports a penned issue date of "Sep-9-1781" above the interest box at lower left. This was done in order to control the date in which this note's 5% interest began. It also explains the PMG back label comment of as made ink.

From the Colonial Valley Collection

Starting Bid: \$500

20170 Virginia May 1, 1780 \$4 PCGS Banknote About Unc 55 PPQ.

A well margined Virginia note which appears as bright and fresh today as the moment it left the Hall & Sellers printing office in 1781. It's signed on the front by J (onathan) Broush and John Lyne and endorsed on the reverse by F (orster) Webb. The more poorly margined but higher grade example of this note fetched \$2,400 in our recently concluded Hunter Collection sale.

Starting Bid: \$500



20171 Virginia October 16, 1780 (For Clothing the Army) \$300 PMG Very Fine 20.

A very scarce Virginia colonial and the only example graded by PMG. This \$300 For Clothing the Army note has not been net graded, but the holder does include the comment repaired. Nonetheless, it is well margined, the signatures are strong, and all of the text is clearly legible, including the important clause "An Act For the more effectual and speedy clothing the Army."

From the Colonial Valley Collection

Starting Bid: \$625



20172 Virginia October 16, 1780 (For Clothing the Army) \$400 PMG Very Fine 20.

The specially authorized "speedy clothing the Army" notes are a much rarer series for this enactment date than the printed back notes. These uniface notes are printed on very frail, thin paper with typeset text within an ornamental border. The majority of these are very low grade and most are also missing pieces. Trimmed and splits are listed on the third party back label, but this is a full note with edges just outside the ornamental border. It is also the second highest PMG graded example.

From the Colonial Valley Collection

Starting Bid: \$900



20173 Virginia October 16, 1780 (For Clothing the Army) \$500 PMG Very Fine 25.

Issued under the Act of October 16, 1780, this \$500 note was part of an emission of \$3,750,000 designed to buy 1,500 hogsheads of tobacco to "allow for the more effectual and speedy clothing for the Army." 1,500 \$500s were issued. This example was signed by James Turner, J. Hopkins, and B. Webb. A pretty note on bright paper that somehow dodged repairs and damage. This is our first offering of this denomination from this issue.

From the Colonial Valley Collection

Starting Bid: \$750

OBSOLETES BY STATE

ARKANSAS



20174 Little Rock, AR- State of Arkansas \$1 Jan. 16, 1874 Cr. 63 Rothert 395-1 PMG Choice Very Fine 35.

Criswell 63 is listed as a Rarity 10 with a surviving population of 5 to 15 in Hugh Shull's *A Guide Book of Southern States Currency*. The Matt Rothert *Arkansas Obsolete Notes and Scrip* reference gives it a Rarity 7, one to five known. Our experience with this number is that we have offered only a grand total of two pieces. Our previous example to cross the auction block was another PMG VF 35. It realized almost \$5,000 at our FUN 2016 auction. The attractive \$1 in this lot is bright and flawless for the grade.

Starting Bid: \$1,000

CONNECTICUT



20175 Danbury, CT- Danbury Bank \$5 Jan. 1, 1863 G14c PMG Fine 12.

The Danbury Bank was organized in 1844 and absorbed the Wooster Bank during the course of 1854. It was succeeded by the Danbury National Bank in 1865. The \$5 features a small federal shield and an oval portrait of the bank's namesake, Revolutionary War hero, General David Wooster, who was wounded at the Battle of Ridgefield, CT and died of his wounds on May 22, 1777 in Danbury. In addition, an oversize vignette of the United States Capitol (before it was remodeled beginning in the 1850s) appears on the right end. This was a late issue with an overall red-orange tint, an orange and white 5 protector, and an additional large orange FIVE protector. The ABNCo imprint is that of the company formed via a merger of peers in 1858. It is quite possible that this note is unique or nearly so as it is unknown to a number of modern sources. While the note has a short center fold tear in the upper margin, a chip out of the bottom margin, as well as a bit of ink erosion in the cashier signature, it is unlikely to make much difference to serious collectors as they correctly understand that the opportunities to acquire rarities like this are few and far between.

Starting Bid: \$500

GEORGIA

Unlisted Possibly Unique Design



20176 Augusta, GA- Bank of Augusta \$50 Dec. 19, 1817 UNL PMG Very Fine 20.

While Haxby lists a \$20 done by Tanner, Kearney, & Tiebout, a \$50 is nowhere to be found. Other sources are also missing this design and denomination. The \$50 features a vignette of *Proserpina* seated on a bales and is free of repairs and meaningful condition impairments. We have not offered this note previously and believe that it could very well be unique.

Starting Bid: \$500



20177 Darien, GA- Bank of Darien Georgia \$50 Jan. 1, 1820 G44 PMG Very Fine 30.

Listed by Haxby as NDA (No Description Available) indicating he had never seen the note, this \$50 is a rare high denomination note from a bank that was organized in 1818-19 with six branches and remained in business until 1841. For the era, the note is quite ornate with a large vignette of an eagle with barrels, and a busy port scene in the background. While we have sold several \$50s from the bank, this is the first appearance of this earlier design in one of our public auctions. PMG mentions stains which are light and do not distract from this rare note's desirability.

Starting Bid: \$750



20178 Darien, GA- Bank of Darien Georgia \$100 Jan. 1, 1820 G50 PMG Choice Fine 15.

This is a sister denomination to the previously listed \$50 that utilizes the same central eagle vignette and was also a note which Haxby had never physically seen. The \$100, like the \$50, is quite rare and is only the second example that we have offered in one of our public auctions.

Starting Bid: \$750



20179 Savannah, GA- Planters Bank of the State of Georgia \$50 Dec. 1, 1817 G52 PMG Extremely Fine 40.

The bank was organized in 1810 and remained in business until suspending shortly after the end of the Civil War. Newspaper advertisements from the period show that it was in receivership by the summer of 1866, probably the victim of a balance sheet full of now-worthless Confederate securities. This design executed by Leney & Rollinson was quite striking and elaborate for the period, with an eagle vignette flanked by two large red-orange L protector panels. The note's condition is an extra bonus, with no repairs or glaring condition impairments. A lovely rare note that will upgrade any collection to which it is added. This makes only the second example of this design that we have offered in addition to a low grade counterfeit.

Starting Bid: \$1,000

ILLINOIS



20180 Belleville, IL- Bank of Belleville \$5 Nov. 1, 1855 G8 PMG Choice Fine 15.

The Bank of Belleville operated as a free bank from 1855 until suspending in 1858, probably a victim of the disruptions occasioned by the Panic of 1857. The design features a vignette of a heavily laden hay wagon being drawn by two oxen and a horse flanked by the state auditor's die at left and a vignette of a young woman holding a cornucopia. A large gray FIVE protector completes the design. The note is in pleasant large circulated condition with a few period annotations and doodles on the back that in no way distract. From a bank best known for its counterfeit \$2s, this note marks the first time we have offered a \$5 in any form from this institution.

Starting Bid: \$500



20181 Bloomington, IL- Bank of Bloomington \$1-\$2-\$3-\$5 18__ G2a-G4a-G6a-G8a Uncut Sheet PMG Choice Extremely Fine 45 EPQ.

This McLean County bank was organized as a free bank in 1857. It was one of the rare free banks in the state to survive the Civil War, becoming the National Bank of Bloomington, charter number 819, in early 1865. Sheets for this bank are not listed in Haxby. We have offered previously only one other Uncut Sheet from this bank. It was configured with the same four denominations and graded a raw Uncirculated. It crossed our auction block in January, 2003 to the tune of \$2,070. This Toppan, Carpenter & Co. printed sheet has a yellow tint. The vignettes are detailed with the Surviving Example Not Confirmed in Haxby \$5 denomination displaying an Arctic vignette of explorer Elisha Kent Kane on one of his two expeditions to rescue explorer Sir John Franklin. The PMG label states that the notes are unaffected by issues in the selvage.

Starting Bid: \$750

20182 New Haven, IL- Bank of Illinois \$1-\$3-\$5-\$5 Jan. 4, 1864 UNL-UNL-UNL-UNL PMG Extremely Fine 40 EPQ.

This is the first sheet we have auctioned from this rare issuer, and Haxby does not list any sheets for this Gallatin County bank. Single notes are also rare as we have offered only two genuine examples with both of those being mid-grade aces. This sheet was printed by the ABNCo with exquisite portraits and vignettes. Haxby does not list these designs with the "Jan. 4, 1864" engraved date. With all that said, do not be surprised if our estimate proves to be conservative. Cited on the PMG label is that the notes are unaffected by issues in the selvage.

Starting Bid: \$1,000



20183 Rose Clare, IL- J.R. Jenkins 25¢ Dec. 2, 1878 Remainder PMG Very Fine 20.

Known today as Rosiclare, Rose Clare was the name of this southern Illinois, Hardin County hamlet, around the time this scrip was in use in the late 1870s. Fluorite mining was an important local industry that was active from the 1830s to the 1990s. This note represents the first time we have offered anything from this town or issuer. While PMG identifies this as a remainder, it is signed and dated and has obviously seen some time in commerce. Mr. Jenkins may have simply decided that adding serial numbers was an unnecessary step given the local nature of his notes' circulation. PMG notes staining on the note although this is quite light and has very little, if any, impact on the desirability of this very rare and possibly unique note.

Starting Bid: \$500

IOWA



20184 Waukon, IA- Waukon Exchange Bank of Randall, Calkins & Co. \$1 1861 Oakes 112- Remainder PMG Choice Very Fine 35.

Only the second note we have auctioned from this rare issuer, both being aces. The other piece was formerly of the Eric P. Newman Collection. It was also a Remainder and graded PCGS Fine 15 Apparent. Its final price was \$3,055 in April, 2015. The vignette at center is *Finding the Red Ear*, which we hear was a romantic game that enlivened corn husking. False signatures, date, and serial number have been erased from this example. Nonetheless, it remains both rare and attractive.

Starting Bid: \$1,250

KANSAS

20185 Sumner, KS- Sumner Company \$3 May 29, 1858 Whitfield 384 PCGS Very Fine 25.

A rare note with great historical importance. It comes from a settlement founded in 1856 by Free State supporters from Massachusetts just three miles downriver from nearby Atchison. This quixotic venture was made even more problematic as Atchison and the remainder of the county were overwhelmingly populated by pro-slavery advocates. To highlight the political differences, the newly established community was named "Sumner," the equivalent to waving the proverbial red Free State flag in front of the pro-slavery bull. Although many likely thought the community took its name from Charles Sumner, the anti-slavery Senator from Massachusetts who was attacked on the floor of the Senate by South Carolina Representative Preston Brooks one day after his "Crime Against Kansas" speech, it actually was named in honor of the Senator's brother George Sumner, a major stockholder in the town company. Despite being denied the opportunity to become Atchison County seat, the venture thrived for a couple of years, with Sumner reaching a population of 2,000 in 1858, about 500 more than Atchison. Unfortunately, the town was beset by a series of natural disasters, beginning with a withering drought that began in 1859 and persisted into 1860. In June of that year a tornado struck the town and blew down or damaged nearly every building. This was followed in September by a visitation of grasshoppers. These calamities were climaxed with the appearance of a second tornado in June of 1861, which became the death blow to the settlement. By that time there were few remaining residents, however, as the outbreak of the Civil War unleashed a destructive mini-Civil War in Atchison County, with the pro-slavery faction driven from their homes in Atchison, soon to be replaced with the former residents of the now abandoned Sumner. The Sumner post office held on until 1868, but soon thereafter the site became a true ghost town. We have had only three notes to offer in all of our auctions combined, all tracing their pedigree to the Newman holdings, with this the sole \$3 example.

Starting Bid: \$450

MAINE



20186 Portland, ME- British and American Express Co. 25¢ Nov. 7, 1862 Wait 53 PMG Superb Gem Unc 67 EPQ.

The British and American Express Co. was organized in 1855 by Canadian interests, with Portland, ME being one of the points of service. The company remained in business until 1865 when it was succeeded by the Canadian Express Company. It is a rare day indeed when a rare scrip note receives a grade this lofty. So if the combination of rarity and top condition appeal to you, this is your chance.

Starting Bid: \$500

MASSACHUSETTS

20187 Gloucester, MA- Gloucester Bank (2nd) \$1; \$2 Oct. 1, 1852-61 G20; G36b PMG Very Fine 20; PMG Fine 12.

These are issues from the Gloucester Bank's second period of operation that stretched from 1812 to 1865 when it became the Gloucester National Bank. Both of these notes are listed as SENC in Haxby, and we are unaware of any public auction appearances by either of these two designs and varieties in at least the last fifteen years. The reason we have both of these notes tonight is handwritten across each face: "With-held from burning / as a sample of Gloucester/ Bank Bill." These notes are wonderful pieces of significant historical interest. PMG mentions that both notes have these contemporary annotations as well as evidence of previous mounting, and that the \$1 note has some tears. These observed impairments are quite minor in nature and do not in any way detract from these notes' desirability. (Total: 2 notes)

Starting Bid: \$500

20188 Gloucester, MA- Gloucester Bank (2nd) \$3; \$5 1858-60 G48b; G62b PMG Fine 12 Net; PMG Very Fine 20.

Like the previous lot, these two notes are listed as SENC in Haxby and have not had public auction appearances in at least the last fifteen years. The reason for their appearance now also appears to be the same. Both notes have a manuscript endorsement across the face: "With-held from burning / as a sample of Gloucester/ Bank Bill." PMG mentions this period annotation and also cites evidence of previous mounting on both notes (the \$3 seems to have a broad area of glue adhesive on the back) and also indicates that the \$3 has a tape repair. Both of these notes offer a rare insight as to what happened when a bank began redeeming its circulation. The \$5 note has been inadvertently been listed as a \$3 note. (Total: 2 notes)

Starting Bid: \$500



20189 Gloucester, MA- Gloucester Bank (2nd) \$10 Nov. 1, 1862 G80b PMG About Uncirculated 50.

Like the notes in the previous two lots, this note, with no known public auction appearances in at least the last fifteen years, has the exact reason for its survival written across its face: "With-held from burning / as a sample of Gloucester/ Bank Bill." This note saw little circulation, with PMG indicating evidence of previous mounting on the back and the annotations.

Starting Bid: \$500



20190 Gloucester, MA- Gloucester Bank (2nd) \$20 Nov. 1, 1862 G88b PMG Choice Very Fine 35.

Although the manuscript endorsement is somewhat faded on this note, its reason for survival is the same. It was kept as a sample of the Gloucester Bank's \$20 issue and thus escaped being burned. PMG notes evidence of previous mounting and this period annotation. As before, we are unaware of any public auction appearances by this design in at least the last fifteen years. A decision made over 150 years ago allows the opportunity to acquire this rare note tonight.

Starting Bid: \$500

Unreported Variety



20191 Gloucester, MA- Gloucester Bank (2nd) \$50 ??, 1864 (Faded) UNL PMG Very Fine 30 Net.

Like its lower denomination counterparts, this note was saved from the furnace so that it could be used as an archival piece. Its survival brings to light that this note has a full *American Bank Note Co. New-York and Boston* imprint rather than the expected ABNCo monogram. Rare and not previously known. PMG mentions the annotation explaining why it was not burned and that the note shows some evidence of previous mounting. But on a note of this rarity, no one is going to be too concerned as rarity almost always trumps condition, especially minor condition considerations.

Starting Bid: \$500

Unlisted Variety



20192 Gloucester, MA- Gloucester Bank (2nd) \$100 ? 9, 1864 UNL PMG Very Fine 25 Net.

The exact wording of the manuscript endorsement on the face of this note is not decipherable but is assumed to indicate that this note was not burned in order to keep it as an archive holding. This variety, with a red 100 protector and ABNCo monogram, is unlisted in modern references. PMG mentions evidence of previous mounting (glue stains) and the aforementioned endorsement. This will likely have no meaningful impact on this rare note's desirability.

Starting Bid: \$500

MICHIGAN



20193 Tecumseh, MI- Bank of Tecumseh \$1-\$5-\$5-\$5 Aug. 22, 1859 G22a-G30a-G30a-G30a X4 Lee TEC3-7-14-15-16 Uncut Sheet PMG About Uncirculated 55.

Only the fourth different uncut sheet of these Haxby numbers that we have auctioned, this ABNCo printed sheet is not only beautiful with its green underprint, it also has an unusual denomination format with a single ace followed by three \$5s. The Lee reference assigns different numbers to different plate letters, thus the plate letter B, C, and D \$5s each have their own Lee number. The only handling observed through the third party encapsulation is a horizontal fold through the bottom \$5. The three other uncut sheets of this type that we auctioned all graded PMG 55 and realized prices in the \$1,200 to \$1,560 range during the years 2018-19.

Starting Bid: \$625

MISSISSIPPI



20194 Jackson, MS- State of Mississippi Bond \$500 Mar. 26, 1861 Cr. 61A PMG Very Fine 30.

A vignette of a soldier standing guard adorns this rare bond that was issued almost four months before the Battle of First Manassas. This is only the second example to cross our auction block. Our first offering was a raw VF-XF from the advanced William A. "Bill" Bond Collection. It realized \$4,887 in May, 2007. Here is your second chance to add a Cr. 61A to your collection after waiting patiently for nearly 14 years. Only 190 of this number were issued, and it has earned Criswell's highest rarity rating of R11, 2 - 4 known. Our experience falls right in line with Criswell's statistics. The bond shows some toning which should be expected, and the annotations are only pencil writings on the back, another common occurrence.

Starting Bid: \$1,500

NEVADA



20195 Reno, NV- Reno Savings Bank Certificate of Deposit \$5 18___ circa 1870s-80s Remainder PMG Very Fine 25.

A certificate of deposit that reads, "has deposited in this bank Five Dollars Gold payable to himself or bearer at this bank or at the Anglo-American Bank San Francisco Cal." The Reno Savings Bank was organized in April, 1876 by a group of prominent local citizens. It failed in 1880 when the bank's manager was indicted for embezzlement. Although the case was ultimately dismissed, the damage was done, and the bank remained shuttered. While this is technically a certificate of deposit, it was payable to the depositor or bearer, and is about as close to an Obsolete as can be found for the Silver State. It was printed by the Western Bank Note & Engraving Co. of Chicago. We have offered two other examples from this financial institution with both non-third party graded CU Specimens crossing the auction block at our January, 2019 FUN auction. The \$20 realized \$2,880 and the \$100 weighed in at \$2,040 on that night. The machine serial numbered item in this lot is not a Specimen and was definitely intended for circulation.

Starting Bid: \$750

NEW HAMPSHIRE



20196 Dover, NH- Langdon Bank \$1 Jan. 1, 1862 G2b PCGS Banknote Very Fine 30 PPQ.

The Langdon bank was chartered by the state legislature on July 15, 1854 and opened at the beginning of the following year. The bank, by the 1860s, had a history of a balance sheet that was increasingly burdened with questionable loans that at one time equaled more than half of the bank's capital. The bank survived long enough to be succeeded by the Dover National Bank in late April, 1865. The \$1 design is quite appealing, with a large vignette of a cherub rolling an 1854 silver dollar along with a train and town in the distance accompanied by a large vignette of *Fame* and *Liberty*. The note has a large red ONE protector. With several sources concurring that there are not more than perhaps 2-4 \$1 notes extant, this high condition example should attract bidding attention from both New Hampshire and general obsolete paper money collectors who appreciate great rarity and style.

Starting Bid: \$3,500

Scarce and Popular Santa Claus Note



20197 Lancaster, NH- White Mountain Bank \$2 May 1, 1862 G8b PMG Very Good 8.

Everyone loves Santa Claus notes. This example is one of the rarer usages on obsolete notes. The White Mountain Bank operated from 1852-65 before failing. Before doing so, however, it made a great vignette choice for its \$2 note, Santa driving his sleigh across the roof tops. This offering represents the rare variety from this bank with the imprint overprint in bright green. Roger Durand reports only four known examples of this variety, with most tightly held. Expect some serious bidding on this rare New Hampshire Santa Claus note before the hammer falls tonight.

Starting Bid: \$1,250

NEW YORK

20198 Johnsburgh, NY- Johnsburgh Association 50¢ Dec. 30, 1814 Harris-UNL PCGS Banknote Very Fine 20.

A wonderful early piece of New York scrip from a community which is unlisted in the estimable Harris New York scrip reference. Johnsburgh is a hamlet located in tiny Warren County. Samuel Morehouse, whose inn is mentioned as the location where this scrip is payable, is listed on the county rolls as a tavern keeper as late as the 1820's. PCGS Banknote mentions adhesive residue and minor edge splits, but they are minuscule and of little importance on this very likely unique example.

Starting Bid: \$500

Ormsby Wonder Note



20199 Morrisania, NY- Morrisania Bank \$1 1850s_ G2 Proof PMG Choice Uncirculated 64.

The discussion continues on in the collecting community as to whether this is an actual bank note or an elaborate advertising note for W.L. Ormsby. While Haxby lists the bank as a "non-existent bank represented only by fantasy notes," that alone does not prove the case as there were any number of such banks that were around in the antebellum period. Morrisania is presently a neighborhood in the Bronx and according to a NYC Cultural Affairs publication, the town of Morrisiana was established in 1855. The note lists the location of Morrisania as Westchester County which borders the Bronx. *The Historical Directory of the Banks of the State of New York* by William H. Dillistin, however, does not list the bank, strongly suggesting that certainly the bank was never in active operation if it did, in fact, exist.

In the final analysis, it really does not make much difference which theory is correct. This is clearly a period piece done by W.L. Ormsby. Its unique design with a furious vignette of *Mercury, America, and Plenty* that essentially covers the entire note makes this piece one of the stand-out examples of antebellum bank note artistry. This example is printed on India paper mounted on cardstock with the usual small POCs in the signature spaces. There is an intriguing penciled annotation on the back "19TM67/O" that one researcher suggests may tie this note to the holdings of Thomas F. Morris, the famous engraver who lived in the Bronx and shared his name with that of the bank. This note owes no apologies... it is a wonderful design in top condition from the antebellum period with an intriguing history that is not yet completely untangled. It will take any collection to which it is added to the next level. With approximately three notes known, there will not be a large number of opportunities to acquire an example of this great note.

From the Tabacco Family Collection

Starting Bid: \$1,250

NORTH CAROLINA



20200 Raleigh, NC- State of North Carolina 5¢ June 7, 1817 Cr. 08 PMG Very Good 10.

Part of an \$80,000 issue authorized under the terms of Chapter 6 of the state legislature's Act of 1816, this 5¢ was paid out to the State Bank of North Carolina as partial payment for stock taken by the state. These notes were issued between 1817 and 1819. Shull estimated a surviving population of 2-4 notes of this design in 2007 and nothing has changed in the intervening fourteen years to change that estimate. This is the first time we have been able to offer this type in one of our public auctions. PMG notes the tape repair of one of two paper thins that have resulted from a previous dismounting. The note still faces up well and will likely reaffirm the old adage that rarity trumps condition on truly rare notes such as this 5¢ scrip.

Starting Bid: \$600



20201 Raleigh, NC- State of North Carolina 5¢ Aug. 4, 1824 Cr. 018 PMG Very Good 8.

Authorized by the state legislature under the terms of the Act of 1823, Chapter 7, \$100,000 in these notes was paid out to various third parties with the proceeds earmarked for the purchase of stock in the State Bank of North Carolina, the Bank of Cape Fear, and the Bank of Newbern between 1824 and 1826. The 5¢ note, printed by Fairman, Draper, Underwood & Co., features a vignette of a horse flanked by two dies containing 5s. Shull estimated a surviving population of 2-4 notes in 2004, and this is only the second example of this design that we have handled in recent memory. PMG notes a minor repair on this intact rarity.

Starting Bid: \$500

PENNSYLVANIA



20202 New Castle, PA- Bank of New Castle \$5 Sep. 4, 1855 as G2a as Hooper 266-11 PMG Choice Fine 15.

The Bank of New Castle was organized in 1855 and suspended in 1857. It was succeeded by the Bank of Lawrence County. The \$5 features a vignette of an industrial complex by a river flanked by vignettes of a mechanic at left and *America* seated in a large 5 at right. A large red FIVE protector completes the design. This is the first time we have offered this design, and we are aware of only one other example at present.

Starting Bid: \$500



20203 Philadelphia, PA- Mechanics Bank of the City and County of Philadelphia \$1 Apr. 15, 1862 G34a PCGS Banknote Very Fine 25 PPQ.

This rarely seen type is signed only by the cashier and had no space for a bank president signature as commonly seen. A splendid layout by the American Bank Note Co., Philadelphia uses its great color to contrast the vignettes. The eponymous mechanic's arm is shown at center with forearm raised as it grips a hammer. Green "1" protectors are over textual counters at both sides. Numeric counters are in the upper corners. Henry Clay is at lower left, and at lower right, a young girl whose hair is adorned with grapes and grape leaves. The engraved series date is in the location where the cashier would normally sign. The cashier signed at the lower right. Most were redeemed by the bank or the later National Bank title. This artistically rendered Obsolete banknote exhibits just even wear and retains original surfaces.

Starting Bid: \$625

TENNESSEE



20204 Nashville, TN- Union Bank of Tennessee at Memphis Branch \$10 Jan. 1, 1861 10b Schafluetzel M-B.Uni-10-6a PMG Very Fine 20.

This rare ABNCo design is not listed under Memphis in either Haxby or Garland, but it is listed in Proof form only in the former reference. We have offered this design only twice previously. One offering was a Proof and the other was a fully issued note just like the current offering. That appearance was made by a PCGS VF 20 piece that realized \$2,820 at our FUN 2015 auction. That particular note is now plated in *Tennessee Obsolete Paper Money 1800-1959* by Dennis Schafluetzel and Tom Carson. This number has a rarity rating of R15, one known in that reference, but that rating needs to be adjusted now to R14, two known. Our current offering is evenly circulated with nice color, dark penmanship, and a comment free third party holder. One can expect the hammer falling tonight at least in the vicinity of the previous winning bid, if not higher.

Starting Bid: \$1,000

TEXAS



20205 Austin, TX- Corporation of the City of Austin 75¢ ND circa 1840s Cr. UNL Medlar 169 PMG Very Fine 30.

A rare note that we have never before offered. Not only is it the first Medlar 169 to enter our halls, it is also the first note from this city issuer to participate in any of our auctions. This is an excellent mid-grade example in a comment free holder.

Starting Bid: \$750



20206 Austin, TX- Republic of Texas \$10 July 26, 1839 Cr. A5 Medlar 25 PMG Choice Uncirculated 63 EPQ.

An unusually well printed example of this popular Republic of Texas note that displays quite vivid color on its back. Aside from the usual cut cancels, this is a very pretty Texas \$10 with bold signatures and plenty of eye appeal. In our recent FUN auction, we sold an identically graded example for \$1,740. PMG has graded but one note finer, a 64 no EPQ at the time of this writing.

Starting Bid: \$750

Unlisted Denomination



20207 Beaumont, TX- Treasurer of Jefferson County \$2 Post Note Feb. 10, 1863 Medlar UNL PMG Choice Fine 15.

While Medlar listed \$1s and \$3s from this issuer, the \$2 was unknown to him when he did the Texas state catalog. In the intervening fifty-three years, the \$2 remained unreported - until now. We are quite pleased to have the opportunity to offer this exciting example which fits perfectly with the other reported denominations of \$1, \$3, and \$5. The note is printed in black with a green scrollwork tint. It is without ornamentation except for a small vignette of a lyre at bottom center and was payable on or after January 1, 1865, although the form of payment was not specified. It was also receivable for all dues to the county at any time. The note has seen some time in circulation and has some stains in addition to the usual edge roughness expected for notes in this grade. Having stated that, it will not make much difference to serious Texas collectors. Notes of presumed excessive rarity like this \$2 almost always see rarity trump condition (especially when the problems are relatively minor) because a second chance to acquire a replacement in any, yet alone better, condition may be years away, if ever.

Starting Bid: \$500



20208 Carthage, TX- Panola County \$10 Aug. 21, 1862 Medlar 004 PMG Very Fine 30.

Only the fourth Obsolete we have offered from Panola County, and the very first of this Medlar number. In fact, we have not even seen this rare number before. Our very knowledgeable consignor informs us that only two to three examples are known. Some annotations are seen.

Starting Bid: \$750



20209 Houston, TX- Government of Texas \$50 Jan. 28, 1839 Cr. H21A Medlar 68 PMG Extremely Fine 40 EPQ, CC.

A handsome note with ample margins on all four sides. It is the highest graded Medlar 68 to earn the EPQ grade modifier that we have auctioned.

Starting Bid: \$500



20210 Matagorda, TX- Corporation of Matagorda \$2 May 20, 1840 Medlar 3 PMG Very Good 10 Net.

While Civil War era county issues are available from Matagorda, the same cannot be said for this Republic of Texas era municipal note. Matagorda is the third oldest town in Texas, having been established in 1827 when Stephen F. Austin received permission from the Mexican government to establish a town to protect incoming settlers. This note was issued in 1840 and is the only example of this design that we are aware of today in the collector community. A second example is locked away permanently in the Rowe-Barr Collection of Texas Currency at Southern Methodist University. This \$2 note has interesting vignettes of a youth on horseback, a sailing ship, and a maiden standing in front of what appears to be a hybrid Texas flag - the Stars and Stripes with a single large star. By intent or coincidence, this was the design of the Texas naval flag (adopted 1836) as well. We suspect that a stock vignette with the Stars and Stripes was simply modified by the printer C.C. Wright, D. Felt & Co., of Stationers Hall, NY. PMG mentions that the note has a tape repair and pieces replaced. The most obvious of these impairments is a piece of the left vignette that has been replaced with a non-original piece and is backed with a strip from an 1862 Texas Treasury Warrant (Cr. 1 Medlar 100/Cr. 2 Medlar 101). Having made this disclosure, it really probably does not make much difference for a note of this rarity. Do you have one in better condition? Probably not, and that is the point. This note definitely will not come around very often, so knowledgeable collectors will undoubtedly seize the opportunity presented here.

Starting Bid: \$1,500



20211 **Portland, TX- City of Portland** \$50 Certificate Apr. 29, 1841 Medlar 1 PMG Gem Uncirculated 65 EPQ.

The history of this note is a bit muddled. There is a modern day Portland, TX, in Nueces and San Patricio counties that was not in existence until the late nineteenth century. The certificate indicates that Portland was located in Matagorda County several counties north of the present day location of Portland. It is unclear whether there is any connection between the two, although your cataloger suspects there is not aside from the name. The certificate is a seldom seen Republic of Texas era fiscal instrument. Printed in Galveston by J. Lowe, it has vignettes of a Native American gazing at an approaching train, *Justice* standing, and *Hebe* offering a drink to an eagle. This note is signed by Nicholas Clopper. In 1835, Clopper secured two cannons for the Texian Army, the famous *Twin Sisters*, which participated in the Battle of San Jacinto. Scarce and popular.

Starting Bid: \$1,000



20212 **San Felipe de Austin, TX- Corporation of San Felipe de Austin** 25¢ Nov. 10, 1838 Cr. UNL Medlar 3 PMG Very Fine 25.

A rare issue from the first capitol of Texas. San Felipe de Austin was the capitol from October 16, 1835 to February 16, 1836. Earlier it had served as the first capitol of Stephen F. Austin's first colony of Anglos. This is not only the first time that we have offered a Medlar 3, but it is also the first time that we have offered any note from this corporation issue. This is also only the twelfth San Felipe de Austin item that we have auctioned. Those other 11 pieces have had prices realized in the range of \$3,737 to \$8,400. We see this attractive mid-grade example in a comment free holder crossing the auction block tonight easily within that range.

Starting Bid: \$1,500



20213 **Sour Lake, TX- Sour Lake Volcanic Springs Co.** 25¢ Oct. 1, 1862 Medlar UNL PMG Very Fine 25.

Sour Lake was an early health spa destination in Hardin County, TX thanks to mineral springs in the area. By 1850, enterprising persons had formed companies to cater to those choosing to "take the waters." The Sour Lake Volcanic Springs Co. was apparently one such company. This is an unlisted denomination that has finally surfaced. It fits into an obvious gap in the second series issued by the company. The design is similar to Medlar 7 and is printed on plain white paper. It is redeemable in sums of \$20 in Confederate notes when presented in Houston. At this point, it appears that the note is unique or nearly so.

Starting Bid: \$500

Brigham Young Signed ZCMI Stock Certificate



20214 Salt Lake City, UT- Zion's Co-operative Mercantile Institution 1 Share/\$100 Oct. 1, 1871 Nyholm 390 Rust UNL PMG Choice Very Fine 35.

A ZCMI stock certificate signed boldly by Brigham Young. It also has a circa 1870 portrait of Mr. Young at right. This co-operative was founded on October 16, 1868. The secretary signature is of early Latter Day Saints pioneer Thomas G(eorge) Webber. The stock certificate is made out to F(ranklin) D(ewey) Richards in his hand and he also endorsed it twice on the back. Mr. Richards held many Mormon posts during his lifetime including being a brigadier general of militia in Ogden, Utah in the late 1860s and President of the Quorum of the Twelve Apostles during the years 1898-99. A 25¢ printed revenue stamp is at center. At lower left is a ZCMI embossed seal. The imprint is of Mills & Co. Lith. Des Moines, Iowa. A single share was the equivalent of \$100. "One hundred Dollars" is penned in red ink at far left. Also, "Transferred" is penned diagonally at center on this example that sports serial number 92. Overall, simply a great Mormon item nearly 150 years old, and in a very nice state of preservation.

Starting Bid: \$2,500

VIRGINIA

Rare Odd Denomination Charlottesville \$6 Note



20215 Charlottesville, VA- Monticello Bank \$6 July 1, 1861 G16a Jones-Littlefield BC25-17A PMG Choice Fine 15.

The bank was authorized by the General Assembly in 1853 and initially operated as a free bank. While the bank survived the end of the war, its post war balance sheet suggests that it perished in the first couple of years after the war's conclusion. It did not originally issue any notes below \$5, and probably made at least limited use of its odd denomination \$6, \$7, \$8, and \$9 notes as an alternative method of making change (change for a \$10 used to make a \$2 purchase could be made with an \$8 for example). The \$6 note features two gentlemen conducting business standing next to a tobacco hogshead. While the note has seen circulation, it has survived the experience without attracting any repairs although it does have some minor staining.

Starting Bid: \$1,250

CONFEDERATE NOTES

1861 ISSUES



20216 T36 \$5 1861 PF-4 Cr. 278 Uncut Sheet of Eight PMG About Uncirculated 50.

An uncut sheet with serial number 13036, this is the first of two consecutive examples in this auction session. We have auctioned only two different T36 uncut sheets of eight in the past. The last crossed our auction block in January, 2016. It graded PCGS Apparent XF 45 and realized \$1,057. This higher graded piece in a comment free holder should bring considerably more.

Starting Bid: \$625

20217 T36 \$5 1861 PF-4 Cr. 278 Uncut Sheet of Eight PMG About Uncirculated 50.

The second consecutive T36 uncut sheet of eight in this auction session, this example sports serial number 13037. The plate engraver's name of "Altschu" is found in the center margin between the top two notes. The top right note displays edge damage.

Starting Bid: \$500

1862 ISSUES

Issued Corpus Christi TX



20218 Manuscript Endorsement "H.A. Gilpin" at Corpus Christi, TX T40 \$100 1862 PF-1 Cr. 300 PMG Extremely Fine 40 Net.

Captain Gilpin was one of the few who included a place name with his endorsement. The endorsement on this example reads, "Issued Corpus Christi / Texas February 17, 1863 / H.A. Gilpin / Capt & Asst. QM / C(onfederate) S(tates) P(rovisional) A(rmy)." PMG indicates that there is ink erosion (in Gilpin's endorsement). The note also has a large black IP stamp associated with the Trans-Mississippi Dept paying interest to January 1, 1865. This marks only the third Gilpin endorsed note we have been able to offer.

Starting Bid: \$1,000

1864 ISSUES



20219 T64 \$500 1864 PF-2 Cr. 489 PMG Choice Uncirculated 64 EPQ.

A lovely example of the Confederate \$500, this note has great pink color and printing and retains its original surfaces.

Starting Bid: \$750

20220 T64 \$500 1864 PF-2 Cr. 489 PMG Choice Uncirculated 64 EPQ.

The final \$500 issued by the Confederacy had a different role than the first. When the Montgomery \$500 was issued, it was an interest bearing investment. By 1864, inflation had made the \$500 a desirable option that earned no interest. The 1864 \$500 was quite patriotic, with the second Confederate national flag, "The Stainless Banner," behind the tools of war and the Great Seal of the Confederacy on one end and an oval portrait of Confederate hero General Thomas "Stonewall" Jackson on the other. There was a wide range of red tint colors that ranged from this "dusky pink" to a dark red.

Starting Bid: \$750



20221 T64 \$500 1864 PF-2 Cr. 489 PMG Choice Uncirculated 64.

One of the few patriotically themed Confederate Treasury Notes, the 1864 \$500 bore the Great Seal of the Confederacy, the national standard, and a portrait of General Stonewall Jackson, who had died of wounds less than a year before this note reached circulation. This near-Gem example just needs a bit more left margin to achieve a higher grade.

Starting Bid: \$625



20222 T64 \$500 1864 PF-3 Cr. 489B PMG Choice Uncirculated 64.

The 1864 \$500 is interesting on several counts. Its issue in 1864 marked the first time since the very beginning of the war that the denomination had been pressed into service. In 1861, the \$500 had been seen as an investment, paying 3.65% per annum. By 1864, increasing inflation had made a \$500 note useful. The 1864 \$500 is one of the few Confederate notes to have truly patriotic vignettes; a portrait of General Stonewall Jackson, the Great Seal of the Confederacy, and the Confederate national banner. This note is from the very end of the printing run for this type, some 127 serial numbers from the highest number believed to have been used. This note has the desirable deep red tint and is on bright paper. It will make a nice addition to any Confederate or Civil War collection.

Starting Bid: \$1,000

Heritage is honored to have the opportunity to offer the Tabacco Family Collection in this auction. Heritage has presented many special collections over the years but Carmine's Fractional Collection is pretty special. Just two Fractional Collections can be complete and exist in the marketplace at one time. Carmine's is one of those. In addition, a future Heritage monthly Internet offering featuring the remaining notes from Carmine's Fractional Collection will be available to bidders. Carmine developed a great affinity for specialty pieces within Fractionals such as specimens, courtesy autographs, inverts, and treasury rectangles to name a few. He was tenacious and determined when he wanted something. He waited patiently for the opportunity, pounced, and held on tightly like a dog with a bone. He had a keen eye for quality and preferred notes with excellent visual appeal.

Carmine is a true gentleman in every sense of the word. He still favors the note over the plastic. He has always been generous and polite. I once arranged for a pick-up of the Shields offered this evening at my bank and Carmine showed up with a cheesecake. He is the only client in 50 plus years of doing business to ever give me a cheesecake.

I hope you enjoy this wonderful collection as much as I did in writing it. A special thank you goes out to Benny Bolin for his tireless research and assistance.

- Len Glazer

FRACTIONAL CURRENCY

FIRST ISSUE

Incredible Perforated Set
Courtesy Autographed by J.N. Huston



20224 Fr. 1229 5¢ First Issue PMG Gem Uncirculated 65 EPQ.

A wonderfully perforated, Without Monogram Five Cent, this offering appears to be graded exactly on the mark. The back is centered a drop too high for a higher grade, but is more than adequate for the assigned 65 EPQ. Needle-sharp printing and perfect colors highlight this piece. A deeply embossed piece that should have no issue firmly landing somewhere in four-figure territory. Top caliber Fractionals have recently had an epiphany within the paper money community, as sage collectors have come to realize what we have known for years...nice examples are drastically undervalued.

Starting Bid: \$500

20223 Fr. 1228, 1240, 1279 and 1310 First Issue Courtesy Autographed Perforated Denomination Set.

The set comprises Fr. 1228 PMG Gem Uncirculated 65 EPQ, 1240 PMG Choice Uncirculated 64 EPQ, 1279 PMG Choice About Unc 58 EPQ, and 1310 PMG About Uncirculated 55 EPQ. All four of the notes are identically signed at the lower left by J.N. Huston, who signs on two lines "JN Huston - Treas 1889-1891." This set was Lot 837 from the Stack's October 11, 2007 sale. Another set that owes its existence to F.C.C. Boyd, who deserves all the credit for originally assembling most of this wonderful Courtesy Autograph collection.

From the Tobacco Family Collection (Total: 4 notes)

Starting Bid: \$1,500

First Issue Denomination Set of Frank White Courtesy Autographs



20225 First Issue Denomination Set Identically Courtesy Autographed by Frank White PMG Graded.

Fr. 1230 5¢ Choice About Unc 58 EPQ

Fr. 1242 10¢ Gem Uncirculated 65 EPQ

Fr. 1281 25¢ Gem Uncirculated 65 EPQ

Fr. 1312 50¢ Choice Uncirculated 64 EPQ

This irreplaceable set first surfaced as Lot 909 in Stack's October 11, 2007 sale of the notes that Fred Boyd had collected. Frank White is one of the most difficult Courtesy Autographs to locate on Fractionals. This is the only set that we are aware of, and this set is simply spectacular. Clearly all signed at the same time, as White's two-line inscription, "Frank White - Treasurer of the United States" is identical in placement and ink color.

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$1,500

First Issue Denomination Set of John Burke Courtesy Autographs



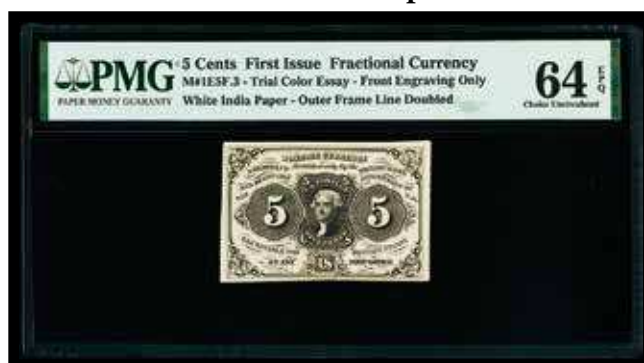
20226 First Issue Denomination Set of Courtesy Autographs PMG Graded Fr. 1230 5¢ About Uncirculated 50; Fr. 1242 10¢ Choice Uncirculated 64 EPQ; Fr. 1281 25¢ Gem Uncirculated 65 EPQ; Fr 1312 50¢ Extremely Fine 40.

All four notes are identically signed by John Burke. His is the most common courtesy autograph on Fractional notes, but full sets such as this are very rare, and only appear when major collections are sold. This group was from one of the John Jay Ford sales. PMG has holdered this in a specialty holder, with the notes graded individually, but the set kept together. Therefore, the item count is one for this lot. The 5¢ back label mentions pinholes.

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$750

Off-Color First Issue Five Cent Essay Printed on Pure White Paper



20227 Milton 1E5F.3b 5¢ First Issue Off-Color PMG Choice Uncirculated 64 EPQ.

This was previously Lot 16355 of our May 2005 O'Mara sale. It was described there: "This strikingly beautiful note is printed in black ink on pure white paper. It is identical to the finished design but for ink and paper color, and the fact that the outer frame line is a double line rather than the adopted single. First Issue Essays have particular allure as they are the very roots of Fractional Currency. It is unfortunate that so few of them exist, because most collectors will never have the opportunity to own a single piece. In the field of Fractional Currency, prices are much lower than in most other areas of numismatics, and excessively rare or unique items fit into the budgets of the majority of active collectors. Still, most will never own a First Issue Essay, not on account of price, but simply because the number of collectors desiring one outstrips the number of pieces in existence." At that sale, this note realized \$1955.

From the Tabacco Family Collection

Starting Bid: \$1,250

D.N. Morgan Courtesy Autographed First Issue Denomination Set



20228 Fr. 1230, 1242, 1281, and 1312 First Issue PMG Graded Courtesy Autograph Set.

This set contains Fr. 1230 Milton 1R5.4m PMG **About Uncirculated 55 EPQ**, Fr. 1242 1R10.4j PMG **Extremely Fine 40 EPQ**, Fr. 1281 1R25.4i PMG **About Uncirculated 53 EPQ**, and Fr. 1312 1R50.4i PMG **Choice Extremely Fine 45**. Daniel Morgan has signed each note on two lines: "D.N. Morgan - Treas of US 1893-1897." On each of the four notes, he has signed in the identical place across the top of the imaged stamps. Sets like this are only available on very rare occasion. It would be almost impossible to assemble one today, but F.C.C. Boyd had the means and opportunity to acquire a number of sets in the early decades of his collecting career. When Stack's sold the ex-Boyd material on October 11, 2007, these four notes were Lot 859. As Bruce Hagen accurately pointed out: "Outside of this epic collection, few Morgan Courtesies are seen on Fractional notes. There was only a single example in the O'Mara sale."

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$750

5¢ First Issue Full Sheet of Twenty With Inverted Backs



20229 Fr. 1230 Milton 1R5.4i 5¢ First Issue Full Sheet of Twenty with Inverted Backs PMG Choice Very Fine 35.

Full sheets of First Issue Fractional notes are somewhat common, but full sheets with inverted backs are very rare, with only three known for the series: a ten cent and two of this number. This sheet of 20 has straight edges, the ABNCo logo, and a fully inverted back. It is listed in the Friedberg Encyclopedia as Milton number 1R5.4i, with only two known. One was described by Limpert as being in the F.C.C. Boyd Collection, but the whereabouts of the other one was never stated by either Limpert or Friedberg. The Boyd/Ford sheet was sold as lot 986 in the Ford Inventory Part 3 sale for \$12,000, the first time it had ever come to auction. This is a different sheet, as that example had full selvage and visible plate numbers, whereas this one is trimmed close with no outer margins to speak of, so no visible plate numbers exist. The only auction appearance of this sheet was lot 1618 in NASCA's New York sale in September 1980 where it sold for \$3700. The next largest multiple of this number is a block of twelve from the Robert Siegel 1967 sale of the Lilly collection that was bought by Tom O'Mara at the Friedberg sale and then included in his 2005 sale. This sheet is truly a rare opportunity for the advanced collector to acquire a true rarity. We've sold this Sheet twice before, in our Long Beach 2015 sale for \$5405, and more recently in Long Beach September 2019 for \$6600.

From the Tabacco Family Collection

Starting Bid: \$3,500

Lee McClung Courtesy Autographed First Issue Straight-Edge Notes



20230 Courtesy Autographs Fr. 1230 Milton 1R5.4n 5¢; 1242 1R10.4k 10¢; 1281 1R25.4j 25¢; 1312 1R50.4j 50¢ First Issues PMG Graded.

A striking set, all clearly signed at the same time by Treasurer Lee McClung. Carmine purchased this set as Lot 880 from Ford 19. Courtesy Autographs are rarely available in set form, but Carmine has several. These notes are also higher quality than what is generally seen for Courtesy Autographs. In order, starting with the 5¢ they grade **Choice Uncirculated 63 EPQ**, **Gem Uncirculated 65 EPQ**, **Gem Uncirculated 65 EPQ** and **Choice Extremely Fine 45**. The 45 graded example also mentions "Staple Holes" on the holder. The four notes have been placed in a specially made holder by PMG and display wonderfully. The signature on each is executed on two lines, "Lee McClung - Treasurer of the US."

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$500

Intriguing Five Cent Face Proof



20231 Milton 1E5F.2 (Similar) 5¢ First Issue PCGS Choice New 63PPQ.

This note was die sunk directly onto a soft cardstock much like the Bristol Board proofs. It was printed from the finished plates and has an exceptionally sharp image. It was printed on bright, yellow-white cardstock giving the brown face a lighter brown look than normal notes which were printed on a more yellow paper. It is canceled with two perfectly round holes, one in the upper left corner and one in the lower right corner. This style of cancelation has only been seen on a few other notes. This note and the 10¢, 25¢ and 50¢ examples that appear later are possible approval proofs. They are similar to other cardstock First Issue Experimentals, except that these are printed directly on the cardstock without the intervening India paper. They are similar to lot 877 in the Friedberg sale which was then in the O'Mara sale and could very possibly be part of a four-note set, which we believe are now together for the first time since early in the previous century. The 10¢, Milton 1E10F.2, which also appears in this sale as Lot 20241, was likewise printed directly on cardstock with a perfectly round hole in the upper left corner. The only other notes printed directly on cardstock with the same type of cancels that this cataloger has seen is a set of color plate proofs, lots 226-229 of the Ford XI sale. Those notes only had a frame line and these current notes also have cutting guides in close proximity to the frame lines. This is an intriguing note that warrants more discussion and research. When we last sold this 5¢ note in April of 2013, it realized over \$3500. The 25 cent example is Lot 20247 and the 50 cent example to round out the set is Lot 20254.

From the Tabacco Family Collection

Starting Bid: \$1,000



20232 Fr. 1231SP 5¢ First Issue No Frameline Wide Margin Back PMG Choice Uncirculated 64 EPQ.

This note is one of the very rare no-frameline First Issue Wide Margin Backs. All normal Wide Margin First Issue Specimen Backs have a thin but bold black frame line that surrounds the engraving at about the distance where the edges of a Regular Issue note would be. Examples are known of the Five Cent, Ten Cent and Fifty Cent denominations, with no Twenty-Five Cent yet discovered. An unproven but generally accepted theory is that these were produced for Treasury Specimen books but were not used. The 25¢ note that appears in those books also lacks the frameline but has the "ABNCo" monogram, which these notes lack. The 5¢ offered here is the most common, with four or five examples known. Milt Friedberg had only a 5¢, Tom O'Mara had a 5¢ and 10¢, and Wayne Liechty had a 5¢, 10¢ and 50¢. Our most recent sale of this very note was in April of 2009 when it realized \$1,725 at our Central States auction.

From the Tabacco Family Collection

Starting Bid: \$750



20233 Fr. 1231SP 5¢ First Issue No Frameline PMG Gem Uncirculated 66 EPQ.

Formerly part of the Frederick Mayer Collection, this rare and interesting Back Proof was described in part, "All Normal Wide Margin First Issue Specimen Backs have a thin but bold black frame line that surrounds the engraving at about the distance where the edges of a Regular Issue note would be. This and the next lot lack that frame line, but they are identical in all other respects to normal Wide Margin specimens. An unproven but generally accepted theory is that these were produced for Treasury specimen books but were not used. The 25¢ note that appears in those books also lacks the frame line but has the 'ABNCo.' monogram, which these notes lack. The Liechty Collection, which we sold in January of 1994, contained an example of all three known denominations (no 25¢ is known.) Milt had only a 5¢ in his collection. Tom O'Mara had both this 5¢ and a 10¢. We believe that there are two 5¢ pieces known, two 10¢, no 25¢ and a single 50¢."

From the Tabacco Family Collection

Starting Bid: \$1,000

Nearly Superb Gem Perforated Fractional



20234 Fr. 1240 10¢ First Issue PMG Gem Uncirculated 66 EPQ.

A truly exceptional example, this scarce perforated Fractional has been blessed with rich ink colors, bold printing, and superb centering. To that point, not only has the grading service granted the imprimatur of their *Exceptional Paper Quality* designation, but they also felt compelled to highlight that the note is “Nicely Perforated.” The *PMG Population Report* shows one other at this same grade and only two pieces grading a single point better. The Bob Laub example was only a PMG Gem Unc 65 EPQ yet still managed to settle at \$2,400.

Starting Bid: \$625

20235 Fr. 1240 10¢ First Issue PCGS Banknote Gem Unc 65 PPQ.

A beautiful little note with full, deep perforations all the way around, excellent centering and bold ink color. Not a rare note, but very hard to locate in this top grade.

From the Tobacco Family Collection

Starting Bid: \$375

Perf. 16 Fr. 1240(a?) PMG 65 EPQ The Only Example Known



20236 Fr. 1240(a?) 10¢ First Issue Perf. 16 PMG Gem Uncirculated 65 EPQ.

This Ten Cent and the 25¢ that follows were first brought to the market by Lester Merkin in the 1970's. It was a three-note set at that point: these two and a Five Cent. The notes had been separated at one point, but they were brought back together by Tom O'Mara. Carmine purchased these two notes from the O'Mara sale. We originally sold the Five Cent and Ten Cent in our January 1994 auction of the Wayne Liechty Collection. Those two are being offered here. These notes have perforations that are even closer together than the well-known and listed “perf. 14” Fifty Cent note. No records exist to prove or disprove that this is not a government product (the perfs, not the notes.) But it is not too much of a leap of faith to suppose that their origin is from the same source as the Fr. 1310a. Here is the back story for the Fr. 1310a's: the extremely rare perforated 14 variety. “Perforated 14” refers to the number of perforations per 20mm of edge length. The normal perforations on First Issue Notes are larger: “perf. 12,” or 12 perforations per 20mm of edge length. The generally accepted history of these more-tightly-perforated notes is that they were conjured-up from two imperforated sheets by dealer Harlan P. Smith around 1890. Although there is no documentary evidence, there is considerable circumstantial evidence that Smith perforated these sheets himself. As Blake, Valentine, Limpert and Rothert listed this variety as genuine, it remains highly desirable and collectable in spite of its likely private production. It is very likely that these Perf. 16 notes are also an 1890's product of the wily Harlan Smith. Particularly when one considers that apparently no 50¢ was made, so that a Small Perf. “set” could be made using the three Perf. 16s and a Perf. 14 50¢, which he (presumably) already had. On the Ten Cent from the set, PMG has noted, “Exceptional Paper Quality, Tiny Perforations 16 Fr. 1240(a?)” It is, as the grade indicates, a perfect Gem. Light pencilled initials “AD” appear both on the back of this and the 25¢ in the next lot.

From the Tobacco Family Collection

Starting Bid: \$1,000

**Perf. 16 Fr. 1279(a?) PMG 58 EPQ
The Only Example Known**



20237 Fr. 1279(a?) 25¢ First Issue Perf. 16 PMG Choice About Unc 58 EPQ.

Save for the grade and denomination, the description of the previous note covers this example completely.

From the Tabacco Family Collection

Starting Bid: \$1,000



20238 Fr. 1241 10¢ First Issue PCGS Banknote Gem Unc 65 PPQ.

A very beautiful example of this perforated edge, no-monogram 10¢ First Issue note. The perforations are deep all the way around, the note is very well centered, and there is an unusually wide strip of selvage outside the perforations at the top measuring 7/8". We are in complete agreement with the assigned grade. The eye appeal of this note, along with its technical qualities and incredibly broad margin strip, make this a target for any serious Fractional collector.

From the Tabacco Family Collection

Starting Bid: \$625



20239 Courtesy Autograph Fr. 1241 10¢ First Issue PCGS Banknote Very Fine 30 Details.

First Issue notes are the most difficult issue from which to obtain a Courtesy Autograph. The Friedberg collection had only four perf and one straight edge. The O'Mara collection also had only four perf notes and one straight edge. All five of the O'Mara notes were also the Friedberg notes. This 1241 has been signed on two lines, "Frank White - Treasurer of the United States." PCGS Banknote has correctly assigned the Details comment for a missing corner tip. To our best knowledge, this is the only 1241 Courtesy Autograph we have ever handled.

From the Tabacco Family Collection

Starting Bid: \$375

Ten Cent First Issue Die Proof Back



20240 Milton 1DP10R.1 10¢ First Issue Trial-Color Die Proof Back PMG Superb Gem Unc 68 EPQ.

The back is a uniface proof printing. This back can trace its origins to a 1904 Chapman Sale, no other examples having been seen before or since. Even though the back is in its normal black color, it is immediately evident that you are not looking at just another Specimen note. The impression is clearly from brand-new plates, as the engraving is incredibly sharp, and the embossing strikingly obvious. Originally from our 2007 Mayer Collection sale, then on to our January 2009 sale, where it was Lot 12161.

From the Tabacco Family Collection

Starting Bid: \$750

High Grade No Frameline Ten Cent



20242 Milton 1P10R.1c 10¢ First Issue No Frameline PMG Choice Uncirculated 63 EPQ.

All normal Wide Margin First Issue Specimen Backs have a thin but bold black frame line that surrounds the engraving at about the distance where the edges of a Regular Issue note would be. This lot lacks that frame line, but it is identical in all other respects to normal Wide Margin specimens. An unproven but generally accepted theory is that these were produced for Treasury specimen books but were not used. The 25¢ note that appears in those books also lacks the frame line but has the "ABNCo." monogram, which these notes lack. This example from the Tabacco Collection was previously the Liechty piece in 1994, the O'Mara example in 2005, and the Mayer note in 2007. Very few of these exist, and this is a really nice one. This January, the Laub example, which was two points higher, realized \$2280.

From the Tabacco Family Collection

Starting Bid: \$750

Ten Cent Proof on Card



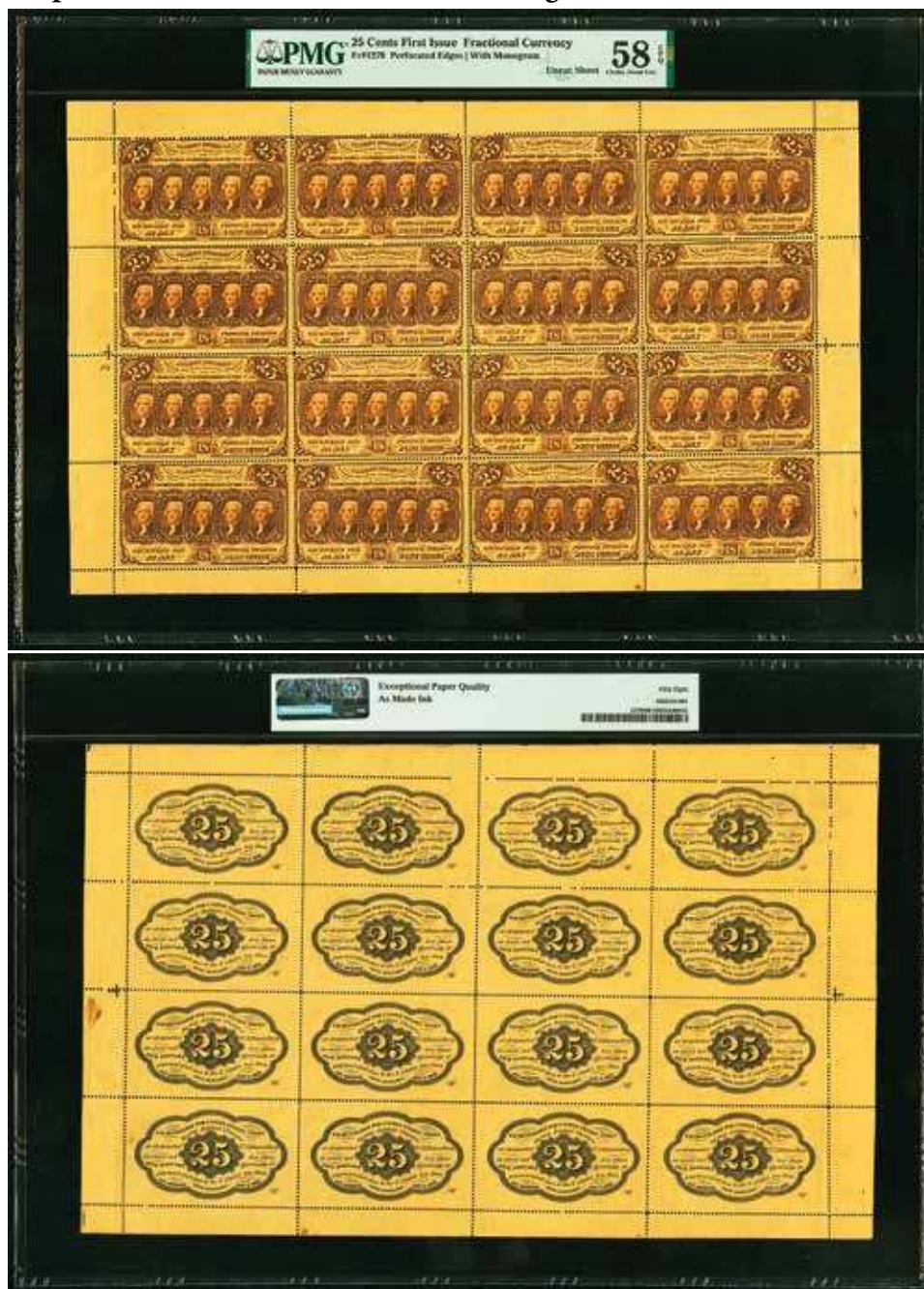
20241 Milton 1E10F.2 10¢ First Issue Cardboard Proof PMG Gem Uncirculated 65 EPQ, POC.

This piece appeared as part of the September 2007 sale of the F. Mayer Collection where it was described, "Printed on cardboard that is extremely similar to Bristol board, the note has an inexplicable perfectly round hole punched out at the upper left-hand corner. It's from the finished plates, with an incredibly sharp proof quality, as well as perfect color." The pedigree of this note is a who's who of Fractional Collectors. Martin Gengerke acquired it at an unknown time. He sold it privately to Milt Friedberg. It then appeared in our January 1997 Milt Friedberg sale, reappearing in May of 2005 at the Tom O'Mara sale and again in September of 2007. Its last appearance was in our October 2012 sale where it realized over \$1500. Lots 20231, 20247, and 20254 would complete this interesting set.

From the Tabacco Family Collection

Starting Bid: \$1,000

Complete First Issue Perforated with Monogram Fr. 1279 Uncut Sheet of 16



20243 Fr. 1279 Milton 1R25.3c 25¢ First Issue Uncut Sheet of 16 PMG Choice About Unc 58 EPQ.

Our very first offering of a complete perforated 25¢ with monogram uncut sheet. It is a beautiful example with vivid color and mostly clean perforations throughout save for a few of the chads remaining attached. It has also retained its complete selvage, which is a very hard accomplishment due to the fragility of the perforations. The as made ink comment on the third party back label is a workman's fingerprint found in the back left selvage. The face plate number is 10 and the back plate number was not printed. The second edition Kravitz mentions that perforated sheets are known, but they are very rare. He states a population figure of only three uncut sheets for Fr. 1279, with the last one to sell in 2006. That is the sheet in this lot which was purchased by our consignor at that auction. Not a single perforated uncut sheet of any denomination was represented in any of these formidable collections, Boyd-Ford, Milton Friedberg, Tom O'Mara, nor our recently concluded auction of the Robert Laub Collection. The provenance for this sheet can be traced back to at least 1934 and this is only the second time it has appeared at auction. It is simply a rare uncut sheet with even fewer opportunities to acquire an example.

From the Tabacco Family Collection

Starting Bid: \$5,000



20244 Fr. 1280 25¢ First Issue Vertical Strip of Four PMG Choice Uncirculated 64 EPQ.

A fascinating error uncut strip of four that is perforated only on the left and right vertical margins, but not horizontally between the notes. The top and bottom selvage is wholly intact. This nicely preserved strip possesses plenty of eye appeal. This is only the second different example of a vertical strip of four lacking the horizontal perforations for this Friedberg number that we have auctioned.

Starting Bid: \$1,500



20245 Fr. 1281 25¢ First Issue Inverted Back PMG Choice About Unc 58 EPQ.

In spite of the fact that there are about a dozen examples known of this Invert, we seem to have not sold one since 2007. All the examples that we sold in those early CAA-Heritage sales were lower grade.

From the Tabacco Family Collection

Starting Bid: \$375

20246 Fr. 1282 25¢ First Issue PCGS Banknote Choice Unc 63 PPQ.

A handsome example of this rare Straight Edge No Monogram First Issue 25¢ note. The margins more than support the grade at all points, but they are somewhat wavy, apparently cut from the original sheet with some sort of hand implement. Charming and interesting.

From the Tabacco Family Collection

Starting Bid: \$375

Third In This Set of Four



20247 Milton 2E25? 25¢ First Issue PCGS Choice New 63PPQ.

When we last offered this 25¢ Proof in 2013, it was described: "This is the second note in the set with the 5¢ and 50¢ that were die sunk directly onto a soft cardstock much like the Bristol Board proofs. The same configuration as the 5¢, except it is cancelled with two perfectly round holes in the top corners. It has a "3" in pencil on the back possibly denoting it as part of a four note set, three of which are in this sale and one, the 10¢ possibly the O'Mara note. Part of this intriguing set of notes that will excite advanced collectors and warrants more discussion and research." In this sale, it is the third note of the complete four-note set. Lot 20231 is the 5¢ piece, Lot 20241 is the 10¢ piece, and Lot 20254 is the 50¢ example.

From the Tabacco Family Collection

Starting Bid: \$1,000

First Issue Trial Color Proof



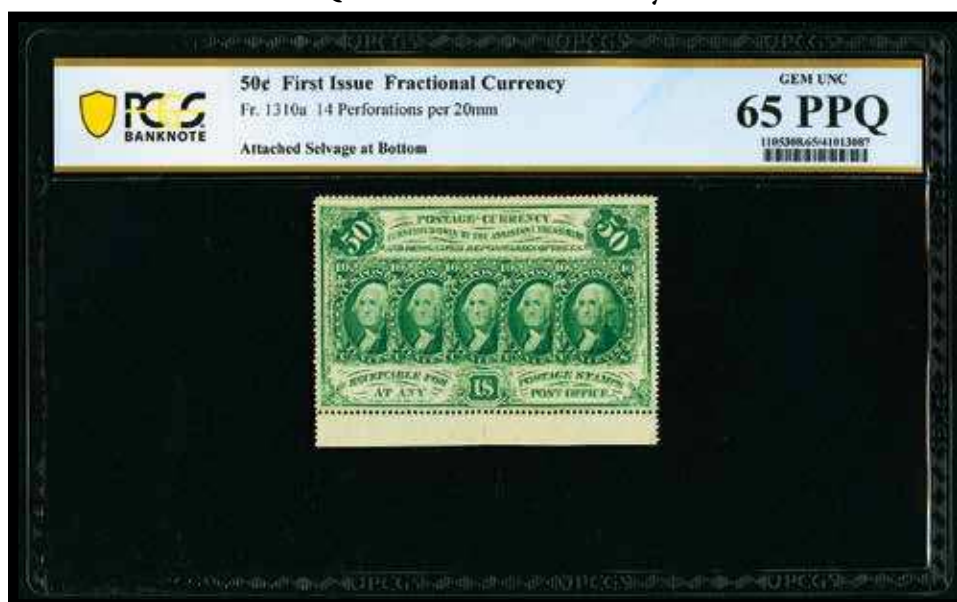
20248 Milton 1DP25F.2 25¢ First Issue Off-Color Proof PMG Gem Uncirculated 66 EPQ.

We first sold this piece as part of the Friedberg Collection in 1997. It went on to be the O'Mara piece in 2005, and previously had been in the Chapman Brothers' Pick Collection on October 20, 1904 as lot 567. It's a perfect, deep, Proof impression that is printed in black on an oddly colored lemon yellow paper. The Chapmans described this ink as grayish smoky brown. It does have that appearance, but it is the result of black printing on pale lemon. It was referred to as unique 120 years ago, and to our best knowledge, remains so today. In 1904, it realized \$16, which was a simply amazing price at the time. The last time we sold this note was in January of 2010, when it realized \$5750.

From the Tabacco Family Collection

Starting Bid: \$2,500

65 PPQ Perf. 14 First Issue Fifty Cent



20249 Fr. 1310a 50¢ First Issue Small Perforations PCGS Banknote Gem Unc 65 PPQ.

This is the first time that we have been able to offer a fully Gem example of this rare Small Perforation 50¢ note. Milt Friedberg's and Tom O'Mara's were both AUs; Bob Laub's which we just sold in January was a 64 which realized \$3600. We told the story of these 1310a's when we sold Bob's piece, and we will repeat it here: "14 Perforations' refers to the number of perforations per 20 millimeters of edge length. The normal perforations, on all other First Issue Fractional notes, are slightly larger: perf. 12, or 12 perforations per 20 millimeters of edge length. The generally accepted history of these smaller perforated notes is that they were produced from two sheets by dealer Harlan P. Smith circa 1890. Although there is no documentary evidence, there is considerable circumstantial evidence that Smith perforated these sheets himself. As this variety was listed by Blake, Valentine, Limpert and Rothert as genuine, it remains highly desirable and collectable in spite of its possible private perforation." This note, which to our knowledge is the only 65 PQ from any service, also has a wide strip of selvage outside the bottom perforations.

From the Tabacco Family Collection

Starting Bid: \$2,500

Likely Unique Strip of Four “Perf. 14” Fr. 1310a Notes



20250 Fr. 1310a Milton 1R50.3d 50¢ First Issue Vertical Strip of Four PCGS Banknote Choice AU 58.

To our best knowledge, this is the only 1310a Multiple larger than a two-note Pair. These Small Perforation notes have a very interesting history. Here is the explanation from our January 2021 Laub sale, where we sold a single piece: “14 Perforations’ refers to the number of perforations per 20 millimeters of edge length. The normal perforations, on all other First Issue Fractional notes, are slightly larger: perf. 12, or 12 perforations per 20 millimeters of edge length. The generally accepted history of these smaller perforated notes is that they were produced from two sheets by dealer Harlan P. Smith circa 1890. Although there is no documentary evidence, there is considerable circumstantial evidence that Smith perforated these sheets himself. As this variety was listed by Blake, Valentine, Limpert and Rothert as genuine, it remains highly desirable and collectable in spite of its possible private perforation. We have handled over fifteen (some duplication) of these in our sales, including an About New vertical pair in the Milton Friedberg sale.” This currently offered strip of four originally surfaced in a 2005 sale, when Bruce Hagen described it as Crisp Uncirculated, with some claims to Choice. The strip has some half folds in the selvage area but nothing approaches the notes and there some minor adhesive residue present. Both interpretations of the grade hold some validity. This strip has face-plate number 23 in its left selvage, indicating that it was likely the left-hand column of this sheet that was once owned by Chapman. Only 32 notes (two sheets) were ever produced, both from face plate 23 and back plate 14. Enough singles and pairs are known of the 32 made to just about preclude the existence of another full strip of four. This is quite arguably the single most important First Issue multiple.

From the Tabacco Family Collection

Starting Bid: \$6,250



20251 Courtesy Autograph Fr. 1312 50¢ First Issue Vertical Pair PCGS Banknote About Unc 53 PPQ.

The most modern Courtesy Autograph that we are aware of on a Fractional. W.A. Julian has courtesy autographed this pretty pair with his initials that travel on an angle and are present on both notes. Julian was Treasurer for the longest period of any of the people who have held that office. His term spanned from June 1, 1933 until May 29, 1949. This note was signed towards the end of his tenure. In the wide selvage below the bottom note someone has written "autographed by W.A. Julian U.S. Treas January 29, 1946." It's a reasonable assumption that the notation is from the collector who requested the Courtesy Autograph. This great Courtesy was Lot 1687 of Smythe's 1999 Memphis sale. First Issue notes are the rarest issue for Courtesy Autographs.

From the Tabacco Family Collection

Starting Bid: \$375



20252 Fr. 1312 50¢ First Issue Inverted Back PCGS Apparent Very Fine 25.

A common note, but a rarity as an Invert. Only six or seven are known, the best of which was Tom O'Mara's AU. The others are right around this grade.

From the Tabacco Family Collection

Starting Bid: \$750



20253 Fr. 1313 50¢ First Issue PCGS Banknote Choice Unc 64 PPQ.

Fr. 1313 is one of the scarcest First Issue notes. We have sold several 65s, but nothing higher. Bob Laub's example was an AU 58. This note is right at the cusp of being tied for the finest known. It's very well centered, bright, and attractive, and truly hard to acquire in this grade.

From the Tabacco Family Collection

Starting Bid: \$750



20254 Milton 1E50? 50¢ First Issue Face Proof PCGS Choice New 63PPQ.

When last sold by us in 2013, we said: "This is the last note in the set with the 5¢ and 25¢ that were die sunk directly onto a soft cardstock much like the Bristol Board proofs. The same configuration as the 5¢ and 25¢, except it is cancelled with two perfectly round holes in the bottom corners. While it does not have a pencilled number on the back, it still fits perfectly as part of the set. The last example of this intriguing set of notes that warrants more research." The entire set has now been reassembled. The 5¢, 10¢ and 25¢ are numbered 1, 2 and 3 on their backs; the 50¢ is not numbered but is beyond question part of the original set. Lot 20231 is the 5¢ piece, Lot 20241 is the 10¢ piece, and Lot 20247 is the 25¢ example to complete the set.

From the Tabacco Family Collection

Starting Bid: \$1,000

SECOND ISSUE

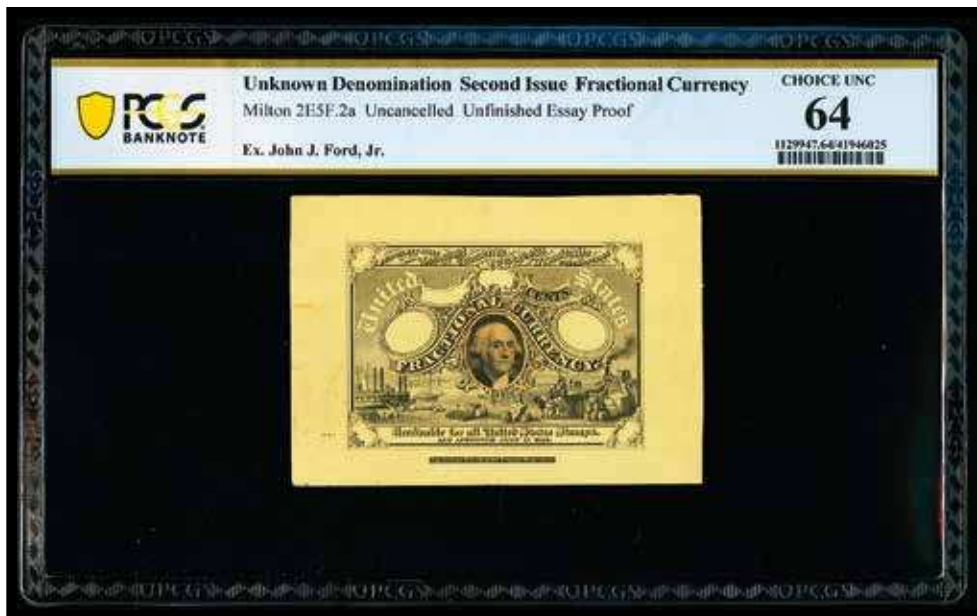


20255 Set of Four John Burke Courtesy Autographed Fiber Paper Experimentals PMG Graded Milton 2E5R.1h 5¢ Choice Uncirculated 63; Milton 2E10R.4UNL 10¢ Gem Uncirculated 66 EPQ; Milton 2E25R.2e 25¢ Choice Uncirculated 64 EPQ; Milton 2E50R.3g 50¢ About Uncirculated 55 EPQ.

This lot was previously Lot 901 from the October 11, 2007 Stack's sale of what was once the F.C.C. Boyd Estate. Very few matching sets of Courtesy Autographed notes exist. All four of these have superb back color, and all are high grade. Burke has signed at the lower left, curving his signature so that the design nestles within it. PMG has encapsulated this set in a specialty holder, with the notes graded individually, but the set kept together within one holder. Therefore, the item count is one for this lot.

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$2,500



20256 Milton 2E5F.2a 5¢ Second Issue PCGS Banknote Choice Unc 64.

This note made its first public appearance as Lot 163 in Ford 19. It is an unfinished Essay Proof. No denomination is present, and in the unprinted open oval where George Washington's portrait goes is a paste-up used to show what the appearance would be like. The paper is an odd sandy yellow. The enabling act is the earlier one of July 17, 1862 that does not appear on any issued Second Issue notes. The "Engraved and Printed at the Treasury Department" block is not attached to the design but floating below it in the broad margin area. These Second Issue unfinished Essays are among the most significant of all Fractional developmental pieces. Virtually all are unique, and Milton numbers are a challenge to assign. The assigned Milton number of 2E5F.2a is accurate or extremely close. This whole category of notes are virtually all punch canceled. The lack of cancels in this instance adds strongly to its eye appeal, which in turn enhances its value.

From the Tabacco Family Collection

Starting Bid: \$2,000

Remarkably Clear Treasury Department Bronze Rectangle

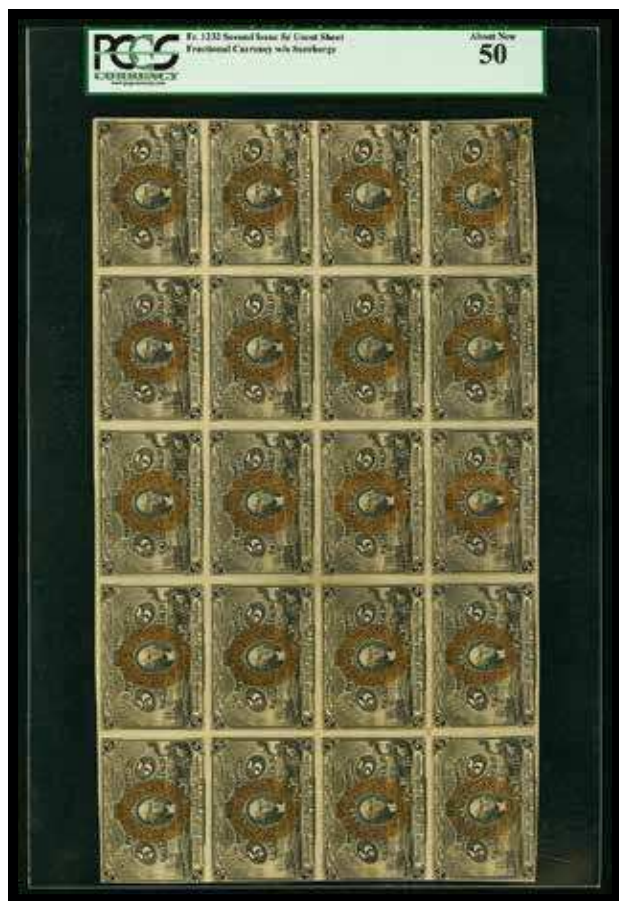


20257 Fr. 1232 5¢ Second Issue Treasury Department Rectangle PCGS Banknote Uncirculated 61.

A spectacular Treasury Rectangle note with the entire rectangle and every letter of “Treas Dpt.” clear and bold. It’s one of the nicest examples of the Treasury Rectangle notes that we have seen. There are two different accounts of the origin of these Treasury Rectangles. Milt Friedberg had located a document from the Third Session of the Fortieth Congress, where in testimony a Mr. William Coleman testified that he and a Mr. Drummer counted the blank banknote paper before it was printed, and stamped it with a little stamp consisting of a rectangle with “Treas Dpt.” inscribed on it. This rectangle was stamped on the corner of the sheet to indicate that it had been counted. A second version relies on the research of Martin Gengerke. That version is that Congress, having become concerned with counterfeiting, ordered the Treasury department to print notes on distinctive paper. The Treasury Department circumvented Congress’s orders by stamping each sheet “Treas Dpt.,” thereby making the regular banknote paper distinctive, instead of having to go back to the drawing board and print Experimental notes on various forms of paper, a process which had already been done, and during which Treasury Department officials never found a satisfactory substitute for the regular banknote paper. Several different sizes and shapes of Treasury Department rectangles are known, and it’s possible, perhaps even likely, that both of these accounts are correct. In any case, the rectangle was at the very edge of the sheet, and it was intended to be trimmed off, accounting for their extreme rarity. We’ve handled most all of the known Treasury Rectangle pieces and this one is in the top three for clarity and completeness of the rectangle. An extremely important piece.

From the Tabacco Family Collection

Starting Bid: \$750

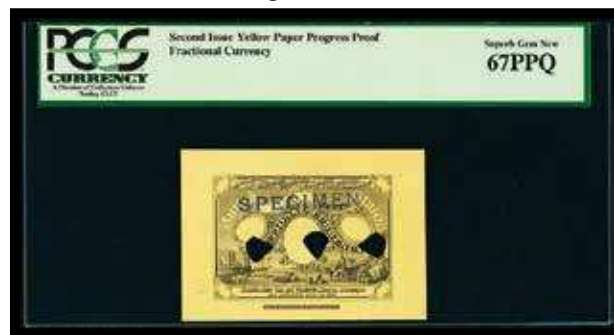


20258 Fr. 1232 5¢ Second Issue Uncut Sheet of 20 PCGS About New 50.

All 20 notes have their bright bronze circles placed neatly around Washington's portrait on this charming ex-Ford sheet. Both plate numbers are found in their normal positions, with the face sporting plate number 343 and the back possessing plate number 195. The selvage has been trimmed which is a common trait for Second Issue sheets. The small pencilled "D" within a circle at back lower right is probably a collector identifying mark made long ago.

Starting Bid: \$500

Extremely Rare No-Denomination Yellow Paper Progress Proof



20259 Similar to Milton 2E5F.2e Second Issue Yellow Paper Progress Proof PCGS Superb Gem New 67PPQ.

Milton 2E5F.2e would be the closest number for this beautiful high grade Progress Proof. It is very similar to lot 16377 of the Tom O'Mara sale. That piece has previously been lot 890 from our January 1997 sale of the Milt Friedberg Collection. This piece lacks the pasted-on Washington portrait, and is canceled with three pie-wedge-shaped holes rather than the normal half-moon cancels. A wonderful example with the additional benefit of a very high third party grade - something that few Progress Proofs will ever obtain, as most are handled, glue stained, or otherwise impaired. It is on a lemon-yellow card stock in this instance. This is one of the earliest progress proofs of the Second Issue, bearing the earlier act date of July 17, 1862 and lacking many elements of the finished plate. This is also part of a very short series of proofs that had the words "Engraved and Printed at the Treasury Department" printed outside the boundary of the note in a separate block rather than in its final position below the enabling date. This is the highest third-party grade we've seen for any Fractional developmental piece.

From the Tabacco Family Collection

Starting Bid: \$1,750

Extremely Rare No-Denomination Progress Proof



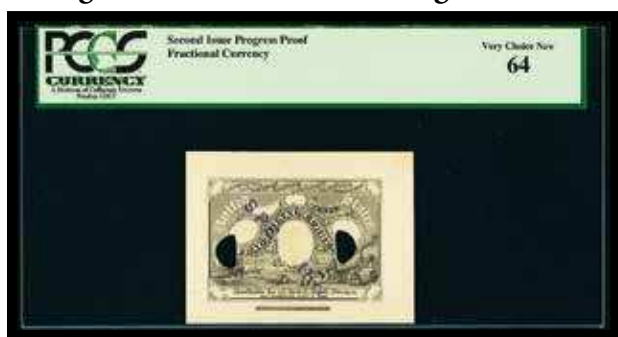
20260 Milton 2E5F.2h No Denomination Second Issue Progress Proof PCGS Apparent Choice New 63, 2 POCs.

This note is ex-Friedberg 1/97 and ex-O'Mara 5/05 where it was lot 16377. It was described in O'Mara: "When Superior offered this note as lot 44 of the Fraser Collection in 1982, it was listed as 2E5F.2e. However, that number lacks the portrait. This, with the portrait pasted on, is correctly 2E5F.2h. It was item #54 of Ed Frossard's October 1893 listing, asterisked there as being unique to the Clark Collection. This is one of the earliest progress proofs of the Second Issue, bearing the earlier act date of July 17, 1862, and lacking many elements of the finished plate. This is also part of a very short series of Proofs that had the words 'Engraved and Printed at the Treasury Department' printed outside the boundary of the note in a separate block rather than in its final position below the enabling date. The top of the note has a pencil notation, 'Conditions B-Dec 27.' Tom acquired this note as lot 890 from our Friedberg sale in January of 1997. It was estimated there at \$2,500 and realized \$2,420..." We since sold this note again in January of 2015 where Carmine acquired it for \$3055. PCGS has assigned the Apparent grade due to minor rust stains which are present but extraordinarily minor. PCGS has also randomly called this a Ten Cent note. There is no denomination of any kind anywhere on the note. For the purpose of creating Milton numbers, all notes with no indication of denomination were considered Five Cent notes.

From the Tabacco Family Collection

Starting Bid: \$1,750

High Grade Second Issue Progress Proof



20261 Similar to Milton 2E5F.2e No Denomination Second Issue Progress Proof PCGS Very Choice New 64, 2 POCs.

Milton 2E5F.2e would be the closest number for this beautiful high grade Progress Proof. This piece lacks the pasted-on Washington portrait, while having no values printed, and it is canceled with two half moon cancels. This is a wonderful example with the additional benefit of a very high third party grade, something that few Progress Proofs will ever attain, as most are handled, glue stained, or otherwise impaired. When we last sold this note in our 2009 Long Beach auction, it realized \$2760, an amount which should be equaled or surpassed this time out.

From the Tabacco Family Collection

Starting Bid: \$1,500

High End Gem PMG 66 EPQ 5¢ Negative Essay in Purple



20262 Milton 2E5R.2b 5¢ Second Issue PMG Gem Uncirculated 66 EPQ, 2 POCs.

In January of 2010, this beautiful piece was offered as part of our FUN Currency Signature Auction and realized more than \$2500. The description read, "This Five Cent negative is as pretty as they come. We are unable to photo-match it to any of the pieces that have sold in the past decade, but it is as nice as the very best of them. It's perfectly centered and with beautiful color. PMG mentions Exceptional Paper Quality as well as Great Embossing. They also pedigree it to the Ford-Boyd collection and mention the small penciled '209' on the blank back." At that sale, the note realized \$3290. On the current market, which is laser-focused on grade, this note should do better.

From the Tabacco Family Collection

Starting Bid: \$2,000

Gem Quality 5¢ Negative Essay



20263 Milton 2E5R.?? 5¢ Second Issue Negative Essay PCGS Gem New 65PPQ, 2 POCs.

We can find no record of this particular Negative Essay. O'Mara, Ford and Friedberg all had similar notes, but none were stamped and punched and missing the bronze "5" overprint. This is the type that Friedberg categorizes as Milton 2E5R.??, but the exact number cannot be found by this cataloger. In any event, it is a highly important Negative, particularly residing in a 65 PPQ holder.

From the Tabacco Family Collection

Starting Bid: \$2,000

Five Cent Virtually Complete Treasury Rectangle



20264 Fr. 1232 5¢ Second Issue Treasury Rectangle PCGS About New 50.

This Five Cent note has an extremely clear "Treas Dpt." rectangle that shows every letter perfectly. The only thing missing is the top of the box itself. Interestingly, this note has a far off center bronze oval and is trimmed extremely tightly at the sides. Most rectangles are seen on notes with wide margins. It's amazing to have this much of the rectangle on the paper of a note that is poorly trimmed. A very nice representative of this rare subtype.

From the Tabacco Family Collection

Starting Bid: \$750

Bold Nearly Complete Treasury Department Rectangle



20265 Fr. 1232 5¢ Second Issue Treasury Rectangle PCGS Extremely Fine 40.

Treasury Rectangles have been an important item in Fractional Currency collecting ever since they were first noticed by collectors, which was shortly after the end of the circulating period. There are two different accounts of the origin of these Treasury Rectangles. Milt Friedberg has located a document from the Third Session of the Fortieth Congress, where in testimony a Mr. William Coleman testified that he and a Mr. Drummer counted the blank banknote paper before it was printed, and stamped it with a little stamp consisting of a rectangle with "Treas Dpt.," inscribed on it. This rectangle was stamped on the corner of the sheet to indicate that it had been counted. A second version relies on the research of Martin Gengerke. That version is that Congress, having become concerned with counterfeiting, ordered the Treasury Department to print notes on distinctive paper. The Treasury Department circumvented Congress's orders by stamping each sheet "Treas Dpt.," thereby making the regular banknote paper distinctive, instead of having to go back to the drawing board and print Experimental notes on various forms of paper, a process which had already been done, and during which Treasury Department officials never found a satisfactory substitute for the regular banknote paper. Several different sizes and shapes of Treasury Department rectangles are known, and it's possible, perhaps even likely, that both of these accounts are correct. In either case, the rectangle was at the very edge of the sheet, and it was intended to be trimmed off, accounting for their extreme rarity.

The Five Cent denomination is the second scarcest on which to find these Treasury Department bronze rectangles. On this note it appears on the lower right corner of the back, and it is remarkably clear and complete. Only the top of the capital "T" in "Treas" and the very top of the "D" in "Dpt" are cut by the edge. In 2010, this note realized over \$1900.

From the Tabacco Family Collection

Starting Bid: \$1,000



20266 Fr. 1232SP 5¢ Second Issue Wide Margin Pair PCGS Banknote Gem Unc 66 PPQ and 65 PPQ.

This Gem pair is perfectly matched for size and very nearly so for paper tone. Individually, these would be excellent notes to acquire, but as a perfectly matched pair of Gems, recreating this would be quite a challenge.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$625

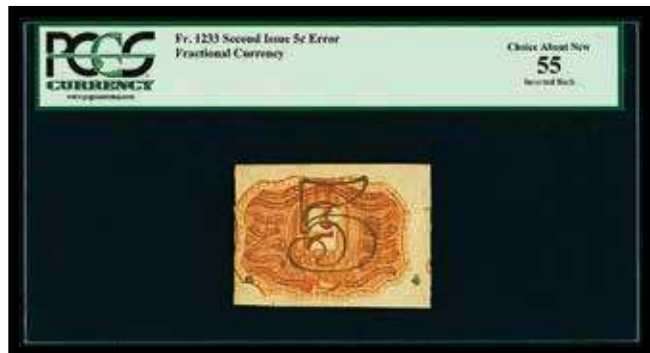


20267 Fr. 1233 5¢ Second Issue Uncut Sheet of 20 PCGS Choice About New 55PPQ.

We have now offered a grand total of three different full uncut sheets for Fr. 1233, with the last example crossing our auction block four years ago. The bronze is bright on the face. Both face plate 174 and back plate 154 are found in their normal positions on this ex-Ford sheet. Handling is light, with this sheet earning the PPQ grade modifier. A small pencilled "D" within a circle at back lower right probably served as a collector identifying mark many years ago.

Starting Bid: \$625

Likely Unique Fr. 1233 Inverted Back Engraving



20268 Fr. 1233 Milton 2R5.2i 5c Second Issue Inverted Back Engraving PCGS Choice About New 55.

Missing from the Friedberg collection, this note has the back engraving inverted but the surcharges in normal position. Unique when the Milton Encyclopedia was published, this was lot 16165 in the O'Mara Auction. No new examples have been found, making this truly a one time opportunity. When we most recently auctioned this note at our FUN 2016 sale, it realized \$1700.

From the Tabacco Family Collection

Starting Bid: \$875



20269 Fr. 1235 5c Second Issue PCGS Banknote Choice Unc 63.

This Second Issue Fiber Paper Five Cent note is very difficult to come by in high grade. We have sold quite a number of them, and the very best has been a 64. Bob Laub's wonderful collection which we sold this January contained two. His unique Invert graded 62, and his Regular Issue 1235 was a PMG 55. This very pretty problem-free example should attract considerably more attention.

From the Tabacco Family Collection

Starting Bid: \$500



20270 Milton 2E5R.1k 5¢ Second Issue Experimental 1 and 1/2 Notes PCGS Banknote Choice Uncirculated 63 Details.

This note was Lot 16384 in our 2005 O'Mara sale, and previously was part of Lot 908 of our 1997 Friedberg sale. In this instance, we will present both write-ups to make this more understandable. The O'Mara description was: "This note-and-a-half was cut from a block of ten perfect notes and five half-notes that were part of Milt Friedberg's collection (lot 908). That block contained the only known examples of unstamped, unpunched Fiber Paper 5¢ backs. The purchaser of that block divided the pieces among the active collectors, and this note-and-a-half was Tom O'Mara's share. The top note has a dot of sealing wax, as did each of the half-notes from the original block." The Friedberg auction, where this was a horizontal strip of ten whole backs and five half backs, description read in part: "This sheet of fiber-paper Experimental Backs has been cut horizontally, leaving a perfect block of ten as well as halves of five additional reverses. Milton 2E5R.1 is identical to the notes in this block. But it is known only with punch cancels and the "SPECIMEN" stamp. There is sealing wax (and other fancy stuff) at the top of this block, and our guess is that the wax originally held the two halves of the sheet together." Photo matching of the fibers indicates that this note-and-a-half was at the top right of the original strip. PCGS Banknote has assigned the "Details" grade and has commented, "Foreign Material," but we are quite sure that the sealing wax was of domestic origin.

From the Tabacco Family Collection

Starting Bid: \$625

Five Cent Negative Essay Surcharged 5-18-63



20271 Milton 2E5FR.2 5¢ Second Issue PCGS Banknote Choice Unc 64 PPQ.

This two-sided Negative Essay first appeared on the market as Lot 284 of the October 2007 Stack's sale of the John Jay Ford Collection. There are a few similar pieces of this Five Cent back, one in the O'Mara sale and two in the Friedberg sale. All are punched and stamped and are black on one side. This note has the full face engraving from the completed 5¢ Second Issue plate. It is also missing the "D" from the "D-5-18-63" surcharge that appears only on Negative Essays. The only other Missing "D" example was lot 910 of our 1/97 Friedberg sale. That note was uniface. That note did not definitively appear until the 1982 Fraser sale. Although it is possible that it was Lot 986 from the 1903 Chapman sale, no mention was made of the corner surcharges. The O'Mara piece was also uniface, and our description read in part:

"This is one of the very few 5¢ Negative Essays known to exist, and it was listed in the Encyclopedia only from its auction record as Lot 986 from the Chapman Brothers sale of the Friedman Collection on June 3, 1903. The "D-5-18-63" surcharge was not mentioned in the Encyclopedia description, as it was omitted in the Friedman catalog and not known to exist until it turned up in the Collins Collection. This note has a penned "51" on the back that matches the numbers used by Ed Frossard in his October 1, 1893 listing of the Spencer Clark Collection. This note realized over \$2,000 when we sold it as Lot 909 of our January 1997 Milt Friedberg Collection." To our knowledge, this is likely unique as a two-sided Five Cent Negative Essay. The Milton number on the holder is both typoed and incorrect. They have used 2E5FR-1a. We believe it should be 2E5FR.2.

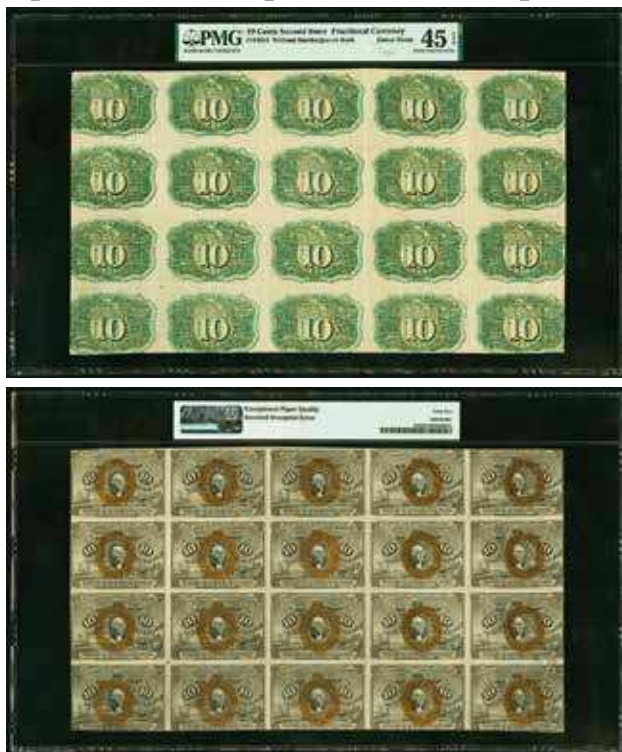
From the Tabacco Family Collection

Starting Bid: \$2,000

FRACTIONAL CURRENCY

SECOND ISSUE

Unique Inverted Overprint Fr. 1244 Complete Sheet



20272 Inverted Overprint Error Complete Sheet Fr. 1244 Milton 2R10.1i Second Issue Uncut Sheet of 20 PMG Choice Extremely Fine 45 EPQ.

A most pleasing error sheet that boasts plenty of originality and has rightfully earned the EPQ grade modifier. This is the first time we have offered a complete sheet of inverted bronze overprint errors such as this. Besides being an error sheet, it is labeled in Milton Friedberg's *Encyclopedia* as unique. We can find no evidence to contradict his findings. The face plate number is 321 and the back plate number is 20. The inverted overprint bronze "10" counters are well centered on each of the notes. The provenance for this sheet is impeccable as it covers over a 100 years. It's first trip down the numismatic aisle was as lot 2357 in the June 24, 1914 Henry Chapman auction of the George Parsons Collection. It next resided in the F.C.C. Boyd Collection, where John J. Ford, Jr. would purchase it from the Boyd Estate. It's next auction appearances occurred in 2004 and 2007, with the latter being when our consignor was able to secure the winning bid. Now, the opportunity presents itself for this unique sheet to enter another noteworthy collection.

From the Tabacco Family Collection

Starting Bid: \$1,500

Incredible 10¢ Second Issue Washington-Baltimore Experimental Full Sheet - Likely Unique



20273 Milton 2E10F.1 Full Eight Line Sheet of 10¢ Washington-Baltimore Notes Believed to be Unique. PCGS Choice About New 55

The Boyd Collection, which later became the Ford Accumulation, had two very similar sheets. The first was offered in June of 2005 in Part 11 of the Ford material sale. It was lot 219 and described as having come to Boyd as Lot 943 from the 1904 S.H. Chapman sale of the Charles Wilcox collection. It brought a rather amazing sum of \$25 at that time. The second sheet in the Boyd Collection is identical save for its having all the bronze. That sheet, which is this lot, carries the entire bronze wording on eight lines: "FIRST/WASHINGTON, D.C./ FIRST/WASHINGTON, D.C./SECOND/BALTIMORE, MD./SECOND/BALTIMORE, MD." Lot 219 of Ford 11 was printed on a smaller paper and had only seven lines of bronze. This one, which has far broader margins, includes the entire final "BALTIMORE, MD." that is completely lacking from the other sheet. Although we are simply presuming, it is very likely that both sheets trace from the Wilcox Collection, and that Chapman sold this example privately, either before the sale or post-sale to the underbidder of the first sheet. Both are **About Uncirculated**. The other sheet is brighter. They both share the weak printing at the center of the bottom note in the right-hand column. This sheet has some ageing which has caused the Apparent grade. We don't know the current whereabouts of Lot 219 from the 2005 sale. This sheet is Lot 312 from Stack's October 2007 sale. There are individual notes cut from sheets of this configuration, but no one has ever come close to assembling a full sheet of ten. There is a group of seven that mated in the Ford sale, and Tom O'Mara had a group of five in our sale of his collection in May of '05. It is extraordinarily unlikely that another Uncut Sheet exists, and even more unlikely that a Cut Sheet of ten subjects could ever be located to place a Sheet together.

From the Tabacco Family Collection

Starting Bid: \$3,750



20274 Fr. 1244 10¢ Second Issue Entire Back Inverted PCGS About New 50.

When we first sold this piece, it was Lot 16167 of our 2005 O'Mara sale. We described it there: "Listed as reported but unverified at the time of Tom's article. He located and acquired the piece at some point during the last few years. The note is fully uncirculated but aged around the edges and with a few age spots internally. Unique to our best knowledge, this is an extremely significant invert. Besides being unique for its number, it is one of only three verified Second Issue notes of any number or denomination with both the back engraving and surcharge inverted. There are two Fr. 1318's known, and several other numbers with a single piece reported but unverified." As far as we have been able to ascertain, this note remains unique. When we last sold it in January of 2016, it realized \$1,380.

From the Tabacco Family Collection

Starting Bid: \$750

20275 Fr. 1244 10¢ Second Issue Inverted Back Surcharge PCGS Banknote Very Fine 30.

Only four or five examples of this Invert are known to exist. A 1914 Chapman catalog listed a full sheet of 20, but 90 years later that sheet has yet to resurface and is generally presumed to be an incorrect listing. Interestingly, this Invert is miscut, with the absolutely full top and bottom margins present, so much so that pieces of the notes above and below are visible.

From the Tabacco Family Collection

Starting Bid: \$375



20276 Fr. 1244 10¢ Second Issue Treasury Rectangle PMG Choice Extremely Fine 45 EPQ.

The Treasury Rectangle on this high-end circulated host note appears in the lower right corner of the face. It is rather lightly printed but it definitively is a Treasury Rectangle.

From the Tabacco Family Collection

Starting Bid: \$500



20277 Milton 2E10F.1 10¢ Second Issue Experimental Group PMG Choice About Unc 58 EPQ, 2 POCs; About Uncirculated 55 EPQ, 2 POCs; About Uncirculated 53 EPQ, 2 POCs; About Uncirculated 53 EPQ, 3 POCs; About Uncirculated 50 EPQ, 2 POCs; Choice Extremely Fine 45 EPQ, 2 POCs.

These notes are an attempted reconstruction of a Baltimore-Washington sheet. When sold in Stacks October 11, 2007 sale as Lot 313, it was a group of seven. Somehow, the top note in the second column has strayed since that sale, and the grouping now contains six pieces. To our best knowledge, this is the largest reconstructed group of a Baltimore-Washington sheet in existence.

From the Tabacco Family Collection (Total: 6 notes)

Starting Bid: \$1,500



20278 Fr. 1248 10¢ Second Issue PCGS Banknote Choice AU 58.

Only about two dozen or so examples of this Friedberg number are known, and they always attract considerable attention when one appears at auction. The surcharges are in the normal, plain font. Milt Friedberg traced the earliest appearance of an "O-63" note back to the Harlan P. Smith sale of the R.C. Davis Collection on January 20, 1890. Smith has long been suspected of "manufacturing" the Fr. 1310a's, and some suspicion must fall on him for the possibility of his also having created these Fr. 1248s. All but one of the known Fr. 1248s have this very plain "O-63" surcharge. The one exception has more ornate surcharges, and is possibly the only Bureau-produced Fr. 1248. In any event, these notes have been listed as genuine in all catalogs for the last 130 years, and are an accepted and necessary part of a Fractional set. As with almost all known examples, the back centering is somewhat askew, but not nearly as much on this note as on most of the others.

From the Tabacco Family Collection

Starting Bid: \$750

**Unstamped, Unpunched Bronze-Only Ten Cent
Second Issue Experimental**



20279 Milton 2E10FR.3 10¢ Second Issue Experimental PMG Choice Uncirculated 64.

Our recent Laub sale, which has incredible Experimentals, was missing this type. We've only sold one previous example, and that was the Milt Friedberg piece, which was also the O'Mara piece. The O'Mara description read: "When Milt's Encyclopedia was published, this note was listed only from its May 27, 1921 auction appearance as part of the Kingman Collection. This piece was discovered and obtained by Milt in 1984. It's one of the more striking Experimentals, as it lacks all engraving and has only the bronze. It's printed on heavy fiber paper and not stamped or punched. A most unusual-looking as well as very rare piece. It realized \$770 as lot 943 of our January 1997 MRF sale." While the Milton/O'Mara note graded slightly higher, the appearance of this Choice Uncirculated piece is much better, as the Friedberg/O'Mara piece had heavy bleed-through from the bronzing on both sides.

From the Tabacco Family Collection

Starting Bid: \$750

Double Oval Ten Cent Experimental



20280 Milton 2E10F.4d 10¢ Second Issue Experimental PCGS Banknote Choice AU 58.

This note was last on the market in May of 2005 utilizing the following write-up: "An interesting and rare piece that is not stamped or punched and has two distinct bronze ovals around Washington's portrait. This is not simply a heavily printed oval. It's two ovals that have been placed on the note at separate times. One is the normal bronzing, and the other the heavier experimental bronzing that embossed its way through to the blank back. Previously lot 940 of our MRF sale, but acquired by Tom O'Mara at a later date."

From the Tabacco Family Collection

Starting Bid: \$625

Well-Circulated Ten Cent Negative Essay Note



20281 Milton 2E10FR.1 10¢ Second Issue Negative Essay PCGS Banknote Very Good 10 Details.

This is the only truly circulated example of any Fractional note we have ever seen with the Negative Essay printing on the back. This piece gives the appearance of a regular issue note, lacking only the bronze oval on the face - but on closer examination, it becomes apparent that the note is not a regular issue note at all, but rather a Negative Essay Back with the "D-5-18-63" corner surcharges. Somehow, this Experimental note slipped into the channels of commerce, where it clearly circulated freely for quite some time. It became rather well worn, lost a small piece from its right edge and acquired a few minor edge tears. Negative Essay notes were never intentionally issued for circulation. The obvious circulation on this piece, and the illusion it creates of this being a regular issue note, adds a great "what might have been" mystique to this Reverse Matrix Experimental. PCGS Banknote has commented "Splits, Small Piece Missing."

From the Tabacco Family Collection

Starting Bid: \$750

20282 Milton 2E10F.2g 10¢ Second Issue PMG Choice About Unc 58 EPQ, 2 POCs.

Part of a group of relatively common Experimentals, but Ten Cents is the scarcest denomination for these. That denomination, along with its high grade and interestingly heavily fibered paper, make this a bit of a stand-out.

From the Tabacco Family Collection

Starting Bid: \$375

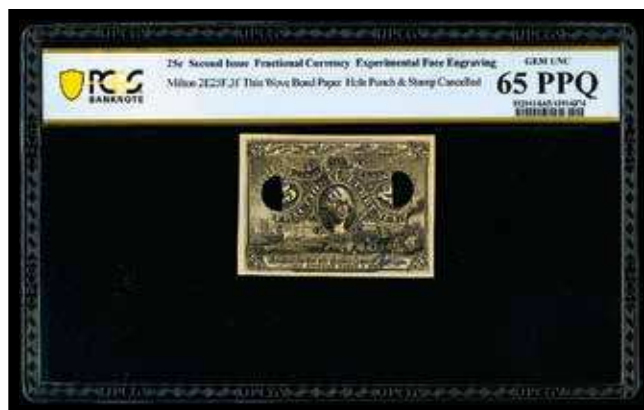


20283 Milton 2E10F.1 10¢ Second Issue Baltimore Washington PMG About Uncirculated 53, 2 POCs.

This Experimental bears the entire word "FIRST" in bronze through Washington's portrait, although the "F" and "T" have been mostly removed by the cancels. In the bottom margin of the note appear the very tops of the letters in "WASHINGTON."

From the Tabacco Family Collection

Starting Bid: \$375



20285 Milton 2E25F.3f 25¢ Second Issue Experimental PCGS Banknote Gem Unc 65 PPQ, 2 POCs.

Not particularly rare, but a real standout for grade. There are very, very few Experimentals of all issues and denominations that reach or exceed this 65 EPQ note.

From the Tabacco Family Collection

Starting Bid: \$375



20284 Milton 2E10R.4 10¢ Second Issue PMG Choice Uncirculated 64, 2 POCs.

While not a terribly rare Experimental, this is an extraordinarily nice one. It's boldly printed, bright, perfectly centered, and essentially flawless. This type was item # 41 on Ed Frossard's October 1, 1893 listing of the Spencer Clark Collection.

From the Tabacco Family Collection

Starting Bid: \$375

Fully Gem "D-5-18-63" Surcharged Negative Essay



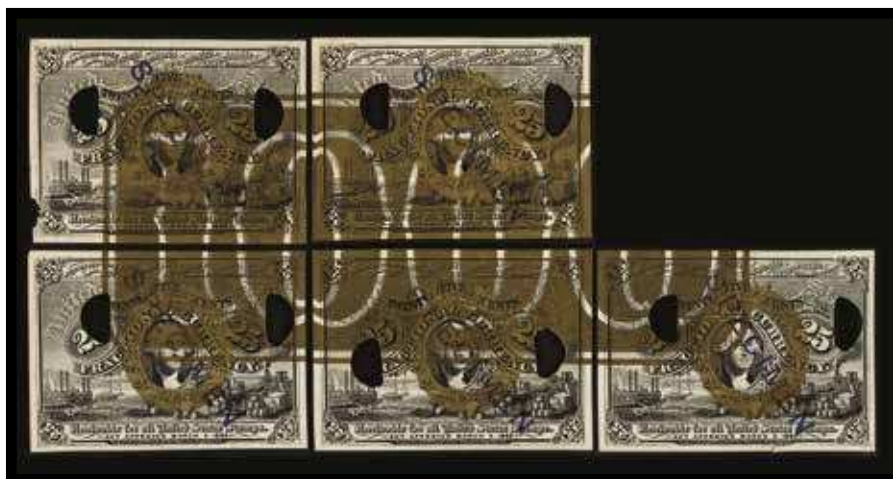
20286 Milton 2E25FR.2 25¢ Second Issue Negative Essay PMG Gem Uncirculated 65 EPQ.

This highly important Fractional note was Lot 16334 of our May 2005 Tom O'Mara Collection. The description used there was: "This rare Negative Reverse Experimental is not punched or stamped, and it has the full face engraving. The back is a beautiful purple color, negative matrix reverse, with the "D-5-18-63" surcharge referred to in the Chapman sale of the Wilcox Collection in 1904. The so-called "Negative Essay," "Reverse Matrix," or "Negative Matrix" reverse is in reality none of these three things. Early catalogs erroneously called these "Matrix Reverses," mistakenly believing that they were printed from matrix dies (transfer rolls) rather than plates. Some also felt, as the Chapmans did, that the notes were printed from plates that had been made from other plates rather than from matrix dies or transfer rolls. The term "Negative Reverses," or "Negative Essays," came from the appearance of the notes, which looks at a glance like a photo negative, that is, the dark areas appear light and the light areas appear dark. However, this is not consistent throughout the entire design, as the denomination, parts of the shield and the lettered ribbons are not reversed. This back design was simply an unadopted proposal where someone decided that certain design elements would look better reversed. Debate still continues today as to whether these Negative Essays or the adopted positive designs are the more handsome. The term "Negative Essay," while it would not be technically correct in the realm of professional photography, has been universally accepted by Fractional collectors, dealers and researchers, and it will be used throughout this catalog to describe this category of note. This piece has the entire, completed face printing, lacking only the bronze. The back is the full purple Negative Essay printing, including the large bronze "25" and the "D-5-18-63" corner surcharges which are found only on these negatives. It's a spectacular piece, missing from the 1890's until it appeared in Superior's Fraser Collection Sale in 1982. Purchased then by this cataloger and sold to Doug Hales, it was acquired by Tom O'Mara when he purchased Doug's collection. It's one of only three known examples of this note. If the note had a bronze oval on the face, it would be complete and ready for circulation. As it is, we believe it to be Legal Tender. This piece and its 5¢, 10¢ and 50¢ counterparts could easily have been assigned a Friedberg number had they been brought to the attention of the authors at the proper moment." Fourteen years ago, this note realized \$3220.

From the Tabacco Family Collection

Starting Bid: \$1,750

Bronze "1000" Bond Protector Partial Block of Five



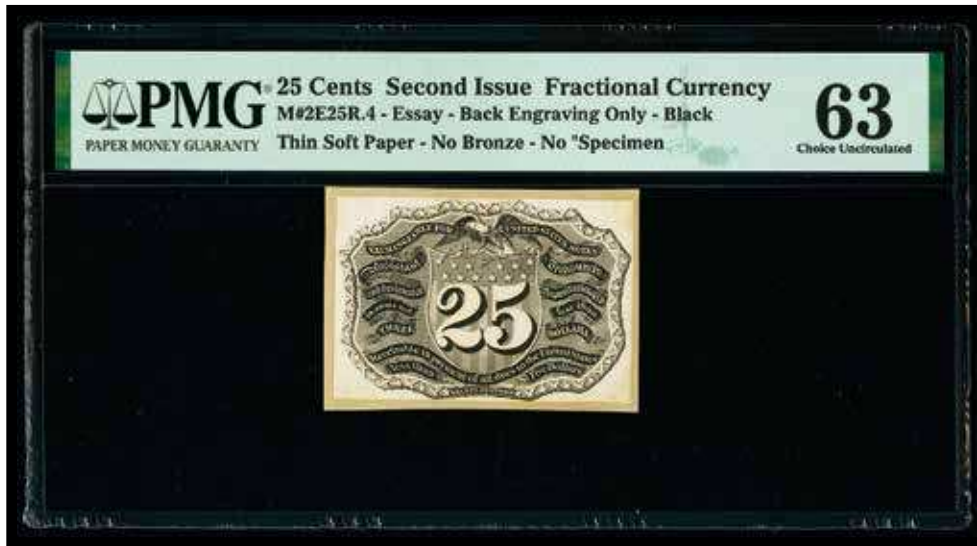
20287 Milton 2E25F.7 25¢ Second Issue Bronze 1000 Bond Paper PCGS Banknote Very Choice Unc 64 PPQ, 64 PPQ, 64, 63, and 63 Details.

This partial block is one of the highlights of the Tabacco family collection. Four of these five notes were from Ford 19 Lot 311 in October of 2007. In his full-page description of those four notes, Bruce Hagen speculated that this partial block of four is "...likely to be the most complete in existence." He also mentioned that there was a single upper-left position note in our 2005 O'Mara sale that had previously come from our 1997 Milt Friedberg sale, and that that perhaps could be one of the two missing pieces. Carmine had that piece, so this has now become a partial block of five, with only the upper-right position missing. The large "1000" was intended as a protector for bonds. The purpose is identical, but the design is completely different from the bond protector "FIFTY" Experimentals, which use letters to spell out the numeral. As a block of five out of six, it is now a virtual certainty that this is the largest in existence. When the upper-left piece sold in our O'Mara sale in 2005, it realized \$1035. That is the note with the Details grade for a "Small Chip Missing," which is at the lower left and fairly insignificant.

From the Tabacco Family Collection (Total: 5 notes)

Starting Bid: \$3,750

Possibly Unique Off-Color Proof



20288 Milton 2E25R.4 25¢ Second Issue PMG Choice Uncirculated 63.

Unlisted in Milton, the number on the holder has built on the existing system and added the “.4.” It’s referred to as an Essay on the holder, although Essay and Proof have started to be used interchangeably. The note is printed in black, and it has all the features of the finished-plate 25¢ Second Issue. It lacks the bronze, and is printed on thin, soft paper which is glued to card. The print quality is incredible, leaving this cataloger inclined to refer to this as a Proof. We can find no previous record of this. Carmine purchased it from Rob Kravitz, who also referred to it as “Unique - no history, not seen before.”

From the Tabacco Family Collection

Starting Bid: \$2,500

25¢ Olier Paper Vertical Pair



20289 Similar to Milton 2E25F.3a 25¢ Second Issue Olier Paper PMG Choice Uncirculated 64.

This vertical pair of 25¢ Experimentals is from the finished plate. Both are Choice New individually, as is the pair. They are similar to Milton 2E25F.3a as PMG has noted on their holder. The bottom note has a bold star in a circle that is found on a brand of Experimental paper that the Bureau was considering for use. The full watermark has the word “Olier,” the date “1860,” and the large star in a circle. This pair shows only the star, but the yellow tinted, thin paper is unmistakable. An extreme Fractional rarity. When we last sold this in our 2008 Long Beach sale, it realized \$3,220.

From the Tabacco Family Collection

Starting Bid: \$1,750

Newly Discovered Enigmatic 25¢ Second Issue Bronzing Anomaly



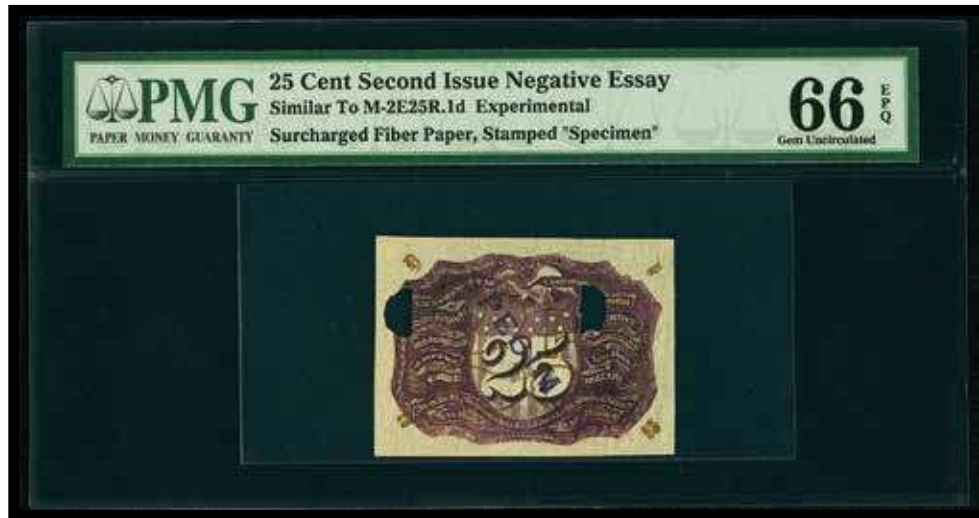
20290 25¢ Second Issue Experimental (Error?) Milton UNL PCGS Apparent Very Fine 25.

We've sold this note once before, in 2011, shortly after it was discovered. We will repeat that description here: "An enigmatic 25¢ note, which has received the apparent grade from PCGS due to a missing upper left corner tip. It's from the completed plates on normal paper that bears a partial bronze overprint from the \$10 Compound Interest Treasury Note plate. Similar to, and probably from, the same group of experiments that created the Baltimore-Washington pieces and the Bond Overprint Experimentals that advanced Fractional collectors are familiar with. Background information on those pieces can be found in our May 2005 sale of the Tom O'Mara Collection, lots 16319 thru 16333. A little additional information is also available in CAA's Friedberg Collection sale of January 10, 1997. The lots from that sale are scattered throughout the Experimental section, but of particular interest would be lots 921, 955 thru 957, 1024 and 1041. All of those lots have non-standard bronze overprints, but none exhibit any part of this overprint. We've categorized this as an Experimental, but an argument can be made that it is an error. The normal bronze oval on the face and the bronze "25" on the back are missing. When viewed vertically, about two thirds of the "0" from "10" is at the upper left of the face and almost the entire word "INTEREST" is at the bottom of the face. The spacing would be correct for the "10" from one Compound Interest Note and the word "INTEREST" from the note below it. Totally enigmatic, completely new to us, and an irreplaceable addendum to any major Fractional Currency collection. Difficult to value." In that sale, it realized just over \$2000, a number that we would expect to be eclipsed tonight. As more time passes, and as almost all the remaining great Fractional collections have been broken up, no new example of this note has surfaced.

From the Tabacco Family Collection

Starting Bid: \$1,500

High End Gem Negative Essay



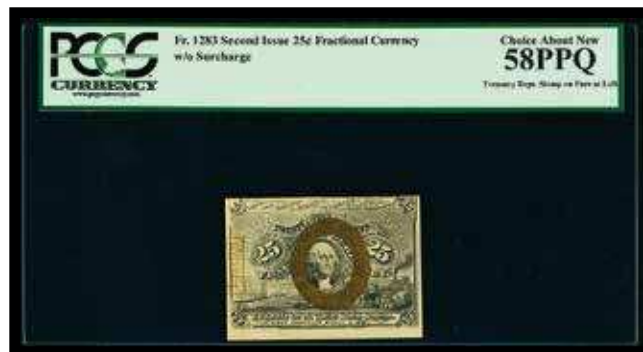
20291 Milton 2E25R.1d 25¢ Second Issue PMG Gem Uncirculated 66 EPQ, 2 POCs.

This Negative Essay 25¢ piece was missing from both the Friedberg and O'Mara collections. It almost certainly traces its history back to the 1893 Frossard listing, as it has a penciled "30" in the upper left corner of the blank back. The deep purple ink is stunning on this piece and all four of the "D-5-18-63" corner surcharges as well as the large "25" are brightly bronzed. Add to this the ultra high **PMG 66 EPQ** grade and you have one very important note. The absolute ideal piece if you wish to add a single Negative Essay to your collection. When we last sold this note as Lot 13374 in our January 2010 auction, it realized \$4,312.

From the Tabacco Family Collection

Starting Bid: \$2,500

High Grade Treasury Rectangle



20292 Fr. 1283 25¢ Second Issue Treasury Rectangle PCGS Choice About New 58PPQ.

The margins vary in size, though the most important margin at the left was not trimmed so far as to get rid of the almost full Treasury Rectangle. There are two versions about why the stamp, "Treas Dpt." was designed and implemented. The first is the rectangle was stamped on the corner of the sheet to indicate that it had been counted. The other argument is that Congress mandated new paper to circumvent counterfeiting, but this requirement was presumably met by denoting each sheet with the stamp. Most Treasury Rectangles do not show anywhere near this large an amount. This one is missing only the top of the rectangle itself, and the very tops of the three tallest letters. If you are looking for a single example for your Fractional set, this high-end AU with such a distinct rectangle would be perfect. When we last sold this note in our January 2017 FUN auction, it realized \$1057, which was quite a low number.

From the Tabacco Family Collection

Starting Bid: \$750

100% Complete Treasury Rectangle



20293 Fr. 1283 25¢ Second Issue PCGS About New 53.

The rectangle on this nice AU 25¢ note is at the right edge of the face. It is one of very few we have ever seen where it is complete including the top of the box. The explanation of this rectangle is given along with several other lots in this sale, so we will not repeat it here. Suffice it to say, this is one of the nicest examples that exists. Previously in the J.J. Ford Collection.

From the Tabacco Family Collection

Starting Bid: \$750

20294 Fr. 1283SP 25¢ Second Issue Wide Margin Pair PCGS Banknote Choice Unc 64; Gem Unc 65 PPQ.

A very nicely matched Wide Margin Pair for both size and color. Both face and back have partial cutting guides. A pretty pair.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$375



20295 Milton 2E25F.3a 25¢ Second Issue Experimental PCGS Banknote Choice About Uncirculated 58.

The Milton number is not entirely correct, as .3a is the note that is printed on this thin yellowish cardboard without fibers, as is this note, but it is not punched or stamped "Specimen" as this note is. The .3a designation used by PCGS Banknote is as close as one can come. PCGS Banknote has commented "Writing in Pencil," which is a Valentine number at the upper-right corner of the blank back and a retail price of \$3 at the upper-left corner. Extremely rare.

From the Tabacco Family Collection

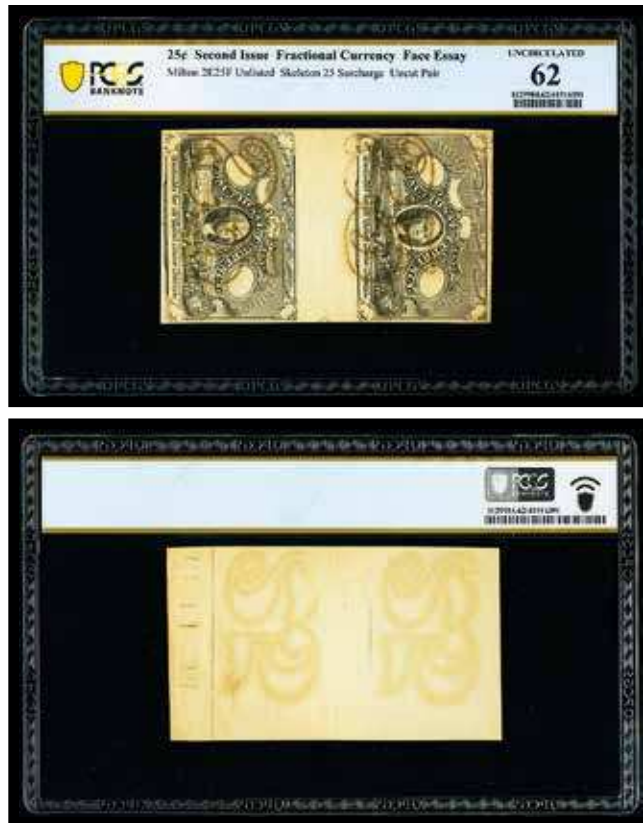
Starting Bid: \$625

20296 Fr. 1285 25¢ Second Issue PCGS Banknote Gem Unc 66 PPQ.

Although it's not part of the technical grade, on this note the bronze oval is as perfectly centered as it could possibly be. A very pretty note in every sense, with strong bronzing and perfect color.

From the Tabacco Family Collection

Starting Bid: \$375



20297 Milton Unlisted 25¢ Second Issue Experimental Pair PCGS Banknote Uncirculated 62.

This almost certainly unique note traces its history back to the F.C.C. Boyd Estate. It was lot 153 of Stack's October 11, 2007 sale. It is a 25¢ vertical pair with a huge selvage between them. Both notes lack the enactment date. They were printed from different plates. On the top note, the oval frame around Washington's portrait is noticeably broader and slightly irregular. That part of the note is completely accomplished on the lower subject. They're is no printed denomination on either subject, but both have the large 25 bronze similar to the bronze on the back of all other Second Issue 25¢ notes. The shape of the 25 bronze is slightly but noticeably different than the Regular Issue notes. Its standout difference is that these are formed with two parallel lines composing the digits. On all issued notes and other Experimentals, the outline of the 25 is solid. Almost certainly unique. The note lacks a Milton number but is most similar to Milton 2E25F.1a. A true highlight from the Tabacco family collection.

From the Tabacco Family Collection

Starting Bid: \$2,000

PMG 66 Slate Back Fr. 1286a



20298 Fr. 1286a 25¢ Second Issue Slate Back PMG Gem Uncirculated 66.

An early encapsulation lacking the EPQ comment, which PMG will place there on request at this grade level. This is one of only two Slate Backs that PMG has graded 66, with none higher. The important back coloration on this particular example is an extremely deep gray that is solid throughout the design. We've handled about 20 examples of this note in all grades, and this is among the darkest, most distinct examples we've seen. It's also beautifully centered on both sides, with unusually broad margins.

From the Tabacco Family Collection

Starting Bid: \$1,250

20299 Milton 2E25F.3k 25¢ Second Issue Experimental PCGS Banknote About Unc 55 PPQ.

This note traces its history to our January 10, 1997 Milt Friedberg auction. It was Lot 998 in that sale, and the description used there still applies today: "A very light horizontal fold is all that keeps this much scarcer Experimental note from the Gem New grade. It's well margined, bright and very attractive. The hard, waxy, thick paper of this note is quite unlike that of the much more common 2E25F.3c, which appears the same at a glance. The deep-embossed effect through to the blank back of this note is rather surprising, considering the thickness of the stock."

From the Tabacco Family Collection

Starting Bid: \$350



20300 Fr. 1286a 25¢ Second Issue Slate Back PMG Choice Uncirculated 64 EPQ.

This is a wonderful example of this interesting slate back variety which does not have so much as a hint of lilac or purple. The face is nicely margined with the left margin a hair too small for the gem grade. The back is printed in a deep slate gray and the detail on the surcharges is quite distinct. Remarkably, PMG has graded three gems better than this one but your cataloger has done his homework and searched our Auction Archives. The two 65 EPQ notes are not the equal of this piece and the 66 EPQ note is marginally better. In January we sold a PCGS Choice New 63PPQ example for \$960.

Starting Bid: \$500

Fr. 1286 Inverted Back Engraving Strip of Three



20301 Fr. 1286 Milton 2R25.3h 25¢ Second Issue Vertical Strip of Three Inverted Back Engraving PCGS Apparent Choice About New 55.

This amazing strip of three notes was new to the census of Inverts when it surfaced as lot 212 in John Jay Ford XI. No other Second Issue multiples with only the back engraving inverted are known, and there are very few single Second Issue 25¢ notes with the back engraving inverted known. The strip is bright with reflective bronzing and a nice purple back. It was given an Apparent grade due to some minor edge damage and a small split between the bottom two notes. An amazing opportunity to add a Fractional Currency Invert Multiple to your collection. When we first offered this in our 2016 FUN sale, it realized \$1,500.

From the Tabacco Family Collection

Starting Bid: \$1,250



20302 Fr. 1286 25¢ Second Issue Inverted “S” in Surcharge PMG Extremely Fine 40.

When we last sold this item in September of 2005, we used this description: “Quite a rare item, with less than 10 examples known, three of which are in this collection. Tom O’Mara had two in his collection which we sold just last May. Our hunch here is that a bargain may be had when half the known census has been sold in a three month period. On this example, the inverted ‘S’ is sharp and clear.” Our hunch proved accurate, as this important note brought only \$373 on that flooded market. Today it’s an entirely different story.

From the Tabacco Family Collection

Starting Bid: \$625



20303 Fr. 1289 25¢ Second Issue PCGS Banknote Choice Uncirculated 63.

We sold this note 20 years ago, and at that time, we used this description: “This beauty is one of the very nicest examples we’ve seen of this elusive number. It’s broadly margined all around the face, and the beautifully bright back, although slightly off-center to the left, is well clear of the edge. The back surcharges are particularly sharp, and the back is printed in the attractive lilac color associated primarily with this very scarce number. CAA has handled the finest Fractional Collections ever auctioned, and we have seen only one or two examples of Fr. 1289 superior to this note.” All of that still holds today.

From the Tabacco Family Collection

Starting Bid: \$750



20304 Milton 2E50F.2a 50¢ Second Issue Experimental Baltimore-Washington PCGS Banknote Gem Unc 65 PPQ 2 POCs.

If you are looking for only a single example of these special bronze pieces, this would be an excellent choice. It has a most unusually high grade for these: 65 PPQ. And it is also bright, perfectly printed and well embossed. A great example of this rare type.

From the Tabacco Family Collection

Starting Bid: \$625

20305 Milton 2E50F.4 50¢ Second Issue Experimental PCGS Banknote Choice Unc 63 PPQ, 2 POCs.

We handled this note once before as Lot 16706 of our 2004 FUN auction. This note was from the John Fraser Collection sold in February, 1982. It's a perfect piece that very likely traces its history to Ed Frossard's October, 1893 fixed price listing of the S. M. Clark Collection. The partial date of December 7, 1863 is written in the left face margin. While a side by side comparison of the actual notes would be necessary to prove a certainty, we are almost positive that this note mates with Lot 1043 from our Sale of the Friedberg Collection in January of 1997, which contained the top portion of this same date in its right margin. This piece is Milton 2E50F.4.

From the Tabacco Family Collection

Starting Bid: \$375

Five Piece 50¢ Baltimore-Washington Reconstructed Block



20306 Five Mating 50¢ Baltimore-Washington Experimentals Milton 2E50F.2 PMG About Uncirculated 50 EPQ, 2 POCs, with contemporary annotation; Milton 2E50F.2 PMG About Uncirculated 50 EPQ, 2 POCs; Milton 2E50F.2 PMG Choice Uncirculated 64, 2 POCs with pencilled annotation; Milton 2E50F.2b PMG Choice Uncirculated 63 with pencilled annotation, POC; Milton 2E50F.2c PMG About Uncirculated 50.

Another incredibly rare reconstructed partial sheet of Baltimore-Washington notes. This one has three complete notes, and the two notes that mate at the left are partially printed. These partially printed notes are not cut-downs from fully printed notes. The printing is only about 1/4" at the right end, and then there is a blank area to the left of the printing. Conjecture as to the purpose of the creation of this sheet will abound forever. But the one thing that can be stated with certainty is that its rarity ranges from extremely rare to unique, with unique being the better bet. Another incredible item from the Tabacco collection.

From the Tabacco Family Collection (Total: 5 notes)

Starting Bid: \$1,250

Very Rare Unpunched, Unstamped Fifty Cent Back Experimental



20307 Milton 2E50R.2c 50¢ Second Issue PCGS Very Choice New 64.

This Second Issue Experimental 50¢ Red Back is unstamped and unpunched. It has the finished back design but no bronzing on either side and is printed on heavily fibered paper. The engraving is deeply embossed through to the blank back, and the note is well margined and beautifully bright. This type was not in either our Friedberg or O'Mara sales, and is unlisted in the Friedberg reference. An excessively rare Experimental, that had it turned up at the height of the market (1978-1990), would likely have realized nearly \$5,000. When we handled this note previously in January of 2014, it realized over \$2500.

From the Tabacco Family Collection

Starting Bid: \$1,500



20308 Milton 2E50R.4e 50¢ Second Issue PCGS Choice New 63.

When we last auctioned this note in our 2014 Central States auction, we used the following description: "New to the market within the past year, this is now the third example we know of this Milton number. There is a qualifier to that; to the right of the back design (which, oddly, is the face of this note), there are partial corner surcharges...were Milt still with us, he would have assigned this note its own unique number. When we sold the Tom O'Mara example in May of 2005 we described Tom's note, which lacked the additional face surcharges: 'This and the Friedberg note are the only two examples we know of. This piece is slightly the superior of the two. The other example realized \$880 as lot 1085 of our January 1997 auction. The note has terrific eye appeal and a charismatic attraction due to its 'which side is up?' enigma. The note has the full bronzing both face and back of the regular issue Fr. 1321, but the back engraving is printed on the same side of the note as the bronze oval, and the large bronze '50' and 'R-2-18-63' surcharge appear on the other side. A few examples are known punched and stamped, but free of those cancellations, this fiber paper experimental is an extreme rarity. This cataloger sold the note to Doug Hales in the early eighties, Tom O'Mara acquired it with the purchase of the Hales Collection in 1999.'" We believe that the census is still the same even years later, as is the appeal of this great note.

From the Tabacco Family Collection

Starting Bid: \$750

Very Rare March 21, 1863 Experimental



20309 Milton 2E50FR.2c 50¢ Second Issue PCGS Banknote Choice Unc 63, 2 POCs.

Although we have no pedigree for this piece, it is almost identical to the purple back Experimental that was part of Lot 16375 in our May 2005 O'Mara sale. The note is printed from the finished face plate for the 50¢ Second Issue notes. Also on the note is the large bronze "50" normally found on the back. Immediately below the "50," and also in bronze, is the unexplained date, "March 21, 1863." There are a minimum of two examples of this note in existence, with the strong possibility that there are three. PCGS Banknote has commented "Annotation." They are referring to the word "Imperfect," which is written inside the shield where the denomination should be printed. That word appears in the same hand on most known examples of this finished-face, unfinished-back variety.

From the Tabacco Family Collection

Starting Bid: \$1,000



20310 Milton 2E50R.4b 50¢ Second Issue Inverted Back Surcharge PMG Choice About Unc 58 EPQ.

Not punch canceled or stamped SPECIMEN, this Second Issue Experimental has the bronze surcharges "R-2-18-63" and the denomination "50" inverted. This example is almost perfect. Only three of these uncanceled Inverts are known.

From the Tabacco Family Collection

Starting Bid: \$500

Block of Eight “Olier” Paper Second Issue Fifty Cent



20311 Milton 2E50F.?? 50¢ Second Issue Olier Paper Block of Eight PCGS Choice About New 58.

Printed on “Olier” paper, and rare in all forms. Even as single notes, these are major rarities. This block of eight shows almost the entire word “Olier,” the complete star-in-a-circle design, and almost the entire date 1860. Apparently Olier was a paper manufacturer who was hoping to sell his product to the Treasury Department. He got as far as having his paper used experimentally, but there is no evidence that it was ever used for Regular Issue notes. Olier paper has a distinctive look and feel. It also always has a yellowish tint to it. It can vary from fairly distinctive canary yellow all the way to a yellowish-tan sand color. This one is toward the whiter end of the scale. It was previously from the estate of F.C.C. Boyd, and then Lot 184 of Stack’s sale of the John Jay Ford material, sold in October of 2007.

From the Tabacco Family Collection

Starting Bid: \$3,750

20312 Milton 2E50F.4e 50¢ Second Issue Fiber Paper Experimental PCGS About New 50.

Virtually identical to the PCGS 53PPQ example in our January 2014 auction which realized \$1,175. We described that note in part: “Missing from the Friedberg sale and the O’Mara sale, both of which had similar notes that were on yellow bond paper.”

From the Tabacco Family Collection

Starting Bid: \$375

Beautiful Bright Red Negative Essay Back



20313 Milton 2E50FR.1 50¢ Second Issue Negative Essay PMG Choice About Unc 58 EPQ.

This 50¢ Negative Essay piece was previously Lot 1059 from our January 1997 sale of the Milt Friedberg Collection. This rare Negative Reverse Experimental is not punched or stamped, and it has the full face engraving. The back is a beautiful bright-red color, negative matrix reverse, with the "D-5-18-63" surcharge referred to in the Chapman sale of the Wilcox Collection in 1904. The so-called "Negative Essay," "Reverse Matrix," or "Negative Matrix" reverse is in reality none of these three things. Early catalogs erroneously called these "Matrix Reverses," mistakenly believing that they were printed from matrix dies (transfer rolls) rather than plates. Some also felt, as the Chapmans did, that the notes were printed from plates that had been made from other plates rather than from matrix dies or transfer rolls. The term "Negative Reverses," or "Negative Essays," came from the appearance of the notes, which look at a glance like a photo negative, that is, the dark areas appear light and the light areas appear dark. However, this is not consistent throughout the entire design, as the denomination, parts of the shield and the lettered ribbons are not reversed. This back design was simply an unadopted proposal where someone decided that certain design elements would look better reversed. Debate still continues today as to whether these Negative Essays or the adopted positive designs are the more handsome. The term "Negative Essay," while it would not be technically correct in the realm of professional photography, has been universally accepted by Fractional collectors, dealers and researchers. This piece has the entire, completed face printing, lacking only the bronze. The back is the full bright red Negative Essay printing, including the large bronze "50" and the "D-5-18-63" corner surcharges which are found only on these negatives. We believe this note to be Legal Tender, and it could easily have been assigned a Friedberg number had the Friedbergs been aware of its existence in 1953 when that book was first published. This is one of only three examples known, one of which is in the Smithsonian. This piece has perfect original paper quality, razor sharp printing, bright bronze surcharges, and ideal centering. When we last sold this piece in our 2007 September Long Beach sale, it realized \$5750, a number that should be equaled or surpassed this evening.

From the Tobacco Family Collection

Starting Bid: \$3,000



20314 Milton 2E50F.2a 50¢ Second Issue Experimental Essay "WASH" Surcharge PMG Gem Uncirculated 65 EPQ, 2 POCs.

This note is uniface with the standard 50¢ face design minus the bronze oval. It has been rubber stamped "SPECIMEN" in purple ink and also has two half moon cancels. This piece was bronzed with the top half of the letters for "WASH." During the same time span that Second Issue Fractional Notes were being developed, the BEP was also working on the development of National Bank Notes. At one point the bronze overprinting of the issuing bank was being considered as an anti-counterfeiting device. Sheets were prepared with eight lines of text, "First / Washington, D.C. / First / Washington, D.C. / Second / Baltimore, MD / Second / Baltimore, MD. Some of these sheets were used for a proposed \$10 National, and left over sheets that had been bronzed, but not printed, were used to print Fractional Currency plate proofs as an economy measure. Very few of these bronzed notes survive. When we last sold this piece in our FUN 2010 auction, it realized \$2530.

From the Tabacco Family Collection

Starting Bid: \$1,500



20315 Milton 2E50F.4 50¢ Second Issue PCGS Choice New 63PPQ, 2 POCs.

There is handwriting across the bottom of the note that is difficult to decipher, although it is definitely a date and not a courtesy autograph. It appears to have three initials followed by December 1, 1863. It also has an interesting anomaly on the back, where there are two face-to-back offsets about a quarter of an inch apart. Most attractive and an interesting subvariety.

From the Tabacco Family Collection

Starting Bid: \$375

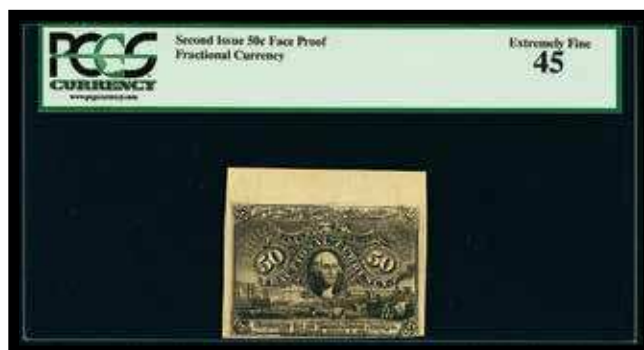


20316 Milton 2E50F.4e 50¢ Second Issue Experimental PCGS About New 53PPQ.

Missing from the Friedberg sale and the O'Mara sale, both of which had similar notes that were on yellow bond paper. This note is relatively common stamped and punched, but to our best knowledge is unknown in modern times on heavy fiber paper and uncanceled. A block of 4 was listed over a century ago but neither the block nor individual notes have turned up since. When we last sold this in January of 2014, it realized nearly \$1200.

From the Tabacco Family Collection

Starting Bid: \$750



20317 Milton 2E50F.4i 50¢ Second Issue PCGS Extremely Fine 45.

We last sold this piece in our 2013 FUN auction. The description we used there was: "This is an unpunched, unstamped 50¢ Experimental that we believe we have not seen before. It is very similar to lot 16426 from our May 2005 Auction of the Tom O'Mara Collection and may just possibly be from the same sheet. If it is, it is only the second known example; if it is not, it is likely unique. Although neither this note nor the O'Mara piece had a watermark, the late Milt Friedberg, who previously owned the O'Mara piece, conjectured that it was printed on the same paper that had the "OLIER" watermark. We think that paper was a bit softer. If that is the case, this Experimental may well be unique. These last several years have been a wonderful time to buy extremely rare Fractional Experimentals as the traditional deep-pocket buyers have lost interest now that they are dead." At that time, the note realized a bit over \$1500. This example has incredible Proof printing quality and it also carries the plate selvage at the top.

From the Tabacco Family Collection

Starting Bid: \$875



20318 Similar to Milton 2E50F.8 50¢ Second Issue Experimental PCGS Choice About New 55PPQ.

This note is identical to Milt R. Friedberg Lot 1058 and O'Mara Lot 16428. Those two are the same note. The only difference is that this note is printed in jet black, rather than the purple black used on the aforementioned note. Both notes have three excellent margins and an outsized margin. The print quality is equal to the very best of Proof notes from anywhere at anytime. Under magnification, the incredible sharpness of the printing increases rather than diminishes. Although there is no trace of a watermark, this appears to be printed on Olier paper.

From the Tabacco Family Collection

Starting Bid: \$500

One of Two Known 50¢ “Wallpaper” Experimental



20319 Milton 2E50FR.8 50¢ Wallpaper Experimental PCGS Choice About New 58PPQ.

Most recently on the market in our September 2008 Long Beach auction, this note appears to be the sheet mate of the Friedberg (Lot 1067) and O'Mara (Lot 16435) piece. Our O'Mara description was: "This important and highly intriguing piece was previously lot 1067 of our Friedberg Collection Sale. It was described there, "Apparently lot 971 from the S.H.&H. Chapman February 15, 1904 sale of the Wilcox Collection. The piece was described there, '50¢ reverse as regular issue but without gilt 50, etc. reverse shows an elaborate series of designs in lavender - thick fiber paper.' This About New piece matches that description exactly, the only exception being that the Chapman sale makes no mention of contemporary writing on the 'wallpaper' side, 'W.P. 1863 Nov 13, 1863.' This lavender design was seen on a larger sheet of paper by Milt Friedberg at one point. He believes it to be a border design that surrounds an engraving of the Treasury Department building. If this is the Chapman example, the note is likely unique; if it's a different example, then two are now known. As an uncanceled, unstamped 50¢ back Experimental, it would be of major importance even without its intriguing 'face.'" It appears to us that this is the 1904 Chapman piece. It also was very likely the sheet mate to that piece, as the handwriting on the back is identical. In fact, the handwriting appears to run from the Friedberg/O'Mara note onto this note. When we last sold this piece in September of 2008, it realized over \$2500.

From the Tabacco Family Collection

Starting Bid: \$1,500



20320 Milton 2E50R.3a 50¢ Second Issue PCGS Gem New 65PPQ, 2 POCs.

A scarce but not rare Invert type. Very few Experimentals make it into full Gem grade holders. This one not only rates the 65 PPQ grade, but also has perfectly fresh color of the paper and red ink.

From the Tobacco Family Collection

Starting Bid: \$375



20321 Milton 2P50F.1UNL and 2P50R.1UNL 50¢ Second Issue Wide Margin Pair Courtesy Autographs PMG Gem Uncirculated 65 EPQ and Choice Uncirculated 64.

A wide-margin pair, very close in grade and appearance, both of which have been courtesy autographed by A.U. Wyman. The pair resides in a custom-made PMG holder. The face is a Gem, and the back grades Very Choice. An extremely unusual find, and a must-have for the collector of Fractional Currency autographs.

From the Tobacco Family Collection (Total: 2 notes)

Starting Bid: \$625

A Matched Specimen Pair With John Burke's Courtesy Autograph



20322 Fr. 1314SP 50¢ Narrow Margin Specimen Pair Courtesy Autographs PMG Choice Uncirculated 63.

This Narrow Margin Pair are in identical grade, and both bear the courtesy autograph of John Burke. Pairs like this are extremely rare. And identically graded pairs are pretty much impossible to obtain. They are mounted in a custom-made double PMG holder.

From the Tobacco Family Collection (Total: 2 notes)

Starting Bid: \$500

PMG Gem Purple Negative Essay Back



20323 Milton 2E50R.1c 50¢ Second Issue Negative Essay Back PMG Gem Uncirculated 65 EPQ, Great Embossing, 2 POCs.

A beautifully printed Negative Essay in dark purple. As a type, these Negatives were simply impossible to acquire prior to the major sales of the Gengerke, Friedberg, Ford and O'Mara collections over the past 25 years. While still very rare, they are no longer in the non-collectable category. This is as nice as any we have ever seen in any denomination. The assigned PMG 65 EPQ grade appears conservative. The usual two half moon cancels are present.

Starting Bid: \$875

Condition Census Uncancelled Red Back Experimental



20324 Milton 2E50R.4e 50¢ Second Issue PCGS Banknote Gem Unc 65 PPQ.

There are four or five of these known in total. We're unable to photo match this to any of the previous pieces we've sold. It's always been a very popular type due to its random mixture of face and back elements. The bronze oval that belongs on the face is on top of the red back engraving on this note. The other side shows the reverse bronzing of a Regular Issue Fr. 1321. Unpunched and unstamped, this is the only third-party graded Gem example that we're aware of for this number. This year we sold a PMG Choice About Unc. 58 for \$900.

Starting Bid: \$500



20326 Milton 2E50R.4b Fr. 1316 50¢ Second Issue PCGS Banknote Choice Unc 63.

Carmine acquired this piece from the Ford inventory as Lot 250 on October 11, 2007, making the current census for this unpunched variety three. All are high grade, with the O'Mara piece the best of the group. The third example, which is visually identical to the Friedberg piece, is actually a different note. PCGS mentions "Minor Pencil, Stains," both of which are accurate.

From the Tabacco Family Collection

Starting Bid: \$750



20325 Milton 2E50R.5 50¢ Second Issue Experimental PMG Choice Uncirculated 64.

Previously Lot 1086 of our January 1997 Milt Friedberg sale, it was cataloged, "A flawless example of this very rare piece. When the encyclopedia was published, the only known example was the damaged note that is plated therein. This example, a newly discovered piece, is beautifully bright, perfectly margined and utterly defect free. The lack of the 'SPECIMEN' stamp or cancellations adds to the striking allure of this elusive piece." Since that time, one more has surfaced.

Starting Bid: \$625



20327 Milton 2E50F.2 50¢ Second Issue Experimental Courtesy Autograph PCGS Banknote Choice About Uncirculated 58.

To our best knowledge, this is one of just two Courtesy Autographed Baltimore-Washington pieces. It has the entire word "FIRST" printed toward the top, and the tops of the letters "INGTON" from Washington in the bottom margin. John Burke has placed his courtesy autograph on an angle starting near the middle of the left margin and running under Washington's portrait. It was previously Lot 318 in Ford part XIX.

From the Tabacco Family Collection

Starting Bid: \$625

Fifty Cent Off-Color Essay



20328 Milton 2E50F.8 50¢ Second Issue PCGS Banknote Choice XF 45.

This is now the third time we have sold this note. It was initially in our 1997 Milt Friedberg sale, and subsequently in our 2005 Tom O'Mara sale, which is where Carmine obtained it. It was described there: "This very striking note is missing all its elements but for the face inking. The entire back and all the bronze are absent. The completed face engraving is printed in a purplish black ink that we have not seen used anywhere else on Fractional Currency. The note is printed on a relatively thick bondlike paper, which has a slight yellow cast. This piece is not stamped or punched. This is a very important note that does not rely on some minor variant of paper, inks or cancellations for its uniqueness. It is unknown as a type of Essay, save for this single piece. In spite of its central fold and some minor handling marks, the original embossing of the plate remains evident on the blank side. This note was lot 1058 of our MRF Sale. Milt acquired it from Tom Denly in June of 1985."

From the Tabacco Family Collection

Starting Bid: \$1,250

A Mated Pair of Baltimore-Washington Notes



20329 Milton 2E50F.2 50¢ Baltimore-Washington Experimentals Second Issue PCGS Banknote Unc 62 PPQ and PMG About Uncirculated 53EPQ.

We sold this pair raw in our 2009 Long Beach auction as Lot 3506. Sometime during the last 12 years, they were sold individually. Now, both have reunited in the Tabacco family collection. While separated, the notes were graded, and one now is in a PMG holder and the other in PCGS. Our 2009 description read: "These were lot 315 in Part XIX of the Ford Collection. They are uniface with the standard 50¢ face design minus the bronze oval. They have been rubber stamped "SPECIMEN" in purple ink and they have two half moon cancels. These two pieces were bronzed with the word "FIRST," with one note containing the "F" and the other note, "IRST." The condition is as-made with light surface wrinkling. During the same time span that Second Issue Fractional Notes were being developed, the BEP was also working on the development of National Bank Notes. At one point the bronze overprinting of the issuing bank was being considered as an anti-counterfeiting device. Sheets were prepared with eight lines of text, "First / Washington, D.C. / First / Washington, D.C. / Second / Baltimore, MD / Second / Baltimore, MD." Some of these sheets were used for a proposed \$10 National and left over sheets that had been bronzed, but not printed, were used to print Fractional Currency plate proofs as an economy measure. Very few of these bronzed notes survive."

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,250



20330 Milton 2E10F.1a 10¢ Second Issue Experimental PCGS Banknote Choice AU 58, 2 POCs.

This extremely nice Washington-Baltimore piece was lot 16328 from our 2005 sale of the O'Mara collection. The write-up used then was: "A gorgeous note containing the bronze WAS and part of the H from WASHINGTON, this piece was obtained by Tom from Vic Marchioni. Vic got the note from Milt as part of the complex trade in which Milt completed his "FIFTY" block. One of the nicest individual Washington-Baltimore pieces known."

From the Tabacco Family Collection

Starting Bid: \$500



20331 Fr. 1320 50¢ Second Issue PCGS Banknote Choice Unc 64 PPQ.

A wonderfully printed example of the scarce O-1-18-63 variety of the Second Issue Fifty Cent Fiber Paper notes. The centering more than supports the grade, and the note has bronze that is so well executed that every little detail of the extremely intricate Old English "O" is plainly visible. Seldom available this nice.

From the Tabacco Family Collection

Starting Bid: \$500

The Ungradable Note

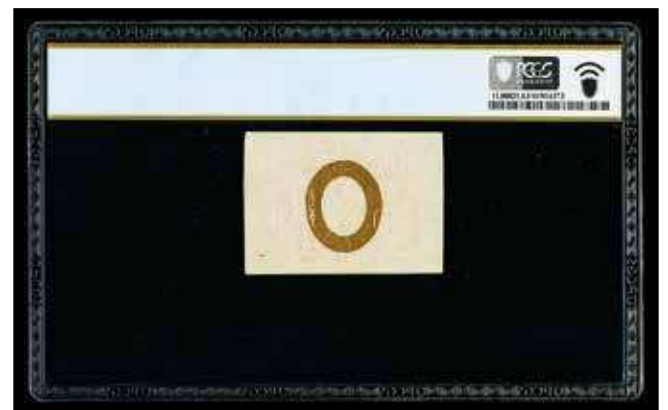
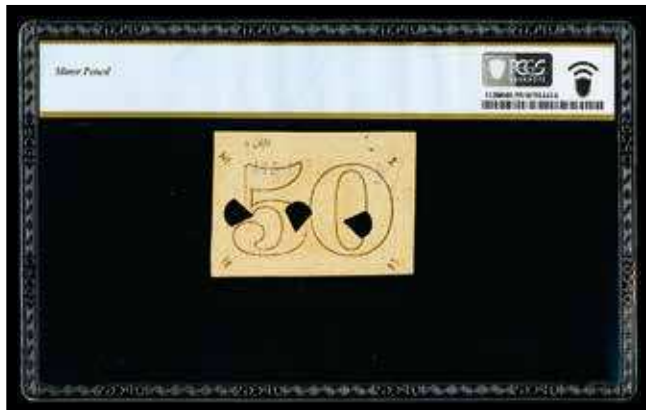


20332 Fr. 1321 50¢ Second Issue PCGS Banknote Choice About Unc 55.

The pre-Heritage CAA sold this note to Carmine as Lot 166 of our January 1999 FUN auction. This is the description in its entirety: "This scarce number is hugely margined, beautifully bright and extremely well printed for a Fiber Paper note. It has something that, in paper money, can only occur on a few numbers of Fractional Currency and nowhere else: a fold on one side only. Fr. 1321 is printed on two separate pieces of paper that have been glued together. The back of this note was folded in the printing or paper-making process, and the ink and bronze have cracked slightly along the line of that fold - but the "fold" does not exist on the face of the note, clearly indicating it was part of the manufacturing process. We unhesitatingly consider this note a Gem and expect it will attract quite a bit of interest at the lot viewing as its technical grade is discussed *ad nauseam*." PCGS Banknote had the original description in hand and opted to call this note a 55. That, of course, is one of the valid options. But certainly not the only one.

From the Tabacco Family Collection

Starting Bid: \$500



20333 Milton 2E50R.4c 50¢ Second Issue Experimental PCGS Banknote About Un 55.

This piece was the plate note in the original Milt Friedberg encyclopedia which was published in 1978. To our best knowledge, the note remains unique. It is possible that the Stack's series of the Western Collection had one. But we have not managed to locate it. In any event, this note ranges somewhere between unique and extremely rare. It was missing from the Friedberg, O'Mara and Laub sales. The "back?" has the bronzing of a Fr. 1321. The "face?" has the reverse engraving of the same note, but it also has the bronze ring. The note has the normal "SPECIMEN" stamp, as well as the much rarer triple pie wedge cancels.

From the Tabacco Family Collection

Starting Bid: \$500

20334 Milton 2E50R.5 50¢ Second Issue PCGS Banknote Choice Unc 63 PPQ.

Both Friedberg and O'Mara had very nearly identical examples of this note. But this one is neither of those; it is a third example. Although the count has risen to about five, this could be the third one that turned up. That piece Mike Marchioni acquired from the Garrett sale and sold to Tom over breakfast at the June 1998 Memphis show. In any event, it is one of five now known. It's the highest grade in a holder that we know of. The lack of the "SPECIMEN" stamp and of the punch cancels adds to the striking allure of this elusive Experimental which would be a Fr. 1322 Regular Issue note if it has its face printing.

From the Tabacco Family Collection

Starting Bid: \$500

One of Only Two Known



20335 Fr. 1322 Milton 2R50.9b 50¢ Second Issue Inverted Back Engraving and Surcharges PCGS About New 50.

This piece and one in Ford XIX are the only examples known of this Invert with the entire back engraving and surcharges inverted. While care must be taken with total back engraving Inverts on fiber paper, this one is undeniably legitimate. When last on the market in January of 2016, this note realized \$1500.

From the Tabacco Family Collection

Starting Bid: \$1,000



20336 Fr. 1322 50¢ Second Issue Inverted Bronze PCGS Apparent Fine 12.

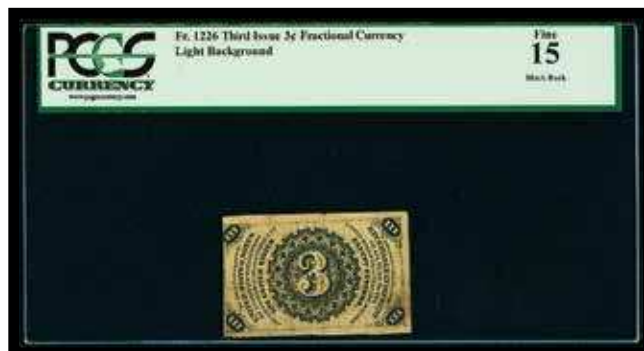
When Milton Friedberg published his Encyclopedia of United States Postage & Fractional Currency, this fiber paper note was listed with an unknown location. It was first sold in the Harlan P. Smith sale of the R.C. Davis collection, lot 2810 and then was not known until it appeared as lot 16189 of the O'Mara sale where it was incorrectly stated to have an inverted back engraving. It was listed as unique in that sale and to the best of our knowledge remains so. It was given an Apparent grade due to three of the corners being replaced. In its most recent auction appearance four year ago, it realized \$1410.

From the Tabacco Family Collection

Starting Bid: \$750

THIRD ISSUE

Unique Three Cent Note with the Back Printed in Black



20337 Fr. 1226 3¢ Third Issue Black Back PCGS Fine 15.

From the face, this appears to be a moderately circulated three cent note with the light background. However, the normally green back is printed with black ink. It has been examined by many in the Fractional field with varying levels of magnification, and absolutely no green ink exists, so it is truly a wrong ink error. How it occurred and how it got out of the BEP are mysteries that only Clark himself could have solved.

From the Tabacco Family Collection

Starting Bid: \$1,250



20338 Fr. 1226 Milton 3R3.1b 3¢ Third Issue Inverted Back PCGS Extremely Fine 45.

A very nice Extremely Fine example very similar to the O'Mara piece in both grade and appearance, though it is not the same note. The census has increased in the last two decades, but we believe it is still in the single digits, probably eight or nine.

From the Tabacco Family Collection

Starting Bid: \$500

Likely Unique Dark Curtain 3¢ Invert



20339 Fr. 1227 3¢ Third Issue Inverted Back PCGS Fine 15.
Carmine Tabacco's Dark Curtain Invert was also both the Friedberg (1997) and O'Mara (2005) note. There was no example in the Stack's sale of the Ford inventory which was sold in 2007. To our best knowledge, this piece remains unique to this day.

From the Tabacco Family Collection

Starting Bid: \$750



20340 Fr. 1227SP 3¢ Third Issue Wide Margin Pair PCGS Banknote Gem Unc 65 PPQ.

A wonderfully matched pair, both in matching PCGS 65 PPQ holders. Unlike the Regular Issue notes, the Dark Curtain is massively more common in Wide Margin Specimen than is the Light Curtain Fr. 1226.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$500

Green Five Cent Clark Back on Bristol Board



20341 Milton 3E5R.1a 5¢ Third Issue Bristol Board Proof PMG Uncirculated 62.

Bristol Board Proofs are among the most popular and rarest of the Fractional Currency Specialty Pieces. This Green Back is even more desirable as it has the partial plate number 60 in its lower left corner. It has a razor sharp impression, and was printed using extremely heavy pressure. These Bristol Board Proofs were printed directly on the soft, thick card stock with no intervening India paper. In spite of the very thick stock, the plate pressure was sufficient to emboss it through to the back. There are perhaps four of these Green Back Clark Bristol Boards in existence. When we last sold this piece in January of 2010, it realized \$1725.

From the Tabacco Family Collection

Starting Bid: \$1,250



20343 Fr. 1238 5¢ Third Issue Inverted Back PCGS Extremely Fine 45.

Solid for the grade, with excellent eye appeal. There are only about fifteen Clark Inverts known for all four numbers combined. The majority of those are also 1238s (about ten). Milt's About New realized \$550 in 1997.

From the Tabacco Family Collection

Starting Bid: \$400

20342 Fr. 1238 5¢ Third Issue PMG Gem Uncirculated 65 EPQ.

Only Green Back Clark invert is known. This is one of the finest of this variety that has a census of eight, despite two more surfacing in Ford XIX. It has nice margins on the face, and the kind of eye appeal rarely seen on Inverts. When we last sold this in our January 2017 FUN sale, it realized just over \$1400.

From the Tabacco Family Collection

Starting Bid: \$500



20344 Fr. 1238/6SP 5¢ Third Issue Wide Margin Set of Three PCGS Banknote Very Choice Unc 64 PPQ, Choice Unc 64, Choice Unc 64.

A beautiful, well matched set, virtually identical in size and paper tone. The green back has received the PPQ, but all three are 64s. Beautifully matched sets like this were once relatively available. That certainly is no longer the case.

From the Tabacco Family Collection (Total: 3 notes)

Starting Bid: \$625

20345 Fr. 1239 5¢ Third Issue Courtesy Autograph PMG Gem Uncirculated 65 EPQ.

The courtesy autograph of John Burke appears much larger and darker than his usual light gray signature. It's placed immediately above Clark's portrait. Vertically, to the right of the portrait, he has written something else, likely "Treasurer US." In January of 2008, this exceptionally highly graded Courtesy Autograph realized \$920.

From the Tabacco Family Collection

Starting Bid: \$375



20346 Fr. 1239 Milton 3R5.2i 5¢ Third Issue Inverted Back PCGS About New 50.

Plate position indicator "a" is seen on the left, indicating that this was one of the four notes on the left edge of the sheet. Also, partial plate number "43" appears in the upper right corner. The current census of Fr. 1239 inverts stands at four with the addition of the Ford XIX piece. When we last sold this piece in our January 2016 FUN auction, it realized over \$1100.

From the Tabacco Family Collection

Starting Bid: \$600



20347 Fr. 1251 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.

A drop-dead gorgeous example of this Red Back Ten Cent. In spite of the assigned PMG 66 EPQ grade, the note certainly appears to us to be better than that. Broad, nearly even margins surround the face, the back centering is excellent, and the colors of the ink, paper and bronze are equal to the day the note was printed. PMG has graded 169 of these notes. This is tied with several others at the 66 EPQ level, with only a single 67 above them.

Starting Bid: \$500

20348 Fr. 1251 10¢ Third Issue Courtesy Autograph PMG Gem Uncirculated 66 EPQ.

A most unusually high grade for a Courtesy Autograph note. This Red Back 10¢ would be worth quite a bit of money based on its grade alone, without the courtesy autograph. We've sold several 66s for over \$500. A strong, large John Burke courtesy autograph above Washington's portrait "John Burke Treas U.S." only adds to the value.

From the Tabacco Family Collection

Starting Bid: \$325

20349 Fr. 1251SP 10¢ Third Issue Wide Margin Pair PCGS Banknote Choice Unc 64.

This pair is perfectly matched for size, color and grade. The red color of the back is as bright as a new fire truck. The pair makes a wonderful presentation. It had previously been Lot 179 from our September, 1997 Cincinnati sale.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$375

Likely Unique Napier-Spinner Specimen Note



20350 Fr. 1253 10¢ Third Issue Narrow Margin Specimen Face PCGS Banknote Choice About Uncirculated 58.

This note first came to light in the Part 19 sale of a Western dealer's inventory held in October of 2007. Bruce Hagen, in writing the description, considers this a Courtesy Autograph note. "This is actually a Napier Courtesy Autograph on this single signature Specimen note." He does point out that, while in the Boyd Collection, notes of this nature were not kept in with the Courtesy Autographs. The word "Register" is properly written below where Napier has signed. In our opinion, the note is impossible to accurately categorize. The Fr. 1330 has always been considered a Regular Issue note, even though the calendar demonstrates that the signatures were applied in the mid 1870s or later. The argument could be made that the 1330 is a Double Courtesy Autograph note, using the same logic that this note is a Courtesy Autograph. It seems to us that the definitive answer is forever unknowable, as only Napier knows what his purpose was in signing this note. In any event, it is an extremely significant rarity, almost certainly unique and worthy of strong pursuit by today's serious Fractional collectors. The correct Milton number, which was not in the original encyclopedia, is Milton 3S10F.7. The PCGS Banknote holder has the incorrect Milton number, and also the incorrect signature combination. PCGS Banknote has correctly mentioned "Minor Pencil, Small Edge Tear."

From the Tabacco Family Collection

Starting Bid: \$1,750



20351 Fr. 1254 10c Third Issue PCGS Banknote Gem Unc 65 PPQ.

1254 is a very difficult note to find with strong eye appeal. This one is an absolute beauty that appears to us to be graded conservatively even at the lofty assigned level of 65PPQ.

From the Tabacco Family Collection

Starting Bid: \$625

Exceedingly Rare Fr. 1254 Specimen



20352 Fr. 1254SP 10c Third Issue PCGS Banknote Uncirculated 62.

One of only five examples known, and a highlight note missing from almost all collections. The last 1254SP that we handled was just this January, when Bob Laub's note, which graded one point higher than this, sold for \$7200 on an estimate of \$5000-up. The Tabacco note was previously sold by us in the O'Mara sale, as lot 16295, with this description: "This is one of the finest of the very few known Fr. 1254 Wide Margin Specimens that we have ever seen. It's fully uncirculated, with bold, original embossing, broad margins and strong signatures that have not even a hint of a crack. The bronze is fully bright, as are the paper and the inks. Wayne Liechty did not have a Fr. 1254SP, and the Milt Friedberg example was a nice About New. Most of today's active collectors have not had the opportunity to purchase a truly nice Fr. 1254SP, and this one should garner considerable attention. Rob Kravitz's excellent book states, 'Very rare: eight known [for this number].' We can trace only five, which we believe to be accurate."

From the Tabacco Family Collection

Starting Bid: \$2,500



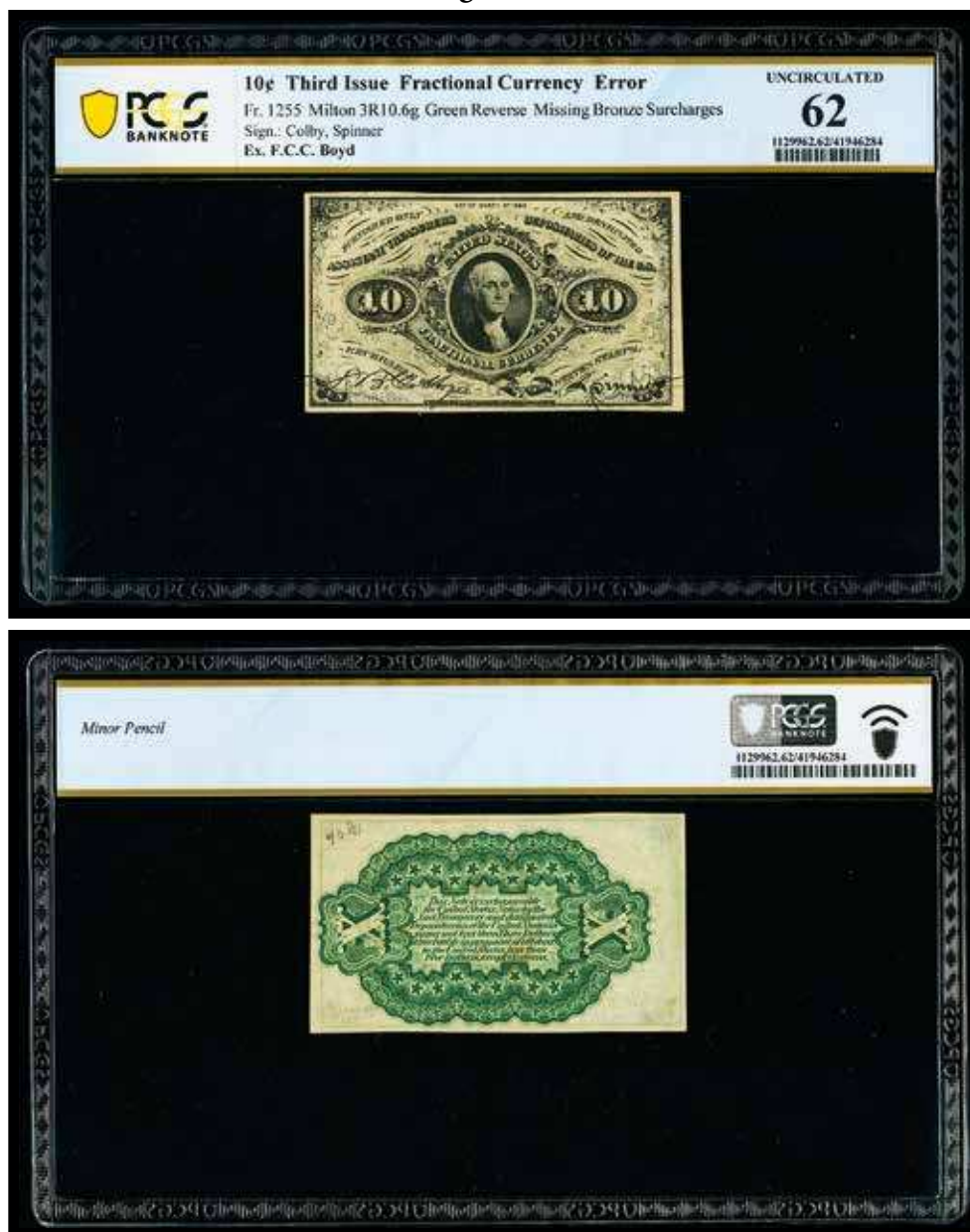
20353 Similar to Milton 3E10F.2a 10¢ Third Issue Experimental PCGS Banknote Choice Uncirculated 63.

This is an intriguing Experimental that is similar to Milton 3E10F.2a, but it is missing the two half moon cancels, although it *does* have the three round punch cancels. This ex-F.C.C. Boyd, ex-Ford piece has the plate position indicator number “1” up against the frame line. Although there is plenty of left margin, the entire left edge of the design does not show. Presumably, this was an abnormality with the plate itself. Carmine purchased this from our January 2009 sale, where it was Lot 12221. PCGS Banknote comments, “Minor Paper Toned, Minor Pencil.”

From the Tabacco Family Collection

Starting Bid: \$875

Third Issue Ten Cent Missing All Bronze - One of Two Known



20354 Fr. 1255 Milton 3R109.6g 10¢ Third Issue PCGS Banknote Uncirculated 62.

The only other example that we know of is the Friedberg-O'Mara piece, which had resided for decades in the collection of Jackson Storm. It was purchased from Jackson in 1981 by this cataloger who sold it to Milt Friedberg. It then auctioned as the Friedberg example in 1997 and again as the O'Mara example in May of 2005. The piece being offered today is the higher grade of the two by far, the other example having sold as a raw XF. This current piece surfaced in the Western Accumulation and was sold in October of 2007. At that sale, Bruce Hagen wrote: "A stunning note and certainly up there with the greatest of all Fractional Currency Error notes... worthy of the highest caliber collection." It certainly is all of that and more. PCGS Banknote mentions "Minor Pencil." F.C.C. Boyd has written the Valentine number "40G" in pencil at the back upper-left corner.

From the Tabacco Family Collection

Starting Bid: \$3,000

Fr. 1255 With Both Face and Back Bronze Inverted



20355 Fr. 1255 Milton 3R10.6e 10¢ Third Issue Inverted Face and Back Surcharges PCGS Gem New 66PPQ.

This has to be one of the highest-graded inverts in the Fractional series, possibly the highest. Only the bronze surcharges on the face and back are inverted. The face is evenly and widely margined, and the green back is bold. A very rare note. O'Mara definitely did not have one. Milt had one in very high grade. And this piece is a different example, but certainly the equal of Milt's note. The census apparently is four.

From the Tabacco Family Collection

Starting Bid: \$1,125



20356 Fr. 1255 10¢ Third Issue PCGS Very Choice New 64PPQ.

This example is the finest of the three known pieces. Milt never had one, and the O'Mara piece and this piece were both sold on the same evening: Tom's in his main sale as Lot 16195, and this in the Regular Central States catalog a few hours later as lot 16561. Since then a third example has surfaced, but this is still the best by far. For the die-hard researchers, we must apologize; a highly confusing mix-up on our part makes this note impossible to photo match to the O'Mara piece. The photo with the O'Mara 1255 piece is of the 1256 which follows in the O'Mara sale. The back photo on both O'Mara lots is also the same note, but it is run with the photo inverted as Tom's 1256 in the Lot following Tom's 1255. Do you have this straight now? There will be a quiz.

From the Tabacco Family Collection

Starting Bid: \$750

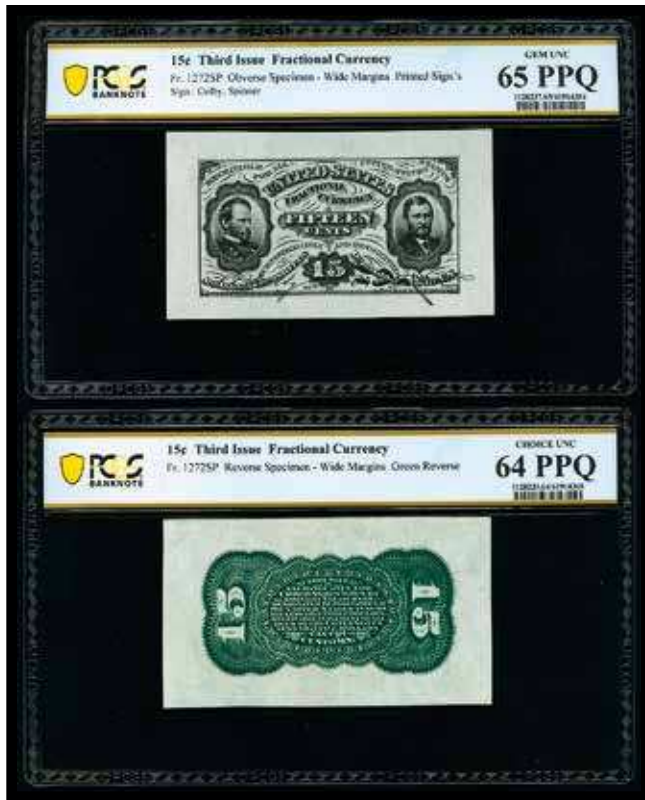


20357 Fr. 1255 10¢ Third Issue Inverted Back Engraving PCGS Very Fine 30.

An extreme rarity that to our knowledge could be unique. It was missing from both the Friedberg and O'Mara sales. This example first surfaced in the J. Jay Ford holdings.

From the Tabacco Family Collection

Starting Bid: \$625



20358 Fr. 1272SP 15¢ Third Issue Wide Margin Pair PCGS Banknote Gem Uncirculated 65 PPQ and Choice Uncirculated 64 PPQ.

A great-looking Grant-Sherman pair, perfectly matched for size and color. We're quite confident in the accuracy of the grades, but through the holders, both of these appear to be fully Gem quality.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$625

Rare Grant-Sherman Hand Signed Colby-Spinner Specimen



20359 Fr. 1273SP 15¢ Third Issue Narrow Margin Specimens PCGS Banknote Uncirculated 62 and Choice AU 58.

This is a beautiful example of one of the key notes of Specimen Fractional, the 15¢ Grant and Sherman Face note with autographed signatures of Colby and Spinner. These specimens were only ever found on the very rare pink and green Fractional Shields and are Rarity-5 notes, with about 35-40 pieces known. The note offers very bright and fresh unwatermarked paper, without the reverse SPECIMEN surcharge usually seen on specimen Fractionals. When these *are* seen, they invariably have problems of some sort. PCGS has mentioned two problems which are, "Minor Adhesive Residue, Minor Mounting Remnants," both of which are related to removal from a pink or green shield, and are invisible through the holder. Spinner's broad pen strokes have not cracked, and the note is simply one of the very finest known of this rare number. It is tightly margined as usual, but only the left face is without margin. It is paired with the proper Red Back. (Total: 2 notes)

Starting Bid: \$1,500

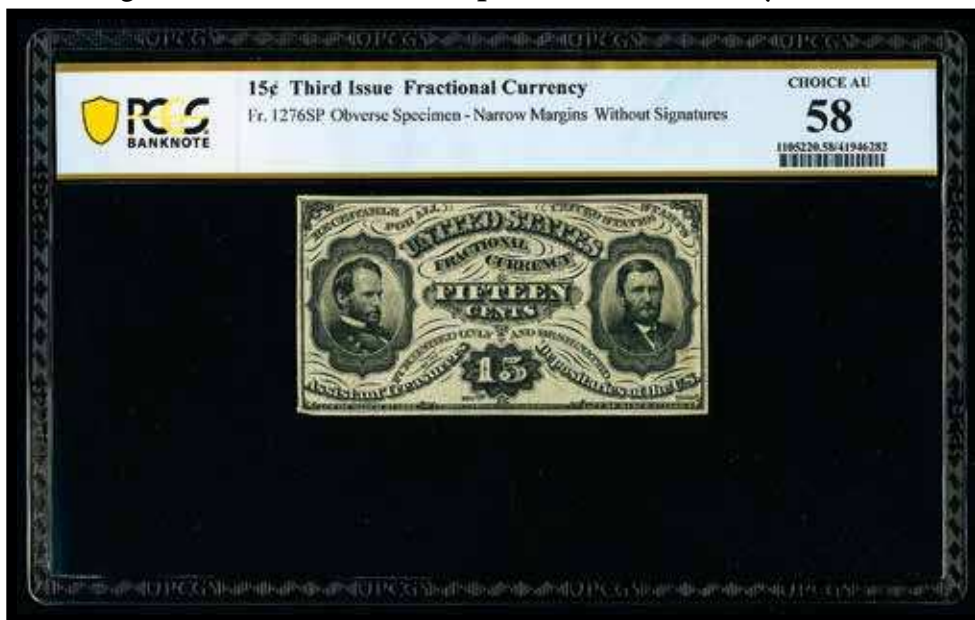


20360 Fr. 1274SP/1273-75 15¢ Third Issue Wide Margin Pair PMG Choice Uncirculated 64 and 63.

The hand-signed Jeffries-Spinner face is a beautiful note that appears to us to be undergraded. The grade possibly was held down due to having the comment "Trimmed," which is either wholly incorrect or a typo, as the note is fully wide. The back, which grades a point higher, is in a comment-free holder as it should be, though it is a full half-inch smaller than the face left to right, and just under a half-inch smaller than the face top to bottom. Anomaly aside, this is a very nice pair. (Total: 2 notes)

Starting Bid: \$500

No Signatures Grant-Sherman Specimen - One of Only Two Known

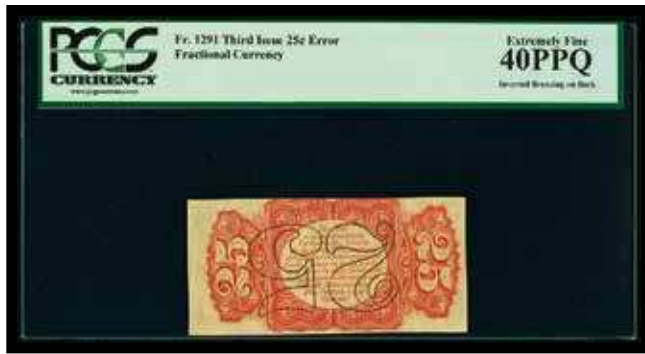


20361 Fr. 1276SP 15¢ Third Issue Narrow Margin Face No Signatures PCGS Banknote Choice About Uncirculated 58.

A spectacular No Signatures Grant-Sherman Specimen Face. For many years, the only known example was the Friedberg piece, which came to the market as part of the Rothert sale in November of 1972. This note, which was a surprise to us to find in the Tabacco family collection, is a new piece that we were unaware of, and could not pedigree. Once again, relying on friend and colleague Benny Bolin's unmatched research abilities, it was identified. Prior to this appearance, its only public record was in Stack's Capital City sale on October 11, 2007 where it was lot number 1003. The note itself is very high grade, with strong printing and excellent margins for a Narrow Margin Specimen. An incredibly important piece to the advanced Fractional collector.

From the Tabacco Family Collection

Starting Bid: \$2,500



20362 Fr. 1291 25¢ Third Issue Inverted Back Surcharge PCGS Extremely Fine 40PPQ.

Only two types of Red Back Inverts are known: this Fessenden and a Fr. 1357 Justice. That Justice invert is relatively common, with over a dozen pieces known. When we sold Tom O'Mara's Red Back Fessenden, we commented that it was unique. Milt had seven Green Back Fessenden Inverts, but in over 30 years of searching was never able to locate a Red Back. Clearly, another has turned up; but if there is a third, we have no idea of its whereabouts.

From the Tabacco Family Collection

Starting Bid: \$1,000

20363 Fr. 1291SP 25¢ Third Issue Narrow Margin Specimen Face Error Note PCGS Banknote Choice About Uncirculated 58.

This note has a lot of different things going for it. The thin filigree bronze designs that ornament the face are shifted extremely far to the left, so much so that the right hand one touches Fessenden's face and the left hand one goes well off the paper. Minor shifts of this nature are often seen, but this is likely the most dramatic one in existence. The note also has the bronze "SPECIMEN" on the back inverted. It's also on CSA paper with an unusually large amount of the watermark showing: the entire "CS" and half of the "A."

From the Tabacco Family Collection

Starting Bid: \$375

F.E. Spinner Courtesy Autograph on a Red Back Fessenden



20364 Courtesy Autograph Fr. 1292 25¢ Third Issue PCGS Banknote Very Fine 35 Details.

We sold this note as Lot 15805 of our O'Mara sale in May of 2005. At that time, we described it: "Virtually identical to lot 250 of our January 1997 sale, which is the only other known Spinner Courtesy Autograph. As the father of Fractional Currency, Spinner's signature on a Fractional note is the most significant Courtesy Autograph that can be acquired. His bold, distinctive handwriting covers a significant portion of the back. Interestingly, the other known Spinner Courtesy Autograph is also a Fr. 1292, also lightly circulated and also signed on the back." To our knowledge, the census remains at two. If you have the means to afford it, and you want a single Courtesy Autograph note for your collection, this should be the one. PCGS Banknote has added the "Details" comment for "Tape Repaired Tear."

From the Tabacco Family Collection

Starting Bid: \$1,500

20365 Milton 3E25F.3 25¢ Third Issue PCGS Banknote Choice About Uncirculated 58.

A flawless piece on pure white paper, this example lacks the heavy fiber that is usually seen on these ultra-rare Fessenden Experimentals. This piece is broadly margined and beautifully bright. It has the very rare five-hole cancellation that utilizes both half-moon cancels and round cancels. It's of particular interest due to the use of the standard half-moon cancels and purple "SPECIMEN" as well as the three circles. Research has shown that the half-moon cancels have been traced to the Bureau of Engraving and Printing, but the round cancels have yet to be traced. This great-looking example is broadly margined, with deep original embossing, and should command the attention of all serious Fractional specialists. PCGS has commented "Minor Stains," and they are indeed quite minor.

From the Tabacco Family Collection

Starting Bid: \$375



20366 Fr. 1294 25¢ Third Issue PCGS Superb Gem New 68PPQ.

This note has the two normally seen half-moon cancels as well as three round cancels. However, this example is *not* on fiber paper, as most of the Fessenden Experimentals are. It's printed on thick, soft, white paper. It has the blue SPECIMEN vertically in front of Fessenden's face. It was listed as unique in the Friedberg reference without a provenance, as this is the only piece known and was in the F.C.C. Boyd collection, to which Milt had no access. When we last offered it in April of 2015, this note realized \$1880. The 68 grade is almost never seen on any Fractional Experimental or progress piece. With the current emphasis on high grade, we would anticipate a much higher realization now.

From the Tabacco Family Collection

Starting Bid: \$1,250

Green Fessenden Proof Back



20367 Milton 3P25F.1e 25¢ Third Issue PMG About Uncirculated 55 Net.

Listed in Milt's encyclopedia as unique, and we cannot recall having seen another. The Net grade has been assigned for some stains, which we do not believe to be from mounting, although that is what PMG calls them in their "Previously Mounted, Stains" comment. They appear to us to be foxing or possibly a rust transfer and are likely removable. The note itself shows good original embossing, the print quality is razor sharp, and, as would be expected for a genuine proof, there is no bronzing. When we last sold this note in September of 2017, it realized over \$1400.

From the Tabacco Family Collection

Starting Bid: \$750

25¢ Fessenden with Inverted Back Bronze and Engraving

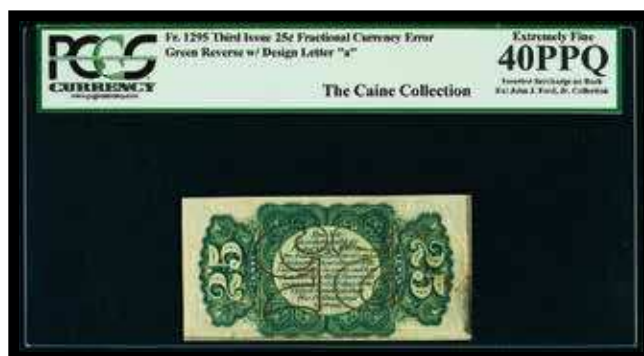


20368 Fr. 1294 Milton 3R25.2h 25¢ Third Issue Entire Back Inverted PMG Fine 12.

When both the back surcharge and engraving are inverted, these notes are sometimes referred to as "Inverted Faces." Only a few examples of this type of error are known, and they all circulated for a time before they were discovered. This piece was formerly part of the famed Friedberg Collection of January of 1997, and later the Tom O'Mara Collection that we auctioned in 2005. Tears are mentioned on the PMG holder, but they are of minimal consequence.

From the Tabacco Family Collection

Starting Bid: \$500



20369 Fr. 1295 25¢ Third Issue Inverted Back Bronzing PCGS Extremely Fine 40PPQ.

A very rare Invert, with only three or four known. When we sold Milt's collection in 1997, it was the only known example. Since then, either one or two more have appeared, making the total census three or four. This is a very respectable piece, with strong original embossing visible throughout the design. The note was from the lower left corner of the plate, and shows the impression of that corner.

From the Tabacco Family Collection

Starting Bid: \$375

Fully Gem Fessenden with the Large Misplaced “a”



20370 Fr. 1296 25¢ Third Issue PCGS Gem New 65PPQ.

This is the rare variety with the extremely large lowercase letter “a” 7mm to the lower right of its normal position. This unusual size and placement occurred only on plate #144, which was one of 90 face plates used for this issue. This information was originally published in Paper Money Magazine volume 11, #2, page 80, in 1972. When Milt Friedberg’s Encyclopedia was published in 1978, only three pieces were known. That census has grown considerably in the intervening years, and the current count is right around twelve. A number of the pieces are very nice, and this is one of them. It is incredibly bright, with reflective bronze, deep original embossing, and near-perfect back centering. The face centering is less than perfect, with the left margin being huge and including the embossing of the plate edge. The right margin is far smaller but well clear of the frame line. A gorgeous note.

From the Tabacco Family Collection

Starting Bid: \$2,500



20371 Fr. 1296 25¢ Third Issue PCGS Banknote Uncirculated 62.

This is the rare variety with the extremely large "a" 7mm to the lower right of its normal position. This shifted position occurred only on face plate 144, which was one of 90 plates used. This information was originally researched by Martin Gengerke at the Bureau of Engraving and Printing Archives in Washington. He published his findings in Paper Money magazine (Volume 11 Number 2 Whole Number 42 page 80) in 1972. The grade is correctly limited on this note due to an extremely tight right face margin. Most of the known 1296s are high grade.

From the Tabacco Family Collection

Starting Bid: \$1,000



20372 Fr. 1297 Milton 3R25.4b 25¢ Third Issue Inverted Back Engraving PMG Choice Uncirculated 63 EPQ.

There are now either four or five of these known. All we know of have centering problems, but this one has the least. The O'Mara piece was also Choice, but the centering was very bad. This note also has centering problems, but it is much, much better than the Friedberg/O'Mara piece.

From the Tabacco Family Collection

Starting Bid: \$750

20373 Milton 3E25F.2 25¢ Third Issue Experimental PCGS Banknote Choice AU 58 PPQ, 5 POCs.

Although this is a really rare note, it is the common variety of these five-hole Fessendens. The only difference between this and the F.3 is that this is printed on heavily fibered paper identical to that used for the Regular Issue 1297s and 1298s.

From the Tabacco Family Collection

Starting Bid: \$375

Inverted “M” Fessenden Variety



20374 Fr. 1297 25¢ Third Issue PCGS Banknote About Unc 55 Details.

The “Details” has been correctly assigned for a minor corner rebuild. We originally offered this note in our January 2002 sale, where it was described, “At first glance, this appears to be a perfectly ordinary Fiber Paper Fessenden, but on closer inspection, the M in the M-2-6-5 surcharge is clearly inverted! We’ve examined this note extremely closely, and are unquestionably convinced that we are not looking at an alteration of any kind. Every year, our FUN sale has a few Fractional items that usurp the interest of the advanced collectors who always attend. We suspect that this year, this note will be the item that garners the most conversation among Fractional experts.” At that sale, the note did indeed cause quite a stir and realized more than \$1,600.

From the Tabacco Family Collection

Starting Bid: \$1,000

One of Only Two Known Inverted Surcharge Fr. 1297s



20375 Fr. 1297 25¢ Third Issue Inverted Surcharge PCGS Extremely Fine 45PPQ.

When we sold the O’Mara Fr. 1297 Invert, which was also the Friedberg piece 8 years earlier, we believed it to be unique. This second example is extremely similar in grade, and printed on brighter paper with better margins. The margins, in fact, are astounding for a fiber paper Fessenden. The inverted surcharge on the back is bright and clear in all aspects. An outstanding Fractional Invert. When we last sold it in January of 2008, it realized over \$4000.

From the Tabacco Family Collection

Starting Bid: \$2,000



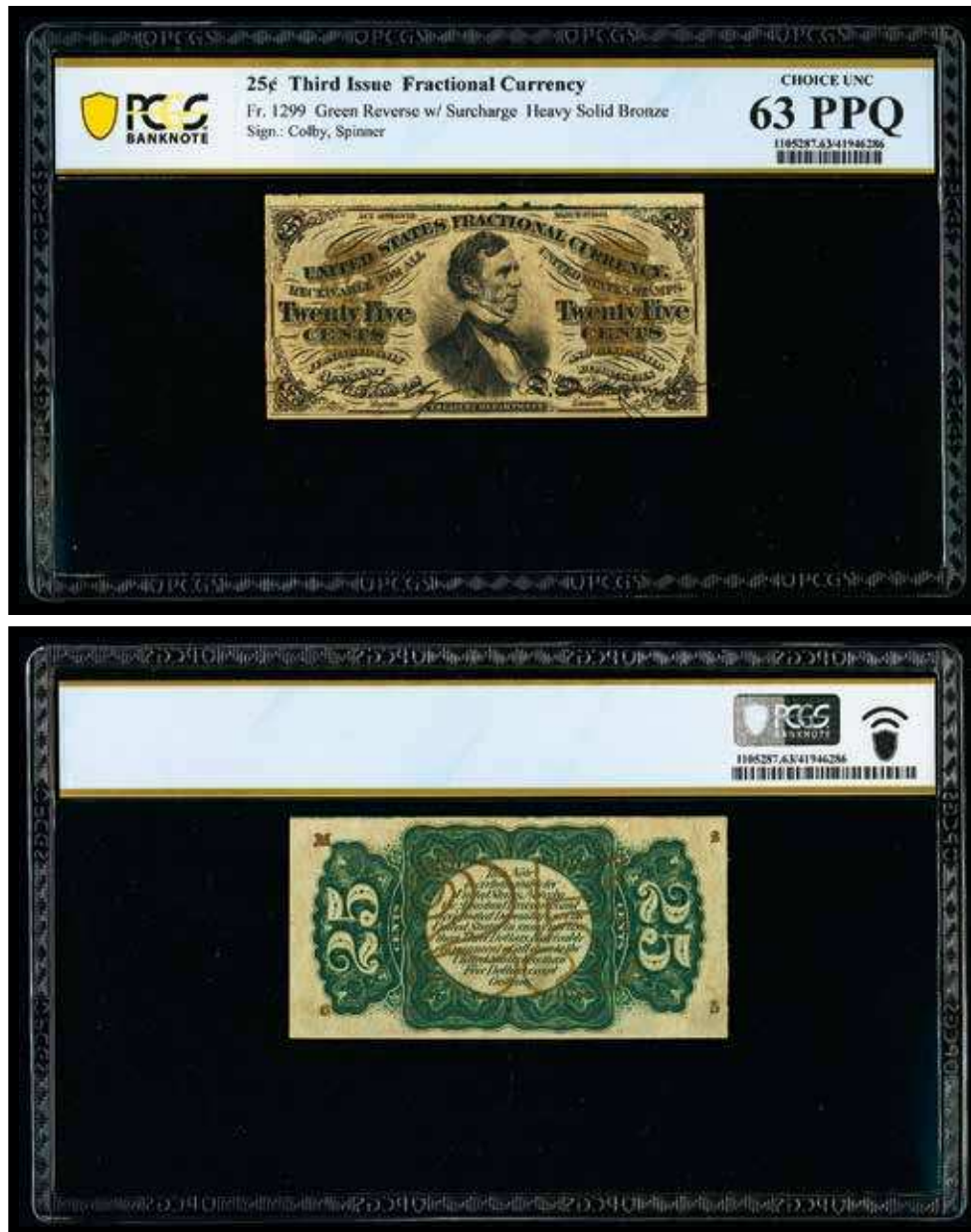
20376 Fr. 1298 25¢ Third Issue PCGS Banknote Gem Unc 65 PPQ.

In all our sales, we have handled only two 1298s above this 65 grade. This brilliantly colored Fessenden with incredible bronze is very well centered, well printed, and without a hint of a defect. This January, Bob Laub's example, which was a 64 EPQ, opened at \$500 and sold for \$1200. This is worth considerably more.

From the Tabacco Family Collection

Starting Bid: \$750

PCGS 63 PPQ Solid Surchage Fessenden



20377 Fr. 1299 25c Third Issue PCGS Banknote Choice Unc 63 PPQ.

These solid surcharge Fessendens, both this 1299 and its sheet-mate 1300, are just about impossible to locate in undamaged high grades. The extremely brittle paper led to splits, chips, and missing chunks that are near universal. This note has somehow missed out on all of these perennial problems. Carmine acquired this note from the PCDA 2005 auction, where it was lot 339. Photo matching clearly demonstrates that it was previously lot 603 from our sale of the Friedberg collection in January of 1997. Due to its high technical grade combined with excellent eye appeal, this note attracts considerable attention every decade or so when it appears at auction.

From the Tabacco Family Collection

Starting Bid: \$2,000

Impressive Quality Solid Surchage Fessenden



20378 Fr. 1299 25¢ Third Issue PMG Choice Uncirculated 63.

This solid-surcharge Fessenden is a rare and perennially popular type. Most examples on this heavy fiber paper are aged, poorly printed, or damaged. The paper itself splits very easily, and its rough surface was less than ideal for receiving the ink or bronzing. This particular example is a conspicuous exception, with absolutely none of the problems that are normally encountered. It has wide margins and the look of a better grade. Only a trio of examples have been graded finer at PMG. Any uncirculated Fr. 1299 in a comment-free holder represents an opportunity not to be missed.

Starting Bid: \$1,125



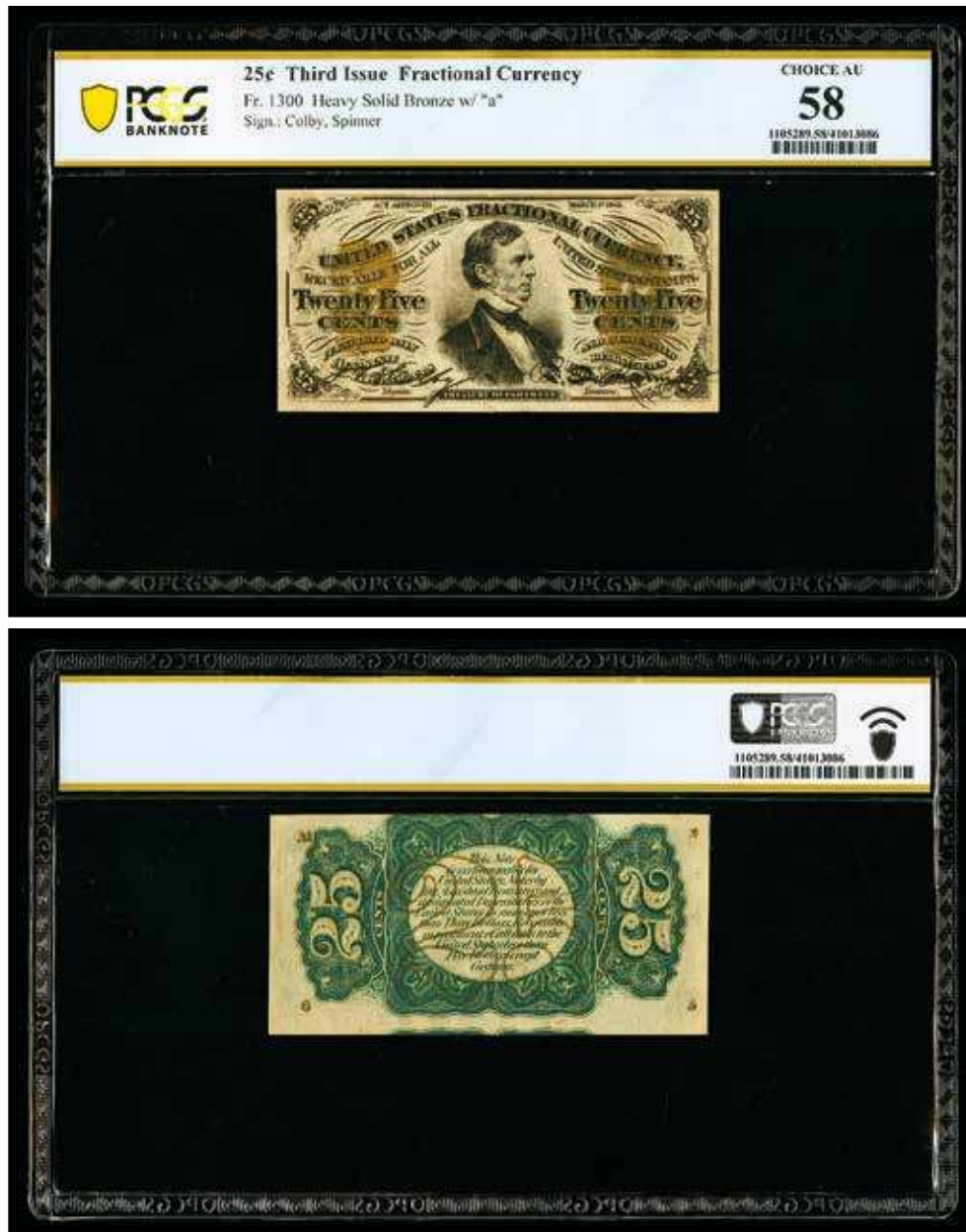
20379 Fr. 1299 25¢ Third Issue PCGS Banknote Uncirculated 62.

Not quite Choice Uncirculated, but a very respectable example of this solid bronze Fessenden. PCGS Banknote has commented, "Minor paper toned." That comment is correct, and is likely all that holds this from the 63 grade. An overall handsome note.

From the Tabacco Family Collection

Starting Bid: \$1,000

One of the Finest Known Fr. 1300s for Eye Appeal



20380 Fr. 1300 25¢ Third Issue PCGS Banknote Choice AU 58.

This note originally surfaced in the Memphis 1995 sale as Lot 368. Mike Marchioni was the buyer there, and the note remained in his collection until we auctioned it for him in January of 2000. While there are several 1300s graded higher, this note has by far the best eye appeal of any from the face. The back centering is not the equal of the face, but it is certainly acceptable. The note is incredibly bright for a Fiber Paper note, with excellent bronze and flawless paper quality. There is not a hint of an edge split, chip or problem, which are present on almost all the known examples due to the extremely fragile fiber paper. A rare opportunity.

From the Tabacco Family Collection

Starting Bid: \$2,500

Amanuensis Signed Fr. 1329



20381 Fr. 1329 50¢ Third Issue Spinner Amanuensis PCGS Banknote Choice AU 58.

An appealing autographed Spinner note that is not your typical example of this Friedberg number. For the last five decades, there has been continued conversation about the “Team of Clerks” that were hired to hand-sign notes instead of the actual officials. Anyone familiar with Fractional is extremely familiar with the signatures of Spinner, Allison, Colby, and Jeffries. Their signatures are invariably executed by the actual people. This Friedberg 1329, which bears the Allison/Spinner signature combination, has clearly been signed by an amanuensis on both sides. The Allison signature is thinner and slightly different, but an excellent copy of his real handwriting. The Spinner signature is an even better copy, but it is massively too small and too thin and appears to be a feminine hand. Spinner was one of the first government officials to hire women into his department, and it would make sense that this would have been one of their jobs. To our knowledge, these are only definitively found on a small percentage of 1329s. This is one of the only authentic non-authentically signed regular issue Fractional notes where the signatures are definitively done by a third party. The note is well margined, perfectly colored, with strong signatures. A very, very nice note for the assigned high-end AU grade.

From the Tabacco Family Collection

Starting Bid: \$500

Extremely Rare 1329SP Allison-Spinner



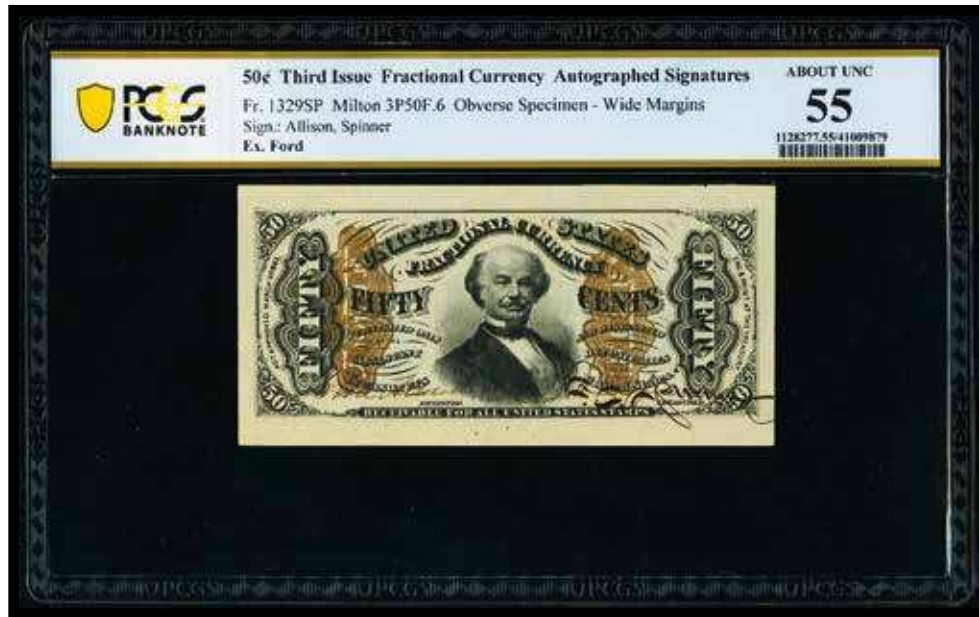
20382 Fr. 1329SP 50¢ Third Issue Spinner PCGS Banknote Choice About Uncirculated 58 PPQ.

There are four known examples of Wide Margin 1329 Specimens. The total of Narrow Margins is essentially the same. There is no exact count, but it is generally accepted that there are five or six known. Despite the census information, Wide Margin 1329s appear with far more frequency than the Narrows. Milt Friedberg, Tom O'Mara and Bob Laub all had Wide Margin examples. None of them had a Narrow. This note has deep original embossing, excellent bronze, strong signatures, and a terrific overall appearance. Whatever the reason for the 58 grade, it cannot be found viewing the note through the holder. This note first came to the market in 1984. It was purchased by “Doc” Lee and re-sold by us in January of 1999.

From the Tabacco Family Collection

Starting Bid: \$1,500

Wide Margin Allison-Spinner Specimen - One of Four Known



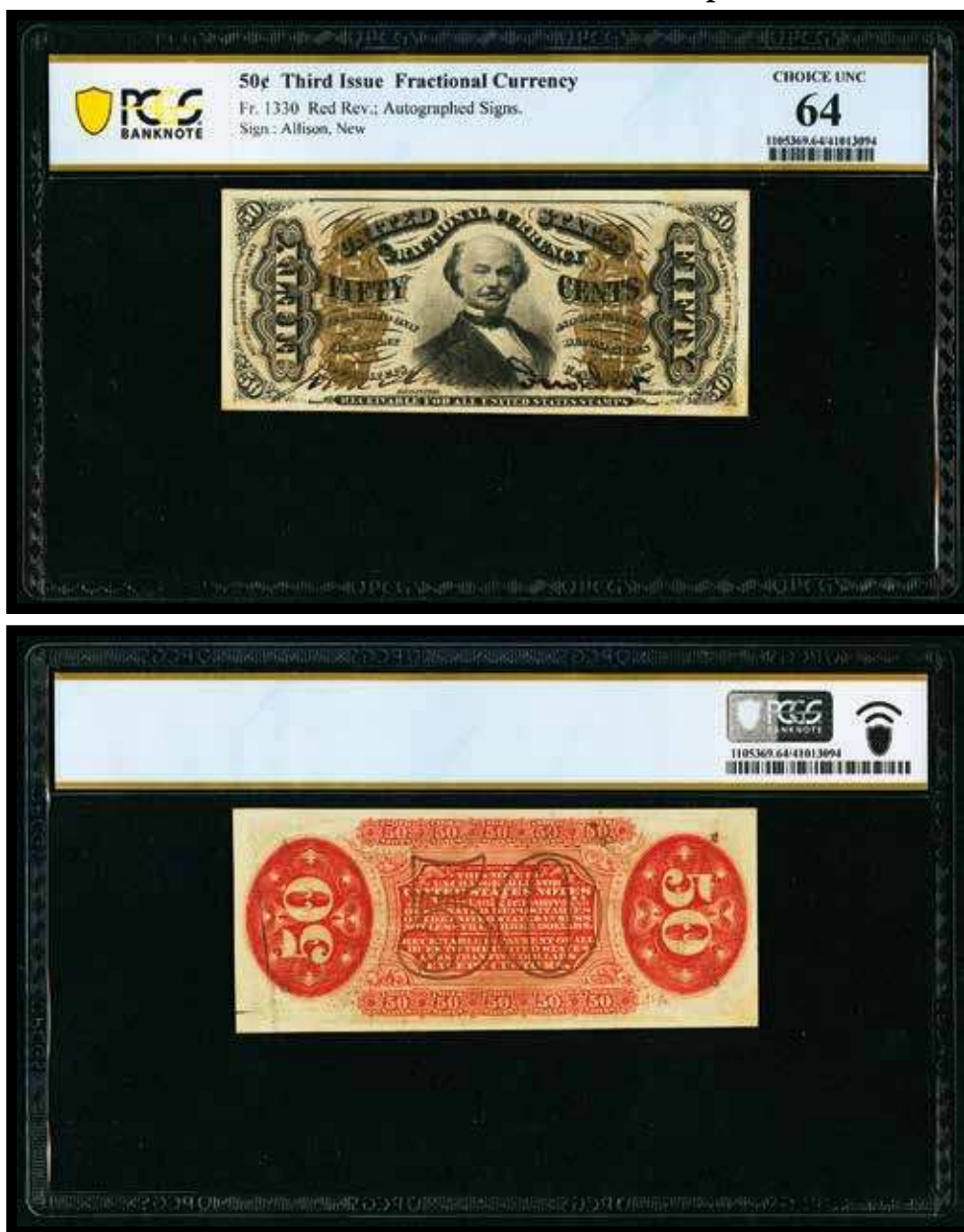
20383 Fr. 1329SP 50¢ Third Issue Spinner PCGS Banknote About Uncirculated 55.

A mere four examples are known of this Wide Margin Allison-Spinner hand-signed Specimen note. Oddly, all four known Specimens grade About New. The most recent sale was this January when we sold Bob Laub's (ex-MRF) example. No collection of Wide Margin Specimens can be complete without this number, and it only appears when major collections are sold. This does not photo match with the Gengerke, Friedberg /Laub or O'Mara piece. As with the other three notes, this one is strikingly handsome, with excellent bronze, strong signatures and pure white paper. The Laub example sold this January for \$13,200.

From the Tabacco Family Collection

Starting Bid: \$6,000

PCGS Choice 64 Allison-New 50 Cent Spinner



20384 Fr. 1330 50¢ Third Issue Spinner PCGS Banknote Choice Unc 64.

A beautifully margined, Gem-appearing example of this rare note. Unlike most any other notes, the population of 1330s is concentrated at the high end as these were clearly not intended to be issued for circulation. They are signed by John Allison as Register and John New as Treasurer. However, Allison and New were in office together from June 30, 1875 until January 7, 1876, long after Third Issue notes had ceased to be issued. Apparently, they were signed to be given to friends or as some act of patronage. In any event, they became Legal Tender once signed, as Allison and New were legal signers. This example has excellent color and strong signatures, and a bright red back. Bob Laub's example, which was an AU 55, realized \$2760 this January. This PCGS Banknote Choice Unc should very nearly double that.

From the Tabacco Family Collection

Starting Bid: \$2,500



20385 Fr. 1331 50¢ Third Issue Spinner Courtesy Autograph PCGS Banknote Extremely Fine 40.

We sold this note once before, as Lot 396 in our FUN 2006 auction. We described it there as: "A rather ordinary Spinner, with several folds and a pinhole, but this note carries a far from ordinary courtesy autograph. The back bears the large, bold handwritten 'William Windom - Secretary.' Windom served two separate terms as Secretary of the Treasury, and we cannot recall seeing his courtesy autograph before." While Windom is no longer unique as a Fractional Courtesy Autograph, it remains very, very rare, with only this and one other example known to us. Minor ink erosion is mentioned on the third party back label.

From the Tabacco Family Collection

Starting Bid: \$400



20386 Fr. 1331 Milton 3R50.191 50¢ Third Issue Spinner Inverted Back Surchage PCGS Very Fine 30.

Only three examples were known in 2005 when we sold the O'Mara collection. His piece graded only Fine. This is a rare Invert in very nice grade. We believe the current census count to be four.

From the Tabacco Family Collection

Starting Bid: \$375



20387 Fr. 1332 50¢ Third Issue Spinner Inverted Back Surchage PMG Very Fine 20.

Only four examples of this Invert are known, two of which we have sold. Milt's piece was a VF with two missing corners; Tom's was a solid XF. This example has one missing corner and some pinholes, but it is certainly high grade enough to remain very collectable.

From the Tabacco Family Collection

Starting Bid: \$500



20388 Fr. 1333 50¢ Milton 3R50.19r Third Issue Spinner Inverted Back Engraving PCGS Extremely Fine 45PPQ.

Listed in the Encyclopedia but with no known examples. This sharply printed note has the normal bronze on the back, but the green back engraving is inverted. No examples were in the Friedberg or O'Mara sales and this unique piece was lot 632 of Ford XIX. It remains unique as no new examples have come forth since. We sold this piece once before in our 2017 FUN auction, where it realized just a touch under \$3000.

From the Tabacco Family Collection

Starting Bid: \$1,750

The Rarest "1" and "a" Green Back Spinner



20389 Fr. 1336 50¢ Third Issue Spinner PCGS Banknote Choice Unc 64 PPQ.

In spite of the rarity of this note, we have sold several others in the exact grade. Over the years they have realized from \$2800 to \$4100. This one is a perfect Gem from the face, but the back is shifted to the left and limits the grade to 64 PPQ. We would expect this note to realize towards the upper end of the above mentioned range.

From the Tabacco Family Collection

Starting Bid: \$1,750



20390 Fr. 1337 Milton 3R50.20f 50¢ Third Issue Spinner Inverted Back Surcharge PCGS Very Fine 30.

From the Milt Friedberg and Tom O'Mara auctions, where it was described as: "Inverts of this series are excessively rare and this number to our knowledge is unique. It is a nice **Very Fine**, with decent margins and no problems. This Spinner series, Fr. 1335 through Fr. 1338 is the scarecest run of Spinners to begin with, and Inverts from this series are of the most extreme rarity." This number remains unique today, with no additional pieces coming to light. It realized \$1040 in our Friedberg sale, and \$1380 in the O'Mara sale. Sixteen years later, it has certainly increased in value again.

From the Tabacco Family Collection

Starting Bid: \$875

Fr. 1338 - One of the Finest Known Examples of This Condition Rarity



20391 Fr. 1338 50¢ Third Issue Spinner PCGS Banknote Gem Unc 65 PPQ.

Certainly condition census for the number. Fr. 1338 has always been known to be relatively scarce in all grades, and rare in top grade. The PMG census shows that they have graded 21 examples, the top one a 67, and two 64s below it. The Heritage archive shows much the same: we've sold two 67's (both the same note) with a 63 the next closest in grade. This one has the margins and whole appearance of a 68 from the face. The back design is shifted just far enough to correctly require the assigned 65 PPQ grade. Bob Laub's note graded 63 EPQ and realized \$1740 this January. This far nicer piece should sail well beyond that.

From the Tabacco Family Collection

Starting Bid: \$1,250

20392 Fr. 1339SP 50¢ Third Issue Spinner Type II Narrow Margin Specimen PCGS Banknote Choice AU 58.

As with the Wide Margin Specimens of this note, there is no example known with the bronze "50." This one has a very stately appearance, good color, and more than adequate margins. There are only around 20 examples known, and this type is needed for a Narrow Margin Specimen set. Quite a few of these 1339 Narrow Margin Specimens have unexplained raised bumps on the paper. They are not present on this piece. PMG notes "Adhesive Residue."

From the Tabacco Family Collection

Starting Bid: \$400



20393 Fr. 1339SP 50¢ Third Issue Spinner Type II PCGS Banknote About Unc 55.

An extremely light corner bend is all that holds this rare Type II Spinner back from the Gem Uncirculated grade. It has all its original paper embossing, beautifully wide margins, and like all the known examples, it lacks the bronze "50" overprint. About fifteen or so examples exist in all grades, and this one in spite of its minor flaw has brightness and originality that carries it well up into the top half for overall quality.

From the Tabacco Family Collection

Starting Bid: \$1,750



20394 Fr. 1340 50¢ Third Issue Spinner Type II PMG Gem Uncirculated 65 EPQ.

PMG has graded only three notes at the 66 level, with two 67s above those. This "1" and "a" Type II Spinner is a very rare note at the Gem level. This one has excellent centering, as well as sharp printing and excellent color of the bronze. The back centering equals that of the face. In our 2020 Central States sale, we sold one of the three 66s for \$2400. Bob Laub also had a 66 that realized a similar price. There is no reason to believe that another gem of similar stature should realize much less.

Starting Bid: \$625



20395 Fr. 1341 Milton 3R50.21j 50¢ Third Issue Spinner Type II PMG Very Good 8 Net.

A rather unpleasing looking note that PMG has accurately assigned the Net 8 grade to. The holder cites "Internal Damage, Brittle." Not a thing of beauty, but it is very rare, with only three examples known.

From the Tabacco Family Collection

Starting Bid: \$1,500



20396 Fr. 1342 50¢ Third Issue Spinner Type II PMG Gem Uncirculated 65 EPQ.

This Type II Spinner, although it is graded fully Gem with the EPQ comment, still seems a touch conservative to us. The centering is terrific, and all the qualities of the note converge to make this piece appear nicer than the assigned 65 EPQ. Exceptional quality for a Type II Spinner. Our January sale of the Bob Laub collection had a 64 that realized \$600.

From the Tabacco Family Collection

Starting Bid: \$500

U.S. CURRENCY PLATINUM NIGHT® & SIGNATURE® AUCTIONS

April 22-23, 2021 | Dallas | Live & Online

**Platinum Night® Featured Selections from
The Tobacco Family Collection. See Separate Catalog.**



Fr. 1353 50¢ Third Issue Justice
PMG About Uncirculated 50 Net



Fr. 1352 Milton 3R50.8a 50¢ Third Issue Justice
PCGS Banknote Choice Uncirculated 64 PPQ



Fr. 1354 50¢ Third Issue Justice
PCGS Banknote About Uncirculated 55



Milton 2E25F.2 25¢ Second Issue Complete
Block on Bond Paper



Fr. 1255a Milton 3R10.5 10¢ Third Issue
Hand Signed Green Back
PMG Extremely Fine 40



Fr. 1373a Milton 3R50.9 50¢ Third Issue Justice
PCGS Banknote About Uncirculated 55

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HERITAGE
AUCTIONS

Gem Red Back Justice



20397 Fr. 1343 50¢ Third Issue Justice PCGS Banknote Gem Unc 65 PPQ.

A truly great-looking Red Back Justice, with exceptional centering on the face and just a touch less so on the back. Bob Laub happened to have a 66 PPQ of this same number. Its starting bid was \$1250, and it sold for over \$2500. This note is very close to it in quality, and although it will not reach the level of the recently sold 66, it should come quite close.

From the Tabacco Family Collection

Starting Bid: \$750

20398 Fr. 1343 50¢ Third Issue Justice Courtesy Autograph PCGS Banknote Choice Unc 63 PPQ.

The deep black courtesy autograph, "Lee McClung - Treasurer of the U.S." appears across the face of the note. The host note is a gorgeous, fully bright, originally embossed Red Back Justice that approaches the Gem grade.

From the Tabacco Family Collection

Starting Bid: \$375

Rare High Grade "1" and "a" Red Back Justice



20399 Fr. 1344 50¢ Third Issue Justice PCGS Banknote Choice Unc 63.

One of the classically rare "1" and "a" Fractional notes and easily in the top ten for rarity. Very seldom seen this nice and with face margins, bronze, and color that make the 63 grade appear conservative. For a Justice, the face margins more than support a higher grade, and for a "1" and "a" Justice the face is extraordinary, with no weak printing and no press bed smears. The back shows a touch of smearing typical to these and brilliant red color.

From the Tabacco Family Collection

Starting Bid: \$1,500

20400 Fr. 1346 50¢ Third Issue Justice PCGS Banknote Uncirculated 62 PPQ.

Tremendous eye appeal, perfect colors and bright bronze highlight this Red Back Justice. Save for tight side margins on the face, this note would be a perfect Gem.

From the Tabacco Family Collection

Starting Bid: \$375



20401 Fr. 1347 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.

Exceptional margins for a Justice, particularly for a Red Back. The technical grade assigned appears to be absolutely accurate, and that, along with the eye appeal, should make this a four-figure item.

From the Tabacco Family Collection

Starting Bid: \$625

PCGS Choice Unc 64 PPQ Fr. 1348



20402 Fr. 1348 50¢ Third Issue Justice PCGS Banknote Choice Unc 64 PPQ.

We had sold only a single 64, with nothing higher until this 64PPQ turned up in the Tabacco Family Collection. When we sold that 64 seven years ago, the description read: "To date both services have graded a combined 27 examples of this rare number. PMG has graded three 63's with nothing higher and PCGS has graded a single 63 with this lone 64 above it. As Fractionals lack serial numbers, re-submitted notes are untraceable and it is likely that total of 27 represents fewer than a dozen individual pieces. In any event, this note is Top-Pop in both services combined. The highest graded examples of very ordinary numbers have been bringing four figure prices. This very rare '1' and 'a' red-back Justice should approach, if not surpass, the five figure mark." As the finest graded to our knowledge, this piece should realize a runaway price.

From the Tabacco Family Collection

Starting Bid: \$3,750

20403 Fr. 1349 50¢ Third Issue Justice PCGS Banknote Choice Unc 64.

The 64 grade seems rather conservative to us for this very nicely margined, brilliantly colored Red Back Justice. This number is seldom seen with the great eye appeal and technical grade of this piece.

From the Tabacco Family Collection

Starting Bid: \$400



20404 Fr. 1350 50¢ Third Issue Justice PCGS Banknote Choice Unc 63.

This is the "a" note from the second Red Back Justice group of four. The centering, although less than perfect, is far superior to most Justices, both face and back. The bronze is reflectively bright, the ink colors perfect, and the printing sharp. It's very difficult to say once a note is in a holder, but this piece certainly appears to have deserved an extra point.

From the Tabacco Family Collection

Starting Bid: \$500

Gorgeous, Strictly Original 35 PPQ 1351



20405 Fr. 1351 50¢ Third Issue Justice PCGS Banknote Choice Very Fine 35 PPQ.

Fr. 1351 is the most available note from this rarest series of four. When the original Milton encyclopedia was printed, only four examples were known. Quite a few others have popped up in the last 40-plus years, and the 2021 census is between 13 and 15. Of that group, four or five are AU's or uncirculated. There has not been a wholly original mid-grade piece available for a very long time. This note is graded exactly accurately, and is wholly original in every sense, as the PPQ indicates. An incredibly desirable note, and one of the very few PQ notes from all four Friedberg numbers combined. Difficult to estimate.

From the Tabacco Family Collection

Starting Bid: \$7,500

Single Signature Justice



20406 Fr. 1355 Milton 3R50.1b 50¢ Third Issue Justice PMG Gem Uncirculated 65 EPQ.

This is an extremely rare Justice variety, with the Colby signature missing on the left. It was previously Lot 16065 of our May 2005 St. Louis auction. We described it there: "This is the very rare variety with the Spinner autograph only. We know of only three examples of this note, this being by far the finest. The bronze is blazing bright, the centering is ideal and the margins, for a hand-signed Justice type, are spectacular. The note also has all of its deep, original embossing." To our best knowledge, this is the finest known single-signature Fractional note for any Friedberg number. We called it Gem when we sold it in 2005, and sixteen years later, PMG agrees.

From the Tabacco Family Collection

Starting Bid: \$2,000



20407 Fr. 1355SP 50¢ Third Issue Wide Margin Courtesy Autograph Justice Pair PCGS Banknote Choice Unc 64; 64 PPQ.

The face of this very nicely matched Wide Margin Pair has been courtesy autographed "A.U. Wyman Treas. US 1876-1883" in the broad top margin. Both the face and back are on CSA paper, and each has a complete "S" and "A" twice. The 64PPQ back is in a holder calling it a Fr. 1324, which is correct. Spinner and Justice backs are identical, and this note free standing can be a 1324. Paired with this 1355 Face it becomes a 1355 Back. The Courtesy Autographed face was previously Lot 260 of our November 1992 sale.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$625



20408 Fr. 1356 50¢ Third Issue Justice PCGS Banknote Gem Unc 65 PPQ.

A simply stunning example of this hand-signed Red Back Justice. These notes were signed with some very elaborate flourishes - so much so that the signature loops from the note above are clearly visible on this piece. This note is incredibly bright, with perfect bronze, flashy colors and ideal back centering. It ranks with the very finest examples we've ever seen of this challenging-to-locate note.

From the Tabacco Family Collection

Starting Bid: \$625

Fr. 1356 Missing “Register” and “Treasurer” Justice



20409 Fr. 1356 50¢ Third Issue Justice PCGS Choice About New 58PPQ.

A highly important note, whose pedigree, history and Friedberg number have been forever fouled up by a group of Fractional experts, all of whom should have known better. This cataloger was in the lead. When we first sold this note in September of 2006, we sold it raw and called it a Fr. 1355, which it is not; it is correctly a Fr. 1356. After that, it went to PCGS, who either following my lead or independently also incorrectly called it a 1355. When the Ford material was sold, that cataloger, who is also quite the expert, let a block of four 1356s slide by with this same error unmentioned. The buyers caught it, and it realized over \$14,000. Along the way, there have been other sales of this Error of both 1355 and 1356, several of which were undoubtedly misattributed. The end result is that all of these hand-signed Justice notes missing the Register and Treasurer are very rare. It appears that the 1355 (which this note is called but is not) is the slightly scarcer of the two, with perhaps two or three known, and the 1356's are somewhat more common. There is the seed of a Paper Money Magazine article in this confusion if one of the serious researchers wishes to attempt to straighten this out.

From the Tabacco Family Collection

Starting Bid: \$1,250

Top Pop Fiber Paper Justice



20410 Fr. 1357 50¢ Third Issue Justice PMG Choice Uncirculated 64 EPQ.

This Fiber Paper hand-signed Red Back Justice note is very scarce in all grades, and it can be considered truly rare in as nice condition as this example. The note is well margined, with rather strong color, good signatures, and excellent original paper embossing. In all our sales, we have handled only seven uncirculated Fr. 1357s. Tied with three others for Top Pop at PMG. It should be noted that we have sold some of the others considered the equal of this piece; they are not. Those others have more toned paper and do not have margins/centering on par with that wielded by this beauty. The few near gem pieces we have sold always bring price realizations between \$2,000-\$3,000 each. Once the hammer falls this evening it will likely prove what market insiders have known for years; prices for correctly graded, aesthetically appealing notes bring far more money than notes purchased simply for the number on the holder.

Starting Bid: \$1,000



20411 Fr. 1357 50¢ Third Issue Justice PCGS Banknote Uncirculated 62 Details.

The "Details" comment has been assigned for a "Small Tape Repair," but the note has tons of eye appeal. Even at this grade level, it will certainly realize well over...

From the Tabacco Family Collection

Starting Bid: \$500

Fr. 1357 Inverted Back Engraving



20412 Fr. 1357 50¢ Third Issue Justice Inverted Back Engraving PMG About Uncirculated 55 EPQ.

Fr. 1357 is one of only two Red Back notes where Inverts has been discovered. Although 1357 itself is a rather rare note, the proportion of Inverts to normal notes is probably higher than on any other number. This note in this EPQ grade would be quite valuable even without the inverted back engraving. When we last sold this piece in May of 2007, it realized \$2185.

From the Tabacco Family Collection

Starting Bid: \$1,250



20413 Fr. 1357 Milton 3R50.6a 50¢ Third Issue Justice Inverted Back Engraving PMG Choice Very Fine 35.

There are only two Friedberg numbers of Red Backs known as Inverts: Fr 1291, which is likely unique as an Invert, and Fr. 1357, which is a very scarce note, but a relatively common Invert. In fact, when the entire field of Fractional Inverts is examined, Fr. 1357 would almost certainly prove to be the note with the highest percentage of Inverts relative to the total census.

From the Tabacco Family Collection

Starting Bid: \$750



20414 Fr. 1358 50¢ Third Issue Justice PCGS Banknote Gem Unc 66 PPQ.

Just like the Bob Laub piece which we sold in January, this is one of the nicest 1358s that we have ever seen. The printing is unusually sharp, without a single weak area on either side. Bob's was from PMG and it graded exactly the same as this PCGS Banknote 66 PPQ. That note realized \$1680 on an \$875 estimate. This piece should equal that realization.

From the Tabacco Family Collection

Starting Bid: \$750



20415 Fr. 1359 50¢ Third Issue Justice PMG Choice Uncirculated 64 EPQ.

Only around 20 1359's are available in all grades combined. This 64 is tied with another note at the top of the PMG census. The highest graded piece that we have sold was the other 64. Unlike almost all other known 1359's, this one has wonderful margins surrounding the face design. Just this January, we sold Bob Laub's 1359 in a PMG 62 EPQ holder for \$1380. That note was the equal of this in all respects save for centering. Bob's note has *two* margins that were cut well into the design. This one has four board-walk margins.

From the Tabacco Family Collection

Starting Bid: \$1,500



20416 Fr. 1359 50¢ Third Issue Justice PCGS Banknote Uncirculated 62 PPQ.

Fr. 1359 is a classic rarity in Regular Issue Fractional notes. There are only a handful known fully uncirculated, and this is one of them. It's a Gem in every sense of the word but for the centering, which has caused the limitation of this pretty uncirculated note to not grade higher. Coincidentally, Bob Laub's piece, which we sold this January, was virtually identical save for the grading service. His was a PMG 62 EPQ.

From the Tabacco Family Collection

Starting Bid: \$750

High Grade "1" and "a" Justice



20417 Fr. 1359 50¢ Third Issue Justice PCGS Banknote Choice AU 58.

Each of the three most significant Fractional sales we've held since 1997 (Friedberg, O'Mara, Laub) have had different Friedberg 1359's. The only thing in common is that all were quite badly off center. We now have a fourth here in the Tabacco sale. It's a nice Choice AU save for the normal poor face centering. All of the "1" and "a" Justices have a tendency to be poorly centered, but the 1359's are the worst of the bunch. A quick look at the pieces in the Heritage archive indicates how pervasive this centering problem is.

From the Tabacco Family Collection

Starting Bid: \$875



20418 Fr. 1362 50c Third Issue Justice PCGS Banknote Choice Unc 64.

Sixty-four is a very high grade for this note. This one is a beauty, with good margins, perfect colors, and bright, reflective bronze. Bob Laub's was a single point higher, and it realized \$2040 this January. While this one will not reach that level, it's nice enough to approach quite closely.

From the Tabacco Family Collection

Starting Bid: \$625

20419 Fr. 1362 50c Third Issue Justice Inverted Back Surchage PCGS Banknote Extremely Fine 40.

An overall beautiful example of the grade, with original surfaces and no problems of any kind. This group of Justices (1362 to 1365) are very rare as Inverts with only eleven pieces traced, three of which are 1362s.

From the Tabacco Family Collection

Starting Bid: \$400

20420 Fr. 1363 50c Third Issue Justice PCGS Banknote Choice Unc 63 PPQ.

Bright bronze, sharp printing, and ideal ink and paper colors. The face is nearly 100% free of the plate-bed smearing that is almost always found on these "1" and "a" notes. The back has the normal smearing that one would expect at the top and right. There is a partial inverted back-plate number at the lower left. 1363 is the most available of any of the "1" and "a" Justices. But it's rarely found this nice.

From the Tabacco Family Collection

Starting Bid: \$400



20421 Fr. 1364 50¢ Third Issue Justice PCGS Banknote Gem Unc 66 PPQ.

A quick look at the Heritage archives will show you that we have sold three 66 PPQ examples of Fr. 1364. Closer inspection reveals that it was the same note on all three occasions. In its most recent auction appearance in 2014, that note realized \$3525. Interestingly, in the spectacular Bob Laub Collection which we sold in January, his 1364 was only a VF. The presently offered example is everything one would expect from its PCGS Banknote high-end Gem grade.

From the Tabacco Family Collection

Starting Bid: \$1,250



20423 Fr. 1365 50¢ Third Issue Justice Inverted Back Surcharge PCGS Banknote Very Fine 30.

This is a rare Justice Invert, one of only five known. When we last sold it fourteen years ago, it realized over \$850.

From the Tabacco Family Collection

Starting Bid: \$625

20424 Fr. 1366 50¢ Third Issue Justice PCGS Banknote Choice Unc 64.

The grade appears totally accurate. But minus its less than perfect centering, this note is Superb. It's printed on pure white paper. The bronze is fully applied and remains excellent, and the ink colors are ideal. From a pure visual standpoint, this is one of the finer notes we've seen from this difficult 1366-1369 series.

From the Tabacco Family Collection

Starting Bid: \$400



20422 Fr. 1364 Milton 3R50.10f 50¢ Third Issue Justice Inverted Back Surcharge PCGS Choice About New 55PPQ.

Off center both face and back, but far higher grade than the other three known examples. This number was missing from the massive Friedberg collection, and Tom O'Mara's was a Very Fine.

From the Tabacco Family Collection

Starting Bid: \$500



20425 Fr. 1366 50¢ Third Issue Justice Inverted Back Surchage PCGS Extremely Fine 45PPQ.

Only four or five example are known of this variety. Both the Friedberg and O'Mara examples had an edge tear although they were different notes; Milt's was an XF and Tom's a VF. This note has better centering than the Friedberg or O'Mara piece and is free of the edge tears. A very difficult Invert to acquire and quite likely the finest known example.

From the Tabacco Family Collection

Starting Bid: \$750



20426 Fr. 1367 50¢ Third Issue Justice PCGS Banknote About Unc 55 PPQ.

Very likely the brightest and best printed 1367 around. The note is accurately graded due to a single vertical center fold. What really holds this note back is its centering. Both the face and back are noticeably off center, so that even without that fold this note would have been limited to the 60 or 61 grade. The bronze on both sides is reflectively bright, and the paper and ink colors are perfect. Bob Laub's 1367 was essentially identical to this. They're very similar in appearance, and both have been graded 55 PPQ by PCGS Banknote. Bob's was estimated at \$1750 and realized \$2880.

From the Tabacco Family Collection

Starting Bid: \$1,250



20427 Fr. 1367 50¢ Third Issue Justice PCGS Banknote About Unc 55 PPQ.

Fr. 1367 is one of the rarest of the Regular Issue Fractional Currency notes, taking its place just beyond the big six. Perhaps 25 are known in all grades combined. Heritage-CAA has sold a fair number of the very best ones, but to this date has never sold an uncirculated example; the highest graded note we have sold was a 58. This one has the usual "1" and "a" Justice centering, with a mixture of overly large and very tight face margins. It also has an inverted partial back-plate number 29. The strongest positive features of this note are its sharp printing and bright colors, both of which are almost always lacking on this rare Justice.

From the Tabacco Family Collection

Starting Bid: \$2,000

20428 Fr. 1368 50¢ Third Issue Justice PCGS Banknote Choice Uncirculated 63 PPQ.

A very difficult number to locate in high grade. We have sold two 65s over the years, with the most recent of them 11 years ago. The face has three outstanding margins, with only the top being slightly narrow. It also carries partial face-plate number 42 at the lower right. The bronze is bright, and the inking is virtual perfection.

From the Tabacco Family Collection

Starting Bid: \$750

Mysterious Fr. 1364/1368



20429 Fr. 1368/64 50c Third Issue Justice PCGS Banknote Very Fine 30 PPQ.

We've sold this note twice before; most recently in our 2004 FUN auction, where we described it: "The spacing of the reverse surcharges on this note is totally enigmatic. This is only the second example we've seen in thirty years (strike that...it's now been a depressing forty years) of dealing in fractional currency. The spacing both vertically and horizontally is the distinguishing factor between Fr. 1364s and Fr. 1368s. On this note the vertical spacing between the "A" and the "6" is fully the Fr. 1368 variety, while the spacing between the "2" and the "5" is that of Fr. 1364. The left-to-right spacing falls right between both varieties. Of considerable significance to fractional collectors and likely quite valuable." Nothing has changed since then, except the forty years which is now 55. In our opinion this is a note that deserves far more attention than it gets. PCGS Banknote has holdered this note as a 1368 and added the comment, "Mispaced (*sic*) Surcharge Digit."

From the Tabacco Family Collection

Starting Bid: \$750



20430 Fr. 1369 50c Third Issue Justice PCGS Banknote About Unc 55 PPQ.

A beautifully bright, high-end About Uncirculated example of this very scarce number. These are very nearly impossible to find with the eye appeal of this piece.

From the Tabacco Family Collection

Starting Bid: \$425



20431 Fr. 1370 50c Third Issue Justice PCGS Banknote Choice Uncirculated 63 PPQ.

An extremely nice example of a Fiber Paper Justice, with unusually broad margins and perfect print quality. This note was undoubtedly held to the 63 PPQ grade due to the back centering, which is close to the left edge. It traces its history back to our January 1997 Milt Friedberg collection sale.

From the Tabacco Family Collection

Starting Bid: \$625

High Grade "1" and "a" Fiber Paper Justice



20432 Fr. 1371 50¢ Third Issue Justice PCGS Banknote Uncirculated 62 PPQ.

There are very few wholly uncirculated Fr. 1371s known. This example is one of the more attractive ones, with extremely bright paper and all of the attributes of a Gem save for centering, which limited this beautiful uncirculated note to its 62 PPQ grade. The most recent sale of a 1371 was last January, when Bob Laub's AU 53 realized \$1920. This piece should do far better.

From the Tabacco Family Collection

Starting Bid: \$2,500



20433 Fr. 1371 50¢ Third Issue Justice PCGS Banknote Choice VF 35.

A beautifully printed and quite attractive example of this very scarce Green Back Fiber Paper "1" and "a" Justice. This note has circulated without acquiring any chips or edge splits, which are ubiquitous on this type. A very clean, wholly problem free note. Purchased by Carmine at our January 1999 sale.

From the Tabacco Family Collection

Starting Bid: \$625

Likely Unique "1" and "a" Fiber Paper Invert



20434 Fr. 1371 50¢ Third Issue Justice Inverted Back Surcharge PCGS Very Fine 30.

When we last sold this note in our 2008 FUN auction, it had been newly discovered and was described, "Unique to our best knowledge. This Fr. 1371 invert was always known to have been produced since Fr. 1370 (unique) and Fr. 1373 (two known) inverts with this inverted surcharge are known to exist. The existence of those notes meant that at least one Fr. 1371 '1' and 'a' invert had existed at one time. It was one of the least likely of the unknown inverts to surface, but with the offering of this piece, the wait is over." At that time it realized over \$6000. The census has not changed in the intervening years. The note, to our best knowledge, remains unique. It was not present in the Friedberg, O'Mara or Ford sales.

From the Tabacco Family Collection

Starting Bid: \$3,750

20435 Fr. 1373 50¢ Third Issue Justice PCGS Banknote Uncirculated 62 PPQ.

Once again, a nice note has hit a rather low-grade ceiling due to its centering. There is some margin all the way around, although in several places it is very tight. The colors of the ink, paper, and bronze are all ideal. And if the face centering were just a hair better, this note would be a full Gem.

From the Tabacco Family Collection

Starting Bid: \$375

20436 Fr. 1373 50¢ Third Issue Justice PCGS Banknote Uncirculated 62.

The face margins limited the grade on this otherwise Choice Green Back fiber-paper “a” note. PCGS Banknote has noted “Minor Pencil,” and it is indeed that. There is a very lightly written number “4” towards the upper left of the back.

From the Tabacco Family Collection

Starting Bid: \$375



20437 Fr. 1373 50¢ Third Issue Justice Inverted Back Surcharge PCGS Choice About New 55.

The italicized grade is due to a small internal tear which is present but very small. This number was unique in 1978 when the Encyclopedia was printed. Since then, the O'Mara example surfaced, and this third piece is from the Ford accumulation. The margins are irregular but primarily excellent for a Fiber Paper Justice.

From the Tabacco Family Collection

Starting Bid: \$625

FOURTH ISSUE



20438 Milton 4E10F.2 10¢ Fourth Issue Essay PCGS Banknote Choice XF 45.

We have been telling the story of the origin of these notes since they first appeared in the mid '80s. Because of resales and the wonders of cut and paste, the description is now far more common than the notes themselves. “This note was cut from the only known sheet at the 1986 Memphis show. The sheet was discovered intact in the Fall of 1985 in Massachusetts. It made its way to the Grand Central Show in New York that Fall and it was cut into pairs and singles in Memphis in June of 1986. The notes were divided up by the active Fractional collectors in attendance at that show. Many of the notes from the edge of the sheet had tears and folds but the internal notes were perfect. This Proof is from the completed plate of the Fourth Issue Ten Cent lacking only the seal. It has a razor-sharp print quality that is never seen on Regular Issue notes.” Carmine's note is from the top of the sheet, and it exhibits some folds as well as a small edge tear. As with all, the print quality is incredible.

From the Tabacco Family Collection

Starting Bid: \$375

Five Piece Fourth Issue James Gilfillan Courtesy Autograph Set



20439 Fr. 1261, 1267, 1302, 1376 and 1379 Fourth Issue Courtesy Autograph Set PMG Graded.

All the notes are autographed vertically to the right of the portraits by James Gilfillan, who was Treasurer from July 1, 1877 until March 31, 1883. The set in its entirety was Lot 808 of Ford 19. Carmine bought it at that sale, and he had the foresight to keep the five notes together with their original sale tag. The full vertical autograph in every case reads "Jas. Gilfillan - Treas. U.S." The notes are graded by PMG as follows: 1261 **About Uncirculated 55**, pinholes; 1267 **Choice Uncirculated 64**; 1302 **Choice Uncirculated 63 EPQ**; 1376 **Gem Uncirculated 66 EPQ**; and 1379 **Extremely Fine 40**, toning. All notes were clearly signed at the same time.

From the Tabacco Family Collection (Total: 5 notes)

Starting Bid: \$1,250

Very Rare Fifteen Cent Proof



20440 Milton S15R.1a 15¢ Fourth Issue Proof PMG Uncirculated 62.
This very rare Proof almost certainly traces its pedigree to the block of nine that appeared as lot 1101 in our January, 1997 Friedberg sale. That sheet was cut after the sale, and the notes divided among the then-active collectors. This is one of the better examples, with only minor mounting traces on the back, as PMG mentions. An overall superior example of a very rare Proof.

From the Tabacco Family Collection

Starting Bid: \$500



20441 Fr. 1268 15¢ Fourth Issue PMG Choice Uncirculated 64.

The last time we offered a Fr. 1268 in the PMG 64 grade it had a pinhole and realized \$1,440 in April, 2020.

Starting Bid: \$750



20442 Fr. 1268 15c Fourth Issue Unwatermarked Paper PMG Choice Uncirculated 63.

The price and importance of Fr. 1268 has been stifled for years, as virtually every 1268 offered for sale is in reality a 1267 with a watermark that is fairly difficult to see. True Fr. 1268's are extremely rare and hard to authenticate unless several conditions come together: one is high grade, two, paper brightness and three, large margins. The large margins are particularly important because the water mark can be quite difficult to see in the body of the note, but it is easy to pick-up as it passes through the margins. This note is fully bright, and it is surrounded by four large, even margins. Opportunities to buy convincingly genuine Fr. 1268's are extremely infrequent, and this piece is unquestionably genuine. PMG has graded 51 of these as opposed to 730 Fr. 1267s with the watermark. The last Fr. 1268 in 63 that we sold was in 2013. It realized just over \$1500.

From the Tabacco Family Collection

Starting Bid: \$1,000

20443 Fr. 1268 15c Fourth Issue PCGS Banknote Uncirculated 62 PPQ.

Fr. 1268s are one of the most challenging notes on which to get the Friedberg number correct. In lower grades, it is simply impossible by any means but guesswork. This guesswork has artificially raised the census of Fr. 1268s which are in actuality very rare. Uncirculated quality and at least one extra large margin makes the job much simpler. This note has two very large margins, the top and the right, and it is fully Uncirculated. PCGS Banknote has assigned the correct number without a doubt. The Bob Laub example, which we sold this January, was a 64 EPQ that realized \$2,040 on an estimate of \$1,250. This note is not its equal, but it should certainly easily enter four figures.

From the Tabacco Family Collection

Starting Bid: \$375



20444 Fr. 1269 15c Fourth Issue PMG Gem Uncirculated 66 EPQ. Milton 4R15.4d.

A crushingly rare variety, this type was originally listed in Milt's *Encyclopedia of United States Postage & Fractional Currency* as follows: "Special notes: 1947 Limpert List, pg. 30. The outstanding rarity of D17, in my estimation, is when there is a 'clasp' shown from the second largest star of the cornet, going obliquely (ne to sw) over the hair to the brow above the right eye of the Vignette of Columbia. I noted this variety myself and am offering \$25 for another like it, just to ascertain if there are any more around." Just to be abundantly clear, in 1947 \$25 for a note such as this was a ton of money. There are believed to be three known, and this is easily the finest of that select group. After decades specializing in Fractional Currency, and in the interest of full disclosure, this is the only example we have ever seen.

Starting Bid: \$500



20445 Fr. 1301 25c Fourth Issue PMG Gem Uncirculated 66 EPQ.

PMG has graded 283 Fr. 1301s; the very best is a single 67, and this is one of the seven 66s below it. The margins are incredible, and the note has the eye appeal of a Superb Gem from the face. We've sold three 1301 66's in the past ten years. All have sold from \$1080 to \$1300. With its spectacular eye appeal, we would expect this one to hammer over that \$1300 figure.

From the Tabacco Family Collection

Starting Bid: \$625

Very Rare Fourth Issue 25¢ Proof

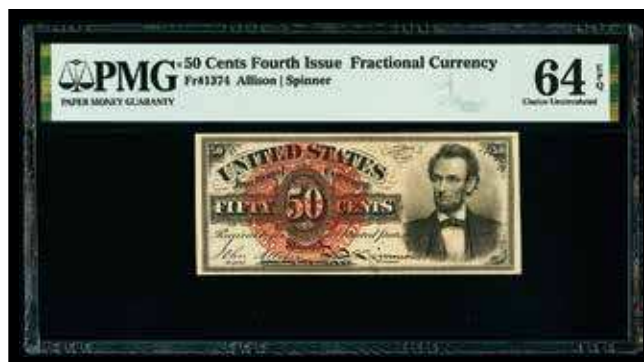


20446 25¢ Fourth Issue Face Proof Milton 4P25F.1a PMG About Uncirculated 53.

Previously lot 16471 from our sale of the Tom O'Mara Collection in May of 2005. One of very few Fourth Issue 25¢ Proofs in existence and in extremely nice condition. Our About New grade in 2005 and PMG's identical grade today are the result of a single corner fold at the lower left of the proof. Save for that, the piece and its cardboard backing are near perfection. There are two small hole cancels at each signature that are in the note only and not through the card. When we last sold this piece as Lot 19284 of our 2015 FUN auction, it realized \$4,230.

From the Tabacco Family Collection

Starting Bid: \$2,000



20449 Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice Uncirculated 64 EPQ.

Right at the cusp of the full Gem grade. The face margins, color, and printing quality are all at the 65 and perhaps 66 level. The back centering, however, comes a bit too close to the bottom margin for the Gem grade. The 64 EPQ appears to be exactly correct.

From the Tabacco Family Collection

Starting Bid: \$625



20447 Fr. 1307 25¢ Fourth Issue PCGS Banknote Gem Unc 66 PPQ.

Not terribly rare, even at this grade level. We've sold several others fairly recently, and all have realized \$1,000 or more.

From the Tabacco Family Collection

Starting Bid: \$625

20448 Fr. 1307 25¢ Fourth Issue PCGS Banknote Gem Unc 65 PPQ.

A very nice example of this Fourth Issue Washington type, this note has good margins, bright paper, and excellent centering. In years past, Gems of this number routinely sold for \$500-\$700 at auction. We have recently sold a Fr. 1303 for \$840 and a Fr. 1302 for \$960, both at this same Gem Uncirculated 65 PQ grade.

From the Tabacco Family Collection

Starting Bid: \$350



20450 Fr. 1374 50¢ Fourth Issue Lincoln PCGS Banknote Choice Unc 64.

This Lincoln seems to us to be a full Gem. Once holdered, it's quite difficult to tell, and there certainly could be something that has held the note to the 64 grade, but it is hugely margined, perfectly centered on both sides, and has ideal color. If you are interested in a Lincoln that fully appears to be a 66, this incredible 64 will save you quit a bit of money.

Starting Bid: \$750



20451 Courtesy Autograph Fr. 1374 50¢ Fourth Issue Lincoln PCGS Banknote Choice AU 58

This beautifully margined Lincoln bears the double courtesy autograph of Carmi Thompson and John Burke. Both have signed directly above Spinner's signature. Double courtesy autographs on Fractionals are rather scarce. Very few exist on a 50¢ Lincoln. We last offered this piece back in 2007. At the time, it sailed past our estimate to settle at \$1,840. We expect nothing less of it this evening, as no other courtesy signed Lincoln 50¢ has shown up since that time.

From the Tabacco Family Collection

Starting Bid: \$750

High-End Gem Fifty Cent Fourth Issue Stanton



20452 Fr. 1376 50¢ Fourth Issue Stanton PMG Gem Uncirculated 66 EPQ.

A virtual twin of the identically graded Stanton that was part of the Laub Collection. The margins are very broad on all edges both face and back. The colors are strictly original, and the blue end anticounterfeiting stain is bold and pretty. It is most unusual to handle two Stantonons at this level just a few months apart. Bob's realized \$3,840. This one is certainly deserving of an equally strong price.

From the Tabacco Family Collection

Starting Bid: \$1,500



20453 Fr. 1376 50¢ Fourth Issue Stanton PMG Gem Uncirculated 65 EPQ.

A lovely Stanton, with a bright blue security stain, bold red seal, and ample margins all around. These are hard to find this nice.

Starting Bid: \$500



20454 Fr. 1376 50¢ Fourth Issue Stanton Courtesy Autograph PCGS Banknote Choice Unc 63 PPQ.

This bright Choice Uncirculated note was the only Stanton Courtesy Autograph in the O'Mara Collection. Prior to that, it came from NASCA's March 28, 1985 sale as Lot 15834. Even the massive Milt Friedberg Collection had only a single Stanton, and it was this same O'Mara-Tabacco note. The note is boldly signed by John Burke directly above Spinner's signature. Immediately below the signature is a short word. We were unable to read it in 1997 or 2005, but this time we're going to take a shot at "TR" for "Treasurer." The host note is a \$500-plus item, and with this level of rarity as a Courtesy Autograph, it should get into four figures. *From the Tabacco Family Collection*
Starting Bid: \$400



20455 Fr. 1379 50¢ Fourth Issue Dexter Courtesy Autograph PCGS Banknote Gem Uncirculated 66 PPQ.

Dexters are an extremely tough Fractional type to find as Courtesy Autographs. The massive O'Mara Courtesy Autograph section in our May 2005 sale had only a single Dexter, which was signed by D.N. Morgan. Similarly, Milt Friedberg's definitive collection had only a single Dexter, also bearing the Morgan signature. Both of those were the same piece. It traces its history to the Rockholt sale of September 12, 1981. Jon C. New is a much rarer Courtesy Autograph on *any* note. On this Dexter, it's beautifully applied in bold dark ink across the green seal. Add to that the high assigned PCGS Banknote Gem Uncirculated 66 PPQ grade, and this is one of the best Courtesy Autographs in this or any sale. *From the Tabacco Family Collection*
Starting Bid: \$750

20456 Fr. 1379 50¢ Fourth Issue Dexter Courtesy Autograph PCGS Banknote Choice Unc 63.

This Choice Unc Dexter with the courtesy autograph of D.N. Morgan in light gray just above Dexter's right shoulder carries quite a pedigree. It was from NASCA's September 1981 Rockholt sale, then our January, 1997 Milton Friedberg sale, then our 2005 O'Mara sale. In each of these sales, it was the sole Dexter Courtesy Autograph. In our O'Mara sale, we stated, "This is the only Dexter Courtesy Autograph that Milt was ever able to acquire, and it's the only one in the O'Mara Collection."

From the Tabacco Family Collection

Starting Bid: \$375

FIFTH ISSUE

Superior Tete-Beche Pair



20457 Milton 5E10R.2a 10¢ Fifth Issue Tete-Beche Uncut Horizontal Back Essay Cardboard Pair PMG Gem Uncirculated 65 EPQ.

Although a different pair, all of these trace their history to a single block of fourteen. We presented the history in our O'Mara Collection sale as follows: "Printed on India paper mounted on a card. Only seven tete-beche 10¢ Fifth Issue reverse pairs exist... All seven pairs trace their origins to a single sheet, which was discovered in November of 1985. The sheet was cut, and divided among major collectors with Milt obtaining blocks of both the 10¢ and 25¢ pairs. The notes are true Proofs, with ink laid on so heavily and sharply that the design elements can be felt with one's fingers. This tete-beche arrangement was created so that the localized anti-counterfeiting stain could be produced in the center of the sheet and still appear at the right-end of each note when the notes were separated." At least one, and possibly two, blocks of four still exist, making this pair an important rarity. Bob Laub's collection had a PMG Choice Unc 63 with Minor Stains and it still brought \$1,680. This is the nicest pair that we know of and have sold it a few times over the years. It has realized between \$1,680 and \$3,525, with tonight's realization likely falling right in the middle of that range.

Starting Bid: \$1,000



20458 Milton 5E10R.2 10¢ Fifth Issue Experimental PCGS Banknote Choice About Uncirculated 58.

All Fifth Issue Specimens and Experimentals are very rare. This is a rather decent one, although it does have some problems as noted by PCGS Banknote, "Minor Pencil, Minor Edge Tears, Minor Adhesive Residue."

From the Tabacco Family Collection

Starting Bid: \$400

Tete-Beche Fifth Issue 50¢ Back Pair



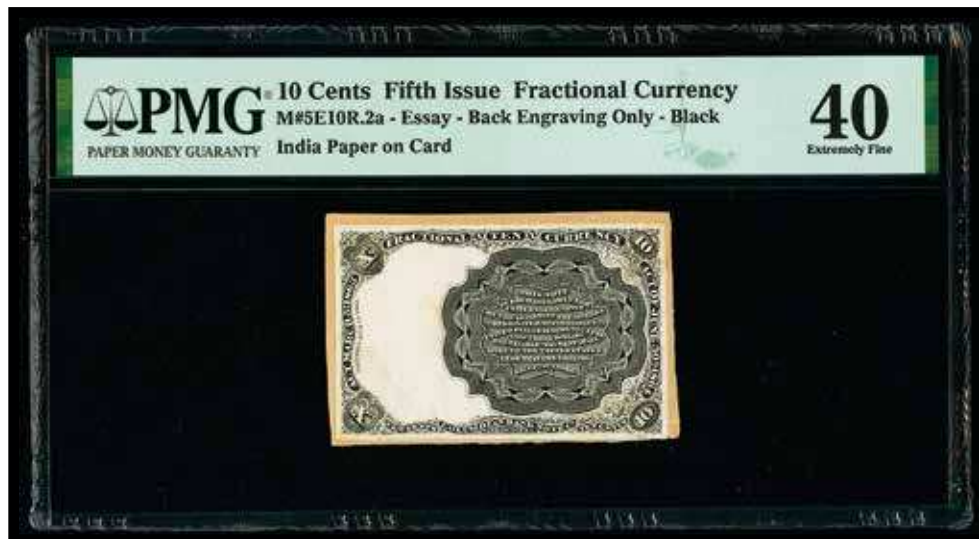
20459 Milton 5E50R.3a 50¢ Fifth Issue Tête-Bêche Horizontal Pair PCGS Banknote About Uncirculated 55.

The final lovely pair from this set. The 55 grade has been assigned for a light fold between the notes. The back story of these pairs appears above with the Ten Cent pair.

From the Tabacco Family Collection

Starting Bid: \$625

Ten Cent Fifth Issue Back in Black with an Unadopted Columbian Bank Note Company Engraving



20460 Milton 5E10R.1 10¢ Fifth Issue Essay in Black PMG Extremely Fine 40.

This piece was Lot 1103 from our January 1997 Friedberg Collection auction. When we sold it there, we said in part: "This off-color Essay note is unique to our best knowledge. It's printed in black, as opposed to the green of the Regular Issue. The printing was done on India paper which has in turn been mounted to a heavier card. From the appearance of a few surface wrinkles and minor tears in the edge of the note, it seems that this card is not original to this note, but is rather a remounting. In any event, this is the only off-color Fifth Issue back that we have ever had the opportunity to see." The pedigree was from Lester Merkin's October 6, 1972 sale, and then Harmer's December 18, 1991 sale Lot 306.

From the Tabacco Family Collection

Starting Bid: \$2,500

Rare Ten Cent Fifth Issue Back Proof



20461 Milton 5E10R.2 10¢ Fifth Issue Back Proof PCGS Banknote Choice Unc 63.

This type was unknown until a sheet of fourteen surfaced in November of 1985. That sheet was cut and divided among the major collectors of the day, with several collectors acquiring blocks and pairs. These notes are true Proofs, with ink laid on so heavily and sharply that the design elements can be felt with one's fingers.

From the Tabacco Family Collection

Starting Bid: \$875

Tete-Beche Fifth Issue Twenty-Five Cent Back Pair



20463 Milton 5E25R.1a 25¢ Fifth Issue Tête-Bêche Horizontal Pair PCGS Banknote Choice Unc 64.

One of the nicest of these pairs of any grade. The history and origin appears in the lot above.

From the Tabacco Family Collection

Starting Bid: \$750

Tete-Beche Fifth Issue Ten Cent Back Pair



20462 Milton 5E10R.2a 10¢ Fifth Issue Tête-Bêche Horizontal Pair PCGS Banknote Choice Unc 63 Details.

The Details grade has been assigned due to some lighter spots on the right-hand note that PCGS refers to as "Paper Scuffs." Although this is a different pair, it is identical to Lot 16476 of our O'Mara Collection sale. Printed on India paper mounted on a card. Only seven Tête-Bêche 10¢ Fifth Issue reverse pairs exist. All seven pairs trace their origins to a single sheet, which was discovered in November of 1985. The sheet was cut, and divided among major collectors. The notes are true Proofs, with ink laid on so heavily and sharply that the design elements can be felt with one's fingers. This Tête-Bêche arrangement was created so that the localized anti-counterfeiting stain could be produced in the center of the sheet and still appear at the right end of each note when the notes were separated.

From the Tabacco Family Collection

Starting Bid: \$500

Twenty-Five Cent Fifth Issue Back Proof



20464 Milton 5E25R.1 25¢ Fifth Issue Back Proof PCGS Banknote Choice AU 58 Details.

The back story for this 25¢ note is identical to that of the Ten Cent above. When that 10¢ sheet of fourteen turned up, the sheet that was the source of this 25¢ note turned up with it. This sheet, as with the Ten Cent, was divided and distributed to the collectors of the day. Blocks and pairs still exist. Both sheets were originally obtained by the late Martin Gengerke through this cataloger from Devonshire Rare Coin Galleries. Tom Denly was also involved in the transaction in a confusing cameo role. Neither of us quite remembers how. This is not the first time that this cataloger or Tom Denly has appeared in a sentence with the word "confused." Although it likely is the first time that we both made it into the same sentence. The "Details" grade has been assigned for "Small Repair, Mounting Remnants Minor Pencil."

From the Tabacco Family Collection

Starting Bid: \$500



20465 Milton 5E25R.1 25¢ Fifth Issue Back Proof PCGS Banknote Choice About Unc 55 Details.

Another Fifth Issue Back Proof. All Fifth Issue Proofs are very rare. This one almost certainly traces its history to the sheet that was discovered in November of 1985. The "Details" grade has been correctly assigned for "Mounting Remnants, Minor Edge Tear."

From the Tabacco Family Collection

Starting Bid: \$375

Extraordinary Condition Fractional Currency "Magic" Wallet



20466 1860's Fractional Currency Magic Wallet.

A cardboard flip-over type holder (often called magic wallet) for Fractional Currency notes. As the wallet is opened, the currency magically moves from beneath the parallel ribbons on one side to beneath the X-shaped ribbon on the other side. These come in many different formats, including some with advertising on the outside. This one is labeled Postage Currency on one side, and there is a five-pointed star on the other side. The note also has all four denominations of the first issue placed in bronze on the front and back. This particular wallet is one of the most common types in this extremely rare category, but the condition is outstanding, Virtually as-made, with no loss to the bronze, and perfect ribbons. The wallet currently contains a Very Fine Fr. 1230. We sold an identical wallet (with different ribbons) in our January 2010 FUN sale for \$1035. The Laub collection, which we sold in January of this year, had a nice wallet, with merchant advertising on it that realized \$1200.

From the Tabacco Family Collection (Total: 2 items)

Starting Bid: \$625

FRACTIONAL SHIELDS

Immaculate Green Fractional Currency Shield One of the Finest of About a Dozen Known



20467 Fr. 1382 Fractional Currency Shield, With Green Background.

Fractional Currency Shields were produced to be used in banks and post offices for the purpose of counterfeit detection. They were manufactured between June, 1866 and May, 1869 and are composed of 39 First, Second, and Third Issue uniface Specimen notes affixed to a pre-printed large piece of cardboard. As notes were taken in on deposit, they could be compared to the BEP Printed Specimens, which were true to size, and printed from the same plates as the circulation issues. The presentation satisfied the goal of intercepting counterfeits, and served as art in bank lobbies and offices. The form and function of these pieces is not lost on collectors, who simply love them.

About a dozen Fractional Currency Shields with green backgrounds are known. This piece has not been previously offered by us, but would easily rank as the finest to pass through our auctions. The vivid green background is as bright as we have seen. While the water staining at bottom left is common on shields, a result of a flood in the Treasury, it is minimal on this piece. As a group, the banknote specimens attached to the green back, are as nice as one will find on a shield. The bronzing on the Second and Third Issue notes, remains bold and perfectly "golden." With a few minor exceptions, the paper is largely bright and attractive on each of the notes. The minor exceptions would be a muted Second Issue 25¢ back, and some toning of the paper on the dark background 3¢, and a couple of the First Issue pieces. This exceptional Shield is emblematic of the Tabacco Family Collection, which will stand forever as one of the finest offerings of Fractional currency.

From the Tabacco Family Collection

Starting Bid: \$7,500

Very Rare Pink Background Fractional Currency Shield



20468 Fr. 1382 Fractional Currency Shield, With Pink Background.

Approximately two dozen Fractional Currency Shields are known extant with the pink printed background. The pink inks, which are the most susceptible to light, are as bold as we have seen on any of the pink Shields. They are sharply contrasted against the surrounding background. Fractional Shields were stored in the basement of the Treasury before being sold. A flood affected the vast majority of Treasury Shields, which show varying degrees of water stains. The bronzing on the Second and Third issue notes is attractive. Some muting of the red and green printed backs is seen, as well as some general toning of the banknote paper.

From the Tabacco Family Collection

Starting Bid: \$6,250



20469 Fr. 1382 Fractional Currency Shield, With Gray Background.

Deep gray inks are seen on this attractive Fractional Currency Shield. The "shield" background sits in perfect contrast to the notes arranged on its face. Both the notes and the shield are unaffected by the hints of water staining that was the result of a flood in the Treasury. The handsigned Colby and Spinner signatures are stronger than we normally see on Fractional Shields. Some mottled foxing is present, with some muting of the green and red inked backs. Overall, this is a nice shield, bought for its eye appeal and historical importance.

From the Tabacco Family Collection

Starting Bid: \$2,000

A Beautifully Bound “Presentation” Book



20470 A Modern “Presentation” Book With All 31 Original Specimen Notes.

Thirteen of these books were presented in May of 1866 to President Andrew Johnson, his cabinet, and several other dignitaries. Twelve presentation books have been definitively traced to this date, seven of them from the original presentation group, two others with Spencer Clark’s name on the cover, and three with either missing or blank covers, which may or may not have been part of the presentation group. Our best estimate is that sixteen originally existed: the census group of twelve and four others, which may or may not still exist. Of the census group, three are impounded in museums: the ANA, the ANS, and the Smithsonian. Accordingly, a Fractional Currency presentation book is the ultimate acquisition for any collection of Fractional Currency. The most valuable of these are the big-name books such as President Johnson’s, Spinner’s personal book, and Johnson’s better-known Cabinet Secretaries’. The currently offered book is not an actual presentation book. It is the exact size, and is a replication of the original book. All 31 notes are in spectacular condition save for two tiny missing corner tips on the Third Issue Green Back. All 31 of these are without question original to a presentation book. The notes have been dismounted from the original book and placed in crystal clear, high quality holders that have been cut to size for each individual note and mounted to the appropriate pages. The book itself is an extremely high quality, identical copy of the original books. The gold leaf spine reads “Specimens of United States Fractional Currency.” The book’s covers are leather, in a regal purple color, enhanced with intricate gold leaf. The pages are entirely new, and the book is the most attractive, highest quality of any of the known books. Using conjecture and probability, we believe we have the story of this great item. One of the very active collectors from the ‘70s and ‘80s acquired a coverless presentation book. His son was a professional book binder. This cataloger believes these notes came from that coverless book and were placed into this newly created, magnificent copy by the collector’s son. The notes have 100% of their original size and color, and are wholly free of the foxing and staining generally associated with these books. The page edges are brilliantly gold leafed, and the entire book fits in to a custom designed slip cover with a printed spine. The book itself is not an 1860s product. It is likely from the 1980’s. All the notes are in incredible condition that surpasses those in any of the seven or eight books that this cataloger has examined. Collectors have often speculated that the sum of the notes is more valuable than the book itself. We will find out this evening as we are presenting a reproduction book of very little value and all 31 notes of great value. A real challenge to estimate.

From the Tabacco Family Collection (Total: 31 notes)

Starting Bid: \$15,000

MISCELLANEOUS



20471 Black Eagle Trompe L'Oeil Oil Painting on Tin.

The center of this piece has a single 1899 \$1 Silver Certificate painted in oil, complete with painted folds common of currency represented in the trompe l'oeil (trick of the eye) style. Measurements for the painted note are true to size, approximately 7 3/8" by 3 1/8", and there is some crazing of the paint. At bottom is "Chas. W. Shonk Co. Litho Chicago No D2740". Charles W. Shonk Co. was established in 1891, and changed names in 1906 to Shonk Work. Shonk made tin advertising signs for businesses in and around Chicago, in particular breweries. This was almost certainly an advertising sign, as a faint shamrock and letter B are noted under the painting of the note. The sign measures 13 3/4" square, with furled edges regularly seen on other signs during this time period. Overall, a great piece of currency artwork on an interesting underlying medium that can be dated to the height of usage of 1899 \$1 Silver Certificates.

Starting Bid: \$500

20472 Historic American Currency Sterling Silver Banknote Series ABNCo-International Silver Company Joint Issue Complete Set of Six Designs Issued 1973-76 Not Graded.

This is set 2337 from a maximum issuance of 7,500 sets. It is doubtful that anywhere near this number was ever achieved in sales. This is also the first complete set of this joint offering to be a part of our auctions. Six designs of Obsolete notes are utilized in which an ABNCo Proprietary Proof is paired with a sterling silver rendition of the note. Each pair resides in a handsome boxed book slipcase with a different informational booklet. The six Proprietary Proofs are printed on 8.5 by 4.25 inch card stock from the original steel engraved plates by the ABNCo and there are also six sterling silver "panels" stamped with the same banknote designs. The silver "panels" are "inked" so that the engraved image stands out. Each silver "panel" is .75 mm thick, measures 8 by 3.75 inches and contains exactly five troy ounces of .925 fine sterling silver. There is close to \$790 in silver in this lot as of this writing. All items are imprinted with the "ABC" monogram and all in this set have the matching serial number of 2337. The six designs in this set in issuance order are, Providence, RI- Liberty Bank \$100 circa 1858, vignette of Cornwallis surrendering at Yorktown; Charleston, SC- Bank of Charleston \$50 circa 1838, vignette of British naval bombardment of Fort Moultrie; Omaha City, Nebraska Territory- Omaha and Chicago Bank \$5 circa 1857, vignette of the Battle of Lexington; Wilmington, NC- Commercial Bank \$100 circa 1850, vignettes are of sailors and an American sailing ship; China, ME- Canton Bank \$2 circa 1855, signing of the *Declaration of Independence* vignette and a decollete maiden portrait; and Washington, NC- Bank of Washington \$4 circa 1860, with portraits of Martha and George Washington. These items are not graded, but are as issued, with the Proprietary Proofs slipped behind a clear "window" and the silver "panels" sealed in a plastic covering. Item count is six due to the six book slipcases. (Total: 6 items)

Starting Bid: \$500



20473 \$5,000 U.S. Treasury Bearer Bond 1960 PMG Extremely Fine 40.

A \$5,000 20 year bearer bond issued on October 3, 1960 and due on November 15, 1980 is in this lot. The portrait is of President James Monroe and the back has a vignette of the Capitol Building. The Secretary of the Treasury is Robert B. Anderson at lower right. All of the coupons have been redeemed on this bond that paid 3 1/2% interest. The bond proper is still redeemable for its capital sum of \$5,000. Bearer bonds seldom make it into the collecting community and the examples in this lot and the following lot were welcomed surprises when they were delivered to our offices. An exchange of emails with the Treasury Department informed us that the bond is still redeemable. Two forms would need to be completed, an IRS Form W-9 and a FS Form 1071. The bond and the forms would need to be mailed to the Federal Reserve Bank of Minneapolis at 90 Hennepin Ave, Minneapolis, MN 55401 or to Treasury Retail Services, PO Box 9150, Minneapolis, MN 55480-9150. With all that said, who would want to? There are four pairs of staple holes, but these are inconsequential. Overall, a truly majestic numismatic item that is seldom made available.

Starting Bid: \$5,000



20474 \$5,000 U.S. Treasury Bearer Bond 1960 PMG Choice Very Fine 35.

A second \$5,000 20 year bearer bond issued on October 3, 1960 and due on November 15, 1980 is offered in this lot. All coupons have been redeemed on this bond, but the bond proper is still redeemable for its capital sum of \$5,000. The redeemable information in the previous lot also holds true for the bearer bond in this lot. The Tax Equity and Fiscal Responsibility Act of 1982 outlawed the new issuance of United States bearer bonds. All bearer bonds issued by the United States Treasury have since matured. The example in this lot has a couple of vertical folds that the piece in the previous lot does not have, plus a few more staple holes, but is still desirable. Sometimes in cases like this, with similar, unusual items that seldom appear at auction, the second offering may hammer for more than the first.

Starting Bid: \$5,000

MILITARY PAYMENT CERTIFICATES

Scarce Top Pop Replacement



20475 Series 471 \$5 Replacement PCGS Gem New 65PPQ

Only a meager four examples of this highly desirable replacement are confirmed. Chambliss has enumerated only three pieces, while Schwan also lists three pieces. We have only offered one other Series 471 \$5 replacement, however it was graded a PMG VF 25 as compared to this immaculate **Gem New**. This note shares the Top Pop grade with a 65 EPQ graded by PMG.

From the Tabacco Family Collection

Starting Bid: \$3,750



20476 Series 471 \$10 PMG Superb Gem Unc 67 EPQ.

This Series 471 \$10 plus three other examples have earned the highest PMG grade awarded for this denomination and series. This is also the highest graded example to be a part of our auctions. Excellent color and full margins are observed, too.

Starting Bid: \$500

Scarce Top Pop Replacement



20477 Series 472 \$10 Replacement PMG Gem Uncirculated 66 EPQ

A paltry seven replacements for this series and denomination are known according to Chambliss. Near perfect centering, broad margins, strong embossing, and vivid ink color all contributed to tie the highest grade documented and earn a **Gem Uncirculated** designation. The next highest grade in PMG's *Population Report* is quite a step down at VF 30.

From the Tabacco Family Collection

Starting Bid: \$2,500

Another Elusive Series 472 \$10 Top Pop Replacement



20478 Series 472 \$10 Replacement PMG Gem Uncirculated 66 EPQ

This is the second of the two wonderful Series 472 \$10 replacements being offered in this auction session. Great margins, bright ink, and exceptional paper quality all add to this example's eye appeal. The Series 472 was issued on March 22, 1948 and withdrawn on June 20, 1951. These notes circulated and were used in eighteen different countries including Belgium, France, Greece, Japan, Scotland, and Yugoslavia.

From the Tabacco Family Collection

Starting Bid: \$2,500



20479 Series 481 \$10 Second Printing PMG Choice Uncirculated 64.
A second printing possessing the centering of a higher grade. We have auctioned only one other Series 481 \$10 above a third party 63. That 66 EPQ first printing went for \$5,170 in September, 2015.

From the Tabacco Family Collection

Starting Bid: \$750

Possibly Finest Known Series 481 \$10 Replacement.



20480 Series 481 \$10 First Printing Replacement PMG Extremely Fine 40.

A seldom seen first printing replacement. The Chambliss reference tells us that there are only a paltry six replacements documented for this denomination and series and their average grade is Very Good. The *PMG Population Report* shows that only 2 other Series 481 \$10 replacements have been graded. This note is the highest graded of that trio. One of those two, is a second printing graded Very Fine 20, that is also offered as part of this incredible collection. This is the lone first printing replacement we have ever handled, with a second printing graded PCGS Fine 12 in 2015 realizing \$1,410. PMG has noted minor repairs, but that does little to diminish this notes' likely pole position in the condition census.

From the Tabacco Family Collection

Starting Bid: \$1,250



20481 Series 481 \$10 Second Printing Replacement PMG Very Fine 20.

A rare second printing replacement. A look at the 2012 Chambliss reference tells us that there are only about a half dozen replacements documented for this denomination and series and their average grade is Very Good. Chambliss' estimate may prove optimistic, as we have only handled one other, a PCGS Fine 12, that realized more than \$1,400 in 2015. The *PMG Population Report* shows that this is the only second printing that has been graded. The current piece is a nice example for the grade.

From the Tabacco Family Collection

Starting Bid: \$500

Top Pop Rare Second Printing Replacement



20482 Series 521 10¢ Second Printing Replacement PMG Superb Gem Unc 67 EPQ.

A rare replacement in the higher grades. No other 10¢ replacement of Series 521 has been graded equal or higher by PMG. The Schwan Census of replacements shows us that only one other replacement for the entire series has been graded equal to this note, with none higher. A much scarcer Second Printing replacement, the only other example graded by PMG weighed in at VF 35. We have sold this note twice with an average price realized of \$1,100.

Starting Bid: \$500



20483 Series 521 10¢ Replacement PCGS Very Choice New 64.

A quality First Printing dime replacement with four broad margins, this near-Gem example made its last public appearance in our sale of the Tom Flynn collection in 2008.

From the Tabacco Family Collection

Starting Bid: \$625

Finest Graded Series 521 50¢ Replacement



20484 Series 521 50¢ Replacement First Printing PCGS Gem New 65PPQ.

A gorgeous example of this scarce 50¢ replacement, this is the sole piece to have been awarded an Uncirculated grade from either service. And what an example - this note is as fresh and colorful as the day it was printed and is well margined all around. A true wonder note for an advanced MPC set.

From the Tabacco Family Collection

Starting Bid: \$1,250

Finest Known Series 521 \$5 Replacement



20485 Series 521 \$5 Second Printing Replacement PCGS Gem New 65PPQ

Not only is this exceptional example the highest graded Series 521 \$5 replacement, it is the only one from the second printing reported. We have auctioned only four other examples of this rare \$5 replacement, with three of them possessing a net grade. Carlson Chambliss mentions there are ten examples known in *A Concise Catalog of US Military Payment Certificates* with the average grade of Fine 12. The next highest grade known is a VF 25 graded by PMG, so this remains the sole Gem example and by far the nicest piece available.

From the Tabacco Family Collection

Starting Bid: \$2,500

Sole Known \$5 Replacement



20486 Series 541 \$5 Second Printing Replacement PCGS Apparent Very Choice New 64

One of the very rarest of all MPC replacements, and the only known piece from the second printing for this series. There are only a total of three Series 541 \$5 replacements known to have survived, with this gorgeous piece being the highest graded by far. This is only the second time we have offered an example, with the first being a lower grade note in 2005. There are minor mounting remnants on the back at right, but they do not take away from the sheer beauty of this outstanding note.

From the Tabacco Family Collection

Starting Bid: \$5,000

Finest Known Series 541 Second Printing Replacement



20487 Series 541 \$10 Second Printing Replacement PCGS Gem New 65PPQ

A truly gorgeous and excessively rare second printing replacement. Of the Series 541 replacements, only a mere ten examples are documented according to page 41 of the Chambliss catalog. This trophy MPC is one of the finest known of those ten, earning a Gem grade. This is the first time we have ever offered a second printing example. PCGS has graded only four examples, while PMG has seen just two of these replacements in all grades.

From the Tabacco Family Collection

Starting Bid: \$5,000



20488 Series 541 \$10 First Printing Replacement PCGS Very Fine 25
A rare replacement as Chambliss lists only ten pieces in total covering both printings. There are fewer first printing than second printing Series 541 \$10 replacements. PCGS has graded only four examples, while PMG has seen just two of these replacements in all grades. These notes were issued on May 27, 1958 and withdrawn on May 26, 1961. Areas of circulation include Cyprus, Germany, Iceland, and Morocco.
From the Tabacco Family Collection
Starting Bid: \$2,000



20489 Series 591 50¢ Replacement PMG About Uncirculated 55.
Second highest among four replacement notes of this series and denomination graded by PMG, this note is sure to attract attention. Chambliss reports a population of four. Schwan also documents four issued pieces. Bright paper and blazing ink colors are the traits of this lightly handled example.
From the Tabacco Family Collection
Starting Bid: \$500

Highest Graded Series 661 \$5 Replacement



20490 Series 661 \$5 Replacement First Printing PMG Gem Uncirculated 66 EPQ.

An excessively rare replacement note, this piece made its last public appearance in our 2015 Long Beach auction. At that time, we said, "This \$5 replacement beauty with serial number B00003599 is the highest third party graded example of that trio by a large margin. Series 661 had the shortest life for MPCs at less than ten months in circulation. That fact apparently kept replacement finds for this denomination to a minimum." All of those statements are still true today. This is a wonderful note for the MPC specialist.

From the Tabacco Family Collection
Starting Bid: \$2,000

Rare Series 691 \$20 Replacement



20491 Series 691 \$20 Replacement PCGS Gem New 65PPQ.

A rare replacement from the first printing and from sheet position 23. We have offered two different examples of this replacement previously. The last opportunity at our 2015 Central States auction. That evening, a note in a PMG Gem 65 EPQ holder, one serial number away from this offering, fetched \$2,820.

From the Tabacco Family Collection
Starting Bid: \$1,250



20492 Series 692 \$5 PCGS Superb Gem New 67PPQ.

"A beautiful \$5 MPC in all respects that is well preserved, nicely embossed, and with centering right on the nose. We have offered only one example graded higher and that was at our FUN January, 2017 auction." This was our description when we sold this same piece for over \$1,000 as part of our Stars & Stripes collection.

Starting Bid: \$500

Finest Known 692 \$5 Replacement



20493 Series 692 \$5 First Printing Replacement PMG Gem Uncirculated 66 EPQ.

This exceptional MPC takes the title of the finest known replacement for the Series 692 \$5 denomination. Chambliss lists only a meager nine examples documented. Five of those have been graded by PMG, in which the *Population Report* confirms only two examples possess an Uncirculated grade, with a 64 EPQ being the closest to this truly outstanding piece. We last auctioned off this note during our 2011 FUN Signature Auction, where it was sold for \$2,990.

From the Tobacco Family Collection

Starting Bid: \$1,250

End of Session One

SESSION TWO

NATIONAL BANK NOTES

ARKANSAS



21001 Gentry, AR - \$10 1902 Plain Back Fr. 635 The First National Bank Ch. # 12340 PMG Choice Fine 15.

A great item, this note is one of just four large size reported from this just plain rare Benton County bank. With just \$290 outstanding at the bank's closure in 1934, the current population is not likely to see any kind of an increase in the future. This offering has seen its share of circulation, but still maintains a nice appearance for the grade. With one of the other known examples having suffered major damage and the other two reported pieces not grading better than Very Good-Fine, this offering is the finest of the known quartet.

Starting Bid: \$1,250

CALIFORNIA

Uncirculated Loma Linda Note



21002 Loma Linda, CA - \$5 1929 Ty. 2 The First National Bank Ch. # 13332 PMG Uncirculated 62 EPQ.

A high grade, fully uncirculated note from this small size only San Bernardino County bank and one of the finest we have handled from here. The vast majority of the notes listed in the census from this charter appear to be institutionally held, as only three other single pieces have crossed the public auction block since 2004. This offering features great color and original surfaces. Only its centering precludes consideration of an even higher grade.

Starting Bid: \$1,500



21003 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741 PCGS Banknote Very Fine 20 Details.

A National Gold Bank Note with a few professionally done restorations and rebuilt corners, this piece is very nice in appearance, with bright paper, a sharp overprint, and a clear gold coin vignette on the back.

Starting Bid: \$1,750

CONNECTICUT



21004 Hartford, CT - \$5 1902 Red Seal Fr. 587 The Hartford National Bank Ch. # (N)1338 PMG Gem Uncirculated 65 EPQ.

This gorgeous note is one of only two Uncirculated Red Seals reported from this state capital bank. It is easily the finest we have handled. The note boasts crackling fresh paper, vivid color, and dark printed signatures.

Starting Bid: \$1,000

Double Serial Number 1 New Haven Large Size



21005 New Haven, CT - \$5 1902 Plain Back Fr. 609 The First National Bank & Trust Company Ch. # 2 PCGS Banknote Choice Unc 63.

A lovely double Serial Number 1 example from this always in demand low charter bank, the note bears the second title adopted by the bank in 1928 when it added the "and Trust Company" designation. The combination of the low serial number and low charter number certainly add to this well preserved note's eye appeal.

Starting Bid: \$1,750

Serial Number 1 Brooks NB Brown Back



21006 Torrington, CT - \$5 1882 Brown Back Fr. 477 The Brooks National Bank Ch. # 5231 PMG Extremely Fine 40 EPQ.

This number 1 Brown Back was part of a small group of high grade examples discovered several years ago from this hitherto excessively rare private name bank. While a single number 1 example was reported as long ago as 1971, almost 40 years passed before this note surfaced from the charter. This lovely, well margined piece features the bold pen signature of Isaac W. Brooks, who signed as the bank's president.

Starting Bid: \$1,750



21007 Wallingford, CT - \$10 1875 Fr. 420 The First National Bank Ch. # 2599 PMG Choice Fine 15.

An appealing example of a scarce early note from this New Haven County bank, this is the only First Charter \$10 in the census from here. Making its first public appearance in a 1986 Smythe sale, this evenly circulated note exhibits good color, solid margins, and dark pen signatures.

Starting Bid: \$1,250

FLORIDA



21008 Winter Garden, FL - \$20 1902 Plain Back Fr. 658 The First National Bank Ch. # 11389 PMG About Uncirculated 55.

Unlisted in the census, this scarce Orange County bank has a total population of nine large size notes and eight small size. The bank opened in 1919 in Arthur B. Newton's original General Store and ceased operations in 1936. PMG mentions that there has been a minor repair, but we can not find it. This is a wonderful opportunity for a National collectors to secure a scarce Florida note.

Starting Bid: \$1,500

ILLINOIS

Danville \$50 1882 Date Back



21009 Danville, IL - \$50 1882 Date Back Fr. 563 The Second National Bank Ch. # (M)2584 PCGS Banknote Very Fine 25.

High denominations only were issued from this bank after the First Charter period. This moderately circulated, well printed \$50 Date Back is one of 11 listed in the census for this charter and one of just 23 recorded for the entire state. Last on the market in a 2011 auction, it is a pleasing, mid-grade example of a very scarce type, with solid paper and good color. Starting Bid: \$1,500



21010 Fairfield, IL - \$20 1882 Brown Back Fr. 501 The First National Bank Ch. # (M)5009 PMG Very Fine 20.

A very scarce Wayne County bank that is even scarcer in terms of public appearances. While six large, and three small size, are reported from this charter that liquidated in 1932, only this offering has appeared at public sale in any venue since 1998. It is a pleasing mid-grade \$20 Brown Back with attractive and bold pen signatures, including a vanity signature of the bank's President.

Starting Bid: \$875



21011 LaSalle, IL - \$10 1882 Value Back Fr. 577 The LaSalle National Bank Ch. # (M)2503 PCGS Very Choice New 64.

A classic hoard note that offers one of the very few ways to obtain an Uncirculated example of this considerably scarcer type, this example is quite nice looking, with pink signatures and far better than normal margins.

Starting Bid: \$1,125



21012 LaSalle, IL - \$10 1882 Value Back Fr. 577 The LaSalle National Bank Ch. # (M)2503 PCGS Choice New 63PPQ.

A bright and fresh example from this Illinois bank, this note is perfect to represent this very scarce type. The borders on these notes are often wanting, but none of the margins here come close to impinging upon the design.

Starting Bid: \$875



21013 Lincoln, IL - \$1 Original Fr. 382 The First National Bank Ch. # 2126 PMG Choice Uncirculated 63 EPQ.

A fully original, boldly printed, and well signed example of this classic hoard note, this piece is only held back from an even higher grade by its margins.

Starting Bid: \$1,000



21014 Lincoln, IL - \$1 Original Fr. 382 The First National Bank Ch. # 2126 PMG Choice Uncirculated 63.

A far-sighted banker's decision to keep many of this institution's aces in one hoard has allowed generations of collectors to add a high grade example to their holdings. This piece is no exception, displaying vivid colors, a bright red overprint, and lovely pen signatures.

Starting Bid: \$1,000



21015 Lincoln, IL - \$1 Original Fr. 382 The First National Bank Ch. # 2126 PMG Choice Uncirculated 63.

Lincoln is the only town in the U.S. that was named for Abraham Lincoln before he became president, being officially named in 1853 while the future president was practicing law there. This gorgeous note is from a banker's hoard that has supplied type collectors with a number of high grade examples.

Starting Bid: \$1,000



21016 Peoria, IL - \$10 1902 Red Seal Fr. 613 The German-American National Bank Ch. # (M)3070 PCGS Banknote About Uncirculated 53.

A gorgeous example from this ethnically titled bank, this is the only note known from this institution grading higher than Very Fine. This note has been off the market since its last appearance in 2009, having previously appeared in our Lynn Shaw Collection sale in 2003 and before that in a 1987 auction, where it was obtained by Lynn. The colors, signatures and overall appearance is that of a fully uncirculated example. The new owner of this lovely note is certain to be delighted with his or her purchase.

Starting Bid: \$1,750



21017 Rushville, IL - \$10 1875 Fr. 416 The First National Bank Ch. # 1453 PMG Very Fine 20.

First Charters only from this bank, it was the sole institution to issue banknotes in the Schuyler County hamlet. This is one of only eight notes in the census, most of which are rather well circulated aces. This example, on the other hand, besides being the only \$10 reported, is very attractive with just moderate wear, good color, and bold pen signatures.

Starting Bid: \$1,250

INDIANA



21018 West Baden, IN - \$5 1902 Plain Back Fr. 598 The West Baden National Bank Ch. # 6388 PMG Very Fine 25 EPQ.

An extremely rare Orange County bank is offered in this lot with this piece only the seventh large to be reported from this charter. More importantly, aside from a pair of Red Seals, no large size from this one bank southern Indiana community have crossed the public auction block since 1999. This is a bright and original note with even wear and bold pen signatures.

Starting Bid: \$875

IOWA



21019 Chelsea, IA - \$20 1882 Date Back Fr. 555 The First National Bank Ch. # (M)5412 PMG Very Fine 25.

A nice example of a scarcer type and denomination from this better Tama County bank, this piece is one of just eleven large size in the census, two of which are housed in institutional collections. It is also one of three 1882 \$20 Date Backs reported, yet the only one of that trio to ever be publicly offered. It exhibits even wear, nice color, and the legible stamped signatures of bank officers Jos. F. Weaver and E. P. Willey. PMG has noted a stray ink mark on the back of this pleasing mid-grade \$20 which does not detract at all.

Starting Bid: \$750

Sole Reported Lake Mills, Iowa \$20 Date Back



21020 Lake Mills, IA - \$20 1882 Date Back Fr. 554 The First National Bank Ch. # (M)5123 PMG Very Fine 20.

A nice note from this just plain rare Winnebago County bank which was the only issuer in this small town is offered here. According to the comprehensive Ehrhardt/Sweeney census of Iowa Nationals, this is the only \$20 Date Back reported from this large-only institution that failed in 1927. Like so many Iowa notes, examples from Lake Mills have been closely held for decades, with only three pieces having ever crossed the auction block, including this note. This is an attractive mid-grade example with nary a problem save honest wear.

Starting Bid: \$1,000

First Auction Appearance in 30 Years



21021 Dexter, KS - \$10-\$10-\$10-\$20 1902 Date Back Fr. 618/644 The First National Bank Ch. # (W)9225 Uncut Sheet PMG About Uncirculated 55.
 An uncut sheet with embossing, excellent color, and natural paper wave that had its earliest auction appearance that we know of in the 26th Hickman-Oakes auction of December, 1984. Our consignor would acquire it a bit later at auction in 1991. The sheet has retained its full selvage at top and bottom. Printed initials of tradesmen who worked on the printing plates for these notes over the years are observed in the top and bottom margins. Three different classes of tradesmen added their initials to the plates. They were siderographers, plate finishers, and plate printers. Each tradesmen had a steel punch containing his initials and the punch was hammered with a mighty blow into a printing plate. See the article in *Paper Money*, Society of Paper Money Collectors, Vol. LI, No. 5, Whole No. 281, September/October 2012, pages 333-342, "Initials in the Margins of Large Size Proofs and Sheets" by Peter Huntton for more information on this subject. This bank lasted only six years from 1908-14. The dark penned signatures are of Cashier W.R. Coffey and President W.B. Light. They were the last officers of the bank, and this sheet with serial number 432 is the third to the last to be shipped to the bank. We have auctioned only one other sheet from this Cowley County bank, and that was in November, 1990. The same sheet crossed our auction block once again in April, 2006. No other sheets from charter number 9225 have been offered at auction since then, making this a rare opportunity indeed. Minor ink brun (sic) is mentioned on the back label. We find the tiniest amount of ink burn in Cashier Coffey's signature on the plate letter A 10.

Starting Bid: \$5,000



21022 Parsons, KS - \$50 1902 Plain Back Fr. 679 The First National Bank Ch. # 1951 PMG Very Fine 25.

Hailing from this rather scarce Labette County bank that chose to issue only the high denominations during the Third Charter and small size eras, this moderately circulated note is one of only three large size \$50s in the census and the only Plain Back. It is an evenly circulated and acceptably margined note with just a small internal tear.

Starting Bid: \$750

KENTUCKY

Gem Unc 66 PPQ Citizens NB of Bowling Green \$10 Brown Back



21023 Bowling Green, KY - \$10 1882 Brown Back Fr. 490 The Citizens National Bank Ch. # (S)5900 PCGS Banknote Gem Unc 66 PPQ.

A gorgeous National that is able to check all of the boxes when it comes to quality. Some of those traits are ample margins, spot on face to back registration, vibrant inks, white paper, and strong embossing of both geographic sort letters. You can also add to the mix that the penned signatures of Cashier T(homas) H. Beard and President Robt. Rodes Jr. are bold. This example certainly stands up to the closest scrutiny.

Starting Bid: \$1,750



21024 Central City, KY - \$10 1929 Ty. 1 The First National Bank Ch. # 8229 PMG Very Fine 25.

An evenly circulated example from this always popular bank where there never seem to be enough notes to satisfy the demand, this piece also has the added enticement of being an error note, as the back printing is slightly misaligned. While a common error on small size type notes, it is a decidedly uncommon error on a National.

Starting Bid: \$875



21025 Covington, KY - \$1 Original Fr. 382 The Covington City National Bank Ch. # 1859 PMG Very Fine 25.

Nice and moderately circulated, this Original Series ace is from a just plain rare Covington bank, which liquidated back in 1893. This is the only ace known from here, and one of just six notes overall in the census, none of which have been publicly offered in ten years. It's an absolute peach, with good margins, color, and signatures. For the sake of accuracy, PMG has mentioned a closed pinhole which truly affects nothing.

Starting Bid: \$750



21026 Elizabethtown, KY - \$10 1882 Brown Back Fr. 490 The Hardin National Bank Ch. # (S)6028 PMG Choice Very Fine 35.

An attractive Brown Back, this note is one of just four examples known bearing the first title used here. This piece was once part of the Bill Gale collection of Kentucky Nationals that we sold in 2006. It exhibits even wear along with great color and dark pen signatures.

Starting Bid: \$750



21027 Lexington, KY - \$5 1875 Fr. 404 The National Exchange Bank Ch. # 2393 PCGS Extremely Fine 40PPQ.

A scarce Lexington bank, this institution issued a rather odd mixture of Series 1875 fives followed by Brown back fifties and hundreds before closing its doors in 1906 leaving just eight survivors including tonight's offering. This example is a beautiful note which certainly appears to be of an even higher grade than that assigned by PCGS.

Starting Bid: \$1,750



21028 Lexington, KY - \$5 1875 Fr. 404 The National Exchange Bank Ch. # 2393 PCGS Very Fine 30PPQ.

Another great-looking 1875 \$5 from this scarce Lexington bank, this piece has just a touch more circulation than the previous lot. It is still a very nice note with excellent color, dark signatures, and original paper surfaces. It made its last public appearance in a 2014 auction.

Starting Bid: \$1,000

21029 Louisville, KY - \$100 1902 Plain Back Fr. 704 The Louisville National Banking Company Ch. # (S)5161 PCGS Fine 12.

This Louisville bank issued large size notes under three different titles with this high denomination example bearing the first title. It is the lone \$100 Plain Back listed in the census bearing that elaborate first title. Although its edges have been trimmed, it still maintains an attractive appearance with nice color and legible signatures.

Starting Bid: \$750



21030 Louisville, KY - \$5 1882 Date Back Fr. 537 The National Bank of Kentucky Ch. # (S)5312 PCGS Gem New 66PPQ.

A lovely Date Back from the run that has supplied collectors with high grade examples for their type sets for many years, this pack fresh note has four wide margins, vivid color, and powerful embossing.

Starting Bid: \$1,375



21031 Russell Springs, KY - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # 11348 PMG Very Fine 20.

This state certainly likes its Russells, as notes exist from Russell, Russellville, and Russell Springs. Not many notes in this case, however, as the total large size census from here is all of five. We sold this note at our 2012 ANA auction. It's still one of just five large size reported, none of which have appeared since our consignor bought this evenly circulated and problem free piece.

Starting Bid: \$875

MAINE



21032 Low Serial Number 2 Williamsburg, KY - \$10 1929 Ty. 2 The First National Bank Ch. # 7174 PMG Choice Extremely Fine 45.

An extremely scarce eastern Kentucky note from the only bank here to issue. This example is the first of two low serial number 2 notes we are pleased to offer from this tough charter this evening. Not only are they both additions to the census of just seven small size reported, they are also the first Type 2 notes of any denomination to surface from here. The first is a bright and crisp \$10 that has had some lightening of minor staining as noted by PMG.

Starting Bid: \$750

21033 Low Serial Number 2 Williamsburg, KY - \$20 1929 Ty. 2 The First National Bank Ch. # 7174 PMG Choice Very Fine 35.

Another low serial number 2 note from this very scarce Whitley County bank, this \$20 features bright paper and just some light folds.

Starting Bid: \$750



21034 Rockland, ME - \$10 1875 Fr. 418 The North National Bank Ch. # 2371 PCGS Very Fine 35.

An attractive First Charter \$10 from this otherwise available Maine bank with just three such examples listed in the census. Wonderful color and dark signatures are the highlights of this moderately circulated piece whose only flaws are a barely noticeable attempt to remove some light ink on the face and a couple of pinholes.

Starting Bid: \$1,000

MASSACHUSETTS

One of the Scarcest of the First Hundred Charter Banks



21035 Barre, MA - \$1 Original Fr. 380a The First National Bank Ch. # 96 PCGS Banknote Choice VF 35.

First Charters only from this rare Barre bank, which is one of the toughest of the first hundred charter banks to obtain. Just five examples are reported, with this offering a welcome new addition to that small group. It is a most attractive example with great color, bright paper, and dark pen signatures. It is fully the equal of the PMG Choice Very Fine 35 EPQ ace that we sold in our 2020 FUN auction for \$6,600. While this piece did not receive a PPQ designation from PCGS, it does have a touch more in the way of margins than the ace we sold last year.

Starting Bid: \$2,500



21036 Chelsea, MA - \$5 1902 Plain Back Fr. 601 The Broadway National Bank Ch. # (N)9651 PMG Very Fine 25.

A note fit for a first name National collection of the highest order, this is one of the nicer large size examples that you will find out of the eleven documented from this Suffolk County bank. It is a bright and crisp piece exhibiting just even wear.

Starting Bid: \$750



21039 Oxford, MA - \$5 1875 Fr. 401 The Oxford National Bank Ch. # 764 PMG Very Fine 30.

A very scarce Worcester County bank which issued First Charters and Brown Backs only. Just seven notes make up the entire census, including this example which is the only First Charter Five recorded, and a note that we handled last in our 2007 Long Beach auction. There is a small edge tear in the left margin, but this minor flaw is more than made up for by the vibrant colors and nice eye appeal possessed by this attractive example.

Starting Bid: \$1,250



21037 Foxborough, MA - \$10 1902 Plain Back Fr. 626 The Foxboro National Bank Ch. # 9426 PMG Very Fine 25.

A very scarce note from the only bank chartered in this Boston suburb. The census shows just eight large examples extant from this interesting bank, which chose to use two different spellings of its town name in its title. This is an evenly circulated note with dark printed signatures.

Starting Bid: \$750

Gem Springfield Red Seal



21040 Springfield, MA - \$5 1902 Red Seal Fr. 587 The Third National Bank Ch. # (N)308 PCGS Gem New 66.

A virtually perfect note with wide margins, bold embossing, and lovely pen signatures that look like they were applied this morning. Few Red Seals from any bank will equal this beauty's exceptional eye appeal.

Starting Bid: \$1,125

21038 Ipswich, MA - \$10 1929 Ty. 1 The First National Bank Ch. # 4774 PMG Very Fine 30.

An attractive and evenly circulated example from this scarce and highly sought after Essex County bank that has only a dozen or so 1929 Series notes in the census.

Starting Bid: \$750



21041 Webster, MA - \$5 1882 Date Back Fr. 534 The First National Bank Ch. # (N)2312 PCGS Choice New 63.

A lovely example, this \$5 Date Back is perfect for type. With its blazing colors, it has the appearance of a note printed this morning.

Starting Bid: \$750



21042 Wrentham, MA - \$1 Original Fr. 380b The National Bank of Wrentham Ch. # 1085 PMG Very Fine 25.

A most attractive example from a very scarce Massachusetts bank which is one of only four aces listed from here in the latest census and the first of that quartet we have handled in over fifteen years. It exhibits sharp ink colors, clear pen signatures, and its margins, while narrow, have not been completely trimmed away as seen on many early New England notes.

Starting Bid: \$1,000

MICHIGAN

Sole Reported Note



21043 Battle Creek, MI - \$20 Original Fr. 427a The First National Bank of the City Ch. # 1205 PMG Choice Fine 15 Net.

A great note from one of Michigan's rarest banks. This issuer was a short-lived affair as it was only around from 1865 until it liquidated in 1885 and was succeeded by Charter 3314. This offering is the only note that has ever surfaced from the charter and is making its first public appearance in eight years. It also represents a very scarce type and denomination, not only for Michigan, but for any state. Quite understandably, it has had some repairs since many Original Series notes circulated well beyond their expected life span. However, the repairs have only served to enhance the appearance of this rare note as it has the look of a Very Fine piece with great color and clear pen signatures. A significant rarity for any collector who appreciates unique notes.

Starting Bid: \$2,000

Unique for the Bank



21044 Grand Rapids, MI - \$5 Original Fr. 394a The First National Bank Ch. # 294 PCGS Banknote Very Fine 30.

The sole survivor from a Grand Rapids bank which issued First Charter notes only before liquidating in 1883, this piece carries an illustrious pedigree from a trio of noted Michigan collectors, having first been offered as part of the monumental holdings of Albert A. Grinnell, where it was lot 1846 in his June 16, 1945 sale, and then having been acquired by National Bank Note collector and researcher Louis Van Belkum, remaining part of his home town collection until its dispersal in 2009. It is a most attractive note which certainly has the appearance of a note higher than its assigned grade. PCGS Banknote has made mention of a small contemporary inscription which affects nothing. This is a wonderful Michigan rarity which will likely never be duplicated

Starting Bid: \$3,000

Serial Number 1 Grand Rapids \$5 Brown Back



21045 Grand Rapids, MI - \$5 1882 Brown Back Fr. 469 The Fifth National Bank Ch. # 3488 PMG Uncirculated 62.

We are pleased to offer a great Serial Number 1 \$5 Brown Back from an excessively rare Grand Rapids charter. The Fifth National was only in business from 1886 until 1908. Just three notes are listed in the census from this tough charter - two other Brown Backs and this attractive number 1 Brown Back. Tracing its provenance back to a 1956 New Netherlands sale, this is a quite lovely note with vivid color and bold pen signatures. The margins are a trifle close which resulted in the 62 grade from PMG, but the overall eye appeal is all there. This is the first note we have ever been able to offer from this issuer. It's the first piece from here to be publicly offered since this Number 1 note sold in a 2012 auction.

Starting Bid: \$2,000

Newly Surfaced Grand Rapids Red Seal



21046 Grand Rapids, MI - \$20 1902 Red Seal Fr. 640 The Fifth National Bank Ch. # (M)3488 PMG Choice Fine 15.

Grand Rapids played host to ten note-issuing national banks. Of those, the Fifth National is the one of the rarest. The bank issued only Brown Backs and Red Seals during its brief existence from 1888 to 1908, and prior to this evening, just three notes were reported - all Brown Backs. This new entrant to the census is the first Red Seal of any denomination to surface from this tough charter. It does have some edge roughness, but is otherwise attractive for the grade with a bold red overprint and dark pen signatures. A very nice note for the Michigan or Grand Rapids specialist.

Starting Bid: \$1,250

MINNESOTA

Scarce Hastings, MN Original \$1



21047 Plymouth, MI - \$5 1882 Brown Back Fr. 472 The First National Exchange Bank Ch. # 4649 PMG Choice Uncirculated 64 EPQ.

A lovely Brown Back which displays great originality and color. Forty-eight \$5 Brown Backs are known from this bank, all coming from a run put away decades ago that has supplied two generations of collectors with Uncirculated examples of this much collected type.

Starting Bid: \$750



21048 Hastings, MN - \$1 Original Fr. 380a The Merchants National Bank Ch. # 1538 PCGS Banknote Very Good 10 Details.

An exceedingly rare bank with just four examples listed in the census. This short lived venture issued only Original Series examples before the bank disappeared forever in early 1874. This \$1 is part of that quartet, and is a note that we last handled in our 2013 FUN auction. It does have some rust stains and edge splits, but still maintains a pleasing overall appearance.

Starting Bid: \$2,000

One of Three Known Winona Deposit National Bank Notes



21049 Winona, MN - \$1 Original Fr. 382 The Winona Deposit National Bank Ch. # 1782 PMG Very Good 10.

Winona's first three banks were very short-lived, with this bank, the third founded, operating from only from 1871 to 1877. Accordingly, it was a First Charter-only bank. Only three notes are currently reported from this institution, and we have been privileged to offer all three notes within the past five years. This evenly circulated and problem free note is one of the trio. It last appeared in our 2017 FUN auction where it realized a five-figure price. This is a great ace from a popular part of the state that will please its fortunate new owner.

Starting Bid: \$4,500

MISSOURI

Gorgeous Serial Number One Kansas City Blue Seal



21050 **Kansas City, MO** - \$5 1902 Plain Back Fr. 606 **The National City Bank** Ch. # (M)11037 **PCGS Gem New 65PPQ**.

A spectacular Serial Number 1 note in all respects, from its exceptionally vivid blue overprint to its near perfect margins, from its sharp pen signatures to its originality and magnetic eye appeal, this note is sure to draw attention. This piece was once part of a three note serial number 1 set along with a \$50 and a \$100 which was broken up in a 1990 auction. If you collect and can afford the best, this number 1 note should be high on your list of items to take home tonight.

Starting Bid: \$1,750

PCGS Gem 66PPQ \$5 Brown Back



21051 **Saint Louis, MO** - \$5 1882 Brown Back Fr. 474 **The National Bank of Commerce** Ch. # (M)4178 **PCGS Gem New 66PPQ**.

A perfect example for any collection of high grade type notes, with this piece displaying excellent centering, bright paper, and vivid inks. Extraordinaire collector Eric Newman formerly owned this National on his hometown of St. Louis.

Starting Bid: \$1,250

MONTANA

Second Reported Carter, Montana Note - First Public Offering



21052 **Carter, MT** - \$10 1902 Plain Back Fr. 632 **The First National Bank** Ch. # (W)10995 **PMG Very Fine 25**.

A wonderful new discovery is offered here to the collecting community for the first time. It's a great Montana rarity which has every attribute a collector could desire. It comes from the sole bank chartered in this tiny community (current population - 58), an institution that barely scraped out an existence for a mere six years before failing during the agricultural depression of the 1920's. At the time of its closure, it had issued only 1,420 sheets of \$10 and \$20 Plain Backs. Prior to this evening, the census had shown only one survivor - a \$10 Plain Back graded Very Good that has never made a public appearance. Fortunately, for collectors, this newly surfaced piece is quite the opposite, as this \$10 is a bright and attractive displaying just even wear and retaining decent color and clear stamped signatures. This is a significant Montana rarity likely to see some serious bidding.

Starting Bid: \$5,000

NEBRASKA

Serial Number 1 Kimball, NE Small Size



21053 Kimball, NE - \$10 1929 Ty. 2 The American National Bank Ch. # 13420 PMG Choice Uncirculated 63 EPQ.

A well embossed and crackling fresh Serial Number 1, this piece hails from a Nebraska bank that operated under this name until September 7, 2002, when it became part of the FNB of Sidney, Nebraska. While two number 1 uncult sheets are listed in the census for this charter, this is the only number 1 note from here to ever be publicly offered, according to Track & Price.

Starting Bid: \$750

NEVADA

Attractive Lovelock Small Size



21054 Lovelock, NV - \$10 1929 Ty. 2 The First National Bank Ch. # 7654 PMG Very Fine 25.

An extremely rare note from the only bank chartered in remote Pershing County. The community began as a way station on the Humboldt Trail to California, with permanent settlers arriving when the Southern Pacific Railroad reached the area in 1868. A prosperous oasis literally in the middle of nowhere, Lovelock became a farming and mining community, with its one bank chartered in 1905. Now home to a medium-security prison, the town's population has fluctuated between 1000 and 2000 since the 1910 census. Only one large note from here has been available since the Heritage sale in August 1995. Small offerings have been sporadic since that date as well. This note is one of barely a dozen small size reported and is crossing the auction block for the first time. It is a bright, mid-grade \$10 with nice margins and solid paper.

Starting Bid: \$2,000

NEW JERSEY

Second Reported Ramsey Large Size First Public Offering



21055 Ramsey, NJ - \$10 1902 Plain Back Fr. 626 The First National Bank Ch. # (E)9367 PMG Choice Fine 15.

A great new discovery, this piece becomes only the second large size known from this excessively rare north Jersey bank. While relatively available in small, this one-bank Bergen County location has been impossible to locate in large with just one piece in the census - a note bearing the bank's second title, and which, incidentally, has never been offered at public sale. Therefore, this offering, which bears the bank's first title, becomes the first large size from this charter to ever cross the auction block. Fortunately, it is a pleasing mid-grade example with even wear and legible purple stamped signatures. With just \$300 outstanding in 1935, it is not likely that many more opportunities will arise for the many Garden State enthusiasts to obtain a large size from this extremely tough bank and town.

Starting Bid: \$2,500

NEW YORK



21056 Brockport, NY - \$5 1875 Fr. 401 The First National Bank Ch. # 382 PMG Choice Extremely Fine 45.

This Monroe County Charter was organized on April 4th, 1864. This gorgeous \$5 is truly one of its own, as this remains the sole First Charter documented from the bank. This note presents brilliant color, even centering, superb paper, and elegant pen signatures. For all of Monroe County, there are only four existing pieces from the Series of 1875. The last time we auctioned this beauty was during our 2003 Signature Sale, where it brought in a grand total of \$2,760.

Starting Bid: \$1,250

Near-Gem Canton, New York Red Seal



21057 Canton, NY - \$20 1902 Red Seal Fr. 641 The First National Bank Ch. # (E)3696 PCGS Very Choice New 64PPQ.

A beautiful note which is one of only five Red Seals known from this far northern New York bank, this piece is easily the finest of that quintet. It bears the very scarce Vernon-Treat signature combination, and is pen signed by the Ass't. Cashier and Vice President. Most likely set aside as a keepsake by one of those two officers, it displays an unusually vivid red overprint and deep, original embossing. A great note for the New York or Red Seal specialist.

Starting Bid: \$1,750

Lynbrook, NY Serial Number 1 Small Size



21058 Lynbrook, NY - \$10 1929 Ty. 1 The Lynbrook National Bank & Trust Company Ch. # 8923 PCGS Very Choice New 64PPQ.

A bright, well embossed serial number 1 example from this popular Nassau County institution, this piece is only held back from a Gem grade by its centering.

Starting Bid: \$1,000

High Grade Lyons, NY Serial Number 1 Small Size



21059 Lyons, NY - \$20 1929 Ty. 1 The Lyons National Bank Ch. # 1027 PMG Superb Gem Unc 67 EPQ.

A near perfect Serial Number 1 small size from this Wayne County bank that was cut from a sheet that was, for many years, part of the John Pittman holdings. Four huge margins surround this beautiful piece that would be an ideal candidate to represent the Empire State in a high grade state set of small size nationals.

Starting Bid: \$1,000



21060 New York, NY - \$20 1882 Brown Back Fr. 494 The National Bank of Commerce Ch. # 733 PMG Choice About Unc 58 EPQ.

One of the classic hoard notes with the signature of J. Pierpont Morgan as vice president. Just a touch of handling is found on this pretty \$20 Brown Back.

Starting Bid: \$1,000



21061 New York, NY - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 601 The Mechanics & Metals National Bank Ch. # (E)1250 Uncut Sheet PCGS Apparent Extremely Fine 45.

The only Uncut Sheet reported on this Lower Manhattan bank that bowed out in April 1926 when it merged with the Chase National. The sheet is quite attractive with its only detracting factor being what PCGS terms minor paper clip rust stains. We may have used the word "specks" instead of the word "minor" in order to describe the "rust" found on this lightly handled sheet. We also find that each note exhibits paper originality that includes embossing.

Starting Bid: \$1,750



21062 New York, NY - \$5 1902 Red Seal Fr. 587 The Phenix National Bank Ch. # (E)1374 PMG Choice Uncirculated 63 EPQ.

A beautiful, sharply inked Red Seal with great color and eye appeal. It is one of a small group from this bank that turned up in New York's mid-Hudson Valley over forty years ago. That group of about a dozen pieces is now well dispersed, with very few appearances in recent years. A great candidate for a type set.

Starting Bid: \$750

Attractive Bronx Red Seal - Cut From an Unreported Sheet



21063 New York, NY - \$5 1902 Red Seal Fr. 589 The Bronx National Bank Ch. # (E)8926 PMG Choice Very Fine 35.

In the next three lots, we are pleased to offer the four notes from a previously unreported cut sheet of Red Seals from this Bronx bank, the first of four note-issuers to operate in this Borough. The Bronx National opened its doors in 1907 and operated from an office on East 149th Street, just a few blocks from the eventual location of Yankee Stadium, more popularly known as "The House That Ruth Built." The bank would issue large size notes only before merging out of existence in 1928 and becoming part of the Chase Manhattan banking empire. Prior to this evening, just two Red Seals were known from this bank, neither of which has been on the market for well over 20 years. These four Red Seals, all from a sheet bearing serial number 1361, consist of two single notes and an uncut pair. The first offering is the "A" position note which includes the full top selvage. It retains all of its original ink colors and just acquired some light folds while in storage.

From the Tabacco Family Collection

Starting Bid: \$1,250

Second Appealing Bronx Red Seal



21064 New York, NY - \$5 1902 Red Seal Fr. 589 The Bronx National Bank Ch. # (E)8926 PMG Choice Very Fine 35.

The second note from this cut sheet of Bronx Red Seals and the \$5 from the “B” position. As the previous lot, it has acquired some storage folds, and, according to PMG, a couple of tiny pinholes, yet its colors are as vivid as the day the note was printed.

From the Tabacco Family Collection

Starting Bid: \$1,125

Uncut Pair of Bronx Red Seals



21065 New York, NY - \$5-\$5 1902 Red Seal Fr. 589 The Bronx National Bank Ch. # (E)8926 Uncut Pair PMG Choice Extremely Fine 45.

This is the final offering from this cut sheet of Bronx Red Seals, and we save the best for last. It is an uncut pair of \$5 notes from the “C” and “D” positions and also includes the full bottom selvedge. This is a beautiful pair of Red Seals with wonderful color and legible printed signatures. PMG has added a comment about a couple of insignificant pinholes which truly affect nothing when considering the desirability of such a great financial artifact from “The Bronx.”

From the Tabacco Family Collection

Starting Bid: \$2,000

Bronx Red Seal



21066 New York, NY - \$5 1902 Red Seal Fr. 589 **The Bronx National Bank** Ch. # (E)8926 PMG Very Fine 20.

An additional \$5 Red Seal from this great collection of Bronx County notes, this one has a bit more circulation than the previous lots. It's a note that has been in the census for quite some time but which has never been publicly offered. It's also an "A" position note with its full top selvage. It has some tears, mostly confined to the selvage, along with some staining. However, the red overprint remains bold and the signatures of the officers, including that of the assistant cashier, remain clear.

From the Tabacco Family Collection

Starting Bid: \$750

Lovely Cut Sheet of Bronx \$5 Plain Backs



21068 New York, NY - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 600 **The Bronx National Bank** Ch. # 8926 Cut Sheet of Four PMG Graded Choice Uncirculated 63 EPQ (2); Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ.

A gorgeous cut sheet of large size \$5 notes from this large-only Bronx bank. Each note is crackling fresh with vibrant color and fully original paper surfaces. All four notes have received at least a Choice CU grade from PMG with only their margin size the final determining factor in their numerical assignment. A simply beautiful quartet of Bronx Blue Seals.

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$2,000



21067 New York, NY - \$5 1902 Plain Back Fr. 600 **The Bronx National Bank** Ch. # 8926 PMG Gem Uncirculated 65 EPQ.

A lovely offering, this example hails from a small run of high-grade Plain Backs from this institution. Virtually all of the other notes from that run have disappeared into long-term holdings since their discovery more than a decade ago. This bank was the first of only four National Banks to issue in The Bronx.

From the Tabacco Family Collection

Starting Bid: \$1,000

High Grade Bronx, NY Large Size Uncut Sheet



21069 New York, NY - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 600 The Bronx National Bank Ch. # (E)8926 Uncut Sheet PCGS Choice About New 55.

A beautiful uncut sheet from this Bronx bank that made its last public appearance in our 2014 Long Beach auction. With bright paper, flashy ink colors, and dark signatures, one stamped and one signed, it is a real winner of a sheet. Also included with the lot are two stock certificates - both stamped and punch hole cancelled. One is on the Bronx National itself and grades Extremely Fine while the other is from the Bronx County Trust Company and grades Very Fine-Extremely Fine. The Bronx County Trust was a state-chartered institution that operated from 1888 until it merged with Chase Manhattan in 1955.

From the Tabacco Family Collection (Total: 3 items)

Starting Bid: \$2,500

Large Size Bronx, NY Uncut Sheet



21070 New York, NY - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 600 The Bronx National Bank Ch. # (E)8926 Uncut Sheet PMG Extremely Fine 40.

A great Bronx County Uncut Sheet that is just some handling from a nice CU grade. Embossing, bright paper, bold signatures, and radiant inks are easily seen through the third party holder. This is a previously unreported sheet and is, therefore, a new addition to the four uncut sheets that were known from this large only bank that operated in New York's northernmost borough.

From the Tabacco Family Collection

Starting Bid: \$2,000

21071 New York, NY - \$5 1902 Plain Back Fr. 600 The Bronx National Bank Ch. # 8926 Very Fine;
New York, NY - \$10 1902 Plain Back Fr. 626 The Bronx National Bank Ch. #(E) 8926 Very Fine;
New York, NY - \$10 1902 Plain Back Fr. 626 The Bronx National Bank Ch. # 8926 PCGS Extremely Fine 40.

A set of three Nationals from the Bronx National Bank. Lightly circulated, these notes are nicely crisp. One of the examples has a moisture stain across the bottom of the note.

From the Tabacco Family Collection (Total: 3 notes)

Starting Bid: \$750

21072 New York, NY - The Bronx National Bank Ch. # 8926 Fine or Better.

\$5 1902 Plain Back Fr. 600, (2);

\$10 1902 Plain Back Fr. 626, (2).

A handsome lot of notes featuring bright paper and bold, original embossing. This bank is only one of the four National banks that operated in the Bronx. Minor staining appears on one of the examples.

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$750



21073 New York, NY - \$10 1902 Plain Back Fr. 635 The Fordham National Bank Ch. # 12825 PMG Choice Uncirculated 64.

One of the much less common chartered banks in New York, and one of four located in The Bronx, this bank only issued Series 1902 \$10s and \$20s. The \$10 offered here is the highest graded example, and the only one in the Uncirculated range from this Fordham National Bank. Prior to tonight's offering, it was unknown to census takers.

From the Tabacco Family Collection

Starting Bid: \$1,000



21074 New York, NY - \$10 1902 Plain Back Fr. 635 The Fordham National Bank Ch. # 12825 PMG About Uncirculated 55.

A lovely note from one of the four banks chartered in The Bronx, the northernmost of New York City's five boroughs. This bank was a short-lived affair, having opened in 1925 and then being absorbed by the Bronx River Trust Company in 1929. About 20 notes are reported from this charter with this piece the finest graded of that number. It exhibits vibrant color with only minimal traces of circulation.

From the Tabacco Family Collection

Starting Bid: \$750

21075 New York, NY - \$10 1902 Plain Back Fr. 635 The Fordham National Bank Ch. # 12825 Six Examples. Fine, or Better.

This short lived bank was chartered in September, 1925 and liquidated in July, 1929 with the only issued denominations being \$10s and \$20s. This lot features notes with each of the bank officer combinations.

From the Tabacco Family Collection (Total: 6 notes)

Starting Bid: \$750

21076 New York, NY - \$20 1902 Plain Back Fr. 661 The Fordham National Bank Ch. # 12825 PMG Very Fine 30.

A much scarcer New York City charter is offered here, for which fewer than two dozen notes are recorded. Out of those select few, only a paltry three examples of the \$20 denomination were documented, until that number rose to four when this very nice piece surfaced. As far as we know, this is the finest of the four. Not only is this the example's first auction appearance, this is also the first time that a \$20 from this charter has ever come through our doors.

From the Tabacco Family Collection

Starting Bid: \$500

Uncut \$5 Plain Back Sheet Melrose NB, New York, NY



21077 New York, NY - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 609 The Melrose National Bank Ch. # 12900 Uncut Sheet PMG About Uncirculated 53.

An attractive uncut sheet from this rare Bronx County bank, this example is one of two such pieces in the census. The Melrose NB was not chartered until March 1926, giving it just a little over three years to issue large notes which helps explain why it had only \$610 in large-size outstanding in 1935. We have been privileged to handle both known sheets in the past, with this serial number 9 sheet last on the market in our 2008 Central States auction. It is a well signed sheet that has some folds between the notes and a couple of minor paper pulls. Nonetheless, this is still an attractive and desirable sheet.

From the Tabacco Family Collection

Starting Bid: \$3,000

21078 New York, NY - \$5 1902 Plain Back Fr. 609 The Melrose National Bank Ch. # 12900, Two Examples PMG Choice Extremely Fine 45.

A very scarce pair of notes from one of only four banks chartered in The Bronx, one of the five boroughs that comprise the City of New York. This was the sole denomination issued in large. Impressively, the bank had just \$610 outstanding in 1935. Both of these pieces bear low serial number 12 and represent the "B" and "C" positions of the sheet. Both notes have sustained light handling with the "C" note also acquiring a small tear.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$750

21079 New York, NY - \$5 1902 Plain Back Fr. 609 The Melrose National Bank Ch. # 12900 Two Examples Extremely Fine; Very Fine.

A scarce note from one of the four banks located in the Bronx, the \$5 is the only large size denomination that was issued from this bank. The two notes in this lot were last sold at auction in 1996 and 1998. Both notes have bold signatures and crisp paper. One of the examples has a small area of minor edge damage.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$750

21080 New York, NY - The National Bronx Bank Ch. # 12900 Fine or Better.

\$5 1929 Ty. 1 (3);

\$5 1929 Ty. 2 (3);

\$10 1929 Ty. 2 (6).

A nice selection of the small size banknotes offered by this bank. It is one of only four banks that was chartered in the Bronx. This is the second title for the bank and only appears on small size notes. Several of the pieces in this lot have minor staining, and another has an annotation on the back.

From the Tabacco Family Collection (Total: 12 notes)

Starting Bid: \$750

21081 New York, NY - \$5 1902 Plain Back Fr. 609; \$10 1902 Plain Back Ch. 635 The Claremont National Bank Ch. # 13027 PMG Graded Extremely Fine 40; Very Fine 20.

An attractive pair of notes from this scarce, large-only Bronx County bank that has only about a dozen notes reported is offered in this lot. They both show nice color and dark signatures, with the \$5 also having minor evidence of a previous mounting.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$750

21082 New York, NY - \$10 1902 Plain Back Fr. 635 The Claremont National Bank Ch. # 13027 PMG Fine 12.

A high charter example that is by far the rarest of the four banks chartered in The Bronx, the northernmost of New York City's five boroughs and the only one physically attached to the North American mainland. The bank was only in business from 1927 until 1929, and currently, fewer than a dozen notes are reported. That scant total includes this evenly circulated \$10 which made its last public appearance in our 2012 Central States auction.

From the Tabacco Family Collection

Starting Bid: \$750



21083 New York, NY - \$20 1902 Plain Back Fr. 661 The Claremont National Bank Ch. # 13027 PCGS Very Fine 20.

Another example from this scarce, short-lived Bronx County bank, this offering is a \$20 Plain Back and the only example of this denomination reported. Bright and crisp, this note last crossed the auction block in our 2017 Long Beach auction.

From the Tabacco Family Collection

Starting Bid: \$1,000



21084 New York, NY - \$5 1929 Ty. 1 The Dunbar NB Ch. # 13237 Uncut Sheet PMG Choice About Unc 58.

The Dunbar NB was one of America's two black operated national banks to issue Nationals, the other being the Douglass NB of Chicago. The Dunbar NB was located in Harlem and received its original capital infusion from the Rockefeller family. Officers are Cashier Geo. C. Loomis and President J. D. Higgins. They were replaced by Cashier A. W. Eichenberger and President C. C. Huitt in 1930.

Starting Bid: \$1,000

21085 New York, NY - The National Safety Bank & Trust Company Ch. # 13260 Very Fine or Better.

\$5 1929 Ty. 1;
\$10 1929 Ty. 1 (2).

Chartered in November, 1928, this bank issued only Type I notes. The notes in this lot were signed by Cashier E. J. Sieler, Jr. and President J. J. Bach. The \$5 note has a binary serial number of A011111A. Minor staining is exhibited on a \$10 example.

From the Tabacco Family Collection (Total: 3 notes)

Starting Bid: \$750



21086 Philmont, NY - \$10 1902 Plain Back Fr. 624 The First National Bank Ch. # 7233 PMG Very Fine 20.

This note comes from one of the most difficult to find banks in the state, as this institution counts but four large and three small examples in the census. With the other three large size examples currently ensconced in long-term holdings, this may be the only opportunity for a collector to acquire a note from this tough Columbia County bank for quite a while. This offering exhibits nice color for the grade as well as clear stamped signatures. A scattering of pinholes has been noted by PMG.

Starting Bid: \$750



21087 Port Chester, NY - \$1 Original Fr. 380b The First National Bank Ch. # 402 PMG Choice Very Fine 35 EPQ.

A wonderful new addition to the census of this popular Westchester County bank, this example becomes the finest of a literal handful of Original Series aces reported from this charter. It displays bright, white paper, an unusually vivid red overprint, and loads of eye appeal. A great note for the Westchester County specialist or anyone who appreciates attractive First Charter aces.

Starting Bid: \$1,700



21088 Port Chester, NY - \$5 1882 Brown Back Fr. 466 The First National Bank Ch. # 402 PMG Very Fine 30 EPQ.

Another pretty addition to the census of this Westchester County bank, this one is a very appealing \$5 Brown Back that has great color, margins, and a wonderful overall appearance. While several examples of this type and denomination are reported from this bank, this offering becomes one of the finer known pieces.

Starting Bid: \$1,700



21090 Troy, NY - \$5 1902 Red Seal Fr. 587 The National City Bank Ch. # (E)7612 PCGS Extremely Fine 45PPQ.

This is not a rare Troy bank, but Red Seals from here certainly are. There are just two listed in the census, with the other known example grading PMG Fine 12. This pretty pen signed note is a bit nicer with wonderful and original surfaces. It's been off the market since its last auction appearance in 2009.

Starting Bid: \$1,000



21089 Salem, NY - \$2 Original Fr. 387a The National Bank of Salem Ch. # 1127 PMG Very Good 8.

A very rare Washington County bank which issued First Charters only before liquidating at the expiration of its charter in 1885. Of the five notes in the census, three are rather low grade or have some problems, another, a 1875 \$5, is actually a nice Fine-Very Fine, while the fifth note is the current offering. It's the only Deuce reported from this tough charter. While it has seen its share of circulation, it remains solid for the grade with decent color and legible stamped signatures.

Starting Bid: \$2,000



21091 Waterville, NY - \$20 1902 Red Seal Fr. 639 The National Bank of Waterville Ch. # (E)1361 PMG Very Fine 30.

Despite a long and rather prolific issue, notes from this one bank Oneida County location are in very short supply, with the census showing just four large size examples - two First Charter \$5s, a 1875 \$20, and a \$10 Brown Back. This attractive new addition is the first Red Seal of any denomination to be reported from this scarce charter. Aside from its trimmed margins, it is a very appealing note with bright, white paper, great color, and bold pen signatures.

Starting Bid: \$875

Rare Willsboro Small Size



21092 Willsboro, NY - \$20 1929 Ty. 1 The Essex County National Bank Ch. # 11971 PMG Very Fine 25.

This is one of the very rarest New York notes, coming from a bank in remote Essex County that has but five notes reported, one large and four small. As an aside, your cataloger has personally examined the one reported large size - not only is it in the possession of the bank, but it was improperly stored, became brittle, and is now in several pieces making it basically uncollectable. On the other hand, this new to the census \$20 is evenly circulated with nary a problem save honest wear. It offers New York collectors a rarely observed chance to add not only a new bank but a new town to their holdings.

Starting Bid: \$1,250

NORTH CAROLINA

Serial Number 1 Wilson, North Carolina \$10 Small Size



21094 Wilson, NC - \$10 1929 Ty. 1 National Bank of Wilson Ch. # 13626 PMG Very Fine 30.

Chartered in July of 1932 during the depths of the Depression, this bank, the successor to the First NB of Wilson, issued only a comparative handful of notes before the end of the note issuing period in 1935. This pleasing, evenly circulated Serial Number 1 note is one of four number 1 notes recorded in the census from this location (out of a mere eight notes overall). It was first on the market in our 2014 Central States auction where it realized \$6,528.30 and then again in 2020 for \$2,040.

Starting Bid: \$1,000

Rare "Circus Poster" \$5 Date Back



21093 Charlotte, NC - \$5 1882 Date Back Fr. 534 The Commercial National Bank Ch. # (S)2135 PMG Fine 12.

This is hardly a common type or denomination from any North Carolina bank. This note offers a bonus in its distinctive "circus poster" title layout, something rarely found on Date Backs from any location. It is a well circulated yet still attractive note with just a minor repair, according to PMG.

Starting Bid: \$1,250

NORTH DAKOTA

Newly Discovered and Unique Dakota Territory Note



21095 Mandan, ND - \$5 1875 Fr. 405 The First National Bank Ch. # 2585 PMG Very Good 8.

A newly discovered Dakota Territorial example is offered here to the numismatic fraternity for the first time. It also happens to be the first Territorial example to surface from this Morton County charter which opened its doors in 1881 and survived the entire note-issuing era. Any Dakota Territorial outside of the aces from Yankton represents a major rarity, with just thirteen examples reported from all banks in present day North Dakota combined, according to the National Currency Foundation census. This offering has seen its share of circulation but has survived intact and retains decent color and legible signatures. This is a significant rarity for either the North Dakota or Territorial specialist.

Starting Bid: \$7,500

Scarce Northwood Small Size



21096 Northwood, ND - \$5 1929 Ty. 1 The Citizens National Bank Ch. # 9754 PMG Very Fine 25.

A great new discovery from this scarce Grand Forks area bank, this is the first small size to be offered anywhere in over ten years. While seven other 1929 Series notes are listed in the census, none have crossed the public auction block since 1995, including the dispersal of the Glen Jorde holdings in 2013. This \$5, which has the added feature of low serial number 3, exhibits just even wear and provides a nice opportunity for the North Dakota or small size National specialist.

Starting Bid: \$750

Gem Valley City Serial Number 1 Small Size



21097 Valley City, ND - \$5 1929 Ty. 1 The American National Bank & Trust Company Ch. # 13385 PMG Gem Uncirculated 66 EPQ.

A well margined and sharply embossed serial number 1 \$5 from this North Dakota bank, this note is also from the "A" position. Bright, white paper and sharp ink colors are easily visible through the holder of this pristine example that would be a great candidate for an ultimate state set of small size Nationals.

Starting Bid: \$1,125

OHIO

Serial Number One Athens Large Size



21098 Athens, OH - \$10 1902 Plain Back Fr. 631 The Bank of Athens National Banking Assoc Ch. # (M)10479 PMG Choice Very Fine 35.

While long listed in the census from this tougher large size bank, this remains the only Serial Number 1 example of any type or denomination reported to date. It's also making its first appearance at public sale, having been part of a major holding of Nationals for more than two decades. Fortunately for collectors, it's an attractive piece, with excellent color and bold pen signatures. PMG does mention a previous mounting, the evidence of which is barely visible on the reverse only, which is likely the cause of this Serial Number 1 note's survival.

Starting Bid: \$1,500

Second Reported Baltimore, Ohio Small Size



21099 Baltimore, OH - \$20 1929 Ty. 1 The First National Bank Ch. # 7639 PMG Very Fine 30.

One of the very toughest towns in the Buckeye State from which to locate a National Bank Note, this community's sole issuer has a total census of just two large and one small. Tonight, that number increases by one as we are pleased to offer the second small size to surface from this excessively rare charter that had a mere \$6,300 outstanding in 1935. Best of all, it is a bright and crisp note with nary a problem save light, even wear. In our 2018 FUN auction, we sold the other known Series 1929 example, in a PMG Very Fine 20 holder, for \$6,600. This piece presents a great opportunity for the disappointed underbidders from that auction to finally add this rare charter to their holdings.

Starting Bid: \$2,000

Pleasing Canal Dover \$50 Brown Back



21100 Canal Dover, OH - \$50 1882 Brown Back Fr. 512 The First National Bank Ch. # 4331 PCGS Fine 15.

A truly rare high denomination example, this piece bears the town name that, although never officially adopted by the community, was used by the Post Office to distinguish this community from other locations in Ohio which also adopted the name Dover. Canal Dover AKA Dover was a small town junction on the Tuscarawas River, but its fortunes changed dramatically in 1825 when the Tuscarawas was incorporated into the Ohio Canal system, a canal complex that linked the Ohio River to the Great Lakes and the Erie Canal. Dover became the only tolling station on the Tuscarawas. As a result, the population grew rapidly from 46 in 1820 to almost 600 in 1840, nearly 1700 in 1870 and over 5,000 in 1900. This is one of only six notes extant bearing the Canal Dover name, which was used from 1890 until 1916, and the only \$50 Brown Back. It is a well margined piece with nice color and plenty of rarity.

Starting Bid: \$1,500

Third Reported Note



21101 Cincinnati, OH - \$5 1875 Fr. 405 The Union National Bank Ch. # 2549 PMG Fine 12.

This is a very rare Cincinnati bank which issued Series 1875 examples only during its brief five and a half year tenure. Tonight's offering is just the third example to be reported from this rare charter. The other two known pieces include another \$5, along with a \$10. (Track and Price lists four other notes. However, one of those is the same note listed with three different serial numbers). Also, none of the known notes have crossed the public auction block since we sold the massive Don Kelly collection in 2009 and 2010. This is a well circulated but intact 1875 \$5 with exceptional color for its grade along with dark pen signatures. A great note for the Cincinnati or Buckeye State specialist.

Starting Bid: \$875

Rare Dalton Red Seal



21102 Dalton, OH - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (M)6372 PMG Very Fine 25.

A very tough note from this scarce Wayne County bank, this piece is one of just two Red Seals in the census from this charter, neither of which has ever appeared at public sale. This is a moderately circulated \$10 that retains its bold red overprint and sharp pen signatures. Its only detracting factors are some light staining and minor rust.

Starting Bid: \$750



21103 Dalton, OH - \$10 1902 Date Back Fr. 616; \$10 Plain Back Fr. 624 The First National Bank Ch. # (M)6372 PMG Graded Fine 12; About Uncirculated 53.

An interesting pair of large size notes from this Wayne County bank, these represent two of the mere ten pieces reported in the latest census. The first note is one of just two \$10 Date Backs reported, and exhibits just plenty of honest wear. However, the second note, a \$10 Plain Back is a pretty high-grade example that was obviously set aside as a family heirloom. The note retains its full top selvage and in the selvage is written: "To My Great Grand Daughter" followed by the signature of bank President W. H. H. Wertz who held that office from 1909 until 1925. Also, the left margin reveals the lucky girl's name with a penned, "For Marilyn." A great piece of Ohio financial history. (Total: 2 notes)

Starting Bid: \$750



21104 Newark, OH - \$10 1875 Fr. 419 The First National Bank Ch. # 858 PCGS Banknote Choice Unc 63.

A crackling fresh and vividly colored First Charter ten, this piece makes a perfect type example. It is a gorgeous note just a hair from the full Gem grade.
Starting Bid: \$1,375

Fresh and Original \$50 Ohio Brown Back



21105 Newark, OH - \$50 1882 Brown Back Fr. 508 The First National Bank Ch. # 858 PCGS New 62PPQ.

A vividly colored and very fresh \$50 Brown Back, this piece is a perfect example to cover this scarce and sought after type, as it comes from a bank which is likely the easiest to find in high grade early type specimens. This note comes from a small Uncirculated run of \$50 Brown Backs. The originality of the embossing can easily be seen here through the PCGS holder. It is a piece perfect for the collector seeking to obtain a high end example of this type and denomination without totally breaking the bank.

Starting Bid: \$3,750

Second Reported Note



21106 South Charleston, OH - \$5 1875 Fr. 405 The Farmers National Bank Ch. # 2754 PMG Fine 12.

This Clark County institution was the last bank chartered in Ohio to issue First Charter notes, having opened for business in July of 1882. The venture was not a huge success, issuing only a relative handful of First Charter fives during its brief tenure before closing in 1890. Coincidentally, it bears a plate date of July 12, 1882 which was the date of the legislation that created the Series of 1882 National Bank Notes. By 1910, this bank had a miniscule \$540 in outstanding. Prior to this evening, just one note had been reported from this rare charter. Tonight, we are pleased to offer the second reported note from this short-lived institution.

To give collectors an appreciation of what a true miracle of survival it is to find two notes from a bank like this, take a look at the total issuance for this charter which was \$85,540. Famed collector and researcher Don Kelly once postulated what he called Kelly's Last Law - that is two-thirds of 1% of all US Paper Money put into circulation (Nationals included) is destroyed by the ravages of time. Using Kelly's formula, that would mean that \$573 of this bank's notes were destroyed, a number which exceeds the amount outstanding in 1910. Logically, then, there should be no survivors but, by mere happenstance, we have two for collectors to enjoy. This offering, quite understandably, has seen its share of circulation, but has held up quite well for the past almost-140 years. It is solid for the grade with pleasing color and quite legible signatures. This is an appealing survivor for one fortunate bidder tonight.

Starting Bid: \$1,250



21107 Springfield, OH - \$100 1882 Brown Back Fr. 525 The Lagonda National Bank Ch. # 2098 PCGS Fine 12.

This bank issued only high denomination notes after the First Charter period, with this example the only Brown Back reported. It is a pen signed, well printed \$100 exhibiting just honest wear.

Starting Bid: \$1,500



21108 Washington, OH - \$10 Original Fr. 414 The Fayette County National Bank Ch. # 1972 PCGS Fine 15.

First Charter Originals only were issued from this bank, which lasted barely three years between 1872 and 1875. This is the sole \$10 among the five pieces known. It has some splits, tears, and other minor flaws, but it's much more attractive than its assigned grade.

Starting Bid: \$750

OKLAHOMA

Attractive Oklahoma Territorial \$5 Brown Back



21109 El Reno, OT - \$5 1882 Brown Back Fr. 472 The First National Bank Ch. # (W)4830 PMG Choice Fine 15 Net.

One of only three Territorials known from this El Reno bank, none of which has made a public appearance since 2009. This \$5 is one of two examples in the census and last crossed the auction block in 2008. It has had some repairs which have only served to enhance its appearance as it displays pleasing color and bold signatures. A very scarce and still appealing Territorial for much less than a five-figure price.

Starting Bid: \$2,500



21110 Heavener, OK - \$10 1929 Ty. 1 The First National Bank Ch. # 9888 PMG Choice Fine 15.

A new entrant to the census of this downright rare eastern Oklahoma bank, this piece is just the third small size to surface from here. Heavener, which is hard by the Arkansas state line, was the host to two note-issuing banks, both of which can simply be classified as rare. This offering, which does have some stains and is badly miscut in the bottom margin, is the first 1929 Series example from this charter to be publicly offered in 12 years.

Starting Bid: \$750

21111 Hydro, OK - \$10 1929 Ty. 1 The First National Bank Ch. # 9944 PMG Very Fine 25.

This \$10, bearing one of the more interesting Oklahoma place names, comes from the only bank in town to issue Series 1929 notes. It's a new addition to the census of a mere dozen small size reported - hardly enough to supply not only Oklahoma collectors, but collectors of unusual town names. And for those of you who are asking, this Caddo County town was named to denote the town's plentiful well water. In our recent FUN auction, we sold an impaired PCGS Very Fine 35 example for \$1,860.

Starting Bid: \$750



21112 Maud, OK - \$20 1929 Ty. 1 The First National Bank Ch. # 8294 PMG Very Fine 20.

Large notes are unknown from this one bank Pottawatomie location, making the few Series 1929 examples in the census even more desired. This piece, a new addition to the five recorded to date, exhibits just even wear and bears low serial number 22. It's also the first note from here to be publicly offered since a PMG Fine 12 example sold for \$4,025 at auction in 2014.

Starting Bid: \$1,250

Lovely Pond Creek, Territory of Oklahoma \$10 Red Seal



21113 Pond Creek, OT - \$10 1902 Red Seal Fr. 613 The First National Bank Ch. # (W)6655 PMG Choice Very Fine 35.

A gorgeous Territorial Red Seal from the first of three banks chartered in this small Grant County community. It has long been part of the census from here, a population that was increased from two to nine when a fortuitous situation twenty five years ago led to the discovery of several single digit serial number Territorials from this bank. These were speedily absorbed into collections, and, aside from this example, none have been available for over ten years. PMG has graded this example quite strictly (indeed, many would say overly strictly, as it has twice before been offered as About New) and mentioned a stain lightened (which, try as we might, can not be seen through the holder), but all can agree that this note is a beauty, with a fiery red over-print, bright white paper, and strong pen signatures.

Starting Bid: \$3,000

First Public Offering



21114 Poteau, OK - \$20 1902 Date Back Fr. 644 The National Bank Ch. # (W)7104 PMG Choice Fine 15.

One of the highlights of tonight's sale, this offering is the second known survivor from this very small eastern Oklahoma bank. Originally established as the Bank of Poteau in 1901, it nationalized in 1904 right after the First National in town opened its doors. It maintained a modest level of circulation until it liquidated in 1919 and was succeeded by the state-chartered Central State Bank. Only the second note to have surfaced from this obscure charter, the \$20 Date Back we are offering this evening has never been publicly offered before. This piece has seen a moderate amount of circulation and a minor restoration, but maintains an overall pleasing appearance with strong pen signatures. This is a great Oklahoma note that is finally being offered to the collecting fraternity for the first time.

Starting Bid: \$2,500

Second Reported Large Size - First Public Offering



21115 Stillwater, OK - \$5 1882 Date Back Fr. 538 The First National Bank Ch. # (W)5206 PMG Fine 12.

This is a great Oklahoma rarity from a bank which issued a relatively small number of large notes. By 1935, a mere \$435 was outstanding. Prior to this evening, just one large size was listed in the census - a 1882 \$5 Date Back in very low grade that has never been offered publicly. This wonderful new discovery, which is being offered to the collecting fraternity for the first time, finally provides an opportunity for the aficionados of the Sooner State to finally add a large size note from this Stillwater bank to their holdings. It is an evenly circulated piece with decent color and just plenty of honest wear. A great note for the Oklahoma specialist.

Starting Bid: \$3,750

First Public Offering Since 2010



21116 Tecumseh, OK - \$10 1902 Plain Back Fr. 629 The Tecumseh National Bank Ch. # (W)10304 PMG Very Fine 20.

An attractive large size note from a scarce Oklahoma bank, this piece has a great Native American town title. It's from the only truly collectible bank in this small town, as this community's other two issuers have a combined four notes known between them. This \$10 is one of six large in the census but, more importantly, it's the first of that half dozen to be publicly offered in any venue since 2010. Crossing the auction block for the first time, it is a well printed example with nice color and bold purple stamped signatures.

Starting Bid: \$1,000

Wynnewood, Indian Territory \$5 Brown Back - One of Three Known



21117 Wynnewood, IT - \$5 1882 Brown Back Fr. 477 The First National Bank Ch. # 5126 PMG Choice Fine 15.

Three Territorial examples are known from this Indian Territory bank, all \$5 examples. Two of that number have been ensconced in long term holdings since the at least the 1980's, leaving this piece as the sole Territorial example available to collectors. It is an evenly circulated and well printed note that resides in a comment free PMG 15 Bold holder, and displays good color for the grade along with bold signatures. With demand for Territorial examples as strong as it has been in recent sales, expect some serious bidding for this great Territorial tonight.

Starting Bid: \$3,750

PENNSYLVANIA

Spectacular Delta, PA \$100 Brown Back



21118 Delta, PA - \$100 1882 Brown Back Fr. 524 The First National Bank Ch. # 4205 PMG Extremely Fine 40.

One of the highlights of tonight's sale, this is an absolutely lovely \$100 Brown Back from this avidly collected York County bank. It has everything a collector could desire - not only does it represent a rare type and denomination that is unique for this bank, it is a well margined piece with the vivid colors of a fully Uncirculated note, bold pen signatures, and plenty of eye appeal. It is also from a rather scarce bank as well, as it is one of only eight large size reported, only one of which has crossed the public auction block in the past twenty years. PMG also notes that it has an ascending bank serial number of 678. This is a fantastic note worthy of a great collection.

Reserve: \$10,000



21119 Ellsworth, PA - \$5 1902 Red Seal Fr. 587 National Bank of Ellsworth Ch. # (E)6929 PCGS Choice About New 58.

A lovely serial number 2 Red Seal from this Washington County bank, the note's design has a great title layout as a bonus. We last handled this piece in our September 2007 auction. It looks just as pretty now as it did almost 14 years ago. Note the pen signature of James W. Ellsworth as President.

Starting Bid: \$1,000



21120 Intercourse, PA - \$5 1902 Plain Back Fr. 600 The First National Bank Ch. # (E)9216 PMG Choice Fine 15.

A highly desirable charter for any collector of Nationals, this example has encountered its share of circulation but retains solid paper for the grade along with legible stamped signatures. While not truly rare, large notes from Intercourse are closely held and seldom available.

Starting Bid: \$750

Unique for the Bank



21121 Lock Haven, PA - \$5 Original Fr. 397a The Lock Haven National Bank Ch. # 1273 PCGS Banknote Very Fine 25.

A unique note from the second of three banks chartered in this small Clinton County location. This bank failed in 1877, and by 1916, a minuscule \$875 represented the entire outstanding circulation. Tonight's offering is the only note that has ever surfaced from here. This pen signed rarity displays attractive color and just even wear.

Starting Bid: \$3,000

Rare \$50 Oxford Brown Back



21122 Oxford, PA - \$50 1882 Brown Back Fr. 508 The National Bank of Oxford Ch. # (E)728 PCGS Fine 12.

Just three Second Charter notes are listed in the census for this Chester County bank, and interestingly, all three are \$50 Brown Backs. This is one of that three, and is also the only one of that trio to be publicly offered since 2007. It has seen its share of circulation, and acquired a few splits and tears, but its colors on both face and back remain attractive. **Starting Bid: \$1,000**



21124 Philadelphia, PA - \$50 1902 Date Back Fr. 667 The Corn Exchange National Bank Ch. # (E)542 PMG Choice Very Fine 35.

A very attractive high denomination note from this major Philadelphia bank, this example displays vibrant ink colors and bold black printed signatures. It's one of several \$50 Date Backs in the census from this charter but this pretty piece is the finest of that small group. Just some light folds are found on this nice \$50 that is crossing the auction block for the first time.

Starting Bid: \$750



21123 Philadelphia, PA - \$20 1882 Brown Back Fr. 493 The Third National Bank Ch. # 234 PMG Extremely Fine 40.

A nice looking example of a \$20 Brown Back from this large-only Philadelphia bank, this offering represents the variety with the scarce vertical charter number and high Treasury Seal design. September 1890 saw the switch to the horizontal charter number and low Treasury Seal variety. The horizontal variety greatly outnumbers the vertical variety. This is a most attractive piece with great color, solid margins, and dark signatures. Last on the market in a 1993 auction, its only detracting factor is lightening of some minor stains.

Starting Bid: \$750



21125 Philadelphia, PA - \$10 1882 Brown Back Fr. 484 The Quaker City National Bank Ch. # (E)4050 PCGS Choice About New 58.

A very appealing \$10 Brown Back, this note features bright paper surfaces, ideal inks, and the stamped signatures of the cashier and president. It is also one of the nicest notes from this charter number you will find in the census. Add the distinct bank title to the mix and you have one very collectible note.

Starting Bid: \$750

PCGS Banknote Superb Gem Unc 67 PPQ Type 1 \$100 National



21126 Pittsburgh, PA - \$100 1929 Ty. 1 The Farmers Deposit National Bank Ch. # 685 PCGS Banknote Superb Gem Unc 67 PPQ.

A common Pittsburgh bank in a decidedly uncommon condition, this lovely small size \$100 sports wide margins, pack fresh paper, and bold embossing. The perfect Pennsylvania note for a high grade state set.

Starting Bid: \$1,500



21127 Pittsburgh, PA - \$10 1875 Fr. 416 The German National Bank Ch. # 757 PMG Very Fine 25.

An attractive 1875 \$10 that is the only example of this denomination in the census for this ethnic titled Pittsburgh bank that fell into receivership in 1915. It's also one of only three First Charter notes overall reported for this institution and the finest of the trio. Good centering, bold ink colors, and sharp pen signatures are the attributes of this pleasing mid-grade example.

Starting Bid: \$1,000



21128 Pittsburgh, PA - \$20 1882 Date Back Fr. 552 The Duquesne National Bank Ch. # (E)2278 PCGS New 62.

This is a great type note if you are looking for a nice \$20 1882 Date Back. Original paper wave, strong embossing, dark inks, and purple stamped signatures are present on this example that is only held back in grade by a tight bottom margin.

Starting Bid: \$875



21129 Pittsburgh, PA - \$20 1882 Date Back Fr. 550 The Columbia National Bank Ch. # (E)4910 PMG Gem Uncirculated 65 EPQ.

A gorgeous Second Charter note from this Pittsburgh bank, this piece truly has that "fresh off the presses" look. Bright paper, dark ink, exceptionally large margins, and sharp corners are just a few of this note's assets. It has also received the accolades "Exceptional Paper Quality & Embossing" from PMG.

Starting Bid: \$1,250

RHODE ISLAND



21130 Swarthmore, PA - \$10 1902 Plain Back Fr. 624 The Swarthmore National Bank Ch. # (E)7193 PMG Very Fine 25.

A scarce note from this well known college community, this piece is one of just seven large size reported that are spread across two different titles. Representing the "more common" title with five notes in the census, this is an evenly circulated \$10 Plain Back with legible stamped signatures. It's also the first Third Charter Blue Seal from here to be publicly offered since this note sold at auction in 2000.

Starting Bid: \$1,000



21132 Providence, RI - \$2 Original Fr. 387 The Second National Bank Ch. # 565 PMG Choice Fine 15.

A scarcer Providence bank, this institution liquidated in 1901 after issuing First Charters and Brown Backs only. The evenly circulated Lazy Deuce offered in this lot is one of only four pieces in the census and displays nice color and solid paper.

Starting Bid: \$1,500

TENNESSEE

21133 Clarksville, TN - \$100 1902 Date Back Fr. 689 The Clarksville National Bank Ch. # (S)2720 PCGS Very Fine 20.

An attractive \$100 Date Back from this Clarksville bank that issued only the high denominations during the Series 1902 era, this is just the second \$100 of either large or small size from charter number 2720 that has appeared in one of our auctions. Aside from a small edge repair, it is a nice mid-grade example with decent color.

Starting Bid: \$750

TEXAS



21131 Uniontown, PA - \$10 1882 Brown Back Fr. 487 The Second National Bank Ch. # 5034 PMG Very Fine 30.

We are pleased to offer the only serial number 1 note reported from this scarce western Pennsylvania bank. It's the top note from the first sheet the bank issued after it opened its doors in 1896, and was likely set aside as a treasured souvenir by a proud bank officer. Not being a collector, the bank officer did not take the greatest care in preserving this piece of financial history. This \$10 has some storage folds, and the top margin is a tad miscut with a small piece off the top right corner tip. Nevertheless, the note displays plenty of eye appeal with bright paper, virtually all of its original ink colors, and pen signatures that appear to have been applied this morning.

Starting Bid: \$1,500



21134 Big Spring, TX - \$20 1902 Plain Back Fr. 661 The State National Bank Ch. # 12543 PMG Choice Fine 15.

An attractive mid-grade note from a very tough west Texas bank, this is one of just six large size in the census. Of that number, one is ensconced in the Moody Foundation holdings and none of the other five has been publicly offered anywhere in ten years. This \$20 exhibits just honest wear and retains bold purple stamped signatures.

Starting Bid: \$875



21135 San Antonio, TX - \$50 1902 Plain Back Fr. 682 The Frost National Bank Ch. # 5179 PCGS Very Fine 25.

A nice-looking large-size \$50, this piece hails from this famous San Antonio bank and features the bold blue rubber stamped signatures of Cashier Ned McIlhenny and President T.C. Frost. Today, the Frost NB is the largest Texas-based bank with operations solely in the state.

Starting Bid: \$750



21136 Schulenburg, TX - \$10 1902 Plain Back Fr. 625 The First National Bank Ch. # 8034 PMG Very Fine 30.

An extremely rare note, this piece is from a tiny bank in Fayette County that was the sole issuer here. Not listed in the Track & Price census, this penultimate note is the first note from this bank that has been at auction since 2009. Nice pen signatures grace this evenly circulated piece that may present the only opportunity to acquire a large size from here for many years to come.

Starting Bid: \$750



21137 Shiner, TX - \$5 1882 Date Back Fr. 537 The First National Bank Ch. # (S)5628 PMG Very Fine 30.

A very scarce type for this Shiner bank that is primarily known for a hoard of \$5 Brown Backs. This is only the second Series 1882 Date Back of any denomination to surface from this Texas charter and the first of that pair to ever be offered at public sale. It is an evenly circulated note with solid margins and attractive color.

Starting Bid: \$750

Attractive Tom Bean, TX Large Size



21138 Tom Bean, TX - \$10 1902 Plain Back Fr. 632 The First National Bank Ch. # 11019 PMG Very Fine 25.

A rare note from a legendary north Texas town. None of the great Texas collections formed during the past five decades have contained a large example from this one bank community, and that includes such milestone collections as Philpott, Everson, Irish, Carter and Ivy, to name just a few. This bank was chartered in 1917, but by 1935 there was only \$880 in large size outstanding. This town has always been on the top of collector want lists due to its interesting name. Tom Bean was a surveyor from Bonham who donated a fifty-acre tract for a town site and railroad right-of-way in Grayson County, with the town subsequently taking his name as a gesture of gratitude. This evenly circulated \$10 is one of just four large size in the census and was last on the market in our 2011 Central States auction.

Starting Bid: \$1,250

VERMONT



21139 Danville, VT - \$10 1882 Brown Back Fr. 481 The Caledonia National Bank Ch. # (N)1576 PMG Very Fine 30.

A high grade example which is new to the census, this piece becomes the only \$10 Brown back reported to date from this long lived bank. It bears the pen signatures of A(sa)Wesson, who signs as V. Cashier and Peter Wesson, who signs as V. President. Asa Wesson may hold the state's record for his tenure as Cashier, as he served the bank in that role from his appointment in 1900 until his retirement in 1961. This colorful and well margined piece is certain to please.

Starting Bid: \$750



21140 Saint Johnsbury, VT - \$2 1875 Fr. 390 The First National Bank Ch. # 489 PMG Very Good 10 Net.

Only a meager three First Charter deuces are known from this Caledonia County bank according to the Track & Price census. A little over fifty \$2's are reported from all Vermont banks combined, but only a dozen are 1875s. Some repairs are found to have been made on the note as well as a stamp on the back, but the history and scarcity of this note all remain intact. This is the first time we have ever auctioned this note, and its first appearance at auction in over two decades.

Starting Bid: \$1,250

VIRGINIA

Scarce Virginia 14000 Charter



21141 Crewe, VA - \$5 1929 Ty. 2 The National Bank Ch. # 14052 PMG Very Fine 30.

A great new addition to the census for this scarce 14000 charter bank, which has only nine examples reported, only one of which has been publicly offered in the past five years. This note shows even wear, solid margins, and traces of original embossing. A note that is sure to be of great interest to the collectors of 14000 charters and the new generation of Virginia enthusiasts.

Starting Bid: \$1,250

Third Reported Martinsville Small Size



21142 Martinsville, VA - \$10 1929 Ty. 1 The Peoples National Bank Ch. # 9847 PMG Very Fine 20.

Somewhat available in large size, this better Martinsville bank has been downright impossible to find in small size, undoubtedly because it closed its doors during the Depression in early 1932. In our recent FUN auction, we offered the second reported small example that turned up from this bank, which fetched \$3,600. Strong prices, such as that realization, have an uncanny tendency to draw additional examples out of the woodwork. And as often happens, another piece has turned up. Tonight, we are pleased to offer the third reported 1929 Series note from this rare charter. It is an evenly circulated \$10 that exhibits just honest wear. It presents another opportunity for a Virginia collector to finally add this charter in small size to their holdings.

Starting Bid: \$1,750

Elusive Virginia \$5 Original



21143 Richmond, VA - \$5 Original Fr. 397a National Bank of Virginia Ch. # 1125 PMG Very Fine 25.

An extremely rare early Virginia type and denomination, not surprising considering that much of Richmond (and the remainder of Virginia as well) lay in post-Civil War ruins when this note was issued. The current *National Bank Note Census* shows only nine Original Series fives known from all banks in Virginia combined, with just two pieces extant from this institution. As one might expect, offerings of any Original Series fives are few and far between, with the last from this bank coming thirteen years ago, when a Very Fine 30 example fetched over \$16,000. This well printed piece has been off the market even longer, with its last appearance at public sale coming in our Central States auction fifteen years ago. PMG does mention some closed pinholes and a small tear, but they are of little consequence on a note of this rarity and importance. We will offer a conservative estimate here, and let the bidder decide who takes this great Virginia rarity home tonight.

Starting Bid: \$4,000

WASHINGTON

First Reported Type 2 Example



21144 Bremerton, WA - \$10 1929 Ty. 2 The First National Bank Ch. # 9280 PMG Very Fine 25.

This past January, we were able to offer the first small size from this Kitsap County bank to cross the auction block in 20 years. It was in a PMG Choice Fine 15 holder, and reflecting the popularity of Washington State nationals, it fetched \$3,120. Tonight, we are pleased to offer the first Type 2 example of any denomination to be reported from this tough charter. It is a pleasing, evenly circulated piece and will generate plenty of interest from the collectors of the Evergreen State.

Starting Bid: \$1,500

Gorgeous Garfield, Washington 1902 \$5 Plain Back



21145 Garfield, WA - \$5 1902 Plain Back Fr. 600 The Garfield National Bank Ch. # (P)9185 PMG About Uncirculated 55.

A gorgeous note from the only large size issuer in this Whitman County locale. Only two large notes have been available at public sale from this bank since 2007, with the last, which graded a full ten points lower than this beauty, fetching \$5520 two years ago.

Starting Bid: \$3,000

WISCONSIN

Rare Appleton Deuce



21146 Appleton, WI - \$2 Original Fr. 389a The Manufacturers National Bank Ch. # 1820 PMG Very Good 10 Net.

First Charter notes only from this rare Wisconsin bank that elected to close its doors in 1885. To date, just four notes are recorded from this charter, only two of which have ever appeared at public sale. One of that pair, an 1875 \$5, has not been seen since it sold at auction at 2009. Therefore, this Deuce, the only example of this denomination in the census, may well be the viable option for collectors for years to come. It did spend a considerable amount of time in the channels of commerce, and has acquired some edge damage and repairs. However, it does display an acceptable overall appearance with good color and dark pen signatures.

Starting Bid: \$2,000

PCGS Banknote Gem 65 PPQ Milwaukee \$20 Brown Back



21147 Milwaukee, WI - \$20 1882 Brown Back Fr. 499 The Wisconsin National Bank Ch. # (M)4817 PCGS Banknote Gem Unc 65 PPQ.

A gorgeous note, this piece is from a small run of Gem examples that is right up there with the nicest \$20 Brown Backs we have had the pleasure of offering. From the boardwalk margins all around to the note's incredible freshness and color, and from its fully embossed originality to its bold signatures, this is one note that clearly makes the Gem grade.

Starting Bid: \$2,500

SMALL SIZE

LEGAL TENDER NOTES

First Ever Offering of D-A Block Mule



21148 Fr. 1505 \$2 1928D Mule Legal Tender Note. PCGS Banknote Very Fine 20.

The 1928D \$2 Legal mules are relatively common and can be found with ease. However, that is not the case with this example, as the Schwartz-Lindquist reference does not list any mules for the D-A block. In defiance of such, this D-A block example has surfaced. We could only find a single other example of this extremely rare note, which was graded by PMG. This is the first time we have ever offered this variety.
Starting Bid: \$750

Near-Perfect 1963 \$2 Legal Tender



21149 Fr. 1513 \$2 1963 Legal Tender Note. PMG Superb Gem Unc 69 EPQ*.

Pinpoint centering and punch-through embossing of the Treasury Seal are traits of this Superb Gem \$2 that is very close to PMG perfection. PMG has graded only ten equal with none higher. Of that small number, five have also received PMG's "★" designation for exceptional eye appeal, including this example.

Starting Bid: \$1,000



21150 Changeover Pair Fr. 1529/1528 \$5 1928D/1928C Legal Tender Notes PMG Gem Uncirculated 66 EPQ; Choice Uncirculated 63 EPQ.

This changeover is the change of series from 1928C to 1928D as well as the change in signatures. The 1928C features the signature of Henry Morgenthau Jr. and the 1928D has Fred Vinson signing as the Secretary of the Treasury. There are also far fewer changeover and reverse changeover pairs for Legal Tenders than for Silver Certificates and FRNs. *From the Tabacco Family Collection (Total: 2 notes)*

Starting Bid: \$750



21151 Low Serial Number 79 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

A delightful note, this piece sports a highly sought after two-digit serial number. We are all grateful today for Amon Carter, Jr.'s connections that lead him to commission Washington, DC dealer Phil Lampkin to travel to Puerto Rico in order to secure the first pack of the newly released \$100 Red Seals.

Starting Bid: \$750

SILVER CERTIFICATES

Near-Perfect 1928A \$1 Silver



21152 Fr. 1601 \$1 1928A Silver Certificate. PCGS Banknote Superb Gem Unc 69 PPQ.

A wonderful pack fresh note with immense and even margins atypical for the issue, it is currently tied with one other graded example for the finest known for this Friedberg number.

Starting Bid: \$750



21153 Fr. 1601 \$1 1928A Silver Certificate. X-B Experimental. PMG Gem Uncirculated 65 EPQ.

The X-B block paper was comprised of 50% linen and 50% cotton for this BEP experiment. This example sports punch through embossing of the upper right serial number. Also, ample margins reveal two paper guide line markers at top center and top right on this plate letter D note. The last X-B example that we auctioned in the grade of PMG 65 EPQ realized \$2,640 in January, 2020.

Starting Bid: \$1,125



21154 Changeover Pair Fr. 1601★/1602★ \$1 1928A Silver Certificate Stars PMG Choice Uncirculated 64 EPQ; Choice Uncirculated 63 EPQ.

The Schwartz-Lindquist reference lists only four \$1 star changeover pairs in all combinations for all series. That scant total includes this pack fresh pair of stars that was last publicly offered in our September 2005 sale of the New England Changeover Collection. A very special pair of \$1 Silver stars for the small size specialist.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$875

PMG Superb 67 EPQ Series 1928B X-B Experimental



21155 Fr. 1602 \$1 1928B Silver Certificate. X-B Experimental. PMG Superb Gem Unc 67 EPQ.

A gorgeous example of this X-B block Experimental note, this piece is one of two pieces graded at this lofty level by PMG with none finer. It's also the first of that pair to ever make a public appearance, according to Track and Price. This BEP experiment consisted of the X-B and Y-B blocks of the 1928A and B Series (these two series were on the presses at the same time) testing different rag content in the paper, while the regular paper Z-B block for these two series was used as the control block. The X-B block paper was comprised of 50% linen and 50% cotton and the Y-B block paper was made up of 75% linen and 25% cotton. Aside from one other example of the X-B block for the 1928A Series, PMG has graded no other Experimental notes for either series at the Superb level. This is truly a great note for the small size specialist.

Starting Bid: \$1,000

Matched Low Serial Number 12 \$1 Silver Experimental Set



21156 Fr. 1601/1602 \$1 1928A/1928B Silver Certificates. X-B, Y-B, Z-B Experimental Block Set. PMG Graded Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ (2).

A spectacular three piece set of the scarce X-B, Y-B, and Z-B Experimental Notes, each bearing matched low serial number 12, with the X-B a 1928B, and the Y-B and Z-B 1928A's. All three pieces are fresh and original, with two of them having enough centering for the full Gem grade.

From the Tabacco Family Collection (Total: 3 notes)

Starting Bid: \$1,000

21157 Fr. 1603 \$1 1928C Silver Certificate. PMG Gem Uncirculated 66 EPQ.

PMG has not graded a G-B block example higher and only a total of four higher for all blocks of the 1928C Series. This is a very nicely margined and well centered example with vibrant color and plenty of natural paper wave.

Starting Bid: \$750



21158 Courtesy Autograph Fr. 1603 \$1 1928C Silver Certificate. PCGS Banknote Choice Unc 64 PPQ.

A lovely example autographed by Secretary of the Treasury W.H. Woodin above his printed signature. Woodin courtesy autographs on currency are very scarce, as he served as FDR's first Secretary of the Treasury for only nine months before he resigned due to health reasons at the end of 1933. He lived only four more months before passing away in May of 1934. We last offered this piece back in 2005, where it realized \$2,185. Since then, we have not seen another 1928C with a courtesy autograph.

From the Tabacco Family Collection

Starting Bid: \$1,000

One of Two Known 1928D to 1928C Changeovers



21159 Reverse Changeover Pair Fr. 1604/1603 \$1 1928D/1928C Silver Certificates. PCGS Banknote Uncirculated 62 PPQ/ Uncirculated 60 PPQ.

Just one other example of this very scarce reverse Reverse Changeover is known, with this the first to ever grace our auctions. The paper here is bright, with deep blue third prints on each.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,000



21160 Fr. 1604★ \$1 1928D Silver Certificate Star. PMG Very Fine 25.
A truly rare star in any grade, this offering is one of a mere 21 examples in the Track & Price census. It is a solid problem-free note that exhibits great color and honest wear. With CU examples bringing strong five-figure prices, this appealing mid-grade specimen presents a much more affordable opportunity to acquire this tough \$1 Silver replacement note.
Starting Bid: \$750



21161 Fr. 1605 \$1 1928E Silver Certificate. PMG Gem Uncirculated 66 EPQ.
A beautiful example of this key \$1 Silver from the E plate letter position, this piece has wide margins, natural paper wave, and embossing. This example is the 291st note of the Friedberg number as it began with serial number F72000001B.
Starting Bid: \$1,125



21162 Fr. 1606★ \$1 1934 Silver Certificate. PMG Gem Uncirculated 65 EPQ.
A scarce \$1 Silver replacement note, this piece has brilliant white paper and features solid embossing and vivid inks. PMG comments "Great Embossing."
Starting Bid: \$750

Only Known 1935A Mule Star to 1935A Non-Mule Star Changeover Pair



21163 Changeover Pair Plus Bookends Fr. 1608★ \$1 1935A Mule/Non-Mule Silver Certificate Stars PMG Uncirculated 62; Choice Uncirculated 63 (3).

This is the only example of a 1935A mule to 1935A non-mule star note changeover pair reported. Included are the two bookends which precede and finish this run of four notes. As rare a small size changeover pair small set there is. For the sake of accuracy, PMG says one note has minor foreign substance on its face and another note has a small split.

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$1,000



21164 Fr. 1610 \$1 1935A S Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A beautifully centered "S" Experimental Note, this piece displays strong embossing through its holder. This lovely \$1 Silver is tied for the finest graded by PMG. In our 2020 FUN auction, we sold an identically graded example for \$2,040.

Starting Bid: \$750



21165 Fr. 1613W \$1 1935D Silver Certificates Uncut Sheet of 12 PMG Gem Uncirculated 66 EPQ.

Of those we have auctioned, this is the highest third party graded uncut sheet for this Friedberg number. Our last offering was a PCGS 65PPQ example that realized \$1,320 in January, 2020.

Starting Bid: \$750



21166 Changeover Pair Fr. 1650/1651 \$5 1934 Mule/1934A Silver Certificates PMG Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ.

The first note of this attractive changeover pair is a Choice example of the rare 1934 mule from the E-A block.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$875

An Outstanding Reverse Changeover Pair



21167 Reverse Changeover Pair Fr. 1651/1650 \$5 1934A/1934 Mule Silver Certificates PMG Gem Uncirculated 66 EPQ★; Choice Uncirculated 64 EPQ★.

A pair of pack fresh \$5 Silvers, this set represents one of the seven pairs listed in the Schwartz-Lindquist reference for this scarce combination. The Fr. 1651 have macro face plate number 653 and macro back plate number 948. The Fr. 1650 has micro face plate number 444 and macro back plate number 947. Both notes have received the PMG star designation due the exceptional eye appeal and embossing shown in the note.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$750

21168 Fr. 1652 \$5 1934B Mule Silver Certificate. L-A Block. Back Plate 637. PMG Choice Uncirculated 63 EPQ.

The L-A block mule, examples of this type are very scarce in this grade. Back plate 637 is found on this well printed, crackling fresh example.

Starting Bid: \$750



21169 Fr. 1652★ \$5 1934B Silver Certificate Star. PMG Gem Uncirculated 65 EPQ.

Four broad margins, ideal inks, and embossing are the hallmarks of this appealing \$5 Silver star that is seldom seen at the Gem level.

Starting Bid: \$750



21170 Changeover Pair Fr. 1653 \$5 1934C Non-Mule/Mule Wide Silver Certificates PMG Gem Uncirculated 65 EPQ; Choice Uncirculated 63 EPQ.

A nice pair of well printed \$5 Silvers, with the first note representing the Wide variety with face plate 1922 and back plate 1678, while the second note is a mule with face plate 1921 and a back plate number of fabled 637.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,000



21171 Fr. 1653 \$5 1934C Narrow Face Back Plate 637 Mule Silver Certificate. PMG Choice Uncirculated 63 EPQ.

A scarcer small size variety not often seen, which pairs Narrow Face Plate B2031 with Micro Back Plate 637. This near-Gem example features vivid color, natural paper wave, and strong embossing.

Starting Bid: \$750



21172 Reverse Changeover Pair Fr. 1654★ \$5 1934D Wide II/Narrow Silver Certificate Stars PMG Choice Uncirculated 63 EPQ; Gem Uncirculated 65 EPQ.

Research has not been able to uncover another pair of consecutive Wide II/Narrow stars. The Wide II \$5 has back plate 2070, while the Narrow \$5 has back plate 2011. These stars are well embossed and are destined for another superb small size collection. PMG mentions that the Wide II star has an as-made wrinkle.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$875



21173 Fr. 1654★ \$5 1934D Wide II Silver Certificate Star. PMG Gem Uncirculated 65 EPQ.

This tougher replacement note carries Back Plate 2077. This well margined and pack fresh Wide II star has also earned the comment "Great Embossing" from PMG.

Starting Bid: \$625

Wide II/Wide I 1934D \$5 Replacement Changeover Pair



21174 Reverse Changeover Pair Fr. 1654★ \$5 1934D Wide II/Wide I Silver Certificate Stars PMG Choice Uncirculated 64 EPQ.

This very well may be the only known replacement note reverse changeover pair that is composed of a Wide II star (BP 2077) and a Wide I star (BP 1994). No examples of this reverse changeover pair are listed in the last edition of the Schwartz-Lindquist reference and it's the first we have seen or heard of. Both notes are also well printed with crackling fresh paper. A great changeover pair for the small size specialist. (Total: 2 notes)

Starting Bid: \$1,250

21175 Changeover Pair Fr. 1654★ \$5 1934DNarrow/Wide I Silver Certificates. PCGS Banknote Choice Unc 63 PPQ.

Reverse Changeover Pair Fr. 1654★ \$5 1934D Wide I/Narrow Silver Certificates. PCGS Choice Unc 63 PPQ/64 PPQ.

These two rare pairs are separated by only four serial numbers and were part of the New England Changeover Collection. There are three or so Narrow/Wide I Star pairs known, while only one Wide I/Narrow Star pair is known. This lot has an example of each pair, with each note being a real beauty.

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$1,000

Scarce and Popular 1933 \$10 Silver Certificate



21176 Fr. 1700 \$10 1933 Silver Certificate. PMG Very Fine 20.

A moderately circulated example of the key to the Silver Certificate series. It's new to the census and exhibits good color and solid paper for the grade. Just some light staining is observed on the face.

Starting Bid: \$2,000



21177 Fr. 1701 \$10 1934 Mule Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A broadly margined, bright, and well embossed example, this Mule Silver variety carries Back Plate Number 621. It is one of just four pieces graded at this lofty level by PMG with none finer and the first offering of one in ten years.

Starting Bid: \$750



21178 Reverse Changeover Pair Fr. 1702/1701 \$10 1934A/1934 Mule Silver Certificates PCGS Very Choice New 64PPQ; PCGS New 62PPQ. Only the eighth reverse changeover \$10 Silver pair that we have auctioned. Both notes in this lot exhibit paper originality. (Total: 2 notes)
Starting Bid: \$1,000



21179 Reverse Changeover Pair Fr. 1702/1701 \$10 1934A/1934 Mule Silver Certificates PCGS Very Choice New 64PPQ. A near-Gem pair of \$10 Silvers, this offering represents a very scarce reverse changeover pair. This is the first example of this reverse changeover pair that we have been able to offer in over ten years.
From the Tabacco Family Collection (Total: 2 notes)
Starting Bid: \$1,000



21180 Changeover Pair Fr. 1702/1703 \$10 1934A/1934B Silver Certificates PMG Choice Uncirculated 63; Choice About Unc 58. The sole changeover pair listed in the Schwartz-Lindquist reference for these two series, they are two bright, well printed \$10 Silvers with the 1934A note having a partial teller stamp on its face.
From the Tabacco Family Collection (Total: 2 notes)
Starting Bid: \$1,250

PMG Gem 66 EPQ 1934A \$10 Silver Certificate Star Note



21181 Fr. 1702★ \$10 1934A Silver Certificate Star. PMG Gem Uncirculated 66 EPQ. An outstanding example, this scarce \$10 Silver star note issue features bright colors and excellent margins. This deeply embossed well centered replacement note is tied for the finest graded. It's the first example of this scarce star that has been publicly offered at this grade level since we sold a PCGS Gem New 66PPQ note for \$2,820 six years ago.
Starting Bid: \$1,250



21182 Fr. 1703 \$10 1934B Silver Certificate. PMG Gem Uncirculated 65 EPQ.

A key \$10 Silver that was elusive in Uncirculated grades forty years ago and is just as scarce today, this well centered beauty displays bright paper, vivid colors, and plenty of original embossing.

Starting Bid: \$875



21183 Fr. 1703 \$10 1934B Silver Certificate. PCGS Gem New 65PPQ.

This is one of the real prizes of the \$10 silver certificate issues. It has broad and even margins with good embossing and excellent paper surfaces. The paper is crisp and fresh with bold ink colors. In last year's FUN auction, we sold an identically graded example for \$2,220.

Starting Bid: \$875



21184 Fr. 1703 \$10 1934B Silver Certificate. PMG Choice Uncirculated 64 EPQ.

The second scarcest \$10 Silver for regular notes is offered in this lot. The number of Uncirculated examples of this type is inadequate for the number of active collectors. This well centered beauty displays bright paper, vivid colors, and plenty of original embossing.

Starting Bid: \$750



21185 Reverse Changeover Pair Fr. 1703/1702 \$10 1934B Silver Certificates PCGS Choice About New 58PPQ.

An elusive reverse changeover pair, this is currently one of just two known, as the Schwartz-Lindquist guide shows just one other listed. Both notes are evenly matched for grade with a well hidden light fold which is likely the reason for the assigned grade.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,250

Superb Gem Fr. 1705 Narrow \$10 Silver



21186 Fr. 1705 \$10 1934D Narrow Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A near-perfect example of the much scarcer Narrow variety of this series, this offering is one of just two pieces graded at this lofty level by PMG with none finer. Featuring ideal centering, wonderful color, and pristine paper surfaces, this is a great note for the small size specialist. The highest graded example we have offered of this variety in the past was in our 2020 FUN auction where a PCGS Gem New 65PPQ example realized \$3,000.

Starting Bid: \$2,000

FEDERAL RESERVE BANK NOTES



21187 Fr. 1850-A★ \$5 1929 Federal Reserve Bank Star Note. PCGS Banknote Choice XF 45.

A very tough star with just seven pieces recorded in the latest census, this is one of the finer survivors with bright paper, bold inks, and very light wear.

From the Tabacco Family Collection

Starting Bid: \$1,000



21188 Fr. 1850-B★ \$5 1929 Federal Reserve Bank Note. PCGS Banknote Choice AU 58PPQ.

A lovely star, this piece is very close to the Uncirculated grade. This is one of only nine New York \$5 star specimens reported to date. Track & Price reports only a literal handful of offerings during the past two decades. This gorgeous well embossed note only has one small corner fold on the bottom right-hand side preventing it from being a Gem.

From the Tabacco Family Collection

Starting Bid: \$750

21189 Fr. 1850-F★ \$5 1929 Federal Reserve Bank Star Note. PMG Very Fine 30.

Not the rarest \$5 FRBN star, there are about 20 pieces reported but most of the known examples are rather low grade. This piece, on the other hand, is a bright and attractive replacement note with light, even wear. It also features a low four-digit serial number of 1066.

From the Tabacco Family Collection

Starting Bid: \$625

PMG Gem 66 EPQ Minneapolis \$5 FRBN



21190 Fr. 1850-I \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

A prime example from the always popular and scarce Minneapolis district. Gem quality is clearly exemplified by the note's strong embossing, natural paper wave, and well proportioned margins. This is one of just three pieces graded at this lofty level by PMG with none finer. More importantly, it appears to be the first of the three Gem 66 notes to be publicly offered. (We say appears to be as, while Track and Price reports no offerings of a 66-graded note, incredibly, they list this low serial number 25 note as grading a mere Very Fine!). Nonetheless, it is certainly the finest Minneapolis \$5 we have ever offered, and will certainly generate some serious bidding amongst the Registry Set enthusiasts.

From the Tabacco Family Collection

Starting Bid: \$1,750



21191 Fr. 1850-I★ \$5 1929 Federal Reserve Bank Note. PCGS Banknote Choice Fine 15.

A very elusive \$5 FRBN replacement note from the Minneapolis district. Just a half dozen examples are known, with only one grading as high as Very Fine. Of that half dozen, none have been publicly offered in any venue since 2015. This piece shows even, problem free wear with nice color and no flaws at all for the grade.

From the Tabacco Family Collection

Starting Bid: \$1,000

Attractive and Original Boston \$10 FRBN Star



21192 Fr. 1860-A★ \$10 1929 Federal Reserve Bank Star Note. PMG Choice Extremely Fine 45 EPQ.

A lovely example of this rare Boston \$10 star, this is one of just six examples known, and which made its last public appearance in our sale of the Taylor Family collection in 2005. Aside from a Gem which sold at auction for \$18,000 two years ago, it is the finest of the mere half dozen replacements recorded for this district and denomination.

From the Tabacco Family Collection

Starting Bid: \$1,500

Double Courtesy Autographed Low Number Richmond Ten



21193 Fr. 1860-E \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

This example is one of two known \$10 double courtesy autographed notes from the Richmond district, matching a similarly numbered pair of twenties from Richmond, one of which is offered in the next lot. The note has been held by our consignor since he acquired it out of the 2004 FUN auction. Perfectly centered and as fresh as the day it left the press, this is a trophy note fit for the finest of collections.

From the Tabacco Family Collection

Starting Bid: \$1,250



21194 Fr. 1860-K \$10 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63.

One of the finer graded examples of the key to the \$10 FRBN set, this is attractive, well printed note from the Dallas district has but a single flaw, a small repaired tear.

From the Tabacco Family Collection

Starting Bid: \$750



21195 Fr. 1860-L \$10 1929 Federal Reserve Bank Note. PCGS Banknote Choice Unc 63.

A pleasing \$10 Brown Seal from the San Francisco district, this example has not been circulated. It is nicely margined, well printed, and is quite elusive in this grade and higher.

From the Tabacco Family Collection

Starting Bid: \$1,250

Finest Known Cleveland \$20 FRBN Star



21196 Fr. 1870-D★ \$20 1929 Federal Reserve Bank Star Note. PCGS Banknote Extremely Fine 40.

This \$20 Cleveland Star is one of only six known examples listed in the census, with this being the finest graded. It's making its first public appearance since we sold it in 2006. In fact, it's the first of the half dozen known stars to make a public appearance since a PMG Very Fine 35 EPQ example brought \$3,525 in our 2016 ANA auction.

From the Tabacco Family Collection

Starting Bid: \$1,750

Elusive \$20 San Francisco District Replacement Note



21199 Fr. 1870-L★ \$20 1929 Federal Reserve Bank Star Note. PMG Very Fine 25.

Pleasingly wholesome, this mid-grade piece is an elusive San Francisco Star. Track & Price lists only six known examples, with this note being toward the upper end of the population report. PMG has graded one finer example, a Very Fine 30, although that note exhibited minor rust. The example offered here has no adverse comments whatsoever and should be a welcome addition to any advanced collection of FRBN's.

From the Tabacco Family Collection

Starting Bid: \$1,500

Double Courtesy Autographed Low Number Richmond \$20



21197 Fr. 1870-E \$20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64.

Another lovely dual courtesy autographed FRBN from the Richmond district, this one is a \$20 also bearing low serial number 21. It's one of two such pieces in the census, but is crossing the auction block for the first time. It is a crisp, well margined piece that is right on the cusp of the full Gem grade. It is your cataloger's hope that one determined bidder will keep these two autographed notes together for years to come.

From the Tabacco Family Collection

Starting Bid: \$1,250

Tied for the Finest Certified \$50 Chicago Star



21200 Fr. 1880-G★ \$50 1929 Federal Reserve Bank Star Note. PCGS Banknote Extremely Fine 40.

With a printing run of only 4,000 and a population that now stands at eight total examples, these \$50 Chicago FRBN Stars are truly scarce. Many of the stars listed in the census exhibit a variety of problems. Fortunately, that is not the case with this lightly circulated example, which exhibits very pleasing color and is tied for the finest graded by the major service. Five years ago, we sold a PMG Extremely Fine 40 example for \$4,935.

From the Tabacco Family Collection

Starting Bid: \$2,000

21198 Fr. 1870-F★ \$20 1929 Federal Reserve Bank Star Note. PMG Very Fine 25 EPQ.

A very scarce star from a district with the lowest printing of any in this denomination, with just 8,000 pieces making up the entire issue. This offering, with nice color and original surfaces, is one of the better survivors of the fewer than ten notes in the census.

From the Tabacco Family Collection

Starting Bid: \$625



21201 Fr. 1880-I★ \$50 1929 Federal Reserve Bank Note. PMG Very Fine 25.

This is one of the very rarest Federal Reserve Bank Note stars, with the Minneapolis district printing only 12,000 pieces in this denomination. One of just five replacement notes in the census, this note faces up nicely and shows even wear. It was last on the market in our 2005 FUN auction.

From the Tabacco Family Collection

Starting Bid: \$1,500



21204 Fr. 1880-L \$50 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

San Francisco brown seal notes at this grade level can be called anything but common. The margins are spot on and the originality is quite visible. PMG has graded just two notes at this lofty level along with one note a single point finer.

From the Tabacco Family Collection

Starting Bid: \$750



21202 Fr. 1880-K \$50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.

Dallas easily remains the toughest district for \$50 FRBNs and that is especially so in third party 64 EPQ/PPQ and higher grades. A look into the individual compilations of both PMG and PCGS reveals only two examples equal and four higher than our current offering. This near-Gem example made its last public appearance in our 2010 ANA auction.

From the Tabacco Family Collection

Starting Bid: \$1,500



21205 Fr. 1880-L★ \$50 1929 Federal Reserve Bank Star Note. PMG Very Fine 25.

This is just the ninth star to be reported for the San Francisco \$50 FRBNs, according to Track & Price. Half of the documented notes suffer from some impairments, making this example in a comment-free holder all the more desirable.

From the Tabacco Family Collection

Starting Bid: \$1,000



21203 Fr. 1880-K \$50 1929 Federal Reserve Bank Note. PCGS Banknote Unc 62 PPQ.

Appearances at auction of Dallas \$50 examples in the Uncirculated grades do not happen very often. With a touch larger top margin, this bright, well embossed note would likely have achieved a higher grade.

From the Tabacco Family Collection

Starting Bid: \$750

Pristine Richmond \$100 FRBN Tied for the Finest Graded



21206 Fr. 1890-E \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

Bright and attractive paper is seen on this well margined Richmond \$100 that is rarely seen at the Gem level. The embossing is bold and easily seen through the third party holder of this pretty FRBN that is tied with just one other note as the finest graded by PMG. No other notes have been graded above the 65 level by any of the major grading series, making this lovely note an ideal candidate for a high-end Registry Set.

Starting Bid: \$1,750



21207 Fr. 1890-E★ \$100 1929 Federal Reserve Bank Note Star. PMG Extremely Fine 40.

This new addition to the Track & Price Census will bump this star's population up to a meager ten examples. It has been over four years since a Fr. 1890-E★ last appeared at auction. Paper clip rust to the immediate left of the portrait has been lightened.

From the Tabacco Family Collection

Starting Bid: \$1,000



21208 Fr. 1890-E★ \$100 1929 Federal Reserve Bank Star Note. PMG Very Fine 30.

A very scarce \$100 FRBN replacement note, this example is one of a mere nine Fr. 1890-E stars documented in Track and Price, none of which have been publicly offered in at least five years. This is an evenly circulated and nicely margined star that made its last public appearance in our 2006 Central States auction.

From the Tabacco Family Collection

Starting Bid: \$1,000



21209 Fr. 1890-I★ \$100 1929 Federal Reserve Bank Note Star PMG Very Fine 30.

This nice VF Minneapolis \$100 star has been off the market since 2006 when it was acquired by our consignor. It will increase the population of this Friedberg number to a measly five pieces in Track & Price. We had a PMG 35 EPQ example command a price of \$3,120 in September, 2018.

From the Tabacco Family Collection

Starting Bid: \$1,375

FEDERAL RESERVE NOTES

21210 Fr. 1917-F★ \$1 1988A Web Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

The BEP inadvertently printed Web note stock with Atlanta star serial numbers in June 1992. It had been reported at the very beginning of the Web program that the BEP did not intend to print Web stars. We remember well at Memphis 1994 as the word was spread that Web Atlanta stars had turned up and several examples were at the show. Next, a few collectors shortly after the Memphis show sent letters into the BEP asking about the existence of Web stars. The BEP responded that no Web notes had been printed as stars. However, collectors had Web stars in-hand. All of the Atlanta Web stars come from run 3 with plate combo 1-2. This Web star has been well preserved and sports ample margins all around. This is a true modern rarity and a note that the BEP originally claimed that they did not print.

Starting Bid: \$750



21211 Low Serial Number 120 Fr. 1950-A \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A well printed example from the tougher Boston district, this piece offers nice centering and strict originality. It also has the added feature of low three-digit serial number 120.

From the Tabacco Family Collection

Starting Bid: \$1,000

21212 Fr. 1950-D★ \$5 1928 Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.

This Cleveland Numeric Seal star note is a new addition to the census of the half dozen or so reported in the Track and Price census. It's also one of the finest survivors as it exhibits great color, original surfaces, and just a few light folds.

From the Tabacco Family Collection

Starting Bid: \$625

21213 Fr. 1950-E★ \$5 1928 Federal Reserve Star Note. PMG Very Fine 20.

A very scarce \$5 FRN star from the Richmond district that is just the fifth piece to be reported, and the first replacement note to cross the public auction block since 2013. This is a bright and crisp star with solid paper and a bold green overprint.

From the Tabacco Family Collection

Starting Bid: \$625



21214 Fr. 1950-H★ \$5 1928 Federal Reserve Note. PMG Extremely Fine 40.

An excessively rare star, this is just the sixth example to be reported for this series and district. It is a lightly circulated and well margined note with great color. In our recent FUN auction, we sold a PMG Very Fine 25 example for \$1,440.

From the Tabacco Family Collection

Starting Bid: \$875



21215 Fr. 1950-I★ \$5 1928 Federal Reserve Star Note. PMG Choice Very Fine 35.

Merely six star notes are recorded in the Track & Price census for this series and district. This piece now becomes the seventh, and one of the finer survivors with nice color and light, even wear.

From the Tabacco Family Collection

Starting Bid: \$750



21216 Fr. 1950-K★ \$5 1928 Federal Reserve Star Note. PMG About Uncirculated 53 EPQ.

A rare Dallas star, this pretty replacement note is a new entrant to the census of fewer than a dozen reported and one of the very nicest. The inks are dark and the paper is white on this \$5. There is also embossing of both serial numbers and the Treasury Seal on this strictly original piece.

From the Tabacco Family Collection

Starting Bid: \$1,250



21217 Fr. 1950-L★ \$5 1928 Federal Reserve Star Note. PMG Very Fine 25 EPQ.

A moderately circulated and sharply inked example, this very tough San Francisco star is a new addition to the ten pieces listed in the latest census. Not many of the surviving examples exhibit the originality this note does.

From the Tabacco Family Collection

Starting Bid: \$750



21218 Fr. 1951-A \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

According to the latest PMG population data, this near-perfect \$5 FRN note is tied with one other for the finest known with none higher. That other near Superb example brought \$3,600 in our Central States auction last year.

From the Tabacco Family Collection

Starting Bid: \$1,250



21221 Fr. 1951-F \$5 1928A Federal Reserve Note. PCGS Very Choice New 64PPQ.

Tied for finest known at the major grading services, this has proven to be an exceptionally scarce note in any grade, with Uncirculated examples virtually never encountered. This near-Gem Atlanta \$5 displays vibrant color and solid embossing. In our Central States auction last year, a PMG 64 EPQ example brought \$2,100.

From the Tabacco Family Collection

Starting Bid: \$875



21219 Fr. 1951-A \$5 1928A Federal Reserve Note. PCGS Gem New 65PPQ.

A lovely example, this Boston note is elusive in high grade. This is a well margined piece from this scarcer series that displays crackling fresh paper and a vibrant green overprint.

From the Tabacco Family Collection

Starting Bid: \$750



21222 Fr. 1951-G★ \$5 1928A Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

An elusive early \$5 FRN star in this grade with the last 64-graded example, without the EPQ designation, crossing our auction block for almost \$1,500 in our 2017 Central States auction.

Starting Bid: \$750



21220 Fr. 1951-E★ \$5 1928A Federal Reserve Note. PMG Choice Extremely Fine 45.

Unlisted in the *Track and Price* census, this note is the third known and the highest graded Richmond star in the census. The note is nicely centered and has attractive color and crisp paper. This will be a highlight for any small size collection.

From the Tabacco Family Collection

Starting Bid: \$1,750

1 of 2 Known 1928A \$5 St. Louis Star Notes



21223 Fr. 1951-H★ \$5 1928A Federal Reserve Star Note. PCGS Banknote Very Fine 20.

An excessively rare \$5 FRN star, this piece is only one of two documented replacement notes for this series and district, according to the Track & Price Census. The other known example, in a PMG Very Fine 25 holder, sold for \$3,000 when we auctioned it during this year's FUN Signature Auction. This bright, mid-grade star we are pleased to offer displays nice ink colors and problem free wear. A great opportunity for the small size star specialist.

From the Tabacco Family Collection

Starting Bid: \$1,250

Rare 1928A \$5 San Francisco District Replacement Note



21225 Fr. 1951-L★ \$5 1928A Federal Reserve Star Note. PMG Very Fine 25.

An elusive replacement note that was missing from the immense Taylor Family Collection we offered sixteen years ago. According to Track & Price, this is one of a mere six stars recorded for this series and district, and was last on the market in our 2014 Central States auction. Expect a protracted battle this afternoon to acquire this lovely star note which is one of the rarest in the series.

From the Tabacco Family Collection

Starting Bid: \$1,250

\$5 1928A Dallas FRN PMG 55 EPQ



21224 Fr. 1951-K \$5 1928A Federal Reserve Note. PMG About Uncirculated 55 EPQ.

An elusive note in any grade, especially in AU and above as we have never seen an uncirculated 1951-K up for public auction. This handsome example exhibits full paper originality through the third party holder. The inks are dark and the margins are ample all the way around. This pretty Dallas \$5 was last on the market in our 2009 FUN auction.

From the Tabacco Family Collection

Starting Bid: \$1,250



21226 Fr. 1955-G \$5 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

This is simply a beautiful note with excellent margins and embossing and rich, vibrant colors. It is one of just three pieces graded at this lofty level by PMG with none finer. In last year's Central States auction, we sold an identically graded example for \$1,800.

Starting Bid: \$750



21227 Solid Serial Number 33333333 Fr. 1994-L \$5 2009 Federal Reserve Note. PMG Superb Gem Unc 69 EPQ.

A near-perfect Big Head \$5 FRN from the San Francisco district that has a solid serial number of 33333333.

Starting Bid: \$1,000



21228 Fr. 2000-A \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A lovely Boston \$10, this piece is well margined with bright paper and vibrant ink colors.

From the Tabacco Family Collection

Starting Bid: \$750



21229 Fr. 2000-C★ \$10 1928 Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.

A bright, lightly circulated early small size FRN star, this offering is new to the census and exhibits great color and original surfaces. It is also one of the nicest replacements know for the district.

From the Tabacco Family Collection

Starting Bid: \$750



21230 Fr. 2000-E★ \$10 1928 Federal Reserve Star Note. PMG About Uncirculated 53 EPQ.

A lovely new entrant to the census of this very hard to find FRN star that has vibrant color and original surfaces. It also becomes the second finest of the now eight replacement notes reported. Last year, a PMG 35 EPQ example sold at auction for \$2,880.

From the Tabacco Family Collection

Starting Bid: \$1,250



21231 Fr. 2000-G \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Low four digit serial number 1700 graces the surface of this well preserved example of a tougher first issue small size FRN. PMG has graded just one note a single point finer than this pretty Chicago \$10.

From the Tabacco Family Collection

Starting Bid: \$750



21232 Fr. 2000-J \$10 1928 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

A crackling fresh and fully original example from the first series for the small size \$10 FRNs, this note has great color and strong embossing. Only one example, the Tom Flynn note in a 67 holder, is graded finer than this piece.

From the Tabacco Family Collection

Starting Bid: \$750



21233 Fr. 2000-J \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ★.

A very scarce Kansas City numbered district FRN, particularly at the Gem grade levels. PMG has seen a single 66 EPQ and one 67 EPQ. We sold the 67 EPQ for \$3,737.50 back in 2010. The 66 EPQ realized just under \$2,000 in our 2015 FUN sale. We recently sold a PCGS Gem New 66PPQ with a fancy serial number for over \$5,000. The last PMG Gem Unc 65 EPQ that we have sold brought \$1,175 in our 2013 Central States sale. The present example has earned the coveted PMG Star and it should show in the final price what effect that has on this piece.

Starting Bid: \$750



21236 Fr. 2001-A★ \$10 1928A Federal Reserve Star Note. PMG Very Fine 25.

This Boston star will become only the eighth example and the lowest serial number of that octet to be enumerated in T&P. This note has been off the market since Memphis 2004.

From the Tabacco Family Collection

Starting Bid: \$750

Rare Dallas \$10 FRN Star



21234 Fr. 2000-K★ \$10 1928 Federal Reserve Star Note. PCGS Very Fine 20.

One of the truly rare stars in this series, with offerings in any grade few and far between, this note is one of just four stars in the latest Track & Price census. It was last on the market in an auction in 2012. In our recent FUN auction, we sold a PMG Very Fine 20 example for \$3,120.

From the Tabacco Family Collection

Starting Bid: \$1,250



21237 Fr. 2001-C \$10 1928A Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.

An elusive Philadelphia district note from this better Gold on Demand issue. The last example we sold at this grade level brought \$1,645 in our 2017 FUN auction.

From the Tabacco Family Collection

Starting Bid: \$750

21235 Fr. 2001-A \$10 1928A Federal Reserve Note. PCGS Banknote Choice Unc 63.

A high grade example from this scarce Boston district issue that has only three CU pieces in the census, this well printed and embossed note exhibits some minor rust.

From the Tabacco Family Collection

Starting Bid: \$750

Scarce Philadelphia \$10 FRN Star First Public Offering Since 2012



21238 Fr. 2001-C★ \$10 1928A Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.

While eight stars are recorded in Track and Price for this series and district, this is the first of those eight to make a public appearance in almost ten years. Last on the market in a 2010 auction, it is one of the finer survivors, none of which are Uncirculated, and exhibits balanced margins, great color, and light, even wear.

From the Tabacco Family Collection

Starting Bid: \$1,500



21240 Fr. 2001-K \$10 1928A Federal Reserve Note. PCGS Banknote About Unc 55.

Your cataloguer heard over 40 years ago from a respected collector who was up there in years and collecting since the 1930s that there were not any Uncirculated 1928A Dallas Tens. That still holds true today as Track & Price does not list an example above 58 EPQ that has been auctioned by a bricks and mortar auction company. The two 64 examples listed by T&P are suspect for various reasons including their low prices realized and that there are not any 1928A Light Green Seal notes. Nonetheless, the \$10 in this lot is one of the best you can find on Dallas for this series and denomination.

From the Tabacco Family Collection

Starting Bid: \$1,500

Finest Known 1928A Cleveland Replacement \$10



21239 Fr. 2001-D★ \$10 1928A Federal Reserve Note. PCGS Banknote Choice About Unc 58.

We last offered this piece in 2006, where it topped \$2,000. It remains the finest known replacement for this Friedberg number, and by a wide margin. It is deeply inked with bold, white paper.

From the Tabacco Family Collection

Starting Bid: \$1,000

Gem Uncirculated 66 EPQ 1928A San Francisco \$10



21241 Fr. 2001-L \$10 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A nicely centered and pack fresh San Francisco \$10, this note features blazing ink colors. It is tied for the finest graded by PMG with just four other pieces, one of which, a serial number away from this offering, sold in our 2020 FUN auction for \$3,840.

From the Tabacco Family Collection

Starting Bid: \$1,750



21242 Changeover Pair Fr. 2005-I/Fr. 2006-I \$10 1934 Mule/1934A Federal Reserve Notes PMG Gem Uncirculated 66 EPQ.

Both notes of this well preserved Minneapolis changeover pair have earned the same 66 EPQ grade. Ten Dollar plates for both of these two series were on the presses at the same time in order to create this Gem pair.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$750



21243 Fr. 2050-E \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

More than three years have passed since we have had a \$20 Richmond enter one of our auctions in this state of preservation. Superb Gem quality that is exemplified in its near perfect centering and fully original surfaces are the attributes of this beautiful \$20 FRN that is tied for the finest graded by PMG.

Starting Bid: \$875



21244 Changeover Pair Fr. 2050-H/2051-H \$20 1928/1928A Federal Reserve Notes PCGS Very Fine 35; Extremely Fine 40PPQ.

Schwartz-Lindquist lists a single 1928/1928A \$20 changeover pair for all districts. An earlier different offering and our current offering raises the 1928/1928A changeover population to a meager three, with all being from St. Louis. The last example of this changeover pair to cross our auction block was this very pair, which realized a winning bid of \$4,560 in September, 2018. The Very Fine 35 note exhibits some staining.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$2,000



21245 Fr. 2050-J★ \$20 1928 Federal Reserve Star Note. PCGS Banknote Choice Unc 64.

A vibrant 1928 \$20 small size replacement note, only a meager nine examples are documented from this Kansas City district. Outside of this choice note, only three others maintain an Uncirculated grade. This piece made its last appearance with us all the way back in 2005. A more recent realization of a PMG 66 EPQ topped \$7,600.

From the Tabacco Family Collection

Starting Bid: \$1,000



21246 Fr. 2050-J★ \$20 1928 Federal Reserve Star Note. PMG Choice Uncirculated 63.

A bright, well printed example, this scarce Kansas City star is an unquestioned **Choice Uncirculated** note. Aside from a pair of Gems, it is the finest replacement note known for this series and district.

Starting Bid: \$875



21247 Fr. 2050-L \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

A hard-to-find note in high grade with the combined statistics of both major services showing that they have graded only one note between them a single point finer. Solid embossing and ideal centering are the hallmarks of this well preserved San Francisco \$20.

Starting Bid: \$750

PMG Gem 66 EPQ 1928A \$20 New York FRN Tied for the Finest Graded



21248 Fr. 2051-B \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A stunning example, this underrated and very scarce \$20 FRN from New York is one of only two pieces graded at this lofty level with none finer. The other known example fetched a strong \$6,325 in our 2009 FUN auction. The market has changed somewhat since those days, but this well margined, boldly printed New York \$20 should still spark plenty of interest.

From the Tabacco Family Collection

Starting Bid: \$1,500

21249 Fr. 2051-C★ \$20 1928A Federal Reserve Star Note. PMG Very Fine 20.

An elusive early \$20 FRN star, this piece hails from a popular district and is one of only five pieces in that census. Last on the auction block in 2012, this pleasing mid-grade replacement note has nice color.

From the Tabacco Family Collection

Starting Bid: \$750

21250 Fr. 2051-D★ \$20 1928A Federal Reserve Star Note. PMG Very Fine 25.

This is only the fifth example of this very rare \$20 FRN star to be reported. We have been fortunate enough to have handled all five of them. In our 2018 Long Beach auction, we sold another evenly circulated and problem free PMG Very Fine 25 example for \$2,280.

From the Tabacco Family Collection

Starting Bid: \$750



21251 Fr. 2051-G★ \$20 1928A Federal Reserve Star Note. PMG Very Fine 25.

This is one of only three examples of this excessively rare Chicago \$20 star that are reported, and only the second piece to cross the public auction block since 2007. It is an evenly circulated and well margined note with nice color and solid paper for the grade.

From the Tabacco Family Collection

Starting Bid: \$750

Finest Known 1928A Kansas City \$20



21252 Fr. 2051-J \$20 1928A Federal Reserve Note. PCGS Banknote Superb Gem Unc 68 PPQ.

A glorious example of this Kansas City \$20, this piece looks as nice as the day it came off the press, with great centering, color, and original paper surfaces. Not surprisingly, this lovely note is the sole finest graded for this series and district by any of the major services. While PCGS Banknote is in its beginning stages, a perusal of the PMG pop reports reveals that they have graded only one example at the 68 level for the entire 1928A series. That unique piece is from the Philadelphia district, a more available district than Kansas City, and it sold for \$3,840 in our last Long Beach auction. This is a great note for the ultimate Registry Set.

From the Tabacco Family Collection

Starting Bid: \$2,000

21253 Changeover Pair Plus Bookends Fr. 2055-B Late Finished Back Plate 204/2055-B Late Finished Back Plate Number 204/2055-B/2055-B \$20 1934A Federal Reserve Notes PCGS Very Choice New 64PPQ; Gem New 65PPQ; Very Choice New 64PPQ; Very Choice New 64PPQ.

The middle two notes constitute a changeover pair from a Late Finished Back Plate 204 example to a regular macro size back plate number \$20, which in this case is back plate number 365. They are preceded by another Late Finished Back Plate 204 piece and the final note of the quartet is a second regular macro size back plate number 365 note. Back plate 204 was begun on December 21, 1934, sat in the plate vault for almost 10 years, and was not finished until March 18, 1944. This chain of events caused by BEP frugality produced a back plate with a macro-sized back plate number. Back plate 204 should have had a micro back plate number since it was begun during the micro era. This is the first changeover pair with a Late Finished Back Plate 204 note that has been consigned to our auctions. All four notes are well preserved in this set that may be unique.

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$750



21254 Fr. 2058-E★ \$20 1934D Narrow Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.

A gorgeous example of this Narrow variety replacement note, this offering is a nicely centered piece that appears to have rolled off the press this morning. PMG has graded just one other note a single point finer than this well preserved star.

Starting Bid: \$750



21255 Ascending Ladder 12345678 Fr. 2082-G \$20 1995 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

Up ladder serial number 12345678 has been emblazoned on this Chicago \$20 FRN. It is well margined and pack fresh.

Starting Bid: \$750



21256 Solid Serial Number 55555555 Fr. 2089-B \$20 2004 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely example, this modern \$20 FRN features all 5's in its serial number.

Starting Bid: \$750

21257 Low Serial Numbers 5 and 6 Fr. 2094-K \$20 2006 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ.

A pack fresh pair of modern Dallas \$20s with one example sporting low serial number IK00000005B while the other has single-digit number IK0000006B. (Total: 2 notes)

Starting Bid: \$750

21258 Two-Digit Up Ladder Serials Fr. 2094-K \$20 2006 Federal Reserve Notes. Seven Examples. PMG Graded.

Up ladder serial numbers in this lot are 00000012, 34, 45, 56, 67, 78, and 89. Serials 12 and 34 grade **Gem Uncirculated 66 EPQ**. Serials 00000045, 56, 67, and 78 grade **Gem Uncirculated 65 EPQ**. The serial 89 note earned a grade of **Choice Uncirculated 64 EPQ**. (Total: 7 notes)

Starting Bid: \$625

21259 Low Repeating Digit Serials Fr. 2094-K \$20 2006 Federal Reserve Notes. Nine Examples. PMG Graded.

Serial numbers 00000011, 22, and 33 grade **Gem Uncirculated 66 EPQ**. Serials 44, 55, 66, 77, 88, and 99 grade **Gem Uncirculated 65 EPQ**. Flippers in this grouping are 66 and 99. (Total: 9 notes)

Starting Bid: \$625

21260 Multiples of Tens with Low Serials Fr. 2094-K \$20 2006 Federal Reserve Notes. Ten Examples. PMG Graded.

Serials 00000010, 20, 30, 40, and 50 grade **Gem Uncirculated 66 EPQ**. Serials 60, 70, 80, and 90 grade **Gem Uncirculated 65 EPQ**. Serial number 100 clocks in at **Choice Uncirculated 64 EPQ**. Flippers in this lot are 60 and 90. (Total: 10 notes)

Starting Bid: \$625

21261 Low Serial Number 3 and 4 Fr. 2094-K \$20 2006 Federal Reserve Notes. PMG Graded Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ.

Low single-digit serial numbers IK00000003B and IK0000004B are found on this two well printed Big Head \$20s. (Total: 2 notes)

Starting Bid: \$750

21262 Single-Digit Serials 7; 8; 9 Fr. 2094-K \$20 2006 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ.

A trio of well preserved Dallas block IK-B \$20s with broad margins and low serials 00000007, 00000008, and 00000009. (Total: 3 notes)

Starting Bid: \$625

21263 Two-Digit Down Ladder Serials Fr. 2094-K \$20 2006 Federal Reserve Notes. Eight Examples. PMG Graded.

Down ladder serial numbers in this lot are 00000021, 32, 43, 54, 65, 76, 87, and 98. Serials 21, 32, and 54 grade **Gem Uncirculated 66 EPQ**. Serials 00000043, 65, 76, and 87 grade **Gem Uncirculated 65 EPQ**. Serial 98 weighs in at **Choice Uncirculated 64 EPQ**. The third party grade matches the serial number for the serial 65 note. (Total: 8 notes)

Starting Bid: \$625



21264 Fr. 2100-A \$50 1928 Federal Reserve Note. PMG Choice About Unc 58.

The Boston district \$50 is the key to completing a set of 1928 \$50s, as it is by far the most difficult to find in any grade, and especially in top condition. Although graded Choice AU, this note has the looks of a higher grade. Dark inks and white paper round out the description for this charming Boston \$50.

From the Tabacco Family Collection

Starting Bid: \$750

Finest Known 1928 Philadelphia \$50 FRN



21265 Fr. 2100-C \$50 1928 Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.

A most pleasing note which sits atop the population charts as the finest known example from either service, this example is nicely centered and the inks appear to have been applied yesterday. This beauty was last auctioned off with us during the 2014 Central States Signature Auction where it brought a grand total of \$4,406.

From the Tabacco Family Collection

Starting Bid: \$2,000



21266 Fr. 2100-C★ \$50 1928 Federal Reserve Star Note. PMG About Uncirculated 50.

An extremely scarce replacement note, this type had a print run of just 48,000 notes. This is one of the finest survivors in terms of wear, but it does have some light staining.

From the Tabacco Family Collection

Starting Bid: \$750



21267 Fr. 2100-E★ \$50 1928 Federal Reserve Star Note. PCGS Banknote Choice XF 45 PPQ.

A downright rare \$50 FRN star, this piece is only the sixth replacement note to be recorded for this series and district. Surprisingly, three of the other known examples all grade at least Choice CU and have sold in the past for at least high four-figure prices. The lightly circulated and fully original \$50 provides an opportunity for a collector to acquire this tough star for a more modest price.

From the Tabacco Family Collection

Starting Bid: \$750



21268 Fr. 2100-F★ \$50 1928 Federal Reserve Note. PMG Choice Very Fine 35.

An exceedingly scarce star with only 24,000 replacement notes issued for the district, this offering is just the eighth example to be reported. Unlike many of the other known pieces, it exhibits just light, even wear with no flaws whatsoever.

From the Tabacco Family Collection

Starting Bid: \$750

Excessively Rare 1928 Minneapolis District \$50 Star



21269 Fr. 2100-I★ \$50 1928 Federal Reserve Star Note. PCGS Banknote Fine 12.

An elusive star note made all the more interesting since it hails from the well-collected Minneapolis district. It is just one of a mere four star notes for the district and series. It has seen its share of circulation, but retains solid paper for the grade. In our 2017 Central States auction, we sold a PMG Very Fine 25 Net example for over \$3,500.

From the Tabacco Family Collection

Starting Bid: \$1,500

21270 Fr. 2101-B; C \$10 1928A Federal Reserve Notes. PCGS Banknote Gem Unc 66 PPQ; Choice AU 58 PPQ.

A well printed and nicely embossed pair of \$10 FRNs from a scarcer numeric district series. The Philadelphia note shows minor handling. However, the New York example is tied for the finest graded by PMG for the series and district. In 2013, we sold a PCGS 66PPQ Fr. 2101-B alone for over \$3,000.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,000



21271 Fr. 2101-G★ \$50 1928A Federal Reserve Star Note. PMG Very Fine 30.

A very scarce star note, of which the latest census traces just six other examples known. This moderately circulated and well printed replacement note is making its first public appearance since our September 2006 auction.

From the Tabacco Family Collection

Starting Bid: \$1,250

21272 Changeover Pair Fr. 2102-J/Fr. 2103-J \$50 1934/1934A Mule Federal Reserve Notes PMG Choice Uncirculated 64 EPQ; Choice Uncirculated 63 EPQ.

A nicely preserved pair of these scarce \$50 changeover notes. It is one of five of these pairs listed in the Schwartz-Lindquist reference for this district.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$625



21273 Reverse Changeover Pair Fr. 2103-K/2102-K \$50 1934A Mule/1934 Federal Reserve Notes PCGS Very Choice New 64PPQ.

This pair is the only known listing for a reverse changeover pair from the Dallas district in the Schwartz-Lindquist reference. The last time this pair was at auction was in January, 2008 where they sold for \$3,735.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,750



21274 Fr. 2112-B★ \$50 1950E Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.

A lovely example of this \$50 FRN star, this piece is the sole finest graded by PMG for this serial and district. This flashy replacement note features ideal centering and blazing ink colors.

Starting Bid: \$750



21275 Fr. 2150-A \$100 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.

A nice example, this Boston \$100 remains quite elusive at this grade level and beyond. This is a well preserved note that just needs better centering for the full Gem grade.

From the Tabacco Family Collection

Starting Bid: \$750

21276 Fr. 2150-A \$100 1928 Federal Reserve Note. PCGS Banknote Choice Unc 64.

This is a bright, well printed example of this scarcer numeric district Boston \$100 that just has a small edge tear.

From the Tabacco Family Collection

Starting Bid: \$500



21277 Fr. 2150-B \$100 1928 Federal Reserve Note. PCGS Choice Unc 64 PPQ.

Impeccable embossing is noted on this bright and well margined \$100. In our 2017 Central States Signature Auction, another PCGS 64PPQ example that is only two digits below realized \$4,230. There are only a total of eight Uncirculated examples extant according to the Track & Price census. This higher grade rarity is not to be passed up by the small size specialist.

From the Tabacco Family Collection

Starting Bid: \$2,000

High Grade New York \$100 FRN Star Finest of Eight Known



21278 Fr. 2150-B★ \$100 1928 Federal Reserve Star Note. PMG About Uncirculated 55 EPQ.

An attractive and very bright \$100 FRN star, this piece is the finest of eight reported for this series and district. It traces its provenance back to our sale of the Taylor Family collection in February of 2005. It has the appearance of a fully Uncirculated note within its third party holder, and in fact, was once called CU by an off-brand grading service. A lovely high denomination star for the small size specialist.

From the Tabacco Family Collection

Starting Bid: \$1,000

21279 Fr. 2150-C \$100 1928 Federal Reserve Note. PCGS Banknote Choice Unc 63 PPQ.

Numeric district Philadelphia \$100 FRNs cannot be considered anything but common in new condition. This is a well printed and embossed example with ample margins all around.

From the Tabacco Family Collection

Starting Bid: \$500

21280 Fr. 2150-C★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 30.

This mid-grade \$100 Star has evenly circulated surfaces and solid paper. It is housed in a problem free holder and has a boldly printed overprint. It was last on the market in our sale of the Taylor Family collection in 2005.

From the Tabacco Family Collection

Starting Bid: \$500

21281 Fr. 2150-D★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 30.

This is one of just nine examples of this very scarce \$100 FRN star reported. It last crossed the auction block in our sale of the Taylor Family collection in 2005. It displays even wear, solid paper, and a bold green overprint.

From the Tabacco Family Collection

Starting Bid: \$625



21282 Fr. 2150-E★ \$100 1928 Federal Reserve Note. PMG Very Fine 30.

A wholesome and bright note, this piece represents a much more challenging district. Only a paltry six examples of this rare star from the district of Richmond are reported according to the Track & Price Census. Going back through over twenty years of our archives, we have only auctioned four notes of this kind, with this piece making its first appearance with us.

From the Tabacco Family Collection

Starting Bid: \$1,250



21283 Fr. 2150-F \$100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A scarce note in the higher grades, this one has nice margins and centering as well as good color. PMG has not graded any examples finer than this pretty Atlanta \$100. Moreover, PMG has not graded a single Series 1928 \$100 in Superb from any of the districts. If not considered for the district, one can be assured this is a prime example for even the finest of small size type sets.

From the Tabacco Family Collection

Starting Bid: \$875



21284 Fr. 2150-F★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 25.

A wholesome and bright example, this very tough Atlanta \$100 star is one of just five pieces in the census. A nice replacement note, this piece represents a more challenging district. It's another rare star note that our consignor obtained out of our sale of the Taylor Family collection in 2005.

From the Tabacco Family Collection

Starting Bid: \$875



21285 Fr. 2150-G \$100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely note displaying great color and complete originality. Neither PCGS nor PMG has seen a higher graded example. In our recent FUN auction, an identically graded example just a dozen serial numbers away from this piece sold for \$3,000.

From the Tabacco Family Collection

Starting Bid: \$1,000

21286 Fr. 2150-G★ \$100 1928 Federal Reserve Note. PMG About Uncirculated 55.

A pleasing \$100 FRN star from the Chicago district boasting bold color and problem free surfaces.

From the Tabacco Family Collection

Starting Bid: \$500



21287 Fr. 2150-I★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 30.

A rare \$100 FRN star, with only a half dozen pieces in the census, this evenly circulated and solid replacement note has maintained its bold green overprint. The offering is newly reported and crossing the auction block for the first time. In our 2018 FUN auction, we sold a PMG Very Fine 25 example for \$4,080.

From the Tabacco Family Collection

Starting Bid: \$1,500



21290 Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.

This is the key district in the 1928 series, with a print run of only 80,140 pieces, few of which are the equal of this example. Back in 2018 we last sold a PCGS 65PPQ for \$4,680.00. This stunning note which has resided in this collection should realize close to this figure.

From the Tabacco Family Collection

Starting Bid: \$1,750



21288 Fr. 2150-J \$100 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A stunning Kansas City \$100 with perfect embossing and well nigh dead-on centering. This is one of only five examples from the Kansas City district to have garnered the grade of Gem Uncirculated 66 EPQ from PMG (with none higher).

Starting Bid: \$1,500



21291 Fr. 2151-H★ \$100 1928A Light Green Seal Federal Reserve Star Note. PMG Very Fine 25.

A pleasant, moderately circulated \$100 replacement note from the St. Louis district. There are some minor repairs, according to PMG, but nothing at all distracting. Only four examples are currently reported, including this piece which we last offered in our 2006 Central States auction.

From the Tabacco Family Collection

Starting Bid: \$1,250

Newly Reported 1928 \$100 FRN Star with Low Serial Number 5



21289 Fr. 2150-J★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 25.

An exceptionally rare star, this is just the sixth piece to be reported for this series and district, of those six none has graded above Very Fine. Not only does this replacement note display even wear and nice color for the grade, it is also blessed with low single-digit serial number J00000005★.

Starting Bid: \$2,000



21292 Fr. 2151-J \$100 1928A Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

A most pleasing example for this district, this piece is a touch nicer than the example below. High grade Kansas City survivors for this series are certainly not the norm.

From the Tabacco Family Collection

Starting Bid: \$875



21293 Fr. 2151-J \$100 1928A Federal Reserve Note. PCGS Gem New 65PPQ.

A pleasing Kansas City district C-note that exhibits great centering and strict originality.

From the Tabacco Family Collection

Starting Bid: \$750



21294 Fr. 2151-K \$100 1928A Federal Reserve Note PCGS Banknote Choice Unc 63.

A very scarce Dallas \$100, examples are rarely seen in Uncirculated grades. The last Uncirculated note was a PCGS 62PPQ that was offered way back in 2013 and sold for \$1880.

From the Tabacco Family Collection

Starting Bid: \$750

21295 Fr. 2152-B★ \$100 1934 Light Green Seal Federal Reserve Star Note. PMG Extremely Fine 40 EPQ.

A well printed and original example of this \$100 light green seal star. PMG has graded just two pieces finer than this replacement note and none have reached the Uncirculated grade.

From the Tabacco Family Collection

Starting Bid: \$500

Rare 1934/1934A Cleveland \$100 FRN Changeover Pair



21296 Changeover Pair Fr. 2152-D/2153-D \$100 1934/1934A Mule Federal Reserve Notes PMG Choice Uncirculated 63 EPQ; Choice Uncirculated 64 EPQ.

One of only two changeover pairs recorded for this series and district, this set was last on the market in our 2006 FUN auction. Each note is crackling fresh with great color and original surfaces.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,000



21297 Fr. 2152-D★ \$100 1934 Light Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 63.

A well margined light green seal Cleveland \$100 star, with deep, original embossing and bold colors. While PMG did not assign their EPQ designation to this pretty replacement note, they did the comment "Great Embossing" to their holder.

From the Tabacco Family Collection

Starting Bid: \$875

High Grade Richmond \$100 FRN Star



21298 Fr. 2152-E★ \$100 1934 Dark Green Seal Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.

A lovely example of this scarce Richmond star, this is the first Uncirculated replacement note to be publicly offered for this series and district. It displays great color and ideal paper surfaces.

From the Tabacco Family Collection

Starting Bid: \$750



21300 Fr. 2152-F★ \$100 1934 Light Green Seal Federal Reserve Star Note. PMG Very Fine 30.

Nineteen stars are spread amongst both light and dark seal color varieties. This LGS example is evenly circulated and a nice representative for the grade.

From the Tabacco Family Collection

Starting Bid: \$750



21299 Changeover Pair Fr. 2152-F/2153-F \$100 1934/1934A Mule Federal Reserve Notes PCGS Extremely Fine 45PPQ.

A rare changeover pair from the Atlanta district. The tenth and latest Schwartz-Lindquist reference lists only one \$100 Atlanta district 1934 to 1934A changeover pair, and no Atlanta 1934 to 1934A mule changeover pairs. Both notes are attractive with light bends rather than any evidence of real circulation.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,500



21301 Fr. 2152-I★ \$100 1934 Light Green Seal Federal Reserve Star Note. PCGS Banknote About Unc 55 PPQ.

A bright and original \$100 FRN star, this is the finest known for the light green seal variety. The lime green overprint contrasts nicely with the bright, white paper of this very lightly handled example. Two years ago, we sold a replacement note in the same grade representing the commoner dark green seal variety for \$1,440.

From the Tabacco Family Collection

Starting Bid: \$875



21302 Reverse Changeover Pair Fr. 2153-F/Fr. 2152-F \$100 1934A/1934 Federal Reserve Notes PCGS Choice About New 58PPQ; Choice About New 55PPQ.

A very rare reverse changeover pair which is unlisted for the Atlanta district in the Schwartz-Lindquist reference. Both notes are lovely, with only a bend or two removing each from the Gem class. The pair was last seen at auction in January, 2012 where it sold for \$4,313.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,850



21303 Reverse Changeover Pair Fr. 2153-I/Fr. 2152-I \$100 1934A Mule/1934 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.

Minneapolis is not listed in the Schwartz-Lindquist reference as a known district for either changeovers or reverse changeovers in the \$100 denomination. These two notes are evenly matched for grade with the 1934A mule earning a higher grade by one grade point.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,500

21304 Changeover Pair Fr. 2152-L/Fr. 2153-L \$100 1934/1934A Mule Federal Reserve Notes. PMG Choice About Unc 58.

These two notes are the only non-reverse changeover pair from the San Francisco district for the \$100 FRN denomination. The Schwartz-Lindquist 10th edition lists only one other instance from this district, in which it is a reverse changeover pair. The two examples were last auctioned in a consecutive run of 5 notes during our 2013 Long Beach Signature Auction. Both notes share the back plate number of 93, while the face plate number on the 1934 is 2 and the 1934A is 5, resulting in a non-mule to mule pair.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$600

21305 Fifteen Consecutive \$100 Federal Reserve Notes Containing Two Different Reverse Changeover Pairs.

Fr. 2153-L \$100 1934A (2) PCGS Banknote Choice Unc 64 PPQ; 63 PPQ;

Fr. 2153-L \$100 1934A Mule (6) PCGS Banknote Choice Unc 64 PPQ; 63 PPQ (4); Uncirculated 62 PPQ;

Fr. 2152-L \$100 1934 (7) PCGS Banknote Choice Unc 63 PPQ (4); Uncirculated 62 PPQ (2); Choice AU 58 PPQ;

An exciting 15 note run with a 1934A/1934A mule reverse changeover pair and a 1934A mule/1934 reverse changeover pair. The above listed order is the sequence the notes are found in this grouping. The Schwartz-Lindquist 10th edition lists only one San Francisco reverse changeover pair and not a single San Francisco changeover pair for the \$100 FRN denomination. The first two notes in this lot have macro back plate number 118 and the other thirteen notes have micro back plate number 91. Twelve of these notes comprise two cut half sheets of notes with plate letters G through L. It must be pointed out for cataloging accuracy that the final note has a small paper inclusion to the immediate left of the district seal.

From the Tabacco Family Collection (Total: 15 notes)

Starting Bid: \$1,750



21306 Reverse Changeover Pair Fr. 2155-F/2154-F \$100 1934C/1934B Federal Reserve Notes PMG Gem Uncirculated 65 EPQ; Choice Uncirculated 63 EPQ.

Embossing and natural paper wave highlight this pack fresh reverse changeover pair that is one of just six pairs listed in the Schwartz-Lindquist reference.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$750

21307 **Changeover Pair Fr. 2155-G/Fr. 2156-G \$100 1934C Mule/1934D Mule Federal Reserve Notes. PCGS Banknote Choice Unc 64 PPQ; Gem Unc 66 PPQ.**

This changeover pair from the New England Changeover Collection is one of only two examples of this changeover known. The other is also offered here this evening.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$750



21308 **Changeover Pair Fr. 2155-G/2156-G \$100 1934C/1934D Federal Reserve Notes PMG About Uncirculated 55 EPQ; Choice Uncirculated 63 EPQ.**

An attractive changeover pair, this set is one of only two known with this series combination.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$750



21309 **Reverse Changeover Pair Fr. 2155-H/Fr. 2154-H \$100 1934C/1934B Federal Reserve Notes PMG Gem Uncirculated 65 EPQ; Choice Uncirculated 64 EPQ.**

A well printed and pack fresh reverse changeover pair that is not one of the handful of reported pairs listed in the last edition of the Schwartz-Lindquist reference.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$750

Serial 22222222 \$100 2017A FRN



21310 **Solid 2 Serial Fr. 2189-F \$100 2017A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

Serial number 22222222 adorns this broad margined Atlanta \$100 that has been well taken care of. The last solid 2 serial number that we offered on a \$100 was a Fr. 2178-E grading PMG 66 EPQ★ that realized \$4,320 in our 2019 Long Beach auction.

Starting Bid: \$1,750



21311 Binary-Radar-Rotator Serial Number 10000001 Fr. 2189-K \$100 2017A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

We have auctioned very few examples of serial 10000001 notes across all denominations. This modern Big Head \$100 is nicely centered and deeply embossed.

Starting Bid: \$750

21312 Fr. 2200-F \$500 1928 Federal Reserve Note. PMG Very Fine 25.

A mid-grade example from a popular district, this piece represents a tougher series for this high denomination note. PMG commented about minor repairs.

Starting Bid: \$750



21313 Fr. 2200-G \$500 1928 Federal Reserve Note. PMG Very Fine 30.

A deep forest green overprint dominates the look of this lightly handled early FRN.

Starting Bid: \$750



21314 Fr. 2201-A \$500 1934 Federal Reserve Note. PCGS Choice About New 58.

An attractive Boston \$500, this note shows ample margins, ideal color, and no real evidence of circulation.

Starting Bid: \$1,250

21315 Fr. 2201-B \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

An evenly circulated New York four digit serial number LGS \$500, this offering resides in a PMG comment free holder. We had one other PMG comment free example cross our auction block in 2020. It realized \$1,110 in January, 2020. In today's market expect a much higher realization.

Starting Bid: \$750

21316 Fr. 2201-D \$500 1934 Federal Reserve Note. PMG Very Fine 30.

A problem free \$500 which is perfect for the grade.

Starting Bid: \$750

Gem Richmond District 1934 \$500



21317 Fr. 2201-E \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

One of the nicest Richmond district notes we have offered in some time, this note is crackling fresh with boldly printed details and strong originality showing through the holder.

Starting Bid: \$1,750



21318 Fr. 2201-E \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 50.

Low four-digit serial number 1169 appears on this well margined and nicely margined LGS \$500 from the Richmond district. PMG has added a comment about lightening of some minor rust stains.

Starting Bid: \$750

21319 Fr. 2201-F \$500 1934 Light Green Seal Federal Reserve Note. PCGS Very Fine 30.

A tougher Light Green Seal example from the less often seen Atlanta district. High denominations are in great demand, particularly in attractive, problem free condition.

Starting Bid: \$750



21320 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG About Uncirculated 53 EPQ.

A pretty high denomination note from the Chicago district, this piece comes close to a full uncirculated grade. The note shows full embossing and bright paper.

Starting Bid: \$1,000

21321 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Extremely Fine 40.

The folds are light on this well margined and boldly printed Chicago \$500.

Starting Bid: \$750

21322 Fr. 2201-G \$500 1934 Light Green Seal Federal Reserve Note. PCGS Very Fine 35.

An attractively centered Light Green Seal high denomination example, this piece is utterly problem free for the grade.

Starting Bid: \$750



21323 Fr. 2201-G★ \$500 1934 Federal Reserve Star Note. PCGS Banknote Very Fine 30 Details.

This is a pleasing note that is a good representative for the collector searching for a type \$500 star. It bears low serial number G00000206★ with just some small multiple repairs visible.

Starting Bid: \$1,750



21324 Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS Banknote Choice Unc 63.

A lovely, and well printed New York \$500. Interestingly, only a single Gem has been offered over the last two years.

From the Tabacco Family Collection

Starting Bid: \$1,000



21325 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.

Bold inks, strong embossing and bright paper highlight this lightly used New York district \$500.

Starting Bid: \$1,250



21326 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 55.

A nice example, this Chicago \$500 saw only limited circulation. A small tear is visible in the top margin.

Starting Bid: \$875



21327 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.

Serial number and Treasury Seal embossing are easily seen through the third-party holder of this lightly circulated Chicago \$500.

Starting Bid: \$800

21328 Fr. 2202-G \$500 1934A Federal Reserve Note. PCGS Banknote Choice VF 35.

A pleasing Chicago district \$500, this note is brightly overprinted and features just light, even wear.

Starting Bid: \$750

21329 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Very Fine 30.

A pleasing note that exhibits typical circulation for the assigned grade.

Starting Bid: \$750

21330 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Very Fine 30.

An evenly circulated note from the Chicago district that remains problem-free.

Starting Bid: \$750

21331 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Very Fine 25.

A typically encountered note from the Chicago district that faces up nicely.

Starting Bid: \$750



21332 Fr. 2202-H \$500 1934A Federal Reserve Note. PMG Choice About Unc 58.

A well margined I plate letter example with a paper guide line marker in the lower right corner. We turn the note over and see embossing of the Treasury Seal, the serial numbers, and the district seal.

Starting Bid: \$1,000



21333 Fr. 2210-G \$1,000 1928 Federal Reserve Note. PMG Very Fine 25.

A problem-free Chicago district note, this example still exhibits some embossing of the seal and serial number on the back. The EPQ designation was likely not awarded due to some more than average soiling on the back. Still a nice mid-grade evenly circulated note.

Starting Bid: \$1,250

21334 Fr. 2210-J \$1,000 1928 Light Green Seal Federal Reserve Note. PMG Very Fine 25.

An evenly circulated and well margined example of the scarcer Light Green Seal variety, this piece has nice color and solid paper.

Starting Bid: \$1,000

21335 Fr. 2211-A \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

Some paperclip rust is noticed on this lightly handled note bearing partial descending ladder serial number A00001615A.

Starting Bid: \$1,250



21336 Fr. 2211-A \$1,000 1934 Federal Reserve Note. PMG Very Fine 30.

A five digit radar serial number of A00022922A is noticed on this evenly circulated Boston note.

Starting Bid: \$1,250



21337 Fr. 2211-C \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

Honest, even wear is seen on this Philadelphia district note that maintains a bright lime-green overprint.

Starting Bid: \$1,250

21338 Fr. 2211-D \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

A small tear that extends a bit into the design is seen on this evenly circulated Cleveland district note.

Starting Bid: \$1,250

21339 Fr. 2211-D \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

Despite the presence of pinholes and tears this Cleveland district note still faces up nicely.

Starting Bid: \$1,250

21340 Fr. 2211-E \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

Some paperclip rust is seen along the left side of this Richmond district LGS note.

Starting Bid: \$1,250

21341 Fr. 2211-F \$1,000 1934 Mule Federal Reserve Note. PMG Very Fine 25.

A problem-free and fully margined Atlanta \$1000 Federal Reserve Note, this example retains a sharp green overprint.

Starting Bid: \$1,000



21342 Fr. 2211-G \$1,000 1934 Mule Federal Reserve Note. PMG About Uncirculated 50.

Light circulation is seen on this better variety from the Chicago district.

Starting Bid: \$2,000



21343 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PMG Extremely Fine 40.

A small tear is noticed at lower right extending a bit into the design.

Starting Bid: \$1,500



21344 Fr. 2211-G \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.

Honest wear and bright overprints grace this pleasing Chicago district note bearing a nifty four digit serial number.

Starting Bid: \$1,500



21345 Fr. 2211-G \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.

Bright color is noticed on this \$1,000 Chicago FRN with even circulation.

Starting Bid: \$1,500

21346 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PMG Choice Very Fine 35.

A small ink annotation on the left side does not distract too much from the overall eye appeal this note possesses.

Starting Bid: \$1,250



21347 Fr. 2211-G \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

Low four-digit serial number 8962 graces this moderately circulated LGS \$1000 from the Chicago district. This piece displays nice color and just light, even wear.

Starting Bid: \$1,125



21348 Low Serial Number 384 Fr. 2211-G \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.

Great color is displayed by this Chicago district bearing an always desirable three digit serial number.

Starting Bid: \$1,500

21349 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PMG Very Fine 30.

Great color is noticed on this Dark Green Seal Chicago district high denomination example.

Starting Bid: \$1,250



21350 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PMG Very Fine 30.

A pleasing high denomination note exhibiting solid margins awaits one lucky bidder.

Starting Bid: \$1,000

21351 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PMG Very Fine 30.

A small spot is noticed in the bottom margin of this otherwise handsome note bearing a neat serial number G00141514A.

Starting Bid: \$1,000

21352 Fr. 2211-G \$1,000 1934 Mule Federal Reserve Note. PMG Very Fine 30.

A nice mid-grade example from this great offering of high denominations that have been off the market for many years.

Starting Bid: \$1,000

21353 Fr. 2211-G \$1,000 1934 Mule Federal Reserve Note. PMG Very Fine 30.

A tear is noticed in the top margin of this deeply inked \$1,000 FRN.

Starting Bid: \$1,000

21354 Fr. 2211-G \$1,000 1934 Mule Federal Reserve Note. PMG Very Fine 25.

A decent mid-grade Chicago \$1,000 with good color and just honest wear.

Starting Bid: \$1,000

21355 Fr. 2211-G \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 20.

Typical circulation is noticed on this Chicago district note that has survived intact.

Starting Bid: \$1,000



21356 Fr. 2211-G★ \$1,000 1934 Federal Reserve Star Note. PCGS Banknote Very Fine 25 Details.

A mid-grade \$1,000 FRN star for the collector looking for an example for type. This moderately circulated piece has a repaired edge split at top center.

Starting Bid: \$1,500



21357 Fr. 2211-H \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Banknote Choice AU 58.

A lovely and desirable St. Louis Light Green Seal \$1,000 FRN, this note is bordered by four generous margins and sharp corners. Why PCGS Banknote chose not to award this vibrant Fed a full Uncirculated grade is unknown to this cataloger, even after close examination.

Starting Bid: \$1,750



21358 Fr. 2211-J \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 25.

A nicely margined and evenly circulated Kansas City \$1,000 with a bold lime green overprint.

Starting Bid: \$1,000



21359 Fr. 2211-K \$1,000 1934 Federal Reserve Note. PMG About Uncirculated 55.

High denominations have been on fire for the past year, and this bright and nicely centered Dallas district example is likely to be no exception. PMG mentions minor repairs, likely pointing to a miniscule repaired split at the top margin that affects nothing.

Starting Bid: \$1,500



21360 Fr. 2211-L \$1,000 1934 Federal Reserve Note. PMG Choice Very Fine 35.

Great centering and problem free surfaces are some of the highlights of this San Francisco district note.

Starting Bid: \$1,250



21361 Fr. 2211-L \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Very Fine 35.

Great color is noticed on this lightly circulated San Francisco district note bearing the ever popular lime-green overprint.

Starting Bid: \$1,500

21362 Fr. 2212-B \$1,000 1934A Mule Federal Reserve Note. PMG Very Fine 30.

A small spot of teller stamp ink is seen on the back of this nicely centered New York district note.

Starting Bid: \$1,125

21363 Fr. 2212-B \$1,000 1934A Federal Reserve Note. PMG Very Fine 30.

Some minor rust and pinholes are the only distractions noticed on this popular type.

Starting Bid: \$1,000

21364 Fr. 2212-D \$1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35.

Some small margin tears have been reported on this Cleveland district note.

Starting Bid: \$1,250



21365 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Banknote Choice About Unc 58.

A lovely piece with a hint of a bend preventing a higher grade.

From the Tabacco Family Collection

Starting Bid: \$1,500



21366 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Banknote About Unc 55.

Ideal color is an attribute of this lightly handled Chicago \$1,000 that is also well margined on both face and back.

Starting Bid: \$1,750



21367 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 50 EPQ.

A lightly handled example exhibiting bold inks and strong punch through embossing.

Starting Bid: \$1,750



21368 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 50.

The values for notes in this grade have increased sharply in the last few months. It is well printed and exhibits the slightest of handling.

Starting Bid: \$1,750



21369 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.

Light handling is seen on this pleasing note that is nicely centered.

Starting Bid: \$1,500



21370 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.

A pleasing note that faces up nicely in the holder, this example has the appearance of a higher grade.

Starting Bid: \$1,500



21371 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.

Bright inks are noticed on this note that is nicely centered and well margined.

Starting Bid: \$1,500



21374 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Extremely Fine 40.

A lovely Chicago district high denomination note that is boldly inked and displays bright paper.

Starting Bid: \$1,250



21375 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35.

Some minor staining is noticed on this Chicago district \$1000 high denomination.

Starting Bid: \$1,125

21376 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35.

The surfaces are still strong on this example that likely spent some time as vault cash.

Starting Bid: \$1,125

21372 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.

Strict originality is seen on this pleasing and boldly inked Chicago district high denomination.

Starting Bid: \$1,500



21373 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Extremely Fine 40.

A nifty note that is lightly handled and exhibits great color.

Starting Bid: \$1,250



21377 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Very Fine 30 EPQ.

Plenty of originality remains visible on this evenly circulated note.

Starting Bid: \$1,000

21378 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Very Fine 30.

No problems are noticed on this lightly handled note.

Starting Bid: \$1,000

21379 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Very Fine 30.

A lightly handled note, this piece will be a welcome addition to the next collection it enters.

Starting Bid: \$1,000

21380 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Very Fine 30.

A triple seven serial number ending is noticed on this evenly circulated Chicago district \$1,000 FRN.

Starting Bid: \$1,000

21381 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Very Fine 25.

An evenly circulated and problem free Chicago \$1,000 with solid paper for the grade.

Starting Bid: \$1,000



21382 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 50.

A total of 36,600 1934A \$1,000s were printed and issued through the San Francisco Federal Reserve Bank. The note retained great color but does have minor edge abrasions. Rounded corners are mentioned by PMG.

Starting Bid: \$1,000

WORLD WAR II EMERGENCY NOTES

21383 Fr. 2300 \$1 1935A Hawaii Silver Certificates. PCGS Banknote Superb Gem UNC 67 PPQ;

Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Banknote Superb Gem UNC 67 PPQ.

Both Superb Gem examples in this lot exhibit great colors and ideal margins. (Total: 2 notes)

Starting Bid: \$1,000



21384 Fr. 2300★ \$1 1935A Hawaii Silver Certificate Star. PMG Choice Uncirculated 64 EPQ.

A wonderful Hawaii \$1 replacement, this note blends good color and strict originality. Its face certainly has enough centering for the Gem grade while the back is centered a touch high.

From the Tabacco Family Collection

Starting Bid: \$750

21385 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Notes. Three Consecutive Examples. PMG Choice Uncirculated 64 EPQ.

All three of these near-Gem Hawaii \$5s exhibit embossing on the face due to the printing of the large "HAWAII" on the back of this World War II emergency trio. (Total: 3 notes)

Starting Bid: \$750

21386 Fr. 2301★ \$5 1934 Mule Hawaii Federal Reserve Star Note. PMG Very Fine 25.

A mule star variety, this colorful \$5 Hawaii replacement note exhibits even circulation, but does have some light staining.

From the Tabacco Family Collection

Starting Bid: \$625



21387 Fr. 2304 \$20 1934 Mule Hawaii Federal Reserve Note. PMG Choice Uncirculated 63.

A rare note in Uncirculated, this example sports ideal color plus embossing of the large "HAWAII" on the back. Only its centering precludes consideration of an even higher grade.

Starting Bid: \$1,000



21388 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Excellent margins and centering, nice original paper surfaces, darkly inked design features, and embossing all contribute to this lovely example's assigned grade.

Starting Bid: \$875



21389 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An attractive Hawaii \$20 with great margins leaving little room for improvement, this note also displays original paper surfaces that include embossing. A none too common grade for a very popular issue.

Starting Bid: \$750

21390 Fr. 2305 \$20 1934A Mule Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A much scarcer Mule variety, this example features the micro back plate number 310. Over the years, we have offered far fewer Mules of this number than non-Mules, and this fact is reflected in the prices realized. The note's inks and paper remain bright and fresh. This piece is only held back from a Gem grade by its centering.

From the Tabacco Family Collection

Starting Bid: \$625

21391 Fr. 2306★ \$1 1935A North Africa Silver Certificate Star. PMG Choice Uncirculated 64.

A bright and vividly inked North Africa \$1 replacement note, this piece displays traces of original embossing.

From the Tabacco Family Collection

Starting Bid: \$500

GOLD CERTIFICATES



21392 Fr. 2400 \$10 1928 Gold Certificate. PCGS Superb Gem New 67PPQ.

Deep golden inks sit atop fully originally and bright white paper. The eye appeal here is excellent, and is unimprovable without a very long wait.

Starting Bid: \$1,125

Tied for Finest Known \$20 Gold Certificate



21393 Fr. 2402 \$20 1928 Gold Certificate. PCGS Banknote Superb Gem Unc 67 PPQ.

This is the rarefied air where hardly any \$20 gold certificates reside. The overprint is a blazing orange hue and the embossing punched through. Over the years we have sold four gold certificates at this grade level. They realized prices from \$3,737.50 up to \$6,462.50. There is little doubt that those price levels will be tested again this evening.

Starting Bid: \$1,750



21394 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Bright, fully original, and, most important in this denomination, very well centered on both face and back.

Starting Bid: \$875



21397 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.

Choice \$50 Gold Notes are not often seen. This example has original paper surfaces and a strong orange-gold third printing, making it a very nice example for a high grade collection.

Starting Bid: \$1,500



21395 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.

Great centering and strong color are a couple of the highlights of this well preserved \$20 Gold.

Starting Bid: \$875



21398 Fr. 2405 \$100 1928 Gold Certificate. PCGS Extremely Fine 45PPQ.

A nicely margined \$100 Gold Certificate with bright colors and the appearance of an even higher grade note. The originality is not easily missed beneath the holder.

Starting Bid: \$875

Well Printed Gem 1928 \$50 Gold Certificate



21396 Fr. 2404 \$50 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

A well margined beauty with great color and originality. The gold over-print is especially vivid, and contrasts wonderfully with the dark print set against the bright white paper.

Starting Bid: \$2,000

ERROR NOTES



21399 Misaligned Back Printing Error Fr. 64 \$5 1869 Legal Tender PMG Choice About Unc 58.

An attractive example of this popular Rainbow Woodchopper \$5, this piece is very nicely margined on the face, but with the back so far off to the upper right as to nearly qualify as an error type. An unusual anomaly to say the least that will very possibly increase rather than decrease the value of this pretty AU. A couple of inconsequential pinholes, which truly affect nothing, have been noted by PMG.

Starting Bid: \$1,250

Missing Overprint Error National



21400 Missing Overprint Error Jersey City, NJ - \$5 1929 Ty. ? The First National Bank Ch. # 374 PMG Very Fine 25.

Quite impressive, this very tough National Bank Note error is missing the brown overprint of the seal and serial numbers. First appearing in our May 2000 auction, it appears to have circulated for a while but managed to avoid any mishaps. Only two other examples of this error type on Nationals have appeared in any of our auctions over the past 20 years.

Starting Bid: \$1,250



21401 Inverted Back Error Fr. 1601 \$1 1928A Silver Certificate. PCGS Very Choice New 64PPQ.

A well embossed Fr. 1601 that is one of the highest graded inverted back \$1 Silvers to participate in our auctions. We have auctioned only two graded higher, and only one other graded equal. Our latest offering of this error type on an Uncirculated \$1 Silver was a PMG 63 Series 1934 piece that realized \$4,680 in December, 2020.

Starting Bid: \$750



21402 Inverted Back Error Fr. 1921-G \$1 1995 Federal Reserve Note. PCGS Gem New 66PPQ.

A high grade Type II inverted back printing error from the New York district, this piece exhibits portions of two notes on its back. In our last Long Beach auction, we sold another \$1 FRN example of this error in a PCGS Gem 65PPQ holder for \$1,260.

Starting Bid: \$875



21403 Inverted Back Error Fr. 2054-G \$20 1934 Light Green Seal Federal Reserve Note. PCGS Very Choice New 64.

An attractive inverted back example, this piece is one of the nicest early inverts we've handled over the years. These are just plain scarce notes, and are considerably underpriced, especially in the highest grade ranges.

Starting Bid: \$750



21404 Missing Back Printing Error Fr. 2168-H \$100 1977 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

This well preserved St. Louis \$100 is missing its back printing. It has four extra wide margins and is blanketed in embossing. The \$100 is a key denomination for this type of error.

Starting Bid: \$750

21405 Inverted Overprint Error Complete District Set Fr. 1908-A-L \$1 1974 Federal Reserve Notes PMG Graded.

A highly unusual district set where every note has an inverted overprint, or if you prefer, an inverted third printing. This is the only district set we have seen with this error on all twelve notes. We originally auctioned this set for \$3,737 in April, 2011 before it was third party graded. The PMG grades are Boston **Superb Gem Unc 67 EPQ**, New York and Philadelphia **Gem Uncirculated 65 EPQ**, San Francisco **Choice Uncirculated 64 EPQ★**, St. Louis, Minneapolis, and Kansas City **Choice Uncirculated 64 EPQ**, Atlanta **Choice Uncirculated 64**, Chicago **Choice Uncirculated 63**, Richmond **Choice About Unc 58 EPQ**, Cleveland **About Uncirculated 55 EPQ**, and Dallas **Choice Extremely Fine 45 EPQ**. (Total: 12 notes)

Starting Bid: \$2,000



21407 Printed Fold Error Fr. 1910-K \$1 1977A Federal Reserve Notes. Two Consecutive Examples. PMG Choice Uncirculated 64 EPQ; Choice Uncirculated 63 EPQ.

An impressive pair of consecutive foldover errors from the Dallas district with great color and plenty of eye appeal. (Total: 2 notes)

Starting Bid: \$750

Gem "Big Head" \$50 Third Printing on Back Error



21406 Third Printing on Back Error Fr. 2126-L \$50 1996 Federal Reserve Note. PCGS Banknote Gem Unc 65 PPQ.

A lovely example from the first "Big Head" series that features the dramatic error of the third printing on the back. While examples of this error type from earlier \$50 FRN turn up occasionally, we have handled very few examples of this error from the more modern series. The margins are wide and the quality is exquisite on this example.

Starting Bid: \$1,750



21408 Fold Over Error Fr. 2189-B \$100 2017A Federal Reserve Notes. Two Consecutive Examples. PMG Gem Uncirculated 65 EPQ.

Finding errors that occur on modern issued notes can be quite the task, especially for high denomination examples. This is a wonderful pair for modern error enthusiasts everywhere; an example that escaped the Fort Worth BEP. This branch employs the most stringent of quality control measures to avoid allowing examples of the new \$100 Federal Reserve Notes with errors to escape. The major fold over displays the top selvage of the sheet. We have never auctioned a consecutive pair of these curious and scarce notes before, so it will be quite interesting to see what this pair will fetch. (Total: 2 notes)

Starting Bid: \$750



21409 Cutting Error Fr. 2075-G \$20 1985 Federal Reserve Note. PMG Choice Uncirculated 64.

A major cutting error involving the G2 and H2 position notes. More of the G2 note remains, but it is still missing a large portion of its right half. The annotation is a penned upside down "\$20" in the shared margin area on the back between the two note portions. This annotation was probably performed by a teller who was instructed to do so. Therefore, this error would not be counted as "\$40" when balancing the teller drawer. There is a large diagonal fold across Jackson's portrait. It must be remembered that folds involved in the making of an error are not counted against an error note for grading purposes. The Friedberg number is listed as unknown on the third party label, but it can be determined as Fr. 2075-G from the Treasurer of the United States being Katherine Davalos Ortega and the note being from the G-G block.

Starting Bid: \$750

Pleasing Doubled Face Print Error



21410 Double Print Error Fr. 2024-A \$10 1977A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A spectacular example of the popular doubled printing error appears on the face of this well margined and pack fresh Boston \$10. The separation between the two prints is the key to value. This piece is certainly one of the most distinctive that we have handled of this error genre.

Starting Bid: \$2,000

**Elusive Dallas District \$100 Dual Inverted Star Error
One of Two Known 1928 Dallas Replacement Notes**



21411 Fr. 2150-K★ \$100 1928 Federal Reserve Note. PCGS Banknote Very Fine 25.

A wonderful note which under normal circumstances would be quite rare, in fact, one of just two known 1928 Dallas \$100 Replacements. Combined with the fact that this piece exhibits not one but two inverted stars makes it legendary. An operator error caused the stars to be placed in the numbering wheel upside down. The stars are rotated 180 degrees and the crown points directly down. Dual star inverts have been reported in the Dallas district and San Francisco district replacement runs, but this is only Dallas double inverted star that we know of.

From the Tabacco Family Collection

Starting Bid: \$3,750

End of Session Two

U.S. CURRENCY SIGNATURE® AUCTION

June 24-25, 2021 | Dallas | Live & Online

The Mike Coltrane Collection Part 2

Offered Unreserved



Fr. TN-14b \$10 Act of February 24, 1815
Treasury Note Fully Issued Triple-Signature
PMG Choice Very Fine 35-Unique



Fr. 212 \$50 1864 3 Year Interest Bearing Note
PMG Very Fine 20 Net.
Ex: Anderson & Grinnell



Boston, MA - \$100 Original Fr. 454
The New England NB Ch. # 603
PMG Very Fine 20.



Petaluma, CA - \$20 1874 Series 1875 Fr. 1157
First National Gold Bank of Petaluma Ch. #2193
PMG Choice Extremely Fine 45-Ex: Anderson



Fr. 831 \$50 1918 Federal Reserve Bank Note
PMG Choice Extremely Fine 45



Fr. 1132-G \$500 1918 Federal Reserve Note
PMG Very Fine 30

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HERITAGE
AUCTIONS

SESSION FOUR

LARGE SIZE

FEDERAL LOAN

Excessively Rare \$10,000 St. Louis Temporary Loan Certificate



22183 Fr. UNL Hessler X134E \$10,000 186_ Temporary Loan of 1862 St. Louis Office of the Assistant Treasurer of the United States Remainder PMG Fine 12 Net.

A moderately circulated example of this very rare Temporary Loan Certificate. Hessler gives the X134E number his highest rarity rating of R8, 1 to 3 known. Assistant Treasurers were authorized to receive deposits of not less than \$100 for a term of not less than 30 days. In return, they would issue a certificate of deposit earning 5% per annum. A red printing on the face of this certificate states the 30 day factor and that the instrument is payable in Legal Tender Notes. In order to get your money back, you had to turn in your certificate of deposit, resulting in the extreme rarity of these certificates. This is an unsigned and undated Remainder that has had some repair work according to PMG. Nonetheless, it is a great and unusual financial instrument from the early days of the Civil War.

Starting Bid: \$1,250

DEMAND NOTE



22184 Fr. 3 \$5 1861 Demand Note PCGS Banknote Choice Fine 15 Details.

The grading service indicates a paper pull on a back design, but the note is otherwise quite strong for the grade. Despite a couple other problems mentioned, including an edge tear and redrawn signatures, the appearance will likely not distract most bidders.

Starting Bid: \$750

LEGAL TENDER NOTES



22185 Fr. 16c \$1 1862 Legal Tender PMG Choice About Unc 58.

A number of bright colors stand out well on the bright, white paper of this Series 262 Legal. Intricately engraved and sharply printed. Any evidence of handling is difficult to discern on this well margined \$1 Legal.

Starting Bid: \$750



22186 Fr. 19 \$1 1874 Legal Tender PMG Gem Uncirculated 65 EPQ.

This lovely note boasts crackling fresh paper and bright, original colors. It is from a run of high-grade examples of this Friedberg number that have been delighting collectors for decades.

Starting Bid: \$1,750



22187 Fr. 19 \$1 1874 Legal Tender PMG About Uncirculated 55.
Collectors will not find a more vivid overprint on this Friedberg number, which is important as it is the most ornate of all the \$1 Legal Tenders. This pretty note appears Choice New within its PMG holder.
Starting Bid: \$750



22189 Fr. 27 \$1 1878 Legal Tender PMG Choice Uncirculated 64 EPQ.
A strikingly handsome example of this popular early type, the offered note has wonderful color and fully original surfaces.
Starting Bid: \$750

PCGS Banknote Gem 66 PPQ Friedberg 26 \$1 Legal



22188 Fr. 26 \$1 1875 Legal Tender PCGS Banknote Gem Unc 66 PPQ.
A beautiful note from a well documented run of Gem examples. The centering here is exceptional. This piece could easily belong in a Superb Gem 67 holder. It has been over six years since we have been able to offer an example of this Friedberg number at the lofty 66 level.
Starting Bid: \$2,000



22190 Fr. 34 \$1 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.
The face margins approach absolute perfection on this strictly original, handsome 1880 \$1 Legal. If the left to right centering of the back were just a tiny bit better, this note could have easily have been a 67.
Starting Bid: \$875



22191 Fr. 37a \$1 1917 Legal Tender PMG Choice Uncirculated 64.
Treasury officials Burke and Elliot have their signatures transposed on this engraving error, with their names above the incorrect government titles. Face plate number 1519 is the culprit for this error that was first reported by George Blake on page 43 of the February 1921 edition of *The Numismatist*. This is a nicely preserved example of this error note displaying dark inks.
From the Richard Merlau Collection
Starting Bid: \$1,000



22192 Fr. 40★ \$1 1923 Legal Tender Star PMG Gem Uncirculated 65 EPQ.

An absolutely gorgeous Star Note, this example is from a small run of four digit replacements which has provided nearly all of the high grade examples available in the market. The present piece features a bold red overprint deeply pressed into bright, naturally wavy paper. Broad margins frame the darkly inked design to complete the total package of this Gem. **Starting Bid: \$1,375**

22193 Fr. 41 \$2 1862 Legal Tender PCGS Banknote Choice XF 45 Details.

The Extremely Fine grade range for this Friedberg number is in the 80th percentile of survivors. Some rust and minor splits are noted. **Starting Bid: \$750**



22194 Fr. 42 \$2 1869 Legal Tender PMG Choice Very Fine 35.

A well-margined and boldly printed Rainbow Deuce, this example has a wide and fully colorful swath of blue visible on the face. PMG has commented about a minor restoration, but nothing is readily visible through the holder.

Starting Bid: \$875



22195 Low Serial Number U40 Fr. 42 \$2 1869 Legal Tender PMG Very Fine 20.

By far the lowest serial number recorded for the Rainbow Deuces, this evenly circulated example bears low two-digit serial number U40. The next lowest recorded number in the census carries a four-digit serial number. This note first surfaced in an Ossie's Coin Shop advertisement in the October 1970 issue of *Numismatic Scrapbook Magazine*. It made its last public appearance in our 1994 FUN auction. Also, of interest is the fact that the fancy green overprint on the front is shifted upwards and extends past the Black Printing and into the top margin and the green "Oval" containing the lower left serial number is also shifted upwards and covers up the name "Jefferson" below the portrait.

From the Richard Merlau Collection

Starting Bid: \$1,000



22196 Fr. 43 \$2 1874 Legal Tender PMG Choice Uncirculated 64 EPQ.

A scarce one number type which becomes quite rare in the higher grade ranges. Only one small run of Uncirculated examples exists, which includes this well margined and fully original piece that made its last public appearance in our September 1998 auction.

Starting Bid: \$1,750



22197 Fr. 51 \$2 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.
A beautiful example of this large Brown Seal type that has wonderful color, original surfaces, and the appearance of enough margins for the full Gem grade.
Starting Bid: \$750



22200 Fr. 63a \$5 1863 Legal Tender PCGS Banknote Choice Unc 64.
A couple of small runs of these notes in high grade are known to collectors. This note comes from the middle of one of those runs and possesses great eye appeal.
Starting Bid: \$1,125



22198 Fr. 56 \$2 1880 Legal Tender PCGS Banknote Gem UNC 66 PPQ.
Incredible margins for this always tightly margined type. Track and Price indicates a few more than 250 examples known, but as a high end Gem with PPQ, this can be considered a grade rarity. In fact, just one finer example of this Friedberg number has been offered in the last half decade.
Starting Bid: \$875



22201 Fr. 64 \$5 1869 Legal Tender PCGS Banknote Choice Unc 64.
A beautiful note, this "Rainbow" \$5 1869 Legal Tender is extremely popular among collectors. The colors are vibrant and the margins are ample. A partial plate number 14 is at bottom center. This offering should be considered a very desirable example of this note type.
Starting Bid: \$1,750



22199 Fr. 56 \$2 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.
A striking small seal 1880 Deuce, this note has wonderful color, broad margins, and clearly original paper quality. We last offered this pretty Deuce in our 1995 Memphis auction. Back then, we called it a 66 and PMG has agreed with our initial assessment.
Starting Bid: \$875



22202 Fr. 64 \$5 1869 Legal Tender PMG Choice About Unc 58 EPQ.
A most pleasing Pioneer Family Rainbow note, this piece exhibits a small corner fold at lower right. It shows deep color and strong originality.
Starting Bid: \$1,000



22203 Fr. 69 \$5 1878 Legal Tender PMG Choice Uncirculated 64.
Exhibiting deeply inked overprints, this early Woodchopper note is well margined and fits neatly within the desired grade range.
Starting Bid: \$750



22204 Fr. 70 \$5 1880 Legal Tender PCGS Banknote Uncirculated 62.
One of just 76 notes recorded for this scarce Friedberg number, this Large Brown Seal Woodchopper displays great color and clean paper surfaces. Only its margins prevent consideration of an even higher grade.
Starting Bid: \$1,000

22205 Fr. 70 \$5 1880 Legal Tender PCGS Banknote Choice AU 58 PPQ.
A very nice high end AU of this early Woodchopper note, this example has terrific color, solid margins, and overall strong eye appeal.
Starting Bid: \$750



22206 Fr. 79 \$5 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.
This 1880 series note was printed on very white paper that gave outstanding depth and clarity to the engraving. The centering is virtually perfect. A fantastic example that is worthy of the finest collection.
Starting Bid: \$750



22207 Fr. 85★ \$5 1907 Legal Tender PCGS Banknote Choice AU 58.
Only a dozen examples of this replacement are known to collectors. Since this piece was last offered in 2011, only one finer example has been offered. Despite that appearance, our records show this is the second finest known extant, and we all know, 58s often have all the eye appeal of fully Uncirculated examples, as is the case here.
Starting Bid: \$1,250

Pleasing Choice Very Fine 35 Fr. 94 \$10 1862 Legal Tender Note



22208 Fr. 94 \$10 1862 Legal Tender PMG Choice Very Fine 35.
An attractive example, this 1862 \$10 Legal Tender has virtually the same layout and imagery, including the iconic Abraham Lincoln portrait, used on the first \$10 Demand Notes. Only 77 examples are listed in Track & Price, mostly in rather low grade, along with just two pieces having claims to the Uncirculated grade. This moderately circulated example is a solid VF, with strong edges and none of the splits or stray marks often observed on this early type. It presents a great opportunity to acquire an attractive, affordable example of this scarce note.
Starting Bid: \$1,750



22209 Fr. 96 \$10 1869 Legal Tender PMG Choice About Unc 58.
A soft fold must be lurking somewhere on this gorgeous Rainbow Ten, because the margins, colors, and eye appeal would all support at least the Choice grade.
Starting Bid: \$1,750



22210 Fr. 96 \$10 1869 Legal Tender PCGS Banknote Choice AU 58.
Beautifully margined with magnificent colors and no problems of any kind. Even the overly tall back design is clear of both top and bottom edges, which rarely happens on this type. The 58 grade seems to be the result of a faint corner fold. Save for that, the note has the full appearance of a 64.
Starting Bid: \$1,750



22211 Fr. 100 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
Only around 95 serial numbers have been documented for Fr. 100. This delightful note exhibits obvious paper originality. We also see broad margins for this design and especially so for a plate letter C note. It also comes from a short run of similarly graded pieces. The last example to cross any auction block at this exact PMG grade realized \$4,465 at our 2015 Central States auction.
Starting Bid: \$2,000



22212 Fr. 104 \$10 1880 Legal Tender PMG Choice About Unc 58.
Track & Price informs us that Fr. 104 is the second scarcest Jackass number of the subtype that runs from Fr. 103 through 113 with a documented 60 notes. That scant total includes this well printed example that has the look of a Choice New note within its holder. Upon close examination, just some minor handling and a couple of closed pinholes can be found on this pretty \$10 Legal.
Starting Bid: \$875



22213 Fr. 105 \$10 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.
A pretty note, this example boasts great color, awesome centering and prominent embossing which is not easily missed on the big red seal.
Starting Bid: \$1,750



22214 Fr. 107 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.
Vibrant inks, bright paper and razor-sharp corners add to the eye appeal of this Large Red Spiked Seal "Jackass." Natural paper wave is readily visible through the third party holder. This well preserved example is new to the census and is crossing the auction block for the first time.
Starting Bid: \$875



22215 Fr. 107 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

The inks and paper are ideal on this \$10 Legal whose serial number is part of a run of similarly third party graded Fr. 107 examples. Examination finds embossing in the unprinted area on the back.

Starting Bid: \$750



22216 Fr. 110 \$10 1880 Legal Tender PMG Choice About Unc 58.

A lovely example of this Jackass Ten that has more than ample margins, vibrant color, and bright, white paper. Any grade limiting factor is difficult to locate through the holder of this pretty note.

Starting Bid: \$750



22217 Courtesy Autographed Fr. 111 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.

This near-Gem 1880 Ten bears the courtesy autograph of D. N. Morgan directly above his engraved Treasurer signature. Morgan courtesy autographs are often in light gray ink and rather inconspicuous. This bold signature is easily seen and clearly read.

Starting Bid: \$750

Near-Gem Fr. 114 Bison \$10



22218 Fr. 114 \$10 1901 Legal Tender PMG Choice Uncirculated 64 EPQ.

A gorgeous example of the first signature combination for the popular Bison series. The serial number of this particular example fits right into a run of high-grade pieces, although this note is crossing the auction block for the first time. Generally on Fr. 114s, the serial numbers are orange and the remainder of the overprint is a true deep red. This particular example shows that tendency at its most brilliant. A very attractive note with original embossing easily seen through the PMG holder.

Starting Bid: \$2,000



22219 Fr. 121 \$10 1901 Mule Legal Tender PCGS Banknote Choice Unc 63.

A stunningly beautiful note, this piece displays great colors and snow white paper. The back bottom margin holds this note back from an even higher grade.

Starting Bid: \$1,600



22220 Fr. 121★ \$10 1901 Mule Legal Tender Star PMG Very Fine 20.
A moderately circulated and solid example, this scarce Mule Bison star is one of about 40 serial numbers in the census. The red overprint remains quite bold on this bright mid-grade replacement note.
Starting Bid: \$1,250



22221 Fr. 122 \$10 1901 Legal Tender PCGS Apparent Very Fine 35.
A boldly printed and sharply embossed example of the popular Bison series that just has some minor foreign substance on its face at right.
Starting Bid: \$875

22222 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30 EPQ.
A wholly respectable Bison in a perfect collector grade. The EPQ qualifier is not often found at the VF 30 level.
Starting Bid: \$800

22223 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30.
A clean, evenly circulated Speelman-White Bison, this note exhibits nice color and solid paper.
Starting Bid: \$750



22224 Fr. 122★ \$10 1901 Legal Tender PCGS Banknote Very Fine 30.
A most attractive Bison replacement note, this piece is nicely centered, colorful, and most importantly problem-free.
Starting Bid: \$1,750



22225 Fr. 122★ \$10 1901 Legal Tender Star PCGS Banknote Very Fine 30 Details.
A brightly colored example of a large size Bison Star, this piece has a vivid red overprint that contrasts nicely with the note's bright white paper. It was harshly assigned a details grade for a small repaired edge tear.
Starting Bid: \$1,500

22226 Fr. 127 \$20 1869 Legal Tender PCGS Banknote Choice Fine 15 Details.
A satisfying example of the ever-popular Rainbow \$20. A small repaired edge tear at top left is noted.
Starting Bid: \$750



22227 Fr. 135 \$20 1880 Legal Tender PMG Choice Uncirculated 64.
Just over 100 examples of this large round red seal \$20 number are listed in the Track & Price census. This one has spectacular color and comes very close to the full Gem grade. We have in fact seen lesser notes from both services in higher grades. This is a very pretty piece.
Starting Bid: \$1,000



22228 Fr. 141 \$20 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.

This is a really great looking \$20 1880 Legal with margins more than large enough to support the assigned grade and perfect colors and paper surfaces. Although this is certainly not a rare number, appearances of handsome Gems are not at all frequent on today's market.

Starting Bid: \$1,500



22229 Fr. 142 \$20 1880 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

A fresh, attractive note, this example is beautifully centered on both sides with vibrant colors. This is as nice a Gem example of this type as you will ever see, clearly backed up by the third party grade.

Starting Bid: \$1,750



22230 Fr. 142 \$20 1880 Legal Tender PCGS Banknote Choice Unc 64. Gem sized margins frame this brilliantly colored Legal Tender \$20. PCGS Banknote indicates there is a minor masked inclusion which can only be found after close scrutiny.

Starting Bid: \$750



22231 Fr. 147★ \$20 1880 Legal Tender Star PCGS Banknote Fine 12 Details.

A much rarer \$20 Legal Tender Star note with a strong red overprint. Only five of the fourteen examples in the census have made auction appearances since 2007, leaving us questioning if that number is correct, or if it is in fact much lower. Some repairs, rust, edge splits, and paper scuffs are noted.

Starting Bid: \$750

22232 Fr. 152 \$50 1874 Legal Tender PMG Fine 12 Net.

This \$50 Legal has the appearance of a solid VF and faces up quite nicely, but as the PMG label acknowledges, it has been repaired and reconstructed. Still this is a popular design especially with the flanking red "L's" as this feature is removed beginning with the 1880 Series.

Starting Bid: \$1,250

REFUNDING CERTIFICATE



22233 Fr. 214 \$10 1879 Refunding Certificate PMG Very Fine 30.

An attractive, mid-grade example of this unusual-sized Refunding Certificate, these were really circulating bonds for the average person that could be purchased through the Post Office. Banks also put them aside in order to earn the interest. The interest was capped by Congress in 1907 and their value set at \$21.30 each. At that time, there was no longer a need to hold onto them and most all were redeemed. This example, which is crossing the auction block for the first time, has solid paper and nice margins, but the red overprint has been redrawn.

Starting Bid: \$1,750

SILVER CERTIFICATES



22234 Fr. 215 \$1 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A lovely note with easily seen originality and magnificent full colors. Fr. 215 is the first of the Martha numbers, and has always been popular as a Type Note. This one is a high end example that would make any Type Note collector proud.

Starting Bid: \$1,750



22235 Fr. 215 \$1 1886 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.

A colorful and perfectly original Martha, the note features embossing visible through the third party holder.

Starting Bid: \$900



22236 Fr. 219 \$1 1886 Silver Certificate PMG Choice About Unc 58.

Ample margins and perfect colors combine to remind us that at one time currency was an art form. Although our current bills are far from ugly, no one will mistake them for art. This attractive Martha Washington large brown seal blue serial number Silver Certificate would likely have received an EPQ designation from PMG if not for a closed pinhole.

Starting Bid: \$750



22237 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.

An attractive and well margined Martha. So often these Aces come with faded serial numbers, but this is not the case here. The color and paper quality are ideal for the Gem grade.

Starting Bid: \$1,000

22238 Fr. 223 \$1 1891 Silver Certificate PMG Uncirculated 62.

This pretty Martha is well margined, bright, and attractive. According to PMG, it has had a minor repair which is not readily noticeable.

Starting Bid: \$750



22239 Fr. 224 \$1 1896 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.

An ideal 65 PPQ with all of the positive attributes that one would expect for the grade. The three-note Educational Series is always considered the height of the bank note engraver's art. Debate continues as to which of the three denominations is the best artistically. This cataloger has always favored the Ace, and this Ace is a real beauty.

Starting Bid: \$1,750



22240 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64 EPQ.

The painting by William H. Low that inspired this design is still hanging in the Bureau of Engraving & Printing in Washington D.C. Both pieces are true works of art. Strict originality is found on this most pleasing, nicely margined \$1 Educational note.

Starting Bid: \$1,000



22242 Fr. 224 \$1 1896 Silver Certificate PMG Choice Uncirculated 64.

This note displays all the characteristics one would desire in a \$1 Educational. The colors are gorgeous, and the margins are adequate to support the assigned grade. This example, which appears fully original in your cataloger's opinion, was graded in the "early days" of PMG before they started using the EPQ qualifier.

Starting Bid: \$1,000



22241 Fr. 224 \$1 1896 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.

A well embossed and brightly inked example of one of the most recognizable currency designs. It is no wonder this design ranks No. 7 in the book *100 Greatest American Currency Notes*. Sharply printed design elements are noticed on this most pleasing \$1 Educational note.

Starting Bid: \$1,250



22243 Fr. 226 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Crackling fresh, with exceptionally strong embossing found, especially on the serial numbers and attested to by PMG's comments "Exceptional Paper Quality & Embossing." Fr. 226 is the only Black Eagle number with the series date appearing above the serial number. This well preserved example is pedigreed to the D. Brent Pogue collection.

Starting Bid: \$750



22244 Fr. 229★ \$1 1899 Silver Certificate Star PMG About Uncirculated 50.

A well margined and boldly inked example, this scarce Black Eagle star displays the initial appearance of a fully New note, and has sustained only light circulation.

Starting Bid: \$750



22245 Low Serial X37A Fr. 236 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A low serial number and embossing make this a desirable \$1 Silver.

Starting Bid: \$750



22246 Fr. 236★ \$1 1899 Silver Certificate Star PMG Gem Uncirculated 65 EPQ.

Gem Black Eagle Stars are always popular, and this handsome example of the final signature combination is sure to please. It's the first Gem-level replacement note of this Friedberg number that we have been able to offer in almost five years.

Starting Bid: \$875

Near Changeover Pair of \$1 1923 Stars



22247 Fr. 237★ \$1 1923 Silver Certificate Star PCGS Banknote Choice Unc 64;

Fr. 238★ \$1 1923 Silver Certificate Star PCGS Banknote Choice Unc 64.

Separated by a single serial number, these two delightful notes are the closest thing to a changeover pair that the star note community is ever likely to find in large size. To our best knowledge, there are no known large size star changeover pairs. While it is certainly possible that an actual large size star changeover pair will someday surface, a lot of people have been looking for a long time, and these two stars separated by a single number are as close as anyone has come.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$2,500



22248 Fr. 241 \$2 1886 Silver Certificate PMG Choice Uncirculated 63.

This Small Seal Hancock Deuce has the color and eye appeal of a full Gem and is only held back in grade by its centering. It is listed in the census in the middle of a run of high grade examples, but is crossing the auction block for the first time.

Starting Bid: \$1,250



22249 Fr. 241 \$2 1886 Silver Certificate PCGS Choice About New 58. Friedberg 241 has the lowest population figure in Track & Price of the five Friedberg numbers for the Hancock deuce design with fewer than 200 pieces reported. This nicely margined, well printed example shows no real evidence of circulation within its third party holder.
Starting Bid: \$875



22250 Fr. 242 \$2 1886 Silver Certificate PMG Choice About Unc 58. The inks are bright and print quality sharp on this very colorful \$2 silver. The holder hides well the reason for the assigned grade.
Starting Bid: \$1,000



22251 Fr. 246 \$2 1891 Silver Certificate PMG Choice About Unc 58 EPQ. This Windom note with its blood red seal and broad margins carries the eye appeal of a Gem New example. It appears a soft center fold has brought about the AU grade, but in its third party holder, this note could pass for Superb. A very handsome piece.
Starting Bid: \$1,500

22252 Fr. 246 \$2 1891 Silver Certificate PMG Choice Very Fine 35. A lightly handled and above average note bearing the lifelike engraving of William Windom who was a Senator from the state of Minnesota. He was also the great grandfather of the well-known actor of the same name who was popular from the 1960s until the turn of our current century.
Starting Bid: \$750



22253 Fr. 247 \$2 1896 Silver Certificate PMG Choice About Unc 58 EPQ. Four wide margins surround this very attractive \$2 Educational. Original features are observed in the delicate paper wave and serial number embossing. The note has far better eye appeal than what the grade would suggest.
Starting Bid: \$2,000



22254 Fr. 247 \$2 1896 Silver Certificate PCGS Banknote About Unc 53. A lightly handled example in an uncommon grade that is not typically encountered, this piece is well inked with circulation light enough to not impair its surfaces. Great color and decent centering are noticed as well.
Starting Bid: \$1,750



22255 Fr. 247 \$2 1896 Silver Certificate PMG Choice Very Fine 35.
A pleasing example of this popular Educational Deuce, this note is well margined and still displays flashy color. Only light, problem-free wear has been sustained by this pretty note.
Starting Bid: \$1,000



22257 Fr. 250 \$2 1899 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.
A simply lovely piece, this example features bold colors and nice embossing. Offerings in this grade over the last decade have been fewer than one per year.
Starting Bid: \$1,500

Near-Gem 1896 \$2 Silver Certificate



22256 Fr. 248 \$2 1896 Silver Certificate PCGS Banknote Choice Unc 64 PPQ.
The middle denomination of the three note Educational series, this beautiful example has four broad margins and excellent colors. Four of the best artists of the 19th century were involved in its design. The engraving was done by Charles Schlecht and G. F. C. Smillie after artwork by Edwin Blashfield, who did the figures, and Thomas Morris, who did the frame and background. The theme of the note is *Science Presenting Steam and Electricity to Commerce and Manufacture*. The back of the note features two of the century's most important inventors: Robert Fulton and Samuel Morse. The engraver of the back design was Lorenzo Hatch. The print quality is razor sharp. This is the second of the two signature combinations for the design.
Starting Bid: \$2,000



22258 Fr. 251 \$2 1899 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.
A beautiful 1899 deuce, this piece has ideal margins for the type and a perfectly embossed, deep blue overprint. On average, only about one example in this grade appears in any given year. It has been a year and a half since the last offering, when a PMG 66 EPQ set a record for the grade at \$3,840 in our 2019 Long Beach Signature Auction.
Starting Bid: \$1,250

Gem Serial Number 19 Agricultural Deuce



22259 Fr. 252 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Other two-digit serial number survivors are known for this Friedberg number, though their auction appearances have been few and far between. This piece, serial number E19, is a fresh, fully margined Gem, with aspirations to the full Superb grade. Original paper wave and full embossing are present. In our 2019 FUN auction, we sold the number E12 note in an identical grade for \$4,320.

Starting Bid: \$1,750



22260 Fr. 253 \$2 1899 Silver Certificate PCGS Banknote Superb Gem Unc 67 PPQ.

Pristine paper surfaces, broad margins, excellent centering, and outstanding eye appeal enhance this lovely Deuce. A remarkable high grade example.

Starting Bid: \$1,500

22261 Three Consecutive Fr. 258 \$2 1899 Silver Certificates PMG Choice Uncirculated 63.

A nice trio of consecutive examples of the last Friedberg number for the Agricultural Deuces. They are matched in grade, displaying bright, white paper and ideal color. (Total: 3 notes)

Starting Bid: \$1,375



22262 Fr. 262 \$5 1886 Silver Certificate PCGS Banknote Choice VF 35.

One of the scarcer Silver Dollar Backs with only 102 examples reported in Track & Price in all grades combined. The VF 35 grade assigned here appears totally accurate. The note has good color as well as original paper surfaces.

Starting Bid: \$1,750



22263 Fr. 273 \$5 1899 Silver Certificate PMG About Uncirculated 53.

Very lightly handled, this Vernon-Treat Chief note whose bold blue over-print contrasts nicely with its bright, white paper is sure to please.

Starting Bid: \$875



22264 Fr. 280 \$5 1899 Mule Silver Certificate PMG About Uncirculated 50.

This briefly circulated Mule Chief note has all the appearance of a fully uncirculated issue. The margins are pleasing and the paper is bright.

Starting Bid: \$1,000



22265 Fr. 282 \$5 1923 Silver Certificate PMG Choice Uncirculated 63 EPQ.

A lovely Lincoln Porthole note with excellent color and bold embossing. The margins are all that hold this piece back from the full Gem grade.

Starting Bid: \$1,250

One of Sixteen Examples Known at Present



22266 Fr. 286 \$10 1880 Silver Certificate PMG Very Good 8.

A rare type with only around 16 examples reported at present, this note offers a rare opportunity for astute collectors to significantly enhance their type note collections. While PMG only grades this note Very Good 8, the good news is that it is all due to just honest even wear. There are no repairs or glaring condition shortcomings.

Starting Bid: \$2,500



22267 Fr. 290 \$10 1880 Silver Certificate PMG Fine 12.

An elusive "One Number Friedberg design," this piece features a red Treasury Seal and without the large brown "X" at bottom center. Track & Price has documented 49 examples including this note. This is an evenly circulated example in a comment-free third party holder.

Starting Bid: \$1,250

22268 Fr. 293 \$10 1886 Silver Certificate PMG Very Fine 25.

This is the much tougher 1886 Tombstone type with the Early Back design. Fr. 293 is the most common example of this design, making this pleasing mid-grade piece an ideal representation of the type.

Starting Bid: \$875



22269 Fr. 301 \$10 1891 Silver Certificate PMG Very Fine 30 EPQ.

Excellent color, strong paper, and original surfaces are possessed by this charming mid-grade Tombstone note that exhibits just even wear.

Starting Bid: \$875



22270 Fr. 309 \$20 1880 Silver Certificate PCGS Banknote Very Fine 25 Details.

A highly sought after type with the portrait of War of 1812 naval hero, Captain Stephen Decatur. He was the youngest person at the age of 25 to be promoted to captain in the history of the US Navy. Decatur's life and naval career came to an abrupt end on March 22, 1820 when he was killed in a duel with Commodore James Barron. This Friedberg number has an enumerated population of 60, including this note, in the Track & Price census. This example has been silked.

Starting Bid: \$1,500

Stephen Decatur Portrait Type 1880 \$20 Silver Certificate



22271 Fr. 311 \$20 1880 Silver Certificate PMG Choice Fine 15.

This is a problem-free, evenly circulated example of this scarce 1880 Decatur Silver Certificate. Stephen Decatur, who was celebrated for his bold actions during the first Barbary War, was the youngest to attain the rank of Captain in the U.S. Navy at the age of 25. He later rose to Commodore, but died an unfortunate death after being wounded in a duel in 1820. With its decent margins and strong color, it would be a perfect candidate for a mid-grade type set.

Starting Bid: \$2,000

Evenly Circulated Small Red Seal 1880 \$20 Silver Certificate



22272 Fr. 312 \$20 1880 Silver Certificate PCGS Banknote Fine 12.

A nice and evenly circulated \$20 Silver, this piece is free of any issues that might affect the grade. This Friedberg number has a Track & Price census number of only 35 and that figure includes this note with serial number 4559-C. We guess PCGS Banknote just had to find something on this appealing \$20 Silver so they mentioned pinholes on their label. Any such pinholes are difficult to locate even after intense searching.

Starting Bid: \$2,000



22273 Fr. 315 \$20 1886 Silver Certificate PCGS Banknote Choice Fine 15 Details.

Fr. 315 is the second scarcest of the four signature combinations for this rare and undervalued type, with only 28 examples recorded in the Track & Price census. This offering is more than acceptable for the grade, with its detriments small and barely noticeable. In fact, the minor discoloration on the back noted by PCGS is so trivial we would not have mentioned it at all in any pre-grading service description.

Starting Bid: \$1,250

Very Scarce Fr. 316 \$20 Manning One of Fewer Than 30 Reported



22274 Fr. 316 \$20 1886 Silver Certificate PMG Choice Fine 15.

An evenly circulated example of this scarce Manning \$20, this piece has solid paper for the grade and a bold red seal. It is one of just 29 pieces in the latest census for this tough Friedberg number and is making its first public appearance since we last offered it in our 1997 FUN auction. **Starting Bid: \$2,000**



22275 Fr. 318 \$20 1891 Silver Certificate PMG Very Fine 25.

A moderately circulated example, this Manning \$20 does have a small tear.

Starting Bid: \$750



22276 Fr. 333 \$50 1891 Silver Certificate PCGS Banknote Very Fine 20 Details.

An attractive and evenly circulated \$50 Silver Certificate, this piece has great color and body for the grade. Its only detracting factor is some closed pinholes.

Starting Bid: \$1,500

Attractive Fr. 334 \$50 Silver Certificate



22277 Fr. 334 \$50 1891 Silver Certificate PCGS Banknote Very Fine 25.

A note from a better Friedberg number for this scarce design. There were only 45 serial numbers documented for Fr. 334 when we originally auctioned this \$50 Silver over a decade ago. Only three other Fr. 334s has been added to the census since then. Our current offering is a nice representative for the grade, with excellent print quality, bright paper, and loads of eye appeal. It is certainly a better mid-grade note for type, especially for the collector looking for an example of a design that is not from the "common" Friedberg number. PCGS has mentioned a couple of tiny pinholes which can only be found when this pretty note is "candled."

Starting Bid: \$1,750

TREASURY NOTES



22278 Fr. 347 \$1 1890 Treasury Note PMG Choice About Unc 58.
 This Fancy Back Stanton Treasury Note has all the eye appeal of a Choice New example. Whatever holds this note from that grade is not visible through the third party holder. The colors are terrific, and the face centering is spot on.
Starting Bid: \$1,250



22279 Fr. 353 \$2 1890 Treasury Note PMG Choice Very Fine 35.
 Any collector of circulated notes would be well more than pleased to receive this piece as a Very Fine 35. There is no doubt that the grade is technically correct, but the eye appeal and overall flash of this Fancy Back Treasury Two convinces the viewer that he is looking at a far higher graded note.
Starting Bid: \$1,750

22280 Fr. 355 \$2 1890 Treasury Note PMG Choice Very Fine 35.
 This \$2 which was one of the post Civil War Coin Notes honoring Union Officers (in this case, General James B. McPherson who was killed during the Atlanta campaign on July 22, 1864). A pretty note on bright paper with good color and presentable centering and registration. PMG notes a short sealed margin tear in the top left margin to the left of TREASURY NOTE.
Starting Bid: \$750



22281 Fr. 357 \$2 1891 Treasury Note PMG Choice Uncirculated 64 EPQ.
 The original embossing leaps out at the viewer through the third party holder on this high end McPherson \$2. Save for the tight top margin, this note would easily have rated the full Gem grade. PMG has added the comments "Great Embossing & Color" to its holder of this pretty note.
Starting Bid: \$1,250



22282 Fr. 364 \$5 1891 Treasury Note PCGS Banknote Choice Unc 64 PPQ.
 A pleasing piece, this example has all the eye appeal needed for buyers who are currently rushing to buy blue-chip type notes in high grade.
Starting Bid: \$1,000

Choice Unc Ornate Back \$10 Coin Note



22283 Fr. 368 \$10 1890 Treasury Note PCGS Banknote Choice Unc 63.
 The deep green ornate back design captures the viewer, while the seal and serial numbers are bold and rest perfectly against the bright white paper.
Starting Bid: \$2,000

FEDERAL RESERVE BANK NOTES



22284 Fr. 369 \$10 1891 Treasury Note PCGS Banknote Choice Unc 63 PPQ.

The margins on this 1891 Treasury \$10 are as broad as we have seen on 64 and even 65 graded notes. The piece is lovely and perfectly original.
Starting Bid: \$1,000



22285 Fr. 374 \$20 1890 Treasury Note PCGS Banknote Choice VF 35 Details.

This Friedberg number is most often seen in the Very Fine range, with occasional appearances in Uncirculated grade ranges. The margins are full with a strong portrait on the front. PCGS Banknote mentions some edge repairs, partially removed stains, and minor recoloring and discoloration on back.
Starting Bid: \$1,500



22286 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

A truly great looking Boston Battleship Deuce, with all of the attributes one would expect from a note assigned the lofty PMG 65 EPQ grade. The face and back centering are very nice, the original embossing is easily seen, and the colors of the inks and paper are terrific. Sure to please its new owner.
Starting Bid: \$1,500



22287 Low Serial Number D587A Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.

High grade survivors of this popular design type come from nice little runs, often set aside by collectors shortly after their issue. That is the case here, where a run of low serial number notes were saved. This fully original example has nice margins and low serial number D587A.
Starting Bid: \$1,250



22288 Low Serial Number D400A Fr. 757 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.

A lovely Boston Battleship deuce that exhibits plenty of natural paper wave and embossing. It is further enhanced by low three-digit serial number D400A.

Starting Bid: \$1,000



22290 Fr. 772 \$2 1918 Federal Reserve Bank Note PCGS Banknote Choice Unc 63 Details.

Gem sized margins frame this attractive Battleship deuce. There is some adhesive residue on the back that accounts for the grade.

Starting Bid: \$750

Elusive Richmond District Star Note One of Six Known



22289 Fr. 760★ \$2 1918 Federal Reserve Bank Star Note PCGS Banknote Very Fine 25.

A rare star note with only six examples reported. This evenly circulated, well printed, and problem-free replacement note is crossing the auction block for the first time since 2008. The last public appearance of a star representing this Friedberg number was in our 2018 Long Beach auction where a repaired PMG Very Fine 25 example brought \$3,600.

Starting Bid: \$2,000



22291 Fr. 774★ \$2 1918 Federal Reserve Bank Note PCGS Banknote Fine 12.

More than a decade has passed since this note was last offered at public auction. To date, just six examples of this Battleship replacement have been listed in the census. A very rare Federal Reserve Bank Note star.

Starting Bid: \$750



22292 Fr. 814 \$10 1918 Federal Reserve Bank Note PMG Very Fine 25.

The census lists only 37 total examples for this tough Friedberg number, the majority of which are concentrated in the heavily circulated grades. This example, which is a new addition to that small group, has largely clean paper and bold overprint color. Five years ago, we sold an identically graded example for \$2,820.

Starting Bid: \$1,125



22293 Fr. 814 \$10 1918 Federal Reserve Bank Note PCGS Banknote Very Fine 25.

A very respectable Chicago Federal Reserve Bank Note. It has been more than six years since a representative of this Friedberg number was offered in a grade above Very Fine.

Starting Bid: \$1,125

22294 Fr. 814 \$10 1918 Federal Reserve Bank Note PMG Very Fine 20 Net.

A very scarce Friedberg number, there are only 37 examples reported in all grades combined. This circulated yet still attractive \$10 FRBN has had some repairs as mentioned by PMG, but they are not at all distracting.

Starting Bid: \$750

FEDERAL RESERVE NOTES



22295 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

Examples for this type are normally found well circulated. When there is an appearance of one as crisp and flashy as this, it is cause for celebration. Strong embossing is seen along with bright, vivid inks. This near-Gem New York Red Seal, while recorded in the census, is crossing the auction block for the first time.

Starting Bid: \$1,250



22296 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PCGS Gem New 65.

The margins are broad and even on both front and back, and the colors bright and vivid on this New York district \$5 Red Seal Fed. This is the most common Red Seal five, making this an ideal piece with which to represent the type.

Starting Bid: \$1,250



22297 Fr. 899a \$10 1914 Red Seal Federal Reserve Note PCGS Banknote About Unc 55.

No finer examples of this St. Louis Red Seal have been offered in at least seven years. This example is bold and bright, with pleasing paper.

Starting Bid: \$1,000

Newly Reported Fr. 907a★ \$10 FRN Star - The Finest Known



22298 Fr. 907a★ \$10 1914 Federal Reserve Star Note PMG About Uncirculated 55.

A great new addition to the census for this very scarce \$10 FRN star. Not only is it just the twentieth piece to be reported, it vaults to the top of the condition census as the finest known. Its closest competitor is a PCGS About New 53PPQ example that sold at auction in 2015 for \$2,350. Incidentally, that auction appearance over five years ago was the last public offering of this scarce replacement note. Tonight's note is a bright, attractive star with great color and minimal traces of handling. It has the added bonus of a neat "radar-repeater" serial number of 484484.

Starting Bid: \$1,000

Unique Fr. 911b/Fr. 911a Reverse Changeover Pair



22299 Reverse Changeover Pair Fr. 911b/911a \$10 1914 Federal Reserve Notes PCGS Very Choice New 64PPQ; Choice New 63PPQ.

A crackling fresh pair of New York \$10 FRNs that represent the only reverse changeover pair for these Friedberg numbers, according to Track and Price. They were last on the market in a 2009 auction and are now available for another fortunate collector to enjoy.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$1,250



22300 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35 EPQ.

A bold red seal contrasts nicely against the perfectly original and bright white paper on this moderately circulated issue. Not even a hint of soil is noted making this the ideal VF for any collection.

Starting Bid: \$750

Unique 1914 \$20 FRN Transitional Reverse Changeover Pair



22301 Reverse Changeover Pair Fr. 991b/991a \$20 1914 Federal Reserve Notes PCGS About New 53PPQ.

When we sold this spectacular reverse changeover pair in our 2010 Memphis auction, we said, "This becomes the first reverse changeover pair we have the pleasure of offering for this issue. Newly discovered and offered here to the collecting public for the first time, this fresh and original transitional reverse changeover pair is sure to please." Today, it remains the only reserve changeover pair we have ever handled for any large size FRN series, and is the first large FRN changeover pair, regular or otherwise, that we have been able to offer since that 2010 auction.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$2,000



22302 Fr. 1017 \$50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

Just 17 examples of this scarce Atlanta Red Seal are currently seen in the Track and Price census, three of which are in institutional collections. This evenly circulated and solid note is one of the known notes and last appeared on the market in a 2012 auction. The last PMG Choice Fine 15 note that we sold was back in January of 2017 and that piece brought \$2,820.

Starting Bid: \$1,250

Fifty Dollar Minneapolis Type "b" Red Seal Fed PMG Comment-Free Very Fine 25



22303 Fr. 1020b \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

A rather scarce red seal \$50 with a total census of only 20 examples. The highest certified by either grading service that has appeared at auction is a 40. This Minneapolis note has retained an exceptionally high proportion of its red color in both its serial numbers and seal. The PMG grade of 30 seems entirely accurate though at a glance the note appears higher grade. In our 2019 FUN auction, we sold a PMG Very Fine 30 example for \$6,000.

Starting Bid: \$2,000



22304 Fr. 1022a \$50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

An attractive note for the grade even with minor repairs that consist of a couple of sealed edge tears and a sealed internal tear. The red overprint has held up very nicely over the years. Nice, circulated notes of this number without serious problems are at a premium as several low grade examples exhibiting fading and staining have entered the market place within the last generation. The Friedberg number was 1022 for this note for editions one through nineteen of *Paper Money of the United States*. The 20th edition began the listing for this Dallas \$50 Red Seal as 1022a. Federal Reserve District 11 did not issue any Fr. 1022b notes.

Starting Bid: \$1,000



22305 Fr. 1046 \$50 1914 Federal Reserve Note PCGS Banknote Choice Unc 64 PPQ.

Clean paper and upper serial number embossing highlight this \$50 FRN. This high denomination Atlanta note represents a scarcer Friedberg number in this state of preservation.

Starting Bid: \$1,500



22306 Fr. 1075b \$100 1914 Red Seal Federal Reserve Note PCGS Banknote Fine 12.

Just over twenty examples of this high denomination Cleveland note are reported. The overprint remains sharp though it does exhibit a small edge tear at top center.

Starting Bid: \$1,250



22307 Fr. 1081b \$100 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

The census lists only a dozen and a half examples for this Friedberg number, a total which has not changed for several years. This brightly colored example is listed in the census, and PMG has noted no adverse comments. A pleasing representative for the Kansas City district.

Starting Bid: \$1,250



22308 Fr. 1083a \$100 1914 Red Seal Federal Reserve Note PCGS Banknote Fine 12.

This "a" type is one of just ten known for the 1914 San Francisco \$100 Red Seals. It has been off the market since 2011, with just one other appearance in the interim, a PCGS 35 that realized \$6325 in 2012. A very rare opportunity for the large size FRN specialist.

Starting Bid: \$1,250

GOLD CERTIFICATES



22309 Fr. 1169 \$10 1907 Gold Certificate PMG Choice Uncirculated 63.

A lovely example, this better \$10 Gold Certificate is bursting with vibrant gold color. With ample margins on both the face and back, it appears to have enough centering to have qualified for an even higher grade. According to Track and Price, it's also the first piece at the 63-graded level to cross the auction block in over ten years.

Starting Bid: \$1,000



22310 Fr. 1173 \$10 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.

While not scarce as a type, these work-horse notes are significantly scarcer in Uncirculated condition, let alone as a high-end Gem such as this attractive, well printed example.

Starting Bid: \$1,750



22311 Fr. 1176 \$20 1882 Gold Certificate PCGS Banknote Choice Fine 15 Details.

The small brown seal, Bruce-Wyman \$20 Gold Certificates are one of the scarcer early Gold Certificates. This piece is evenly circulated and presentable for the grade with just a minor edge repair noted by PCGS.

Starting Bid: \$1,250



22312 Fr. 1177 \$20 1882 Gold Certificate PCGS Banknote Fine 12.

A scarce 1882 \$20 with the Rosecrans-Huston signature combination and dark brown seal. Around 34 notes are listed in the census, with one or two offerings a year. There is but a lone Uncirculated note known, a six figure note. Even the last Extremely Fine, realized more than \$55,000. This offering is a much more attainable example of this rare number with a few pinholes noted by PCGS Banknote.

Starting Bid: \$1,375

Attractive Mid-Grade Fr. 1180 \$20 Gold Certificate



22313 Fr. 1180 \$20 1905 Gold Certificate PMG Very Fine 25.
Retaining good color for its assigned grade, this moderately circulated Technicolor note resides in a comment-free holder and displays even wear. It's an ideal example of the grade and represents one of the most popular of the personality notes.
Starting Bid: \$2,250



22314 Fr. 1187 \$20 1922 Mule Gold Certificate PMG Choice About Unc 58 EPQ★.
Blazing colors on both sides highlight this strictly original note that has earned PMG's "★" designation for exceptional eye appeal. Even after close examination, no real evidence of circulation can be found on this pretty \$20 Mule Gold.
Starting Bid: \$1,125



22315 Fr. 1195 \$50 1882 Gold Certificate PCGS Very Fine 25.
A much scarcer number of this 1882 \$50 Gold Certificate. Track & Price lists only 60 examples compared to over 240 Fr. 1197s. The note is a letter perfect VF that looks to us to be a touch conservatively graded at the 25 level. The colors are spectacular and the paper surfaces strictly original with the embossing still visible in spite of the note's circulation.
Starting Bid: \$1,250

22316 Fr. 1195 \$50 1882 Gold Certificate PCGS Fine 15.
1882 \$50 Golds have always struck us as a somewhat undervalued type. Collectors looking for well-circulated examples that are not in net or apparent holders have difficulty locating one. This is a pleasing, evenly circulated example with excellent color for the grade.
Starting Bid: \$750

A Clean, Bright, Perfect VF 1882 \$50 Gold



22317 Fr. 1197 \$50 1882 Gold Certificate PCGS Banknote Choice Very Fine 35.
A very pretty lightly circulated example of a really elusive type in this grade. Rags are seen, and there is a fairly substantial group of AU's and Unc's, but a gorgeous VF of this type - such as this note - is almost never available. This piece is broadly margined, with perfect color and tremendous eye appeal. The vignette of Silas Wright is as clear as one would expect on an Uncirculated note. This piece is a VF that impresses us.
Starting Bid: \$1,500



22318 Fr. 1197 \$50 1882 Gold Certificate PCGS Very Fine 30PPQ.
A bright and colorful circulated example, this scarce Gold Certificate has solid margins all around. This type is more often found in much lower grades. This pleasing mid-grade example, which retains original surfaces, is ideal for a type collector.
Starting Bid: \$2,000



22319 Fr. 1199 \$50 1913 Gold Certificate PMG Very Fine 30.
An ideal mid-range Very Fine example of this high denomination 1913 \$50 Gold, this piece is well margined and which features excellent color.
Starting Bid: \$750

Bold Fr. 1210 \$100 1882 Gold Certificate Rarity



22320 Fr. 1210 \$100 1882 Gold Certificate PMG Choice Very Fine 35.
This is a very scarce \$100 1882 Gold Certificate with only 30 examples known, according to Track and Price. Four of those are held by institutions and not available to collectors. No Uncirculated notes are currently reported. This example is fairly high up on their condition census. It is a bold mid-grade note with strong colors on both face and back, along with balanced margined all around. Its only flaw is a couple of closed pinholes at center which do not detract at all.
Starting Bid: \$1,500



22321 Fr. 1210 \$100 1882 Gold Certificate PCGS Fine 12.
A scarcer Friedberg number with only about 30 pieces in the census in all grades combined. This example traces its pedigree to the famed Eliasberg collection. Four of the 30 examples are held in government collections. One resides at the Smithsonian and three others call the Federal Reserve Bank of San Francisco home.
Starting Bid: \$750



22322 Fr. 1214 \$100 1882 Gold Certificate PCGS Extremely Fine 45.
 An exceptionally nice looking example of this Gold Certificate \$100. The original embossing is amazingly pronounced for the grade. The broad margins perfectly frame the brilliantly colored design. A very exceptional XF 45 without a hint of a problem or defect. We have no idea what deprived this beauty of the PPQ comment.
Starting Bid: \$1,500



22324 Fr. 1225h \$10,000 1900 Gold Certificate PMG About Uncirculated 55 Net.
 An example of this unredeemable note of the variety where "Assistant" at center is not blacked out. The yellow and red inks are bold and the usual roulette cancellation for this Friedberg number is present including the date of "9 14 16." This example was possibly displaced due to the multi-alarm fire at the Washington, DC Old Post Office on the night of December 13, 1935. Firefighters tossed many of these notes along with other combustible material from the windows of a large filing room on the sixth floor. The lucky onlookers below were able to pick the notes up and go on their way. A small approximate 5mm by 7mm added piece repair is along the edge in the lower left corner. It was nicely executed and hard to see unless the note is backlit.
Starting Bid: \$1,750



22323 Fr. 1225c \$10,000 1900 Gold Certificate PMG Choice Uncirculated 64.
 A rarer Friedberg number for this unredeemable design as Track & Price has documented only 32 different serial numbers and that figure does not include this example that was made payable to the Farmers & Mechanics National Bank of Philadelphia on November 9, 1908. The back has the penned endorsement of H(enry) B. Barstow. He was the cashier of charter number 538 from 1904-13. The back also has a receiving date stamp of November 16, 1908 for the US Assistant Treasurer in Philadelphia. This ink stamp and the note being punch hole cancelled are mentioned on the third party back label. This note does not have the water staining that is often seen on these. In fact, our inspection finds nice color and strong embossing of the serial numbers and the Treasury Seal. A look at the *PMG Population Report* finds that they have graded only one Fr. 1225c equal and one higher. Overall, it is a great note to represent the type.
Starting Bid: \$2,000

End of Auction

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Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

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 35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
 35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
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 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
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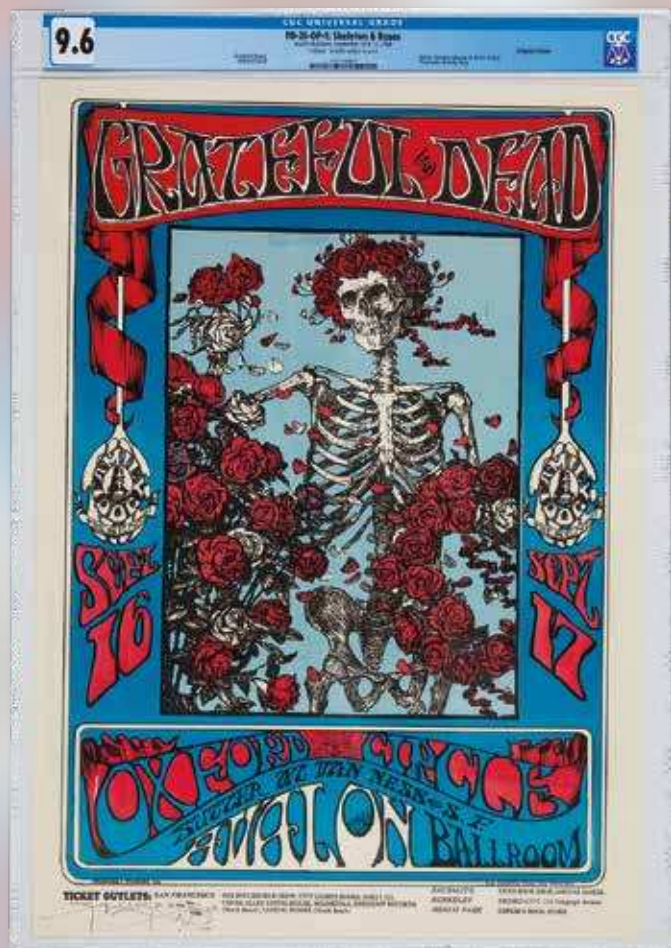
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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
U.S. Coins & Currency	Dallas	April 22-26, 2021	Closed
World Paper Money	Dallas	April 30, 2021	Closed
World & Ancient Coins	Dallas	May 5-7, 2021	Closed
U.S. Coins	Dallas	June 16-20, 2021	May 3, 2021
World Paper Money	Hong Kong	June 23-25, 2021	May 3, 2021
World & Ancient Coins	Hong Kong	June 24, 2021	April 26, 2021
U.S. Currency	Dallas	June 24-25, 2021	May 4, 2021
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Photographs	Dallas	April 12, 2021	Closed
Prints and Multiples	Dallas	April 22, 2021	Closed
Design	Dallas	April 27, 2021	Closed
Lalique & Art Glass	Dallas	April 29, 2021	Closed
Illustration Art	Dallas	April 30, 2021	Closed
American Art	Dallas	May 7, 2021	Closed
Modern & Contemporary Art	Dallas	May 13, 2021	Closed
Fine Silver & Objects of Vertu	Dallas	May 20, 2021	Closed
Texas Art	Dallas	May 22, 2021	Closed
Automobilia	Dallas	May 25, 2021	April 20, 2021
Decorative Art	Dallas	June 4, 2021	March 25, 2021
European Art	Dallas	June 4, 2021	April 2, 2021
Ethnographic and Pre-Columbian Art	Dallas	June 11, 2021	April 1, 2021
Design	Dallas	July 15, 2021	May 5, 2021
Urban Art	Dallas	July 28, 2021	May 26, 2021
Asian Art	Dallas	October 1, 2021	July 22, 2021
Photographs	Dallas	October 5, 2021	August 2, 2021
Prints and Multiples	Dallas	October 15, 2021	August 13, 2021
Illustration Art	Dallas	October 19, 2021	August 16, 2021
Texas Art	Dallas	October 23, 2021	August 20, 2021
Lalique & Art Glass	Dallas	October 28, 2021	August 18, 2021
American Art	Dallas	November 5, 2021	September 17, 2021
Modern & Contemporary Art	Dallas	November 19, 2021	August 18, 2021
MEMORABILIA & COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Movie Posters	Dallas	March 27, 2021	Closed
Comics & Comic Art	Dallas	April 1-4, 2021	Closed
Guitars & Musical Instruments	Dallas	April 11, 2021	Closed
Entertainment & Music Memorabilia	Dallas	May 1, 2021	Closed
Sports	Dallas	May 6-8, 2021	Closed
Animation Art	Dallas	May 14-16, 2021	March 24, 2021
Sports	Dallas	May 20, 2021	April 19, 2021
Comics & Comic Art	Dallas	June 17-19, 2021	April 27, 2021
Entertainment & Music Memorabilia	Dallas	July 17-18, 2021	May 18, 2021
Guitars and Musical Instruments	Dallas	July 18, 2021	May 20, 2021
Movie Posters	Dallas	July 24, 2021	June 1, 2021
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Americana and Political	Dallas	May 15, 2021	Closed
Historical Manuscripts	Dallas	May 19, 2021	Closed
Space Exploration	Dallas	May 21-22, 2021	Closed
Arms & Armor and Civil War & Militaria	Dallas	June 6, 2021	April 8, 2021
Rare Books	Dallas	June 9-10, 2021	April 12, 2021
Americana & Political	Dallas	September 25-26, 2021	July 28, 2021
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Real Estate	Palm Springs, CA	April 13, 2021	Closed
Luxury Accessories	Dallas	May 2, 2021	Closed
Fine Jewelry	Dallas	May 3, 2021	Closed
Timepieces	Dallas	June 1, 2021	April 5, 2021
Wine	Beverly Hills	June 18, 2021	April 27, 2021
Fine Jewelry	Dallas	September 27, 2021	July 13, 2021
Luxury Accessories	Dallas	October 3, 2021	July 29, 2021

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Comics | 6 PM Sundays & Mondays
Sports | 10 PM Sundays
Vintage Posters | 10 PM Sundays
Currency (US & World) | 7 PM Tuesdays

Jewelry | 9 PM Tuesdays
U.S. Coins | 7 PM Tuesdays & Wednesdays
Prints & Multiples | 2 PM Wednesdays
Photographs | 1 PM Second Wednesdays
Ancient Coins | 8 PM Wednesday

Sports Monthly Showcase | Third Thursdays
World Coins | 8 PM Thursdays
Fine & Decorative Arts | 1 PM Second Thursdays
Nature & Science | 8 PM Thursdays
Wine | 10 PM First Thursdays

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3/22/2021



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PLATINUM
NIGHT

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Front Cover Lots: 22174, 22010, 22020, 22182, 22175, 22176

Inside Front Cover Lots: 22050, 22015, 22131, 22024, 22177

Inside Back Cover Lots: 22124, 22009, 22001, 22003, 22039, 22047

Back Cover Lots: 22080, 22006, 22019, 22173, 22091, 22078

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Session 1 (see separate catalog)
Wednesday, April 21 • 6:00 PM CT • Lots 20001–20493

Session 2 (see separate catalog)
Thursday, April 22 • 6:00 PM CT • Lots 21001–21411

Session 3 - PLATINUM NIGHT
Friday, April 23 • 6:00 PM CT • Lots 22001–22182

Session 4 (see separate catalog)
Friday, April 23 • 8:00 PM CT • Lots 22183–22324

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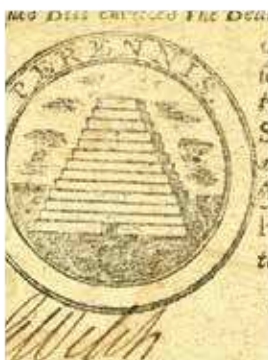


Kenneth Yung
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Platinum Night

Order of Auction

	Start	End
Continental Currency		22001
Colonial Notes	22002	22014
Confederate Notes	22015	22017
Fractional Currency	22018	22023
War of 1812		22024
Federal Proofs and Bonds	22025	22026
Large Size Type Notes		
Demand Notes	22027	22029
Legal Tender Notes	22030	22048
Compound Interest Treasury Note		22049
Interest Bearing Note		22050
Refunding Certificate		22051
Silver Certificates	22052	22081
Treasury Notes	22082	22093
Federal Reserve Notes	22094	22102
Gold Certificates	22103	22117
National Bank Notes	22118	22119
Small Size Type Notes		
Legal Tender Note		22120
Silver Certificates	22121	22125
Federal Reserve Bank Notes	22126	22138
Federal Reserve Notes	22139	22175
World War II Emergency Note		22176
Gold Certificates	22177	22182



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SESSION THREE

CONTINENTAL CURRENCY



Vibrant Polychrome \$20 Continental Note

22001 Continental Currency May 10, 1775 \$20 CC-9 PMG About Uncirculated 55.

The \$20 from this emission is one of the iconic notes of the Continental series. As we said when we last sold this example in 2017 as part of the Eric P. Newman collection:

"This is one of the finest May 10, 1775, Session \$20 Marbled Border notes known. The Continental Congress's currency issues commenced with this uniquely styled type. Its overall rarity and direct relationship to Benjamin Franklin's printing innovations make it highly sought after by all currency collectors. Franklin furnished the polychrome marbled paper used for the notes; this paper type was designed to deter counterfeiting. Franklin used a similar marbled paper for the United States loan certificates (Anderson-Smythe US-1) made near Paris to finance the late stages of the American Revolution. Most importantly, he sketched the inspired face emblem and composed the mottos. The face and back emblems and mottos were later paired side-by-side on the May 10, 1775, Session \$30 notes as well as on the backs of the \$30 notes from three subsequent resolutions. Printed by Hall and Sellers on thin, weak paper with the marbled edge at left face. This paper type became fragile when creased and was subject to splits and tears. On the face, within an ornamental border, are the emblem at left and obligation at right. Across the top are the words, CONTINENTAL CURRENCY.

The Franklin-designed medallion emblem shows the wind, personified as a large face, creating waves on the surface of the water with his strength. Franklin writes, "From the remotest antiquity, in figurative language, great waters have signified the people, and waves an insurrection." The motto VI CONCITATE (Driven by force) is above, within the outer circle. The back, printed coin turn, has a wider patterned border and different emblem than on the face. "Continental Currency" is at top right, the denomination right center, and the imprint of Hall and Sellers at the bottom right. The back emblem at the left features ships on a calm sea with the radiant sun shining above; the encircling motto is CESSANTE VENTO CONQUIESCEMUS (When the storm dies down we will rest). Of this emblem, Franklin writes, "Britain seems thus charged with being the sole cause of the present civil war, at the same time that the only mode of putting an end to it is thus plainly pointed out to her." The emblem pairing was intended to galvanize the public to summon the fortitude, perseverance, and unity necessary for the struggle to achieve liberty, and also to lay the blame for the conflict squarely on Great Britain.

This note was signed by Wm. Jackson (who signs only this session date) and Andrew Bunner (in red ink, but clearly penned). From the face, it has an exemplary appearance, with broad margins and resplendent, wide marbling. There are some side edge splits, repaired from the back, noted by PMG as 'Hinge Repairs.' The small areas of toning from the hinges barely touch the printed back ornaments at each end. Most importantly, the note is not vertically creased down the center or cracked. It exhibits only some handling which resulted in the mentioned short splits. Very few Marbled Border \$20 notes are as intact as this example, and there are not any fully Uncirculated notes to our knowledge. The finest known is the PCGS Choice About New 58PPQ sold from the Poor Richard Collection in the Stack's Bowers 2011 ANA sale for \$69,000 (serial No. 1652). This beautiful Newman example is illustrated on the color plates in the fifth edition on page 37. It is the finest looking Marbled Border we have cataloged. A superb Continental currency set can be built upon the foundation of this magnificent, historic Newman Collection note."

At the present time, this note remains the highest graded example of this type in the PMG Population Report.
From the Colonial Valley Collection

Starting Bid: \$10,000

COLONIAL NOTES

GEORGIA



Extremely Rare 1777 No Resolution Date \$4 Note

22002 Georgia 1777 \$4 GA-86 PCGS Very Fine 35PPQ.

This Georgia \$4 Part of the 1777-No Resolution Date emission has a blue-green Liberty Cap seal with the motto *Libertas Carior Auro* (*Freedom More Valuable than Gold*). All of the handwritten information is bold, including all five signatures, and the paper is bright and fresh. A period annotation, along with a lightly penciled Chapman notation and price from long ago, appears on the back. The \$4 is excessively rare, with only four confirmed examples known to us at this time. This note appeared in two Stacks Bowers sales in 2013 and 2018 and is making its third appearance tonight. A rare opportunity to acquire this great Georgia and colonial rarity.

From the Colonial Valley Collection

Starting Bid: \$5,000

MASSACHUSETTS



Excessively Rare Round 1d Massachusetts Note One of Six Examples in Private Hands

22003 Massachusetts June, 1722 One Penny Round PMG Very Fine 25.

The colony of Massachusetts issued £500 worth of small change notes including a 1d, 2d, and 3d denomination in June of 1722 due to a chronic coin shortage. This is historically significant as it was the first time that paper bills were used in place of small change. Each denomination was a different shape (the 1d is round), printed on parchment, with no signatures or serial numbers. Some claim that the June, 1722 emission was enacted to combat the introduction of the Rosa Americana copper coins into the original colonies. 40,001 of the 1d notes were printed. Given the small size, low face value, and fragile nature of these notes, it is not too surprising that very few survived. Recent research has revealed there are two varieties of this penny, as some display a period after the year 1722, while others simply do not. The note offered is the period variety, which can be observed as the scarcer of the two varieties. These are extremely rare today (although some facsimiles were printed as part of an 1866 book, *Remarks on Early Paper Currency of Massachusetts*). This example shows some evidence of previous mounting according to PMG. We have sold only one other example of this denomination, formerly part of the Eric P. Newman collection, in 2015 for \$15,275. A rare opportunity to obtain one of the most iconic Massachusetts colonial notes around.

From the Colonial Valley Collection

Starting Bid: \$10,000



Distinctive One Penny Round-the Rarest 1722 Denomination

22004 Massachusetts June, 1722 One Penny Round PCGS Very Fine 20.

A severe small change shortage struck the colony in such degree that Governor Samuel Shute issued a proclamation forbidding the willful tearing and cutting of existing Massachusetts Bay notes in order to make change. Government officials also were prohibited from accepting willfully damaged notes. This 1722 issue was an attempt to remedy that shortage as £500 in 1d, 2d, and 3d notes were printed on parchment. Each denomination was of a different shape for easy recognition. The notes were uniface, unnumbered, and unsigned. The One Penny Round is the most intriguing and "coin-like" of the three denominations. Most examples are part of sets. One complete set was offered in auctions of the Eric P. Newman Collection, from which this penny originated. Two of the complete sets of four are beyond the reach of collectors, as one is part of the holdings of the American Antiquarian Society, and another is locked away at the American Numismatic Society. The fourth set was dispersed at the Ford III auction. Besides those cited in sets, the Ford III catalog enumerates the Roper-Altman/Haffner Sale piece and the Rideout example. The recent discovery of a new example brought the total number of pieces available to collectors to six. That discovery piece also let researchers to conclude there are two varieties of this incredibly rare piece, one with a period after the date, and one without. The Colonial Valley Collection, in its breadth of offerings, includes an example of both types, an outstanding opportunity for Colonial Currency specialists.

The piece in this lot exhibits normal wear for the grade, is slightly "short" at the top, and a bit lightly printed. As there are only five examples for collectors to fight over and one of those looks like it has been lost to time. This is a great opportunity to bid on one of the most distinctive and fascinating American paper currency notes. One must also consider that coin collectors may also pursue the notes of this issue.

From the Colonial Valley Collection

Starting Bid: \$12,500



Very Rare 1722 Two Pence Square

22005 Massachusetts June 1722 Two Pence Square PCGS Very Fine 25.

The Two Pence is a great rarity, however, the discovery in 2014 of a new example brought close attention to this great series as a whole when that raw XF piece realized \$44,062 at auction. That was the last Two Pence Square to cross the auction block. The ex-Eric Newman example in this lot is in a comment free third party holder. It has much more brightness of parchment and darker ink in almost all respects than the earlier 2014 offering. This dark printing enables the viewer to see clearly the finger pointing motif at center above the denomination, making one wonder how long has this been used in the printing business? The piece in this lot exhibits some mottled toning, but the note is very square and well margined. We are excited to auction the three denominations for this series in this auction session, as one never knows when we will ever have another chance.

From the Colonial Valley Collection

Starting Bid: \$12,500



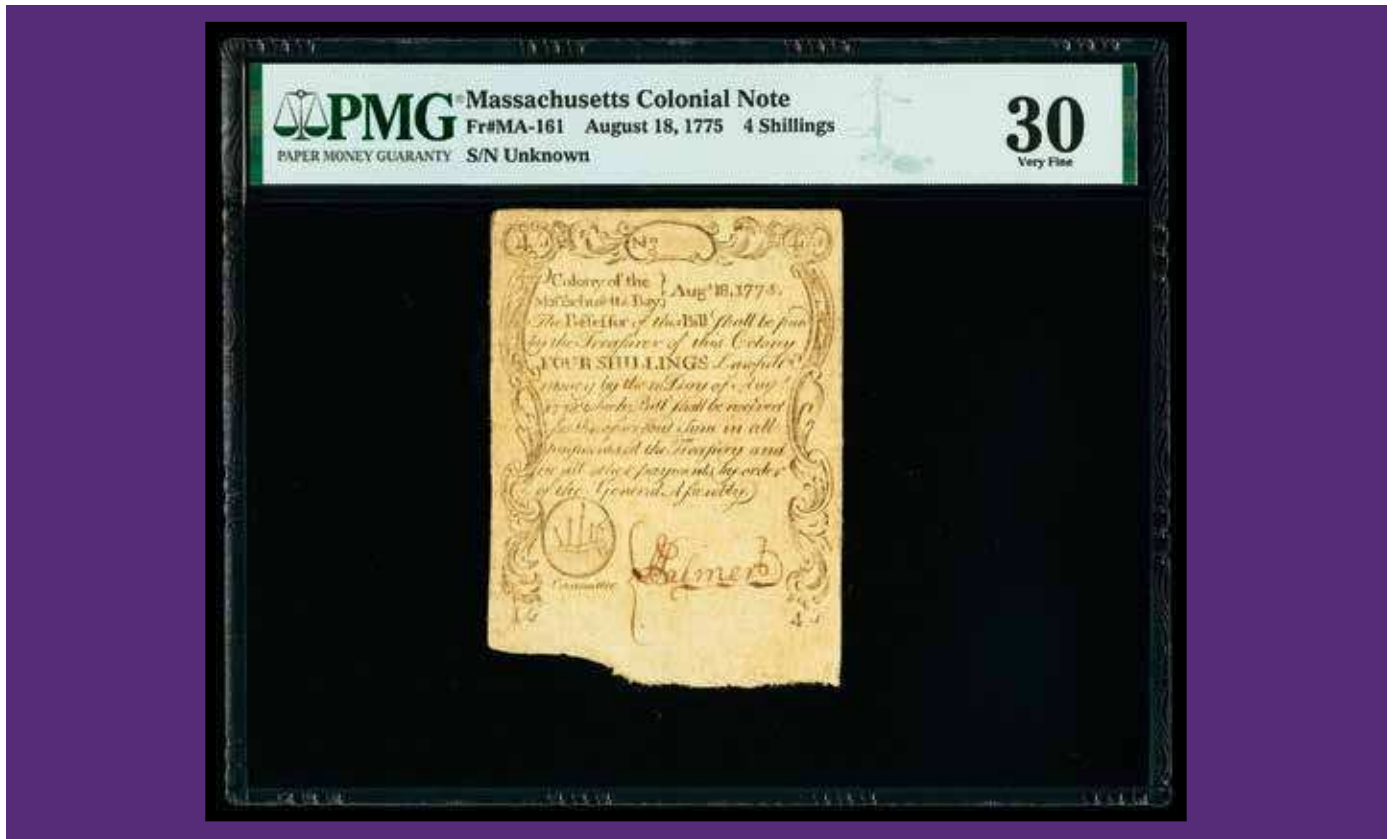
Eye-Catching Three Pence Hexagonal

22006 Massachusetts June 1722 Three Pence Hexagonal PCGS Very Fine 25.

The Three Pence Hexagonal note is an eye-catching type due to its six-sided design. This example is a showpiece with mostly white parchment and dark ink. This attractive mid-grade offering also has the highly desirable Eric Newman provenance. It is printed on uniface parchment with varying ornaments around the perimeter. Within are "THREE/PENCE" at top and the location and date at the bottom. The finger pointing motif is present, too, on this example. The shapes of these small change notes were distinctive, such that it would have been impossible to mistake the denominations in a poorly lit environment. The Massachusetts Bay Colony government produced an issue that apparently was well accepted by the citizenry of the time and also one that would be greatly admired by the collectors of the future. This is a well margined, full example with some minor toning here and there. The printing clarity is very strong making this a premium piece for the grade. Other than the four mentioned sets in the One Penny Round lot, we note two individual Three Pence Hexagonal examples: the Kendall Foundation example that was auctioned many years ago and the Rideout example that was sold in 1988. In this lot is an eye-catching classic piece of numismatic Americana and another fitting representative of this legendary American Colonial paper series.

From the Colonial Valley Collection

Starting Bid: \$12,500



Colonial “Sword In Hand” Note

22007 Massachusetts August 18, 1775 4s PMG Very Fine 30.

The highest graded example by far examined by PMG and the second highest that we have offered at auction. This note is dated exactly four months after Paul Revere's Midnight Ride. The first military engagement of the Revolutionary War would take place with the Battles of Lexington and Concord on the very next day. In the meantime, Revere had been captured by a British mounted patrol in Lincoln. He was interrogated at gunpoint and the patrol escorted him toward Lexington. A warning shot and the ringing of the Lexington town's bell convinced the British soldiers to release Revere and their other prisoners and to head back in order to inform their commander of the worsening situation. This issue was engraved and printed by Paul Revere. The back possesses a boldly printed “Sword in Hand” vignette of a Revolutionary soldier holding a copy of the Magna Charta. The words, “Issued in defence of American Liberty” are incorporated in the design, too. Revere's Midnight Ride and the Battles of Lexington and Concord must have greatly influenced Revere in the production of this issue. Simply, a great note with a direct connection to “the shot heard round the world.”

Starting Bid: \$2,500



Superb Quality Massachusetts "Small Sword"

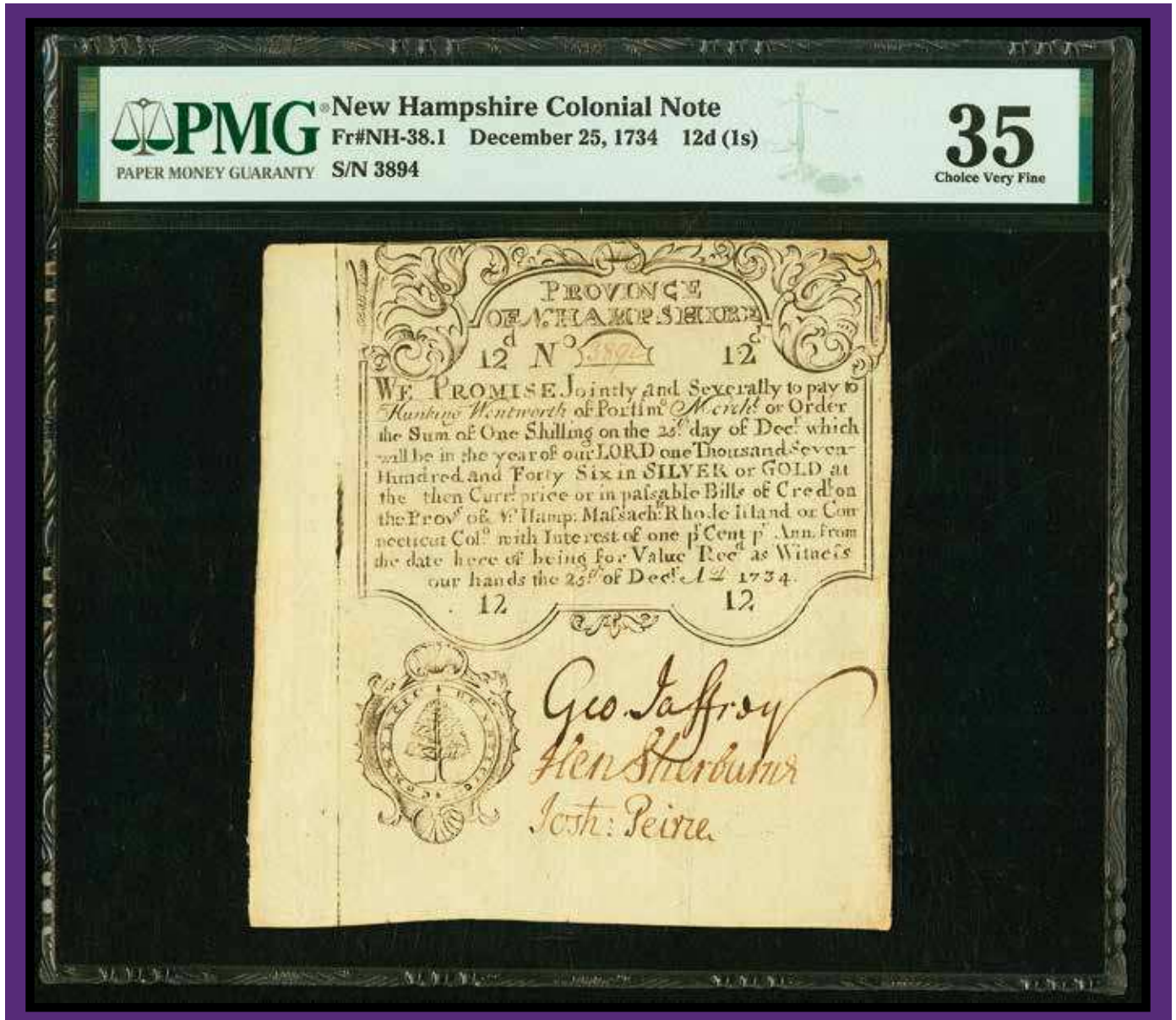
22008 Massachusetts June 18, 1776 42s or \$7 Fr. MA-212 PMG Uncirculated 62.

This superb quality "Small Sword" \$7 printed by Benjamin Edes may be the finest known of the denomination, and one of the best seen by us from the entire series. These have been overlooked by collectors for their true rarity, especially in high-grade condition. This example has an exemplary pedigree from the Boyd Collection. It formerly had an attached "Haseltine Pedigree" green paper strip professionally removed to conserve the back top edge with this "Minor Restoration" as noted on the back of the PMG holder. However, it is bright and vivid on both sides with the natural coarse paper used on the series exhibiting original textural surfaces. We have sold lesser grade type notes from the shilling/dollar denominations from the act in the \$4,000 range in the past. This census-caliber note should be worth considerably more.

From the Colonial Valley Collection

Starting Bid: \$2,500

NEW HAMPSHIRE



Excessively Rare 12 Pence Merchants' Note

22009 Province of New Hampshire December 25, 1734 Portsmouth Merchants' Note 12d/1s Fr. NH-38.1 PMG Choice Very Fine 35.

Not only is this our first offering of this excessively rare note, it is also the only example graded by PMG. The only others that we know of are the two notes that formerly resided in the John J. Ford, Jr. Collection and one of those was also used as the plate note for *The Early Paper Money of America* by Eric Newman. The British Crown opposed any more paper money issues by the colony at this time, so this emission was sponsored by a private merchant group spearheaded by Hunking Wentworth of Portsmouth. This promissory issue for the benefit of trade was backed by goods produced and owned by the merchant group. These notes paid interest at the rate of 1% until December 25, 1746, and then they were payable in silver, gold, or passable bills of credit on the provinces of New Hampshire, Massachusetts, Rhode Island, or Connecticut. Wentworth's signature on the back readied this example for circulation. Any survivor from this rare issue is today a great rarity. The minor restoration mentioned on the back label is an expertly replaced upper right corner tip.

From the Colonial Valley Collection

Starting Bid: \$7,500



Wonderful 7s Tall Bills Note

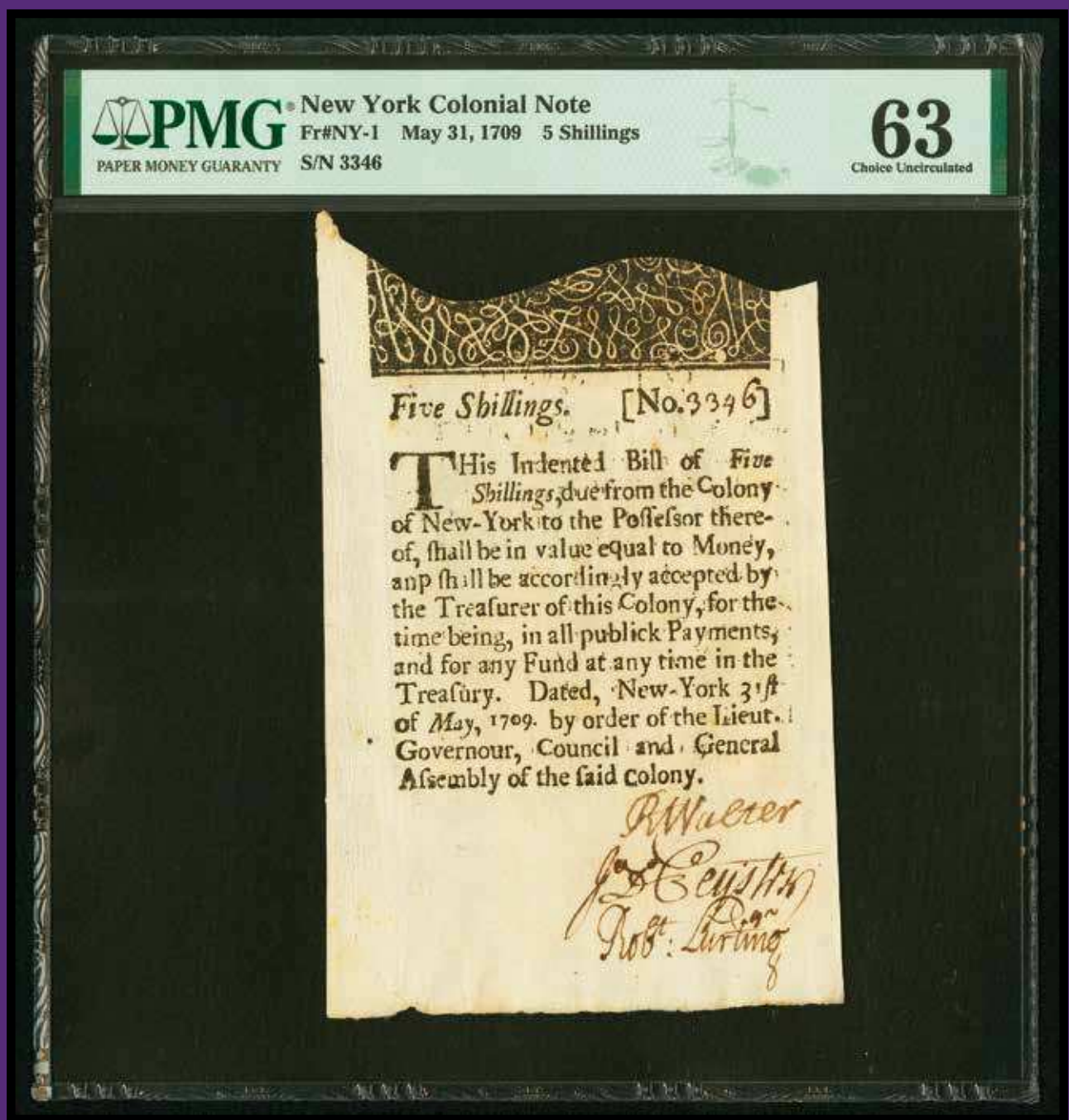
22010 Province of New Hampshire December 25, 1734 Portsmouth Merchants' Note 7 Shillings Fr. NH-38.4 PMG Choice Extremely Fine 45.

Now the third highest of four denominations printed for this Merchants' issue as the latest Friedberg edition has eliminated the 5s denomination from its listing, which is understandable, as the 5s was not represented in the Ford Collection. Bold signatures on the note in this lot are of And(rew) Wiggin, Josh(ua) Peirce, and Hen(ry) Sherburne. The back has a dark signature of Hunking Wentworth, which was needed for any note of this issue to be circulated. Even though the British Crown had opposed any more New Hampshire paper money issues, Wentworth and other area merchants saw a need to support a circulating medium in order to facilitate trade and therefore this promissory issue was born. This led to the use of the Latin phrase BENEFICIO COMMERCII within the pine tree vignette on the face, which translates to, "for the benefit of trade." The notes bore a 1% interest rate and were payable on December 25, 1746. They were printed on two sides on laid paper and the back features a distinctively designed ship sailing westward to the Colonies. PMG mentions tears, but overall, it is a very handsome, lightly circulated "Tall Bills" example that is a wonderful representative from this interesting series.

From the Colonial Valley Collection

Starting Bid: \$5,000

NEW YORK

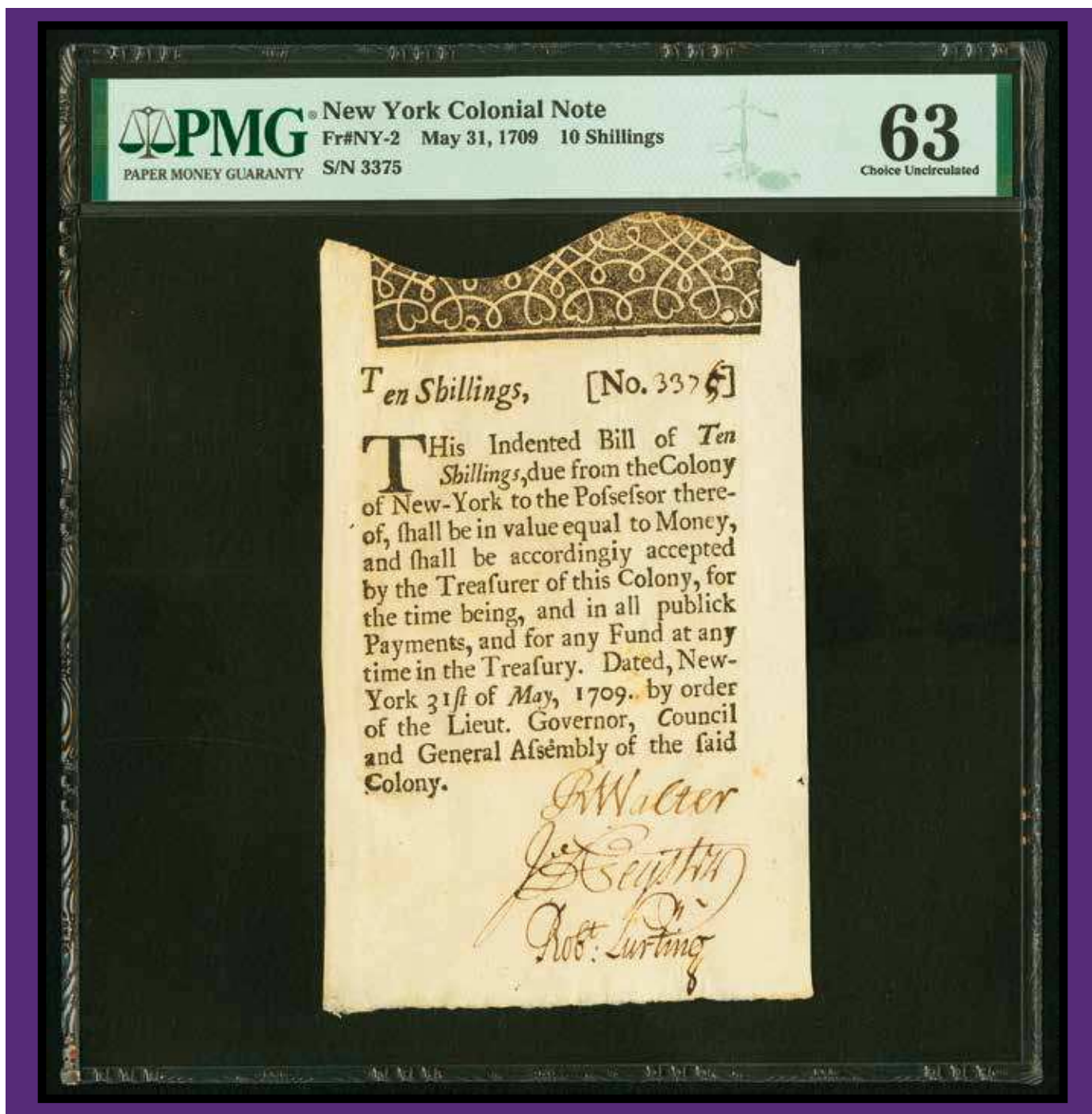


Note For Queen Anne's War Expenditures

22011 New York May 31, 1709 5s PMG Choice Uncirculated 63.

Offered here is highest graded example of this lowest denomination from the very first New York series to be a part of any of our auctions. Also, it is the sole listed piece of any grade in the *PMG Population Report*. Furthermore, this piece is the variety where the "d" in the first "and" is inverted. These May 31, 1709 notes were authorized for military expenditures during Queen Anne's War, as New York militia would go on to participate in two abortive attacks on Quebec in 1709 and 1711. The traits of this beautiful uniface note include white paper, bold embossing, a dark printing, and three strong signatures of R(ober) Walter, Jo(hannes) DePeyster, and Robt. Lurting. All three served as mayor of New York City with DePeyster's term being from the years 1698 to 1699, Walter's term being from 1720 to 1725, and Lurting from 1726 to 1735. This historical note is one of the oldest that you can find from any colony. This example was previously mounted.

Starting Bid: \$4,000



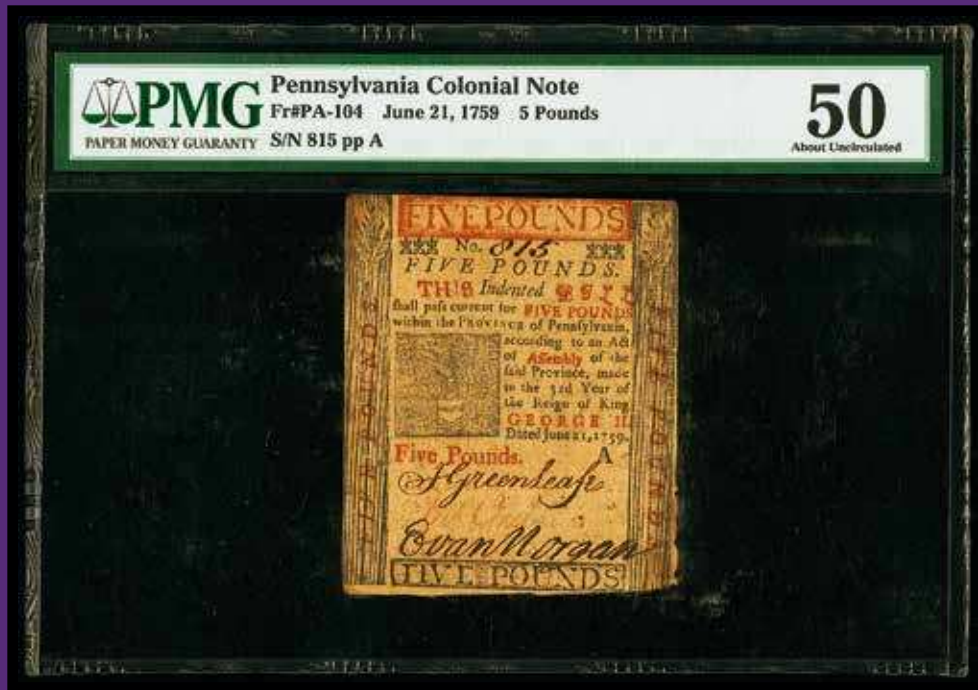
1709 New York 10 Shillings

22012 New York May 31, 1709 10s PMG Choice Uncirculated 63.

PMG has graded only three of these notes. This example is the highest graded by 51 grade points. This well printed uniface piece possesses white paper, prominent embossing, and the three dark signatures of Robert Walter, Johannes DePeyster, and Robert Lurting. These three men had earlier served as mayor or would go on to be mayor of New York City in the future. The piece in this lot is of the variety with the "Governor" spelling and therefore has an odd serial number, which in this case was initially penned as "3376" and then corrected to "3375." Only 500 of this variety and 1,000 notes of both varieties in total for this denomination were printed. This was a military issue as these notes helped pay the colony's Queen Anne's War expenses, which involved transporting British soldiers up the Hudson River, paying 600 Indian fighters and their families, building forts, and two disastrous attempts to invade Quebec. The back of the third party label informs us that this piece was previously mounted, yet it remains attractive with an appearance that certainly defies its age.

Starting Bid: \$4,000

PENNSYLVANIA



Rare Franklin and Hall Printed Note

22013 Pennsylvania June 21, 1759 £5 PMG About Uncirculated 50.

A rare note printed by the team of Benjamin Franklin and David Hall. PMG has graded only two examples, with this note being the highest graded by far. A look at Track & Price also shows that they have recorded only two examples, with the piece in this lot once again being the highest graded by far. The Pennsylvania Provincial Assembly approved the Act authorizing this issue on May 21, 1759. However, England repealed the Act in June, 1760, and Pennsylvania began aggressively withdrawing the two denominations of this issue as soon as the colony was informed. We have auctioned only one other £5 from this issue. It was part of the Eric Newman Collection and graded PCGS Apparent Fine 12. It realized \$2,056 in our April, 2015 auction. The piece in this lot has a single horizontal center fold and is well inked. The stains are confined to the corner areas and blend in with the note, leaving an overall favorable impression.

From the Colonial Valley Collection

Starting Bid: \$2,500

RHODE ISLAND



Highest Graded Example In Our Auctions

22014 Rhode Island July 2, 1780 \$5-\$7-\$8-\$20-\$1-\$2-\$3-\$4-\$5-\$7-\$8-\$20-\$1-\$2-\$3-\$4 Complete Uncut Double Pane Sheet of 16 PMG Gem Uncirculated 66 EPQ.

The highest graded example of this uncut double pane sheet to enter our auctions. The previous high grade weighed in at PCGS 62 and realized \$3,720 in our April, 2019 CSNS auction. The sheet in this lot is a well preserved Gem that screams paper originality throughout. We also see that both signatures on the face of each note are bold, but each guaranty on the back is unsigned. Still, it is simply a great Colonial sheet.

From the Colonial Valley Collection

Starting Bid: \$2,500

CONFEDERATE NOTES

1861 ISSUES



1861 Montgomery \$1,000

22015 T1 \$1,000 1861 PF-1 Cr. 1 PCGS Banknote Very Fine 25 Details.

The iconic \$1000 Montgomery issue is unquestionably one of the keys to the Confederate note series. One of Confederate Secretary of the Treasury Memminger's first actions was to have Treasury Notes and other fiscal instruments printed. After weighing his options, Memminger quickly settled on using G.B. Lamar, a Savannah banker living and working in New York City, as an agent to have notes printed by ABNCo. Things moved apace due to the impending beginning of hostilities, with ABNCo subcontracting out the treasury notes to rival National Bank Note Company (NBNC) in order to expedite deliveries of the entire order that also included bonds and other fiscal documents. For its part, NBNC used only pre-war vignettes, portraits, and stock design elements in order to drastically reduce the order's lead time. The \$1000 note, for example, used pre-war portraits of John C. Calhoun and President Andrew Jackson. Given their generally opposing views on states' rights, this was an interesting combination to use. In short order, 607 four subject sheets of \$50, \$100, \$500, and \$1000 notes were designed, printed, and shipped in only a few weeks with the first notes from the shipment actually being issued on April 5, 1861, a week before the war started. A second shipment of 1000 two subject sheets of \$50 and \$100 notes barely escaped capture by northern authorities who then put a permanent end to ABNCo and NBNC supplying any further notes to the Confederacy. The \$1000 note was never envisioned as serving a real need in day-to-day commerce but rather was viewed as a 3.65% bearer instrument that would be held as an investment. \$1000s were issued sparingly, with this low serial number (99) not being issued until May 28, 1861.

Today, we are aware of around 137 surviving examples of the \$1000. This example has obviously seen only limited circulation before being hammer canceled, with no other glaring condition impairments. PCGS Banknote indicates a sealed hammer cancel and several trivial short edge splits.

Starting Bid: \$10,000



New to Census A-11 Plen Serial Number 79

22016 T27 \$10 1861 PF-2 Cr. 224 PMG Very Fine 25.

With a few more than 34 notes of this design variety reported, including this serial number that is new to the census, this is one of the keys to the Confederate series. Hoyer & Ludwig printed a mere 8,576 examples (both varieties) of this design that was issued between November 26 and December 5, 1861 before production was abruptly ended. Why this design had such a short production life still puzzles students of Confederate paper money. As was the case for many of the earliest Confederate notes, all of the vignettes were pre-war engravings that had been appropriated for use by the various Confederate printers. 7,160 A-b plen notes were printed, paired with an equal number of \$5 "Indian Princess" notes, on an eight position, two denomination lithographic stone. Only 1,416 alpha-numeric plen \$10 notes were subsequently printed on an eight position single denomination lithographic stone. The T27 alpha-numeric plen census included 34 serial numbers in 2014, and has barely grown since. While the design is pretty pedestrian and the note has seen a fair amount of circulation, rarity still attracts intense collector interest. With only minor ink erosion noted by PMG, this classic rarity is among the nicest examples that we have been privileged to offer, and will take any collection to which it is added to the next level.

Starting Bid: \$4,500

1862 ISSUES



Rare and Popularly Collected T47 \$20 "Fantasy" Note

22017 T47 Fantasy Note \$20 1862 PF-1 Cr. 345 Tremmel XX-2/A PMG Very Fine 30.

There is a lot of controversy around what exactly to call this note. The suggestions range from a fantasy to an essay to an experimental note (testing the use of printed signatures). The note is allegedly printed by Keatinge & Ball but this seems unlikely as the imprint reads "Keatings & Ball Columbus, SC." No self-respecting printer would let that out the door. An interesting, more recent theory is that Hoyer & Ludwig put this (and Type 48) out as a sort of "dirty trick" meant to discredit their competitor. Stranger things happened in the Confederate printer community. This is an evenly circulated example that is housed in a comment-free holder. It has been several years since we have sold an unimpaired example at this grade level and that note fetched \$5,750 in 2012.

Starting Bid: \$2,500

FRACTIONAL CURRENCY

SECOND ISSUE



FIFTY Bronze Overprint Complete Block on Bond Paper

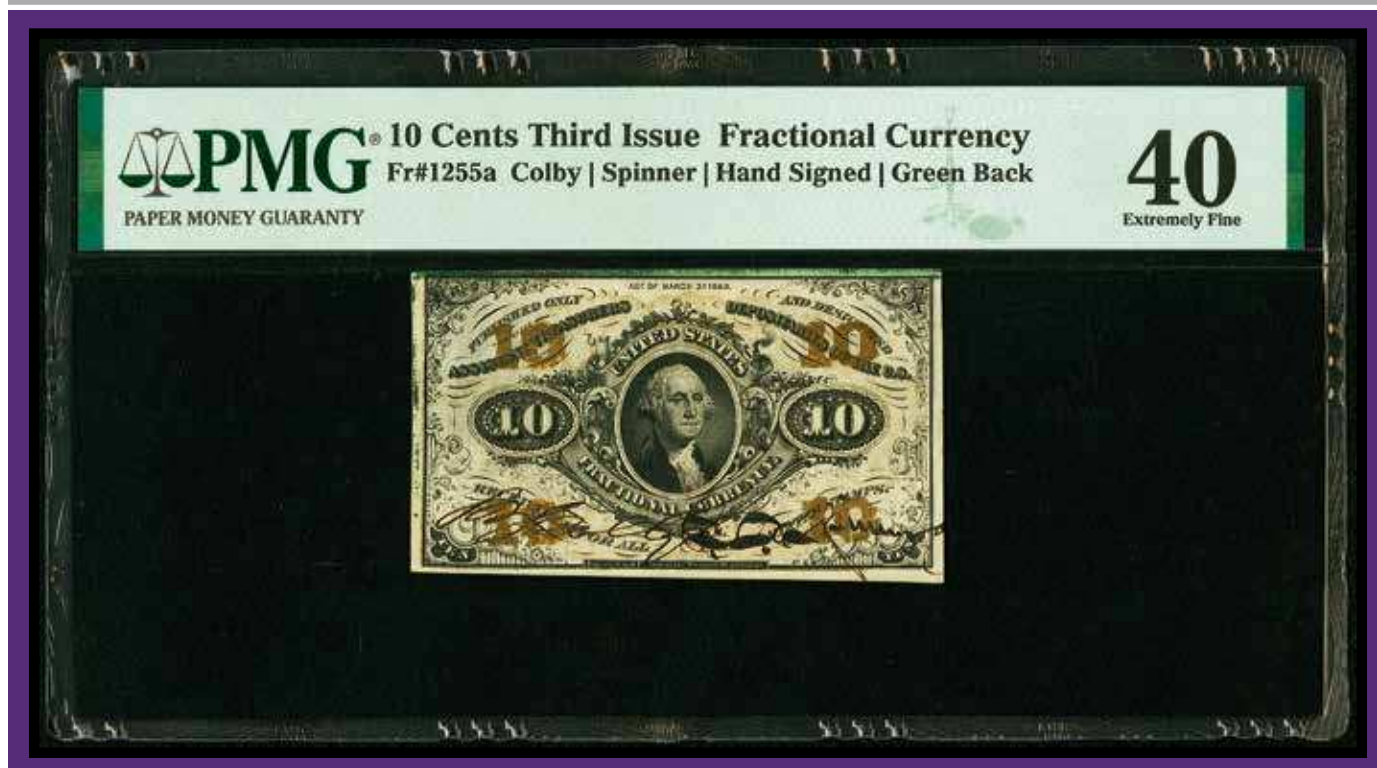
22018 Milton 2E25F.2 25¢ Second Issue Complete Block on Bond Paper.

We are once again honored to offer this rarity, originally Lot 955 in our January 1997 Milt Friedberg Collection sale, then again as Lot 16332 of the 2005 Tom O'Mara Collection sale and yet again as Lot 12206 of our January 2007 FUN auction. In the O'Mara sale, it was described: "This incredible block was painstakingly reassembled by Milt Friedberg after the pieces that appeared in the Fraser Collection Sale in 1982 presented the possibility of this block's eventual completion. The paper with the bronze overprint was not prepared for National Bank Notes, but rather it was bronzed to be used for United States Treasury Bonds issued in 1862. These bonds were referred to as 'Five-Twenties of 1862,' as they were to be redeemable after five years and payable after twenty. The Ed Frossard list of October 1, 1893, which offered the Spencer Clark Collection, presented individual 25¢ Experimental notes with this additional bronzing as item number 32 (multiples were available), commenting that they had the "S-18-63" surcharge on the back corners, 'But with the addition of heavy large gold characters on the entire front, in some [pieces] nearly solid.' These Frossard item #32 pieces were sold to a number of different collectors, and they became scattered. It was never known if the proper pieces existed to reconstruct an entire block. In Superior's 1982 Fraser Sale, five of these notes were offered. It appears as though the original owner of these five pieces had been purchasing notes in an attempt to reconstruct a full block. The five pieces that he obtained could be lined up to spell five-sixths of the word, "FIFTY." They were not, however, all from the same sheet, as in order to line up the "FIFTY," the notes had to be juxtaposed such that their margins did not line up. Milt purchased that incomplete set of five. Three of those five notes are in this presently offered block of six: the two at the right and the one in the lower left corner (as the word FIFTY faces the reader). Milt then entered into a complex trade involving several dealers and collectors (as well as two Skeksis and a Wookiee) and obtained the three original notes that completed this incredible block, one of which, the upper left corner piece, bears the courtesy autograph of John Burke. Although a few other single pieces exist, it is incredibly unlikely that another block could ever be assembled. Most Fractional collectors felt that this block was the cornerstone of Milt Friedberg's incredible collection of Fractional-developmental pieces. Tom O'Mara acquired this irreplaceable item at the Friedberg Sale, and it is now time for another collector to enjoy the ownership of an item that can never be duplicated. All six notes trace their origin to Ed Frossard's October 1, 1893 special list #8, which offered the Spencer Clark Collection. All were listed as item #32; he didn't consider the six different positions as different varieties, and the total for sale is unknown but likely about fifteen pieces. Some later appeared in Chapman Sales, such as the Friedman Collection Sale of June 3-4, 1903 and the Wilcox Collection Sale on February 15, 1904. Others appeared in later sales throughout the next 75 years. When Superior sold the Fraser Collection on February 1, 1982, five pieces appeared as lot 66. Three of those five pieces are in this block. The other three were obtained in a complicated trade completed by Milt in the mid 1980's." The last time we sold this incredible block, in 2007, it realized \$17,250. The individual six notes are held within a hard plastic holder and grade from **About New to Choice New** with 2 POCs each.

From the Tabacco Family Collection (Total: 6 notes)

Starting Bid: \$10,000

THIRD ISSUE



The Finer of Only Two Known Fr. 1255a's

22019 Fr. 1255a 10¢ Third Issue Hand Signed Green Back PMG Extremely Fine 40.

Carmine acquired his 1255a as Lot 16007 of our Tom O'Mara auction in May of 2005. The description there was: "The finer by far of only two examples known to exist. The other piece was the Milt Friedberg example which we sold in January of 1997 for \$39,600. That piece resides in a West Coast collection, and it likely will remain there for many years to come. This note was the Gengerke example, which was sold publicly for the first time in January of 1995 as Lot 121. At that time, it realized \$21,450 on an estimate of \$20,000-up. The note was acquired by Martin from pioneering paper money dealer Ted Kemm in 1972. Fr. 1255a is the 'stopper' note for a complete Regular Issue Fractional Currency set. Only two complete sets can exist, as that is all of the 1255a's that exist. When we sold this note in 1995, it was described, 'By far the better of the two pieces known to exist, this lovely note is hand signed by Colby and Spinner. But unlike all other hand-signed notes, it has the back printed in the green ink used for notes with engraved signatures. Although one might expect that at least a full sheet of these had been produced, only this and one other have ever surfaced. This is the only note that F.C.C. Boyd was never able to acquire. It is bright and attractive, with a few ink smears about the margins and one larger smear running the length of the top margin. No Fractional Collection can ever be complete without this variety. The current record price for a piece of Fractional Currency is held by the Fr. 1352 (three known) that was sold by Stack's last year for \$126,500. While it is unlikely that this note will pass that record, it is certain to take a run at it.'" It did that and more. At that sale, we estimated the note at \$75,000, which it very nearly doubled by realizing \$138,000. PMG has added the comment "Minor Repair," which is for strengthening of ink erosion in the broad strokes of Spinner's signature.

From the Tabacco Family Collection

Starting Bid: \$75,000



The Single Most Important Fractional Note in Existence - Fr. 1352 PCGS 64 PPQ

22020 Fr. 1352 50¢ Third Issue Justice PCGS Banknote Choice Unc 64 PPQ.

This note is the "1" and "a" example from the toughest series. There are a total of about 35 notes known for 1351, -52, -53 and -54 combined. Lacking serial numbers, it is virtually impossible to get an exact count. Fr. 1351, the most common of the group, has approximately a dozen examples known. The census for Fr. 1352 is definitive. There are a total of three: this example, which is massively the finest example known, a Fine in a private collection, and a very low-grade example which just surfaced in the past decade. Fr. 1353 has a census of nine pieces. And Fr. 1354 has an inexact census that is very likely seven. This note is the Ford example, which sold for \$126,500 well over a decade ago. At that time, it sold raw and was graded "Choice Crisp Almost Uncirculated, and that may be conservative." This cataloger purchased the note for an unknown client who was present in the room, but wanted his anonymity kept. The secret's out now; the client was Carmine Tabacco. On viewing this note raw at the Ford sale viewing, we also thought the grade was indeed conservative. PCGS Banknote has agreed, and it now resides in this 64 PPQ holder. Unlike far more mundane pieces, where every point changes the value significantly, the technical grade of this note is not actually that important. What *is* important is that it's beautiful, flawless, and the finest known by 45 or 50 points. In any event, it is absolutely the most significant Regular Issue Fractional Currency note in existence, and no set can ever be complete without a 1352. While this finest known 1352 realized \$126,500 in 2004, it is not the record holder for Fractional. The price record holder is our O'Mara example of Fr. 1255a, which we sold in May of 2005 for \$138,000. That note is also present in this sale. It remains to be seen which note will hold the record after this evening, but we're guessing it will be this incomparable Fr. 1352.

From the Tabacco Family Collection

Starting Bid: \$75,000



One of the Finest Fr. 1353s of the Nine Known

22021 Fr. 1353 50¢ Third Issue Justice PMG About Uncirculated 50 Net.

Of the nine known examples, none of them grade Uncirculated. There are two AUs: the O'Mara piece from our 2005 sale, and the Western Collection piece from 2004. The Heritage archive shows a total of five pieces, but three of them are the heavily restored piece which we've sold on three separate occasions. The fourth is the O'Mara AU, and the fifth is the Laub 30 EPQ which we just sold in January for \$18,000 on an estimate of \$12,500. The Net grade has been assigned for "Repaired," which is accurate but of no real consequence.

From the Tobacco Family Collection

Starting Bid: \$15,000



One of the Finer Known Fr. 1354s

22022 Fr. 1354 50¢ Third Issue Justice PCGS Banknote About Unc 55.

This is the third finest 1354 of the only nine examples known. It is behind the O'Mara piece, which is now in an AU 58 holder, and the ex-Boyd example sold by Stack's in 2004. This piece was sold by us as Lot 299 of our 1997 Milt Friedberg sale. Carmine acquired it in our January 2000 FUN sale. It's a pleasing looking note, particularly so for any note from this extremely rare series.

From the Tabacco Family Collection

Starting Bid: \$12,500



Beautifully Margined Fr. 1373a - One of Only Nine Known

22023 Fr. 1373a 50¢ Third Issue Justice PCGS Banknote Choice About Unc 58 PPQ.

Carmin Tabacco's 1373a is the ex-Gengerke ex-O'Mara piece. Our description from the O'Mara sale read: "The census for Fr. 1373a lies at nine, a figure that has not risen since the early 1980's, when a very heavily circulated piece walked into and out of a Metropolitan New York Spring show. Eight of the nine can be traced to a single block that was once owned by Judson Brenner (an early ANA president), who acquired it in a 1903 Chapman sale. Each note in that block of eight had a single fold. The block has since been cut into four singles and two horizontal pairs. One of those horizontal pairs is in a private East Coast collection, and the other was auctioned last May by Stack's, realizing \$63,250. This Fr. 1373a was the final note purchased by Martin Gengerke to complete his regular-issue set. When we sold it for him in 1995, it realized \$23,650, a figure that should easily get surpassed tonight." The census information remains accurate and likely always will. As the O'Mara piece in 2005, this note was estimated at \$30,000-up and realized \$46,000.

From the Tabacco Family Collection

Starting Bid: \$30,000

WAR OF 1812



Fully Uncirculated War of 1812 Era \$10 Treasury Note

22024 TN-14a Hessler X83C \$10 Act of February 24, 1815 Treasury Note Double Signature Remainder PCGS Banknote Uncirculated 62 PPQ.

Considered by many collectors to be our nation's first federal currency, the War of 1812 issues were printed to finance the war effort against Great Britain. The 'Second War of American Independence,' as some historians have called this conflict, was caused by an extended disagreement between the United States and Great Britain over trade tariffs and violations of American maritime rights. With the demise of the First Bank of the United States and no provision for internal revenue taxes, the Treasury was left with meager sources of revenue to prosecute the war. In addition to the issue of federal bonds, the Treasury created these circulating notes that were fundable into 7% stock. Issued under the Act of February 24, 1815, the issue authorized immediately after the end of the War of 1812, this note was part of the total of \$3,392,994 worth of small Treasury Notes under \$100 that were issued, with denominations of \$3, \$5, \$10, \$20, and \$50. A total face value of \$25,000,000 had been authorized. There were two varieties of the \$10 notes. One design includes text in the right border stating 'receivable everywhere by the United States in payment of duties, taxes, and public lands.' The 21st edition of the Friedberg reference states that there is only one note known with all three signatures.

This is an incredibly high grade signed remainder with the signatures of Clarke and Fox, one of the finest quality War of 1812 notes that we have ever had the opportunity to examine. The note is absolutely flawless and fully original. It is beautifully bright, and actually has retained the original embossing both of the printing and the watermark. Examples even approaching this condition seldom reach the market and any estimate is but a guess. For comparison purposes, in our 2018 FUN auction, we sold a PMG Choice About Unc 58 EPQ example for \$21,600.

Starting Bid: \$10,000

FEDERAL PROOFS AND BONDS



\$5 1897 Silver Certificate Progressive Proof

22025 Front Progressive Proof \$5 1897 Silver Certificate PMG Choice Uncirculated 64.

The \$1, \$2, and \$5 Educational notes for circulation are from Series 1896. However, designs were prepared for all three denominations plus for a proposed \$10 denomination for Series 1897. The ex-Harry W. Bass, Jr. Front Progressive Proof in this lot is similar to the unique Proof that is listed as SCE20 on page 113 of *U.S. Essay, Proof and Specimen Notes* by Gene Hessler. The example in this lot when compared to SCE20 has added shading behind "United" and "States" at top, clouds have been added between *Jupiter's* horses and *Fame*, more shading has been engraved below *Peace* at right, and "Series of 1897" has been added to the right of the "5" counter in the upper left corner. SCE20 lacks any engraved series designation. The Series 1896 Educational notes were not issued until 1897 and they created a considerable degree of negative press for various reasons. Therefore, plans for Series 1897 were scrapped and the nation's next issue of Silver Certificates was Series 1899. A Proof on this beautiful design will surely cause light bulbs to turn on in a few prospective bidders' heads, just like the light bulb in *Electricity's* hand.

Starting Bid: \$4,000



\$20 Spanish-American War 3% Coupon Bond 55 EPQ

22026 \$20 Spanish-American War 3% Coupon Bond of 1898 Hessler X188G PMG About Uncirculated 55 EPQ.

An attractive bond that has 38 of its original 80 coupons. This bond is tied with one other example as the highest third party graded Hessler X188G that we have ever auctioned. That earlier offered 55 EPQ garnered a winning bid of \$10,506 at our April, 2018 Central States auction. The Loan of 1898 was to provide the ways and means to meet the expenses of the Spanish-American War. Patriotism and cries of "Remember the Maine!" propelled the over subscription of this successful bond issue with the \$20 denomination being the smallest and the most affordable for the average citizen. Hessler reports 182 outstanding, but many of those were certainly lost or destroyed over the years. Far fewer of these bonds are available to the collectors of today. Therefore, we expect a performance tonight that will once again crack the five figure barrier.

Starting Bid: \$5,000

LARGE SIZE

DEMAND NOTES



Problem Free \$5 Boston Demand Note

22027 Fr. 1 \$5 1861 Demand Note PMG Very Fine 30.

Early, problem-free Demand Notes represent a very small fraction of the already few surviving examples. This piece features perfectly bold penned signatures and problem free paper. The colors are solid for the grade on front and back, making it a great representative of the type for any large size specialist.

Starting Bid: \$2,500



Rare Handwritten “for the” Demand Note with Extremely Bold Handwriting

22028 Fr. 1a \$5 1861 Demand Note PCGS Banknote Very Fine 25.

The highest graded Fr. 1a note to have reached the auction block was a single XF 45 example. That note sold most recently, in 2013, for \$94,000. A PCGS 40 realized \$84,000 in August of 2018. This PCGS Banknote 25 is a highly respectable example, wholly problem free, with good color, very strong signatures, and with both of the all-important handwritten “for the” notations being dark and clear.

When Demand notes were first printed, the words “Register of the Treasury” and “Treasurer of the United States” were printed at the bottom of the note below the signature lines. The Treasury clerks, who were authorized to sign for these officials, added the words “for the” after their signatures. After a short while, it was realized that the words “for the” should be added to the plate in front of “Register of the Treasury” and “Treasurer of the United States” to save a considerable amount of time and effort on the part of the signers. The original notes with the handwritten “for the” are major rarities for all denominations as very few were ever produced.

Starting Bid: \$20,000



Lovely XF 45 Fr. 2 Demand Note - One of the Finest Known

22029 Fr. 2 \$5 1861 Demand Note PCGS Banknote Choice XF 45.

"One of the very nicest Demand Notes we have ever seen from any of the districts. Over 100 examples are known, but the great majority grade Fine or weaker, with fewer than ten pieces known to grade Extra Fine or better." That's what we said when this high-end Demand Note made its last public appearance in our September 2001 auction almost 20 years ago. All of those statements remain true today. In fact, aside from a single Gem (which sold at auction for \$372,000 three years ago), this is the finest example of this Friedberg number to cross the auction block since 2005. We went on to say in 2001: "There is a real temptation to call this beauty About New, as it comes respectably close. Both signatures are clear and legible, the note is totally free of problems, it has no circulation soil whatever and the printing is sharp and clean. Demand notes have been and continue to be extremely undervalued in this cataloger's opinion, and this is one of the very finest that collectors will ever have the opportunity to purchase."

Starting Bid: \$8,750

LEGAL TENDER NOTES



Serial Number 1 1862 Legal Ace

22030 Fr. 17a \$1 1862 Legal Tender PMG Choice Fine 15.

This Legal Ace hails from Series 44 and is one of five number 1 notes known for this early Friedberg number. However, of that number, only two have made an auction appearance since 2006. The present example has been repaired, but still faces up quite nicely for the grade with good overall color. It is a very tough note and should entice competitive bidding.

Starting Bid: \$2,500



Lone Documented 1917 \$1 Changeover Pair

22031 Reverse Changeover Pair Fr. 38 Mule/37 \$1 1917 Legal Tenders PMG Choice Uncirculated 64 EPQ; Choice Uncirculated 64.

The leading serial number in this pair features the Elliott-White signature combination, followed by Elliott-Burke, resulting in a reverse changeover. More than 15 years have passed since this pair was auctioned during our Long Beach Signature Auction. It first sold in 1993, and remains the only confirmed changeover from this series and denomination. Serial number embossing with nice paper and inks are found on this rare pair that is a delight to behold.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$3,500



Choice Uncirculated 1862 \$2 Legal tender

22032 Fr. 41a \$2 1862 Legal Tender PCGS Choice New 63.

1862 \$2 Legals in this grade range are nothing but common with Fr. 41a the scarcer of the two major Friedberg numbers for the 1862 \$2 Legals. This lovely note displays vibrant color and is nicely margined to boot. Fortunately, there are no problems noticed which is a common them for this issue that is printed on tissue thin paper.

Starting Bid: \$2,500



Wholly Original 1880 \$2 Cut Sheet

22033 Cut Sheet of Four Fr. 56 \$2 1880 Legal Tender PMG Choice Uncirculated 64 EPQ or Better.

This is a cut sheet of four \$2 1880 Legal Tender notes with serial numbers A3572257 - A3572260. The A plate note is Choice Uncirculated 64 EPQ, the B Plate and C Plate notes Gem Uncirculated 65 EPQ, and the D Plate note Gem Uncirculated 66 EPQ. (Total: 4 notes)

Starting Bid: \$3,000



Near-Superb 1862 \$5 Legal Tender

22034 Fr. 61a \$5 1862 Legal Tender PCGS Gem New 66PPQ.

Three years have passed since we last offered an example of this popular issue at auction bearing the First Obligation. A total of 11,900,000 pieces were issued with a miniscule 827 notes listed in Track & Price in all grades. In the near superb grade of 66 just five examples from major grading services are noticed. Owen G. Hanks is credited with the engraving of "Freedom" at left on this note. The statue which sits atop the Capitol in Washington DC was created by Thomas Crawford.

Starting Bid: \$3,750



Choice Unc 63 Fr. 91/92 "PCBLIC" Changeover Pair

22035 Changeover Pair Fr. 91/92 \$5 1907 "PCBLIC" Engraving Error Legal Tenders PCGS Banknote Choice Unc 63 PPQ; Choice Unc 63.

Extremely few Fr. 91/92 changeover and reverse changeover pairs have crossed our auction block with this charming pair being easily the highest graded example. Both of these Woodchoppers have "PCBLIC" engraved instead of "PUBLIC" on line six of the obligation clause on the back. The best way to see this engraving error is with a magnifying glass and compare the first "C" in "PCBLIC" on line six with the "U" in "PUBLIC" on line eight. Our last offering of a Fr. 91/92 changeover pair with the "PCBLIC" engraving error occurred in April, 2017. The notes in that pair graded PMG XF 45 and AU 55 and realized \$7,050. Look for tonight's Choice Unc 63 pieces to bring considerably more.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$5,000



Fr. 92/91 "PCBLIC" Reverse Changeover Pair

22036 Reverse Changeover Pair Fr. 92/91 \$5 1907 "PCBLIC" Engraving Error Legal Tenders PCGS Banknote Extremely Fine 40.

This pair was long acknowledged as the first and only changeover or reverse changeover pair for these two Friedberg numbers. A few more of both types have turned up within the last generation, but either type of Woodchopper changeover pairs are still rare. Also, it is only when great collections are auctioned does it seem that the rare is common. This great collection contains both a changeover and a reverse changeover pair for these two Friedberg numbers. Both notes of this reverse changeover pair are nice examples for the grade as they were folded into fourths with three light folds. They also have a small corner fold at upper right. They face up as Uncirculated through the third party encapsulation.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$4,000



Scarce, High Grade 1863 \$10 Legal Tender

22037 Fr. 95 \$10 1863 Legal Tender PMG Choice About Unc 58 EPQ.

A very scarce Friedberg number, especially in the highest grade ranges. While PMG has graded two pieces as Uncirculated, neither, according to Track & Price, has ever crossed the public auction block. This piece features original paper wave combined with bold colors. Embossing from many of the finest lines in the face design is also seen in the open areas of the back. It is an attractive early Legal Tender with fully bright paper. **Starting Bid: \$6,000**



Boldly Printed Fr. 95b \$10 1863 Legal

22038 Fr. 95b \$10 1863 Legal Tender PCGS Choice About New 58.

A most attractive example, this early Legal Ten certainly has the look of a Choice New note within its holder, with bright paper and brilliant colors. PCGS has commented about minor restorations at top center, and they are indeed minor as they are not readily visible at all. **Starting Bid: \$2,500**



Lovely Rainbow \$10 Legal PCGS Banknote Gem Unc 66 PPQ

22039 Fr. 96 \$10 1869 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

A broad margined Fr. 96 with ideal inks and premium paper quality. We last handled this beauty in our 2011 FUN auction when it was housed in an "old PCGS" holder. It is now encapsulated in a "new PCGS" holder and the new iteration of PCGS has also agreed with the original assessment. Only a half dozen or so Rainbow \$10s have been graded finer than this well printed, well centered example. In our June 2020 auction, a PMG Gem 66 EPQ note brought \$20,400.

Starting Bid: \$10,000



Near-Superb 1869 \$10 Rainbow Note - PCGS Banknote Gem Unc 66 PPQ

22040 Fr. 96 \$10 1869 Legal Tender PCGS Banknote Gem Uncirculated 66 PPQ.

A stunning 1869 Rainbow \$10, this note is a real beauty with exceptionally bright colors and broad, even margins on both sides. The back design on this particular type is larger than the face—and the top-to-bottom centering on the back is generally the grade-limiting factor. This particular note has near-perfect centering on the back, with lots of room outside of the design both top and bottom. This is also a type that often comes with little or no originality. The PPQ designation, placed on the holder by PCGS Banknote, clearly indicates that this note has all its original paper characteristics. In June 2020, we sold a PMG 66 EPQ example for \$20,400. Bidders who view this stunner on the web or in person will immediately know this note stands out among the many other Gems available for this type and we expect another strong realization again this evening.

Starting Bid: \$10,000



Gem Fr. 115 \$10 Bison

22041 Fr. 115 \$10 1901 Legal Tender PCCS Gem New 65 PPQ.

A true Gem example with clearly evident embossing, this note comes from the second most elusive signature combination for the Bison type. The colors are bright and the margins even. The note displays every attribute that its Gem 65 PPQ designation demands.

Starting Bid: \$5,000



Gorgeous PMG Graded Gem Uncirculated 66 EPQ Bison

22042 Fr. 121 \$10 1901 Mule Legal Tender PMG Gem Uncirculated 66 EPQ.

A glorious Bison that exhibits eye popping color and strong embossing. Huge even margins and great centering frame this example nicely. Although Fr. 121 is hardly a rare number, PMG has only graded six examples at this grade level, with only two higher (one Mule and one non-Mule), a testament to the true scarcity of this type at the 66 and higher level. This lovely, near-Superb Bison is crossing the auction block for the first time in over ten years.

Starting Bid: \$6,250



Beautiful and Original 1923 \$10 Legal Tender

22043 Fr. 123 \$10 1923 Legal Tender PCGS Banknote Gem Unc 66 PPQ.

The final type of the Ten Dollar Legals is the scarcest of the twentieth-century Large Size personality types. This example comes from a small run of Gem Uncirculated notes and is just about as good as they get. It's crackling fresh, with ideal margins, color, centering, and paper quality. The original embossing is present throughout the surfaces of the note on both sides. The eye appeal is nothing short of spectacular.

Starting Bid: \$6,250



Near-Gem 1923 \$10 Legal Tender

22044 Fr. 123 \$10 1923 Legal Tender PMG Choice Uncirculated 64 EPQ.

A run of only 696,000 was extremely short for a design type, making these relatively scarce in all grades compared to all the other "personality" types. Most all Uncirculated examples of this note come from a few known runs, including the final pack. This note, which until tonight, had eluded the census keepers, is from that final pack. Ample margins are seen on all sides, with the exception of the bottom which is just a tad tight preventing the awarding of a full Gem grade to this pretty note.

Starting Bid: \$5,000



Brightly Colored \$20 1863 Legal Tender

22045 Fr. 126b \$20 1863 Legal Tender PMG About Uncirculated 55.

A well margined and bright, boldly printed example of this early \$20 Legal that was once part of the Chet Krause collection. PMG has mentioned a tear repair but in the holder the tear is visible only after considerable searching.

Starting Bid: \$3,750



High Grade Fr. 147★ \$20 Mule Legal Star

22046 Fr. 147★ \$20 1880 Mule Legal Tender Star PMG Choice Extremely Fine 45.

A bright, well printed example of this scarce \$20 Legal star, this piece is making its first public appearance since our September 2003 auction. It's also the finest example of this tough mule replacement note that we have been able to offer in over 15 years. This star is absolutely fresh, fully original, crisp and bright with just a light fold and a little bit of handling. A significant example of this star type.

Starting Bid: \$2,500



Rare Fr. 174 1880 \$100 Legal Tender

22047 Fr. 174 \$100 1880 Legal Tender PMG Very Fine 20.

A very rare Friedberg number with only seventeen pieces recorded, six of which are permanently impounded in museums or government hands. Of the small remaining group, only three examples have been publicly offered in any venue since 2007. This \$100 Legal, which displays strong color and a very nice overall appearance, last crossed the auction block in our 2006 FUN auction. PMG mentions minor repairs, but they appear to be nothing more than a couple of closed edge splits. A pleasing mid-grade example of this great \$100 Legal Tender rarity.

Starting Bid: \$6,250



1880 \$100 Legal Tender - A Scarce and Underrepresented Type

22048 Fr. 181 \$100 1880 Legal Tender PCCS Banknote Very Fine 20.

Though Fr. 181 is the most available of the 1880 Hundred Dollar Legals, only 46 serial numbers are recorded in the *Track & Price* census. A surviving number like this is miniscule, when compared to other collectible categories especially coins. No adverse comments are reported, attesting to the originality and overall appeal of this note.

Starting Bid: \$6,250

COMPOUND INTEREST TREASURY NOTE



1863 \$10 Compound Interest Treasury Note

22049 Fr. 190 \$10 1863 Compound Interest Treasury Note PMG Very Fine 20.

The PMG 20 grade appears accurately assigned on this rare 1863 Compound Interest Treasury Note. Track and Price lists only a total of 15 known examples, with the highest graded piece a 40, which has not been publicly offered in over 20 years. The highest third-party graded note is a 25. PMG has commented about some splits which is accurate, though they are extremely minor. The real highlight of this Civil War Era Compound Interest Note is its total originality. These are almost always repaired, frequently with large portions of the design replaced. The bronze overprint oxidizes to green, as it has on this note, and too many flawed methods to count have been utilized to bring back the original color - often to the extreme detriment of the note. On this example the overprint is green and strictly original, as it should be. This was actually a circulating Legal Tender note that bore interest at six per cent and was only redeemable in full (to the tune of \$11.94) at the end of the three year circulating period.

Starting Bid: \$3,500

INTEREST BEARING NOTE



Attractive Fr. 197a \$20 Interest Bearing Note

22050 Fr. 197a \$20 1863 Interest Bearing Note PCGS Banknote Very Fine 25.

A really nice looking example of a very rare \$20 Civil War era Interest Bearing note. The Track & Price census indicates only 26 examples known to the collecting community. This one has seen some circulation, but has wonderfully bright colors, particularly the red and green overprints which are as flashy as they would be on an Uncirculated example. PCGS Banknote mentions splits, which likely are at the top of the vertical centerfold. However, no other problems can be spotted even when the note is carefully candled. Most all of the Interest Bearing Notes have had some variety of cosmetic surgery. The last recorded sale for this Friedberg number listed in Track & Price was of a PMG VF 25 with minor repairs which brought \$22,800 in our last Long Beach auction.

Reserve: \$20,000

REFUNDING CERTIFICATE



Fully Uncirculated 1879 \$10 Refunding Certificate

22051 Fr. 214 \$10 1879 Refunding Certificate PMG Uncirculated 62.

A circulating bond that was sold through post offices and was popular with speculators and national banks due to the interest that the bonds accrued. Interest was stopped at \$21.30 by an act of Congress in 1907. Today, these “notes” with their unusual dimensions are popular among collectors. The colors are bright and printing sharp overall on this fully Uncirculated example whose paper is a bit toned on the back.

Starting Bid: \$5,000

SILVER CERTIFICATES



Superb 1891 Martha Washington Silver Certificate - PMG 67 EPQ

22052 Fr. 223 \$1 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.

By far the most common of all of the Martha Silver Certificates, including both 1886 and 1891, it makes an ideal example to represent the type and no additional value attaches for the Friedberg number. As the PMG 67 EPQ grade would imply, the note is essentially perfect. They have added the second accolade of “Great Embossing,” and indeed that is accurate. This note is tied for top pop with 7 other examples at PMG, out of the 662 examples that they have graded. That number becomes even more impressive when one takes into account that few notes from the very low end of the grading spectrum are submitted. Most all of the type notes sent in were sent by people hoping for high grades. Only eight of the 918 have reached this level. The most recent PMG 67 of this number to auction was in our last Central States auction where another example brought a very strong \$11,400. We will be conservative in our estimate and let the bidders decide tonight.

Starting Bid: \$3,000

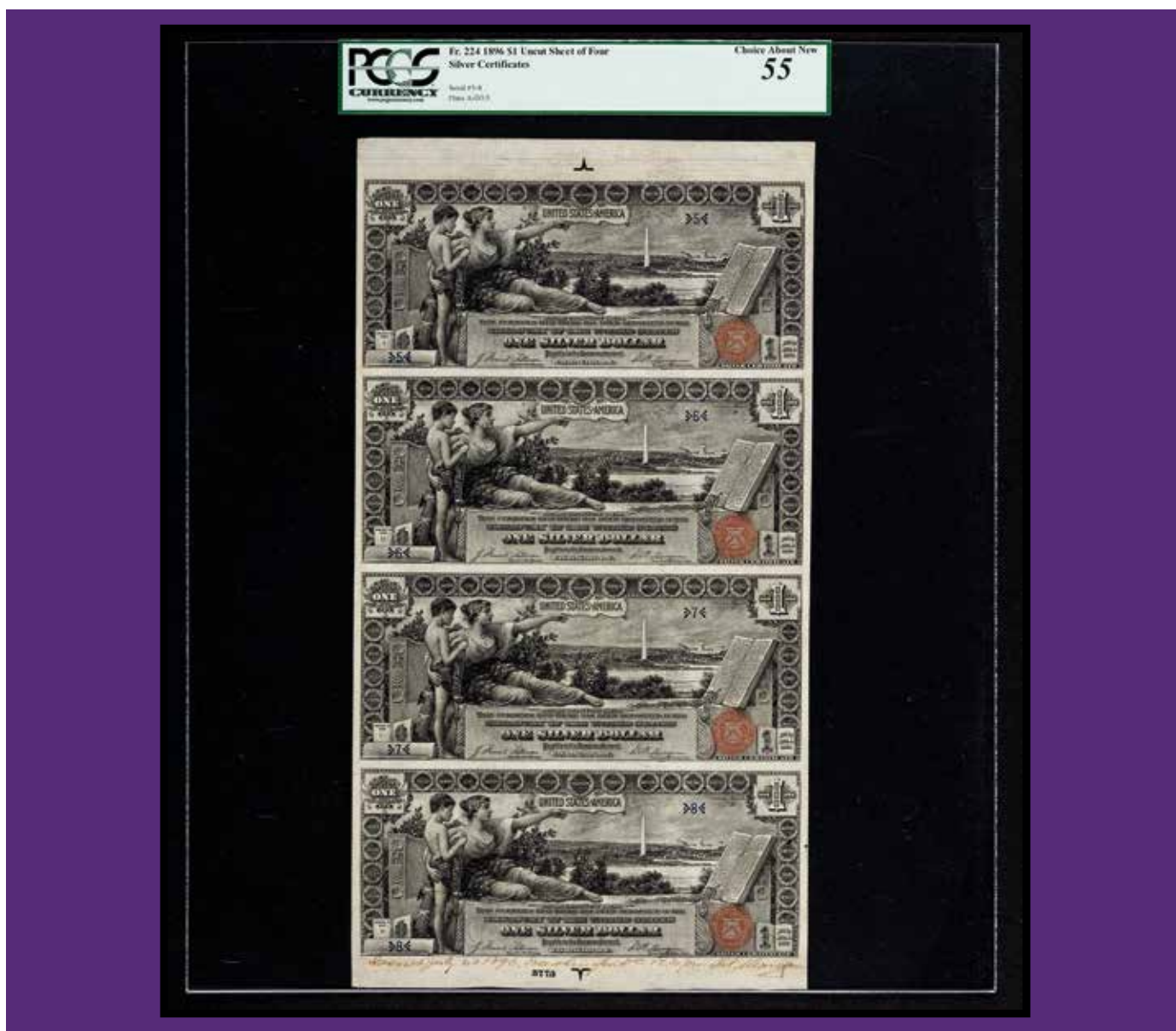


Daniel Morgan Courtesy Autographed \$1 Educational

22053 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

This solidly margined note boasts the courtesy autograph of Daniel N. Morgan along with "Treas. US 1893-1897" on the back. In addition to the pleasing paper quality, superb appearance, and courtesy autograph, this note boasts the three digit serial number 635. This beautiful note made its last public appearance in a 2009 auction.

Starting Bid: \$2,500



Second Sheet Issued for the \$1 Ed Design, Each Note Courtesy Autographed by DN Morgan Whose Engraved Signature Appears as Treasurer

22054 D(aniel) N. Morgan Courtesy Autographed Fr. 224 \$1 1896 Silver Certificates Uncut Sheet of Four Serial Numbers 5-8 PCGS Choice About New 55.

This is the second sheet produced for the \$1 1896 Educational Series. A penned notation along the bottom margin reads, "Issued July 23, 1896 Washington, DC 12:30 PM D(aniel) N. Morgan." Morgan has also courtesy autographed all four notes on the back vertically to the right of Washington's portrait on two lines. "DN Morgan," which is the top line and "July 23, 1896," which is the bottom line. PCGS has commented on the minor restorations in the selvage, which appear to be the closing of a few immaterial edge splits. D.N. Morgan's engraved signature also appears on the notes of this sheet. He served as Treasurer of the United States from June 1, 1893 to June 30, 1897.

Uncut sheets of large size type notes are all very rare and the desirability kicks up considerably when the notes are of an important personality note type. Again, the desirability increases with the single-digit serial numbers. And once again, increases with the dated courtesy autograph which coincides with the date of issue of the design. Consideration also must be given to the fact that for the design, only the first three uncut sheets of Fr. 224 and one random serial numbered Fr. 225 sheet are known. The Serial Number 1-4 Fr. 224 sheet was offered as part of a single lot that realized more than \$1M, and contained the serial number 1-4 \$2 and \$5 sheets as well. The aforementioned "random serial numbered" sheet sold in our August 2020 ANA Platinum Night Auction for \$33,600. That example and this sheet are one of just three for collectors to pursue, but this is historically far more significant, surpassing the importance of the other large size sheets we have sold for more than \$100,000. This lot has so much history going for it, and all this adds up to a paper money treasure of the highest order.

Starting Bid: \$50,000



Changeover Pair Plus One with Last Fr. 234 and First and Second Fr. 235 Notes

22055 Changeover Pair Plus Bookend Fr. 234/235 (2) \$1 1899 Silver Certificates PCGS Banknote Gem Unc 65 PPQ; Gem Unc 66 PPQ; Gem Unc 66 PPQ.

The first note in this wonderful group of three is the final Elliot-Burke printed Black Eagle. It is the position D note from the final sheet produced for this signature combination with serial number E99999996A. The next sheet was the first produced sheet for Fr. 235s. We also offer in this lot the first two notes from that Fr. 235 sheet and their serial numbers are E99999997A and E99999998A. All three notes have been graded by PCGS Banknote. The Fr. 234 is a 65 PPQ, and the two consecutive Fr. 235s both grade 66 PPQ. The combination of a changeover pair consisting of the final note of one Friedberg number and the very first note of the next Friedberg number, plus Gem grades, and special serial numbers should easily have several bidders vying for this desirable trio.

From the Tobacco Family Collection (Total: 3 notes)

Starting Bid: \$4,000



Still Unique 1899 \$1 Silver Certificate Changeover Pair

22056 Reverse Changeover Pair Fr. 234/Fr. 233 \$1 1899 Silver Certificates PCGS Banknote About Unc 53/About Unc 55.

From our auction of the New England Changeover Collection where it was described, "The provenance of this pair can be traced to a April 9, 1928 meeting of the Buffalo Numismatic Association where it was exhibited by a young college student who is still an active member of the Society of Paper Money Collectors. In 1932, the college student would auction them through Barney Bluestone. Mr. Bluestone would auction them again in the second Grinnell auction. After 60 years, they make their third auction appearance. Embossing is detected on this pair from the New England Changeover Collection that is the only reverse changeover Black Eagle pair documented. A photocopy of the page from the 1928 Numismatist and of the Grinnell auction page is included with this lot." For many years these have been called Choice New, but stricter standards prevail today although they do appear new in the holders."

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$5,000



Serial Number N99999999A to N100000000A Rollover Pair

22057 Four Consecutive Fr. 236 \$1 1899 Mule Silver Certificates PMG Choice About Unc 58 EPQ, Gem Uncirculated 65 EPQ, and (2) Gem Uncirculated 66 EPQ.

This is an incredible quartet of special serial number Black Eagles that we were privileged to offer in our 2012 FUN auction. At that time, we described how this set was put together: "All Large Size United States paper money had serial numbers consisting of up to eight numerical digits, plus prefix and suffix letters. When the 99,999,999th note in a given block was reached, the last note on the sheet received the hand-set, nine-digit serial number 100,000,000.

This group of four consecutive pieces was assembled with a lot of patience. Only one of these pieces has been sold individually in the last 20 or more years. That piece, the serial number N100000000A note, realized more than \$25,000 in 2005. Its perfectly original paper, full embossing, and lack of folds resulted in a full Choice plus grade in that appearance. A search for the other serial numbers leading up to the one hundred millionth note was not short or without cost. The solid serial number 9 note came at great expense and the two preceding notes were perfectly complementary to the set. Serial number rollover pairs on large size notes are extremely scarce with just one other pair gracing our auctions in more than a decade." This set has been a source of pride for our consignor since he was the successful bidder more than nine years ago. Now, he has decided to allow another fortunate collector to enjoy this very special set. If you desire very special and unique Large Size trophy items, this is the set for you.

From the Tabacco Family Collection (Total: 4 notes)

Starting Bid: \$17,500



Elusive \$1 Black Eagle Reverse Changeover Pair

22058 Reverse Changeover Pair Fr. 236/Fr. 235 \$1 1899 Silver Certificate PCGS Banknote Choice VF 35 PPQ.

A wonderful companion to the other Black Eagle reverse changeover pair being offered in this sale. Before tonight we had offered only seven different Black Eagle changeover or reverse changeover pairs not counting mule/non-mule changeover pairs. Tonight's offering is also the first changeover pair of either variety from the K-A block to grace our auctions. Each note in this lot shows only light, even wear, and retains bold ink colors and original surfaces. Another excessively rare changeover pair from this major offering tonight.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$2,500



Probably Unique Fr. 239/Fr. 237/Fr. 239 Changeover Combination

22059 Reverse Skip Changeover and Forward Skip Changeover Pairs PCGS Fr. 239/Fr. 237 (4)/Fr. 239 \$1 1923 Silver Certificates PCGS Banknote Choice Unc 64 PPQ; Choice Unc 64; Choice Unc 63 PPQ; Choice Unc 63; Choice Unc 63 PPQ; Choice Unc 63 PPQ.

This is probably a unique run of \$1 Silvers that we originally auctioned in September, 2005. The six note run starts off with a Fr. 239 with plate letter D, then there is a cut sheet of Fr. 237 with plate letters A-D, and finally ends with another Fr. 239 with plate letter A. The Z-D block is one of three blocks shared by Fr. 237, 238, and 239. Plates for all three signature combinations were on the presses at the same time near the end of the printing of large size \$1 Silvers. This consecutive run skips Fr. 238. It is truly a fascinating feat for this breath-taking sextuplet to remain together.

From the Tobacco Family Collection (Total: 6 notes)

Starting Bid: \$10,000



Near-Superb \$2 Hancock

22060 Fr. 241 \$2 1886 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.

This Rosecrans-Hyatt signed Small Seal Hancock Deuce is by far the scarcer of the two numbers of this type, as the census shows Fr. 241 to be substantially outnumbered by its type mate, Fr. 240. This note, which doesn't come from the small run which has produced several Gem 66 examples has deep original embossing to go along with its ideal color, even margins, and super freshness. A pleasing early type note that checks all of the boxes.

Starting Bid: \$2,500



Well Preserved Hancock \$2 PMG 65 EPQ

22061 Fr. 244 \$2 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This Large Brown Seal Hancock is not a truly rare note, but it is quite a bit scarcer than the normally seen Fr. 242, with nearly 650 Fr. 242's known against barely 250 Fr. 244's. The numbers become even more disproportionate in the higher grades, as two long runs of Uncirculated 242's are known, but 244's in top condition are truly rare. This is a high-end Hancock deuce that is well centered within balanced margins. Ideal inks and white paper truly stand out on this beauty.

Starting Bid: \$5,000



Lovely Gem Fr. 247 Educational Deuce

22062 Fr. 247 \$2 1896 Silver Certificate PCGS Banknote Gem Unc 65 PPQ.

Long considered America's most beautiful notes, the Series 1896 Educational notes were popular with the public from the time of issue providing for a large number of survivors. The center design by Edwin H. Blashfield features *Science Presenting Steam and Electricity to Industry and Commerce*. Despite the popularity of these notes and the proclivity people had for setting them aside, storage techniques at the time permitted only a small percentage to survive in conditions that did not age the paper, or create bends and folds. This piece was stored perfectly and may have been selected for its sizable margins and beautiful color.

Starting Bid: \$4,500



Lovely Low Serial Number Morgan Courtesy Autographed Cut Sheet of Four Educational Deuces

22063 D(aniel) N. Morgan Courtesy Autographed Cut Sheet of Four Fr. 247 \$2 1896 Silver Certificates PMG Choice Uncirculated 64 (3); Choice About Uncirculated 58.

This cut sheet of four consecutive low serial number Educational Deuces is certainly one of the highlight items of tonight's auction. Each piece is courtesy autographed by D.N. Morgan above his printed signature as Treasurer of the United States and each piece bears a low serial number from 217 in the "A" position to 220 in the "D" position. Although not an especially rare courtesy autograph, (Morgan was a prolific signer during his career and even courtesy autographed small size notes in his retirement years), few if any of the low serial number cut sheets remain intact.

The first note has been graded Choice AU 58 by PMG, while the other three each carry a grade of Choice Uncirculated 64. This is a wonderful Educational Series trophy item that will be a highlight of the next collection it enters. (Total: 4 notes)

Reserve: \$12,000



Lightly Handled Small Seal Silver Dollar Back

22064 Fr. 260 \$5 1886 Silver Certificate PCGS Banknote About Unc 53 PPQ.

A pleasing type note that remains popular with collectors today because of the back design which features five Morgan dollars on the back. Out of a print run of 7,400,000 notes, just 160 surviving notes are known in total today. Of those about ten percent have survived in About Uncirculated condition.

Starting Bid: \$3,000



Top End Fr. 263 1886 \$5 Silver Certificate

22065 Fr. 263 \$5 1886 Silver Certificate PCGS Banknote Gem Unc 66 PPQ.

Sporting a large brown spiked seal, this variety is in every other way similar to the previous \$5 1886 Silver Certificate. The back design still features five silver dollars, assuring that this design is also actively sought by collectors. This note checks all of the boxes for its grade, with original paper surfaces, great color, and excellent margins and registration. Last June, we sold a PMG 66 EPQ example for \$31,200.

Starting Bid: \$15,000



Brilliantly Colored Large Brown Seal Silver Dollar Back

22066 Fr. 264 \$5 1886 Silver Certificate PMG About Uncirculated 50.

No doubt the grade is accurate, but this richly colored silver dollar back, with its large brown seal and blue serial numbers, looks even better. The Rosecrans-Nebeker signed type is about four times scarcer than the other large brown seal variety Fr. 263 bearing the Rosecrans-Huston signature pairing.

Starting Bid: \$2,500



Sharply Printed and Gorgeous \$5 Educational

22067 Fr. 268 \$5 1896 Silver Certificate PCCS Banknote Gem Unc 66 PPQ.

A gorgeous Educational Five with bright paper and razor-sharp printing is offered in this lot. Long considered the penultimate in U.S. currency design, the central design motif comes from a painting by Walter Shirlaw entitled *Electricity Presenting Light to the World*. If a quality \$5 Educational Note is what you are looking for, your search has just ended with this lovely example.

Starting Bid: \$10,000



Gorgeous and Well Preserved PCCS 65 PPQ Fr. 269

22068 Fr. 269 \$5 1896 Silver Certificate PCCS Banknote Gem Unc 65 PPQ.

Even at this grade level, \$5 Educational cannot be considered particularly rare. However, their extreme popularity combined with the design, which, by popular acclaim, is considered the most attractive of all our large size type notes, assures that there are never enough to fill collector demand. This one is at the very top end of its grade range and could quite easily have been called a 66. The margins are broad and quite even. The surfaces are strictly original, and the colors of the inks and paper are perfectly bright. In the past year, we have had two PMG Gem 65 EPQ examples crack the \$15,000 mark.

Starting Bid: \$6,250



Gorgeous \$5 Educational

22069 Fr. 269 \$5 1896 Silver Certificate PCCS Banknote Gem Unc 65 PPQ.

Even at this grade level, \$5 Educational cannot be considered particularly rare. However, their extreme popularity combined with the design, which, by popular acclaim, is considered the most attractive of all our large size type notes, assures that there are never enough to fill collector demand. This one is at the very top end of its grade range and could quite easily have been called a 66. The margins are broad and quite even. The surfaces are strictly original, and the colors of the inks and paper are perfectly bright.

Starting Bid: \$6,250



Near-Superb Lyons-Treat \$5 Chief

22070 Fr. 272 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A stunning example displaying bright white paper, exceptionally vivid inks, and simply monstrous embossing. PMG's comments "Exceptional Paper Quality, Great Embossing" understate the embossing here, which is as deep and pronounced on every device as this cataloger has ever seen on any large size note.

Starting Bid: \$3,000



Pleasing Gem 1899 \$5 Chief

22071 Fr. 275 \$5 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.

The overprint color and embossing stand out on this Gem \$5 Chief. Evenly proportioned margins and a graceful paper wave round out an appealing presentation. This pretty Napier-McClung Chief note is making its first public appearance since an auction in 1996.

Starting Bid: \$2,500



PMG Gem Uncirculated 66 EPQ Chief

22072 Fr. 278 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A beautifully centered Chief note with embossing so bold it almost comes right through the PMG holder. PMG has awarded six Fr. 278's this lofty grade, with only one a single point finer. This lovely note is one of that half dozen and is publicly offered for the first time. According to Track and Price, it also the first of those six PMG 66 EPQ-graded notes to cross the public auction block since 2007.

Starting Bid: \$5,000



High Grade Replacement Chief Note

22073 Fr. 278★ \$5 1899 Silver Certificate Star PCCS Banknote Uncirculated 61 PPQ.

Stars in this grade are very scarce, with Track & Price reporting only one sale of a third party graded note in higher grade than this one. That sole occurrence was in our 2019 ANA auction where a PCCS 63PPQ example brought \$9,000. This is a fully Uncirculated example with great color and original surfaces. Its only grade limiting factor is a slender bottom margin.

Starting Bid: \$2,500



Collectible Grade Large Brown Seal, Diamond Back \$20 Silver

22074 Fr. 314 \$20 1886 Silver Certificate PMG Very Fine 25.

PMG mentions minor repairs, which we are unable to locate, but do not question their existence. This is the type note of the 1886 Silvers, with over 80 examples listed in Track & Price. Last on the market in a 1998 auction, it is a perfectly wholesome example with good color for the grade and broad enough margins to pleasingly set off the design they surround.

Starting Bid: \$2,500



Lightly Handled \$20 Manning

22075 Fr. 319 \$20 1891 Silver Certificate PCGS Choice About New 55.

A most pleasing survivor from an initial print run of 1,256,000 notes, this piece exhibits the signature combination of Bruce-Roberts. The note faces up nicely with design elements sharp and printing bold.

Starting Bid: \$3,750



Extremely Rare Fr. 326 \$50 1880 Silver

22076 Fr. 326 \$50 1880 Silver Certificate PMG Very Fine 20.

An extremely rare Friedberg number, this example is one of a mere six pieces in the latest Track & Price census. One of those six is held permanently in the San Francisco Federal Reserve Bank Collection. This is the only Fr. 326 that we have auctioned since January, 1996, and also the only example to appear in any auction since 2013. There were only four known in January, 1996, and in the intervening 25 years, only two others have surfaced. This is one of the rarest items in this or any paper money auction and definitely a treasure to be pursued by the serious collector. This piece has been restored, but it still has a nice mid-grade appearance.

Starting Bid: \$37,500

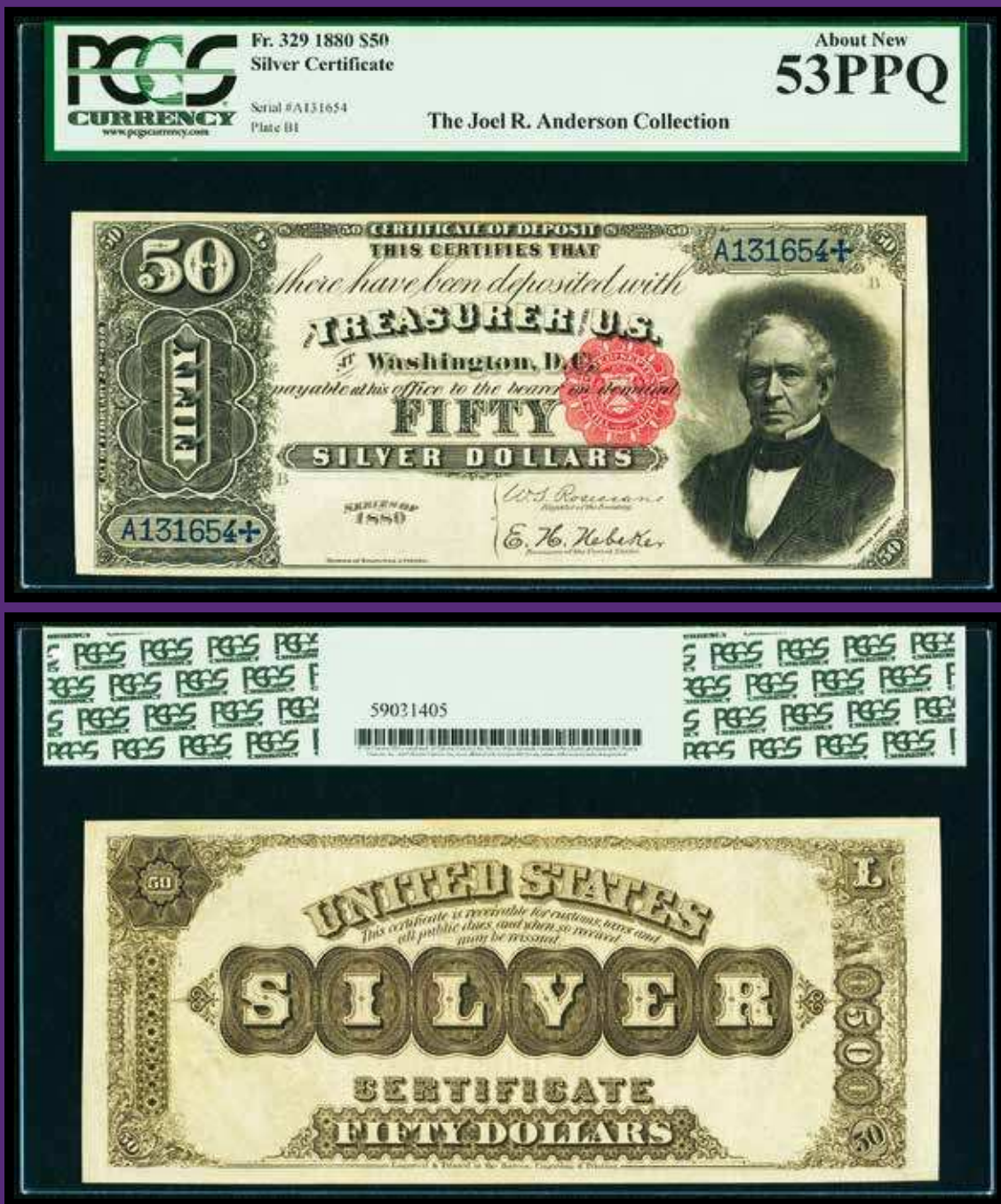


Mid-Grade 1880 \$50 Silver Certificate

22077 Fr. 328 \$50 1880 Silver Certificate PMG Very Fine 20.

An attractive and problem free example, this tough \$50 Silver Certificate was first handled by us in our 1997 FUN auction. It is one of just 27 pieces listed in Track & Price and that figure has changed little for several years. We also know that seven of the 27 are held by government and institution collections and several others have some flaws. This rare note is a happy exception and exhibits even wear, great color, and more than ample margins. In the past year, a PMG Fine 12 note has sold for \$9,000, and a PMG Very Fine 30 example brought \$24,000.

Starting Bid: \$7,500



Finest Known Friedberg 329 \$50 Silver

22078 Fr. 329 \$50 1880 Silver Certificate PCGS About New 53PPQ.

A wonderful example of this very rare "Black Back" \$50 type, seen here with a red scalloped Treasury seal more commonly associated with the "Open Back" notes of the Series of 1891. Just 120,000 examples of this Friedberg number were printed, and today, just 31 are known to survive. However, of that small number, five are permanently off the market in government hands. The note we are pleased to offer this evening has been acknowledged as the finest of the 31 known pieces in or out of museums ever since its first public appearance in a 1976 Dean Oakes Fixed Price List. Beautiful colors and very large margins add to the appeal of this extremely striking design.

Few major rarities of any design type have survived the years of collector temptation to improve them. However, this beauty is a happy exception with its original paper surfaces clearly evident. But for a single corner fold and some minor handling, this note would grade Gem New. We are delighted to have the opportunity to place it into a collection where it will bring pride for years to come.

Reserve: \$60,000



Extremely Rare Fr. 330 \$50 - One of Seven Known

22079 Fr. 330 \$50 1891 Silver Certificate PMG Choice Fine 15.

This is the first type for \$50 1891 Silver Certificates and a significant rarity. The face layout differs from the 1880, but Edward Everett remains as the right-side portrait alongside a small red treasury seal. The green back is open style like other denominations in the 1891 series. There are only seven recorded examples in Track & Price with one of those held in the San Francisco Federal Reserve Bank collection. Of those remaining six pieces, this is the only example that has been publicly offered in the past eight years. Honest wear is noted, but the face is quite clean. A minor repair has been mentioned by PMG but that is just a sealed edge tear at the upper right, which is not at all distracting. This is a more than acceptable example of a key Silver Certificate type that is seldom offered.

Starting Bid: \$5,000

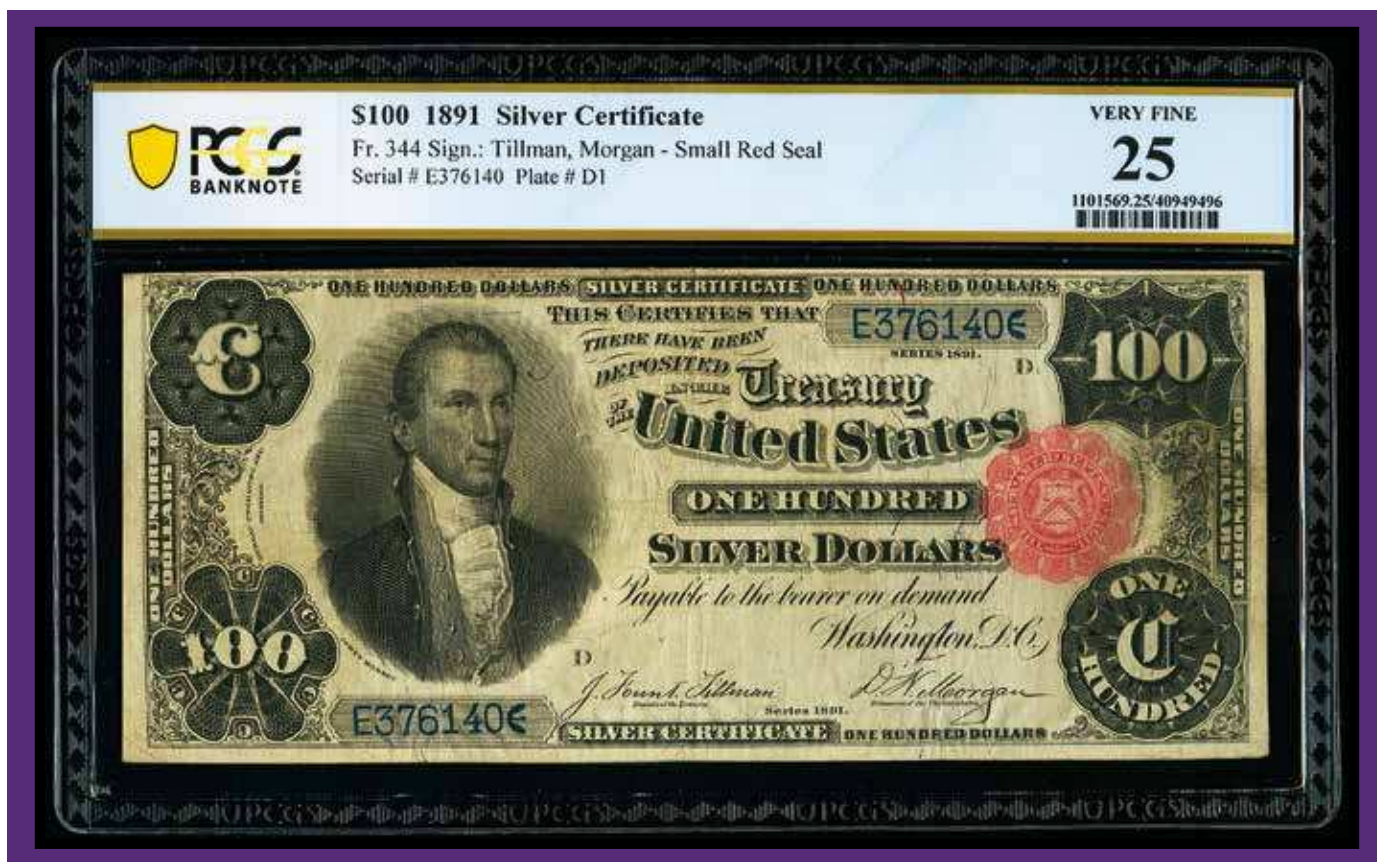


Lovely Fr. 341 James Monroe Hundred

22080 Fr. 341 \$100 1880 Silver Certificate PMG Very Fine 30.

The latest Track & Price census shows an even two dozen Fr. 341 examples extant, with one quarter of that number residing in museums or other institutional holdings. Most of the remaining survivors have been the subject of repairs and restorations, including most of the recent examples to cross the auction block. This piece, fortunately, displays no sign whatever of any repairs or restorations, major or minor, save for a couple of closed pinholes, which truly affect nothing. The margins are even on both the front and back, and the colors are bright and sharp. This past November, we sold another PMG Very Fine 30 example, albeit with some serious repairs, for \$52,800. This lovely example of a major type note rarity presents a great opportunity for the Large Size specialist to add a wonderful note to his or her holdings.

Starting Bid: \$40,000



Brightly Inked 1891 \$100 Silver Certificate

22081 Fr. 344 \$100 1891 Silver Certificate PCGS Banknote Very Fine 25.

The 1891 Series \$100 Silver Certificates continued the use of James Monroe's portrait on the face but switched to a much more open back design, in keeping with the design philosophies of the 1890s. 51 Series 1891 \$100 Silvers are known to collectors, which includes both the Rosecrans-Nebeker and Tillman-Morgan signature combinations. Of these, 31 are the Tillman-Morgan signature combination. The overall appearance of this example is solid for the grade, with dark inking and a bright red seal. Only a minor edge tear and minor ink bleed-through are mentioned by PCGS, a refreshing change from the majority of examples which have some signs of restoration. The colors on front and back are as nice as one will find for the grade. The design details are clear and undisturbed. This very rare note faces up quite well and will be one of the highlights of any collection to which it is added.

Starting Bid: \$10,000

TREASURY NOTES



Well Preserved \$2 Treasury Note

22082 Fr. 357 \$2 1891 Treasury Note PCGS Banknote Superb Gem Unc 67 PPQ.

A really gorgeous McPherson Deuce, this piece has bold, original embossing that can be clearly seen through the holder as well as broad margins and ideal color of the paper and inks. This is a very tough type to find this nice. In the last decade, the market has averaged only about one offering per year for examples in this grade, with nothing finer offered in at least two years.

Starting Bid: \$4,000



Well Preserved \$2 Treasury Note

22083 Fr. 357 \$2 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

A really gorgeous McPherson Deuce that made its public appearance in a 2009 auction, it features bold, original embossing that can be clearly seen through the holder as well as broad margins and ideal color of the paper and inks. This is a very tough type to find this nice. Last August, we sold an identically graded example for \$8,700.

Starting Bid: \$3,500



Near-Gem General Thomas 1890 \$5 Treasury Note

22084 Fr. 361 \$5 1890 Treasury Note PMG Choice Uncirculated 64.

A fully fresh, ultimately bright Treasury Five that is making its first public appearance since our inaugural in November of 1990. The portrait of Civil War General Thomas, who is generally considered the most underrated of the highly competent Union Civil War Generals, has a photographic quality created by its tight engraving and careful inking. With just a bit more margin at the top left, this would easily make the Gem ranks.

Starting Bid: \$3,750



High Grade Treasury Five

22085 Fr. 363 \$5 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

Nicely margined, bright, and strictly original. Excellent embossing and ideal color are easily visible through the holder of this well preserved \$5 Treasury Note that is making its first public appearance since a 2007 auction. PMG has graded just three notes a single point finer than this pretty example.

Starting Bid: \$2,500



Near-Superb 1891 \$5 Treasury Note

22086 Fr. 364 \$5 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.

This is a wonderful example of a Five Dollar Treasury note. The margins are broad and the note has paper originality that can be easily be seen through the third party holder. Last on the market in our 2009 Central States auction, this piece exhibits quite vibrant color and an almost photographic-like quality to General Thomas' portrait.

Starting Bid: \$3,000



Strictly Original Fr. 368 PMG 66 EPQ

22087 Fr. 368 \$10 1890 Treasury Note PMG Gem Uncirculated 66 EPQ.

This is a simply outstanding example of its type, with broad, even margins, ideal centering, and full flashy colors. The note also exhibits razor-sharp print quality that gives a photographic sharpness to the handsome visage of General Philip H. Sheridan. This pretty Treasury Ten also has all its original embossing and perfect paper surfaces. PMG has only graded two examples higher than this gorgeous note. The last example that we auctioned at this third party grade level fetched \$16,800 in our 2019 FUN auction.

Starting Bid: \$7,500



Striking Fr. 368 PMG 65 EPQ

22088 Fr. 368 \$10 1890 Treasury Note PMG Gem Uncirculated 65 EPQ.

A gorgeous Sheridan Fancy Back Ten with pronounced original embossing that can be easily seen through the third-party holder. This is a note that certainly appears as if another point or two would have been in order. A very beautiful piece.

Starting Bid: \$6,250



Gorgeous Sheridan \$10 Treasury Note

22089 Fr. 369 \$10 1891 Treasury Note PCCS Gem New 66PPQ.

A gorgeous General Sheridan Treasury Ten with wonderful paper originality, perfect color, and an overall aesthetic magnetism. There have been a fair number at this grade level but few with the sharp appearance of this piece. In the early years of third-party grading, these were five figure notes. In the last few years, they have been hammering between \$6,000 and \$8,000.

Starting Bid: \$3,000



Near Superb \$10 Treasury Note

22090 Fr. 369 \$10 1891 Treasury Note PCGS Gem New 66PPQ.

Sharply detailed, exceptionally bright, and exuding tremendous eye appeal, this is a truly lovely specimen which is guaranteed to delight its fortunate new owner. Sheridans in this grade for this Friedberg number are not too common with just one finer example appearing on the market in the last seven years..

Starting Bid: \$3,000



Attractive Serial Number 4 \$20 1890 Treasury Note

22091 Fr. 372 \$20 1890 Treasury Note PMG Extremely Fine 40.

A most appealing \$20 Treasury Note that is certainly one of the highlight's of tonight's sale. It bears one of the lowest serial numbers recorded for this issue, number A4, and it is also a quite lovely note with blazing ink colors that have been vouched for by PMG's comment "Vivid Detail." The Ornate Back 1890 Series has long been a collector favorite, and rightfully so. The series was short-lived with the Open Back design notes of 1891 replacing them. Official and public opinion of the 1890 Series notes was negative as they seemed "too busy" and easy to counterfeit. This particular offering is the bottom note from the first sheet printed for this Friedberg number, and as mentioned, bears low serial number A4. Just one other note is known from the first sheet issued, that being the A3 number example which, housed in a PCGS Gem New 65PPQ holder, fetched \$132,250 in our February 2012 Long Beach auction. This piece, unlike its sheet mate however, did acquire a few light folds, but still retains all of its original ink colors and certainly has the initial appearance of a fully uncirculated note. With great eye appeal and as one of fewer than 70 pieces reported for this number, this Marshall note will be a source of pride for one fortunate bidder tonight.

Starting Bid: \$15,000



Evenly Circulated 1890 Fancy Back Treasury \$20

22092 Fr. 372 \$20 1890 Treasury Note PCGS Banknote Very Fine 25.

The PCGS Banknote 25 grade appears to us to be entirely accurate. The overall appearance of this Marshall \$20 is quite nice and will certainly please a collector of mid-grade type notes. It exhibits pleasing color and problem-free wear. For comparison purposes, the last 25-graded example of this Friedberg number that we sold was in our 2018 FUN auction. That note had the comments "closed pinholes" and "retouched" on its PMG holder and still brought \$9,000.

Starting Bid: \$5,000



Attractive PMG AU 55 \$20 Treasury Note with Low Serial Number B27

22093 Fr. 375 \$20 1891 Treasury Note PMG About Uncirculated 55.

A lovely example of this Open Back \$20 Treasury Note, this offering is well margined, with vivid colors and no real evidence of circulation. It also has the added feature of low two-digit serial number B27. While this number has long been recorded in the census, this is the first time this piece has crossed the auction block, according to Track and Price.

Starting Bid: \$3,500

FEDERAL RESERVE NOTES



PCGS Banknote Superb Gem Unc 67 PPQ Fr. 836b \$5 Red Seal
The Finest Known

22094 Fr. 836b \$5 1914 Red Seal Federal Reserve Note PCGS Banknote Superb Gem Unc 67 PPQ.

A beautiful example with blazing red color and excellent embossing that can be seen right through the PCGS Banknote holder, this is a rare note in this grade - the sole finest graded by any grading service. It's as flawless an example of a \$5 Red Seal as any we have ever encountered. The margins are broad and even all the way around on both sides, the colors are absolutely perfect, and the paper is pristine.

Starting Bid: \$8,750



Possibly Unique \$5 1914 FRN Changeover Pair

22095 Changeover Pair Fr. 851a/851b \$5 1914 Federal Reserve Notes PCGS Banknote Choice Unc 63 PPQ; Unc 62 PPQ.

Our original description of these two New York changeover notes in September, 2005 reads, "This changeover pair began its numismatic journey with William A. Philpott. It is the only changeover pair within the \$5 (1914) FRNs that we know about." It is still the only \$5 1914 FRN changeover pair that we are aware of. The first printed acknowledgment of changeover pairs that we can find was by Farran Zerbe on page 672 of the November, 1928 issue of *The Numismatist*. This was shortly followed by William Philpott on page 727 of the December, 1928 *The Numismatist*, where Philpott had also observed the same phenomena of consecutive serial numbered notes from two different series. They described not only changeover pairs, but also reverse changeover pairs in their letters to *The Numismatist*. Also, neither of these numismatists actually had names for these numismatic novelties. Today, we not only have names for them, but also a devoted following.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$3,750



Only 1914 Cleveland Changeover Pair Documented

22096 Changeover Pair Fr. 919a/919b \$10 1914 Federal Reserve Notes PCGS Banknote About Unc 53.

These two notes form a unique changeover pair, the only known example for the Series of 1914 Cleveland district notes (including all denominations). The Fr. 919a displays the large district letter and numeral at the top right and bottom left. The Fr. 919b on the other hand, features the large district letter and numeral at the top right, where the bottom left is now a much smaller size. The last 1914 \$10 changeover that we auctioned was over a decade ago. This superb pair makes its auction appearance debut with us this evening.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$2,500



Unique \$20 FRN Transitional Changeover Pair

22097 Changeover Pair Fr. 991a/991b \$20 1914 Federal Reserve Notes PCCS Banknote About Unc 53 PPQ; About Unc 53.

This unique changeover pair was last on the market in our 2005 Long Beach auction as part of the New England Changeover Collection. Making its first ever public appearance back then, we said that this transitional changeover pair of "a" and "b" varieties was originally rescued by pioneer paper money dealer/researcher William A. Philpott. Each note has sustained only the slightest of handling. This pair would be a wonderful addition to a comprehensive collection of United States large size notes.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$3,000



Unique \$20 Large Size Dallas Changeover Pair

22098 Changeover Pair Fr. 1006/1007 \$20 1914 Federal Reserve Notes PMG Choice About Unc 58 EPQ; Choice About Unc 58.

For the first time since the Long Beach Signature Auction in 2005, this unique pair is offered. Twenty dollar Federal Reserve Note changeover pairs are only documented from two districts. We believe that this is the only confirmed large size FRN pair from the Dallas district. Going back through twenty years of our archives, only a select handful of 1914 FRNs changeover pairs have appeared across all denominations. *From the Tabacco Family Collection (Total: 2 notes)*

Starting Bid: \$2,500



Near-Superb Atlanta District \$100 Federal Reserve Note

22099 Fr. 1104 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

In *The Comprehensive Catalog of U.S. Paper Money* by Gene Hessler and Carlson Chambliss, the authors discuss the number of \$100 FRN Blue Seals known and are befuddled by the low survival rate, even compared to the \$100 Red Seals issued before them. Were it not for a small run of Atlanta \$100s that included this note, Uncirculated examples would be out of the reach of all but the most well funded collectors. This note, which is one of the finer pieces that we have handled, boasts four healthy and even margins as well as a pleasing paper wave and easily visible embossing. It was last on the market in our 2010 FUN auction.

Starting Bid: \$3,000



Very Scarce Series 1918 \$500 FRN

22100 Fr. 1132-B \$500 1918 Federal Reserve Note PMG Very Fine 20.

While this note has seen its share of time in circulation, it nonetheless retains a good deal of appeal and remains, in absolute terms, very scarce with Track & Price recording only 54 examples. Given its high denomination, one wonders how it might have escaped redemption. PMG notes small tears that appear to be primarily at splits and along the upper and lower margins and which are only a minor distraction. In our recent FUN auction, we sold a repaired PMG Very Fine 30 example for \$16,200.

Starting Bid: \$6,250



Popular Chicago District 1918 \$500

22101 Fr. 1132-G \$500 1918 Federal Reserve Note PCGS Banknote Very Fine 20 Details.

This is a great type note as Chicago has the second most notes from its district listed in the census. It is an attractive mid-grade note with pleasingly bright colors for the grade. PCGS mentions minor edge restorations, but they are so miniscule that they can barely be seen even when the note is closely inspected. High-denomination Feds are always extremely popular and this example should find a home quite easily.

Starting Bid: \$5,000



Burke-Houston New York \$1000 Fed - One of Nine Known

22102 Fr. 1133a-B \$1,000 1918 Federal Reserve Note PMG Very Fine 20.

A nice mid-grade example of this extremely rare Friedberg number, this note is one of just nine pieces known, none of which have been publicly offered in almost ten years. New York was the sole district to issue large thousands bearing the Burke-Houston signature combination, which helps explain the paucity of appearances in recent years. This is an evenly circulated example of this rare number with nice color, housed in a comment-free holder. Fr. 1133a has always been a severely undervalued number, as the nine pieces known contrast quite favorably with the well over 150 examples known from all districts combined of Fr. 1133, which bears the far more common Burke-Glass signature. After ten years without auction appearances for this number, this \$1,000 should generate serious bidding interest.

Starting Bid: \$10,000

GOLD CERTIFICATES



Hugely Margined, Perfectly Centered, Brilliantly Colored 1922 \$10 Gold Certificate

22103 Fr. 1173 \$10 1922 Gold Certificate PMG Superb Gem Unc 67 EPQ.

No one will ever make the argument that this is a scarce Friedberg number, but with over 4,500 pieces graded to date by PMG, only six have reached the Superb Gem 67 level, with a single note higher. This note, which is new to the census, is a beauty, with a blazing gold overprint and a brilliant reverse combined with originality which easily merits the EPQ grade.

Starting Bid: \$3,750



PMG Superb Gem Unc 67 EPQ Small Serial Number Fr. 1173a

22104 Fr. 1173a \$10 1922 Gold Certificate PMG Superb Gem Unc 67 EPQ.

This gorgeous note is tied for the finest Fr. 1173a to grace our auctions. The Fr. 1173a notes have lower serial numbers than the Fr. 1173s because they were actually issued before the 1173s. This \$10 Gold is of the small serial number variety with serial numbers that measure in at 4 millimeters. The large serial numbers measure in at 5 millimeters. The Fr. 1173a notes are many times scarcer than the Fr. 1173s. The Friedberg 1173a number was not added until the thirteenth edition of that reference which was published in 1992. The latest *PMG Population Report* lists three Fr. 1173a notes at the 67 level and one a single point finer. However, the single 68-graded note has never appeared at public sale, according to Track and Price. This is truly a Superb note with wonderful color, ideal centering, and pristine paper surfaces. In other words, a note fit for the finest of collections.

Starting Bid: \$3,750



Colorful and Fresh \$20 Gold Certificate

22105 Fr. 1179 \$20 1905 Gold Certificate PCGS Banknote About Unc 55 PPQ.

Excellent color and bold embossing of the serial numbers are observed on this pretty Technicolor \$20 with premium paper quality. This piece is easily ranked in the top 20 for the Fr. 1179 notes that the major grading services have inspected. Aside from a Gem (which brought \$75,000), this is the finest example of this Friedberg number to cross the auction block since we sold a PCGS 53PPQ example for \$20,400 in our 2018 ANA auction.

Starting Bid: \$10,000



PCGS Extremely Fine 45 1905 \$20 “Technicolor” Gold Certificate

22106 Fr. 1180 \$20 1905 Gold Certificate PCGS Extremely Fine 45.

The Technicolor \$20 Gold is a note which can usually be obtained in very low grade or very high grade, but finding a problem free Very Fine or Extremely Fine example can be a most difficult and time consuming task. This specimen is one of a literal handful of third party graded Extremely Fine examples, the last of which sold for \$11,400 in our 2020 FUN auction. The colors, centering and overall appearance are exceptional for a circulated Technicolor \$20 Gold Certificate.

Starting Bid: \$5,000



Lovely 1906 \$20 Gold Certificate

22107 Fr. 1183 \$20 1906 Gold Certificate PCGS Gem New 65.

A lovely 1906 series gold certificate, this note displays vibrant golden-orange colored serial numbers, treasury seal, and back design. This example, off the market since 2014, is truly a work of art with loads of visual appeal. It is printed on bright paper with silk fibers evident throughout and great original surfaces. The centering and margins are also wonderful.

Starting Bid: \$2,500



PCGS Banknote Superb Gem Unc 67 PPQ Fr. 1187

22108 Fr. 1187 \$20 1922 Mule Gold Certificate PCGS Banknote Superb Gem Unc 67 PPQ.

The number of examples graded 66 is extremely small and by the time the magic 67 grade is reached, the number known falls to around a total of ten at the major grading services. This piece is right up there with the finest we have ever seen. Having auctioned several screamingly original Gem cut sheets in the 1990s, we have seen more than a few exceptional 1922 \$20 Golds. The orange ink is as bright as if it had been applied earlier today, the originality is fully evident through the PCGS Banknote holder, and the overall appearance is nothing short of stunning. It compares favorably to the PCGS Superb 68PPQ example we sold last June for \$15,000.

Starting Bid: \$3,750



1922 \$20 PMG Superb Gem Unc 67 EPQ

22109 Fr. 1187 \$20 1922 Gold Certificate PMG Superb Gem Unc 67 EPQ.

A very high-end \$20 Gold Certificate that last appeared on the market in our 2009 Long Beach auction where we said: "Huge margins, pristine color and perfect centering of both sides are all highlights of this glorious \$20 Gold. This type is frequently found in Choice and even Gem condition, but perfect examples with broad top and bottom margins are almost unheard of. This example would please the fussiest of Type Note collectors. It's a real beauty. PMG agrees with our assessment, and has awarded this note its 67 EPQ grade." All of those accolades are still true today. PMG has graded almost 4,000 examples of this number, with only 10 of them at this level or beyond. A great note for a high-end type collection.

Starting Bid: \$5,000



PMG 66 EPQ Fr. 1187 \$20 Gold

22110 Fr. 1187 \$20 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.

An absolute beauty with exceptional margins for the issue, first-rate paper originality, and spectacular color. Also, we cannot leave out the mentioning of the centering. It is right on the nose.

Starting Bid: \$2,500



Mid-Grade Very Fine Fr. 1192 One of Only Twenty-Three Known

22111 Fr. 1192 \$50 1882 Gold Certificate PMG Very Fine 25.

This brilliantly colored large brown seal \$50 Gold Note is one of less than a two dozen examples of this number currently reported. It is easily within the middle range of the census with no Fr. 1192s grading higher than XF being known. A very attractive piece with solid margins all around, this note features extremely bright colors, and, most importantly, not a hint of a defect. This is an ideal note for the collector who is seeking a pleasing mid-grade example of this tough Friedberg number without breaking the bank for a slightly higher grade piece.

Starting Bid: \$7,500



Well-Margined 1882 \$50 Gold Certificate

22112 Fr. 1197 \$50 1882 Gold Certificate PMG Choice Extremely Fine 45.

A very nice example of a scarce and always-popular type that is well margined with wonderful color on both face and back. Displaying little evidence of circulation, it is also a welcome new addition to the census. Three years ago, we sold a PCGS Extremely Fine 45PPQ example for almost \$10,000.

Starting Bid: \$4,000



High-End Fr. 1206 \$100 Gold Certificate

22113 Fr. 1206 \$100 1882 Gold Certificate PMG About Uncirculated 55.

With a bit over four dozen examples traced, this number is one of the more available 1882 Hundreds. However, the great majority of these are in low grade, with only two uncirculated examples known, neither of which has been publicly offered in over 20 years. This gorgeous, very lightly handled example is easily within the top five of the condition census for this Friedberg number. It's extremely well margined, bright, and attractive, and could fit quite comfortably into an Uncirculated set. This is the finest example of this number to be publicly offered since it made its last auction appearance in 2011.

Starting Bid: \$3,750



Attractive Fr. 1210 \$100 Gold Certificate

22114 Fr. 1210 \$100 1882 Gold Certificate PMG Extremely Fine 40.

A charming example of this rare Friedberg number for the \$100 Golds that comes with full margins and ideal color. It is one of just 30 serial numbers listed in the latest Track and Price census with three of those being in the collection of the Federal Reserve Bank of San Francisco and a fourth in the Smithsonian Institution. The note in this lot is one of the higher graded examples, and is exceeded only by a PMG Choice Extremely Fine 45 note that we sold for \$13,200 three years ago.

Starting Bid: \$4,000



Wholly Respectable \$500 1882 Gold Note in a Comment-Free PMG VF20 Holder

22115 Fr. 1216a \$500 1882 Gold Certificate PMG Very Fine 20.

Evenly circulated and in a comment free holder, this piece made its last public appearance in our 2006 FUN auction. The margins are broad and the colors, though certainly not perfect, are better than what one would expect for the 20 grade. A rather attractive example of an affordable \$500 note with Lincoln's portrait.

Starting Bid: \$7,500



Bright and Pleasing Fr. 1216b \$500 1882 Gold Certificate

22116 Fr. 1216b \$500 1882 Gold Certificate PMG Very Fine 25.

An attractive, mid-grade \$500 Gold, this example's colors of the seal, serial numbers, and wheaten-gold underprint on the face are bright, with a back design to match. PMG has commented about closed pinholes on this nicely margined note, but they are not readily discernable. This pretty piece is one of a mere 55 serials recorded for this tough Friedberg number. Last August, we sold another PMG Very Fine 25 example, with a minor restoration, for \$15,600.

Starting Bid: \$7,500



Evenly Circulated, Well Preserved \$500 Gold

22117 Fr. 1217 \$500 1922 Gold Certificate PMG Very Fine 25.

Some of the embossing is still noted on this \$500 which has escaped the problems and restorations that are seen on so many large size high denomination Gold Certificates. The colors on this example also remain unusually bright for the grade, adding eye appeal and allure for potential bidders. There are no Uncirculated examples known for this Friedberg number, and with AU's bringing prices approaching six figures, this note provides a lot of quality at a more modest (albeit not inexpensive) price level.

Starting Bid: \$8,750

NATIONAL BANK NOTES



Fully Original Winona Original Ace

22118 Winona, MN - \$1 Original Fr. 382a The Merchants National Bank Ch. # 2268 PCGS Banknote Choice Unc 64 PPQ.

A lovely Minnesota ace from a small run which has supplied collectors with high grade examples for two generations. This example, which was last on the market in our 2014 FUN auction, displays full originality with strong pen signatures and a bold red overprint.

Starting Bid: \$2,500



Finest Graded Fr. 700 1902 Plain Back

22119 Aurora, IL - \$100 1902 Plain Back Fr. 700 The Merchants National Bank Ch. # 3854 PMG Gem Uncirculated 66 EPQ.

The highest graded example without a single peer being documented for this Kane County charter number. Ample margins surround all four sides. Both the face and back exhibit paper originality, dark inks, and white paper. The face displays the purple rubber stamped signatures of Cashier W.G. Nicholson and President F.J. Knight. Examining National Bank Notes as a whole from every bank across the country is made easier with the *National Bank Note Census* and population reports from the grading services. After a decade and a half of grading, this piece sits alone for finest known by Friedberg number, and by a pretty wide margin. Just one other Vernon-Treat \$100 Plain Back has even been graded Uncirculated, a PCGS 62. A larger review of all \$100 Plain Backs shows just two Superb graded notes for all of the numbers combined from both PCGS and PMG. Crisp and original paper wave is noted, with bold colors and solid margins all around. This note will draw considerable attention from Illinois and type collectors.

Starting Bid: \$5,000

SMALL SIZE

LEGAL TENDER NOTES



Unique 1928B/1928A Reverse Changeover Pair

22120 Reverse Changeover Pair Fr. 1503/1502 \$2 1928B/1928A Legal Tender Notes PMG Gem Uncirculated 65 EPQ; Choice Uncirculated 64 EPQ.

These wonderfully original notes are consecutively numbered, but hail from two different series. This was the result of printing plates from both series being used concurrently on the BEP printing presses. According to the *Standard Guide to Small Size Paper Money* by John Schwartz and Scott Lindquist, this reverse changeover pair is the only changeover known for the 1928A/1928B series. The notes have great color and lovely original paper. Changeover collectors will be enthralled with this reverse changeover pair and the opportunity to take it home.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$2,500

SILVER CERTIFICATES



Only Known Reverse 1928E to 1928D Changeover Pair

22121 Reverse Changeover Pair Fr. 1605/1604 \$1 1928E/1928D Silver Certificates PMG Choice Uncirculated 64 EPQ; Gem Uncirculated 66 EPQ.

One can consider this reverse changeover pair as rare as it can get. That is because this is the only documented instance of a 1928E to 1928D changeover. This well-preserved pair last surfaced over a decade and a half ago during our 2005 Long Beach Signature Auction. According to Schwartz and Lindquist, only a total of five changeover pairs are known to include the key Series of 1928E \$1, with this being the sole confirmed pair of its kind. Both notes in this lot bristle with originality, and are truly exceptional for the Small Size specialist.

From the Tobacco Family Collection (Total: 2 notes)

Starting Bid: \$2,500



1 of 2 Known 1928B to 1928E Changeover Pairs

22122 Skip Changeover Pair Fr. 1602/1605 \$1 1928B/1928E Silver Certificates PMG Choice About Unc 58.

One of the most scarce changeover pairs for the \$1 denomination is the 1928B/1928E occurrence. Naturally, a pair that includes the key Series of 1928E \$1 Silver Certificate can automatically be assumed as nearly unheard of. That is nearly the case, due to this superb changeover pair making its first appearance in one of our auctions. According to the *Standard Guide to Small-Size U.S. Paper Money* by Schwartz and Lindquist, there are only two pairs documented in all. Truly an astounding centerpiece changeover pair for any collection. Our records show the other pair has not appeared in auction in at least 20 years, if ever.

From the *Tabacco Family Collection* (Total: 2 notes)

Starting Bid: \$3,750



Attractive PMG Choice Uncirculated 64 "S" Experimental Star

22123 Fr. 1610★ \$1 1935A S Silver Certificate Star. PMG Choice Uncirculated 64 EPQ.

A blazingly original example of this tough experimental star, this piece is crossing the auction block for the first time. It is a wonderful replacement note with just 12,000 examples printed for the issue. Had it just a touch better centering, this crackling fresh, well printed star would easily be a Gem. The last PMG 64 EPQ example that we handled realized \$5,875 in our 2017 Central States auction.

Starting Bid: \$2,500



King of Silvers 1933 \$10 Silver in Gem

22124 Fr. 1700 \$10 1933 Silver Certificate. PMG Gem Uncirculated 65 EPQ.

The real effects of the 1929 stock market collapse and the resulting Great Depression were on full display in the early 1930s. Emergency fiscal moves to try and shore up the money supply and improve the economy were drastic, including cessation of gold coin production, making gold ownership illegal, and daily bank closures impacting everyone. While the United States did not ban ownership of silver, nor cease production of Silver Certificates, the Series 1933 \$10 was still impacted, cementing its status as "The King of Silvers." A total of 216,000 notes were printed, but Treasury records show that as many as 60,000 were subsequently destroyed, along with the entire 1933A Series, which ultimately was never released.

The most incredible 20th century numismatic rarities were forged in this time period. This cataloger would rank this type among the century's most desirable rarities, across coins and currency. Comparing rarity, grade, and type, this 20th century type is an incredible numismatic treasure. Imagine not just a one year population of just about six dozen known examples, but a population of six dozen for an entire type. In Gem, a coin with similar stats would sail into six-figures. Destined to be a true highlight of any advanced collection of United States currency. The present example is a full Gem, with sizeable and even margins all around, creamy original paper, and excellent embossing. The condition here lives up to the rarity, making it a show stopper.

Reserve: \$20,000



Significant \$10 1933 Silver Certificate

22125 Fr. 1700 \$10 1933 Silver Certificate. PMG Choice Very Fine 35.

The 1933 Silver Certificate was the only Silver Certificate with a redeemable clause that read "Payable in silver coin to the bearer on demand" and the only note with the obligation clause printed over the Treasury Seal. Released in February, 1934, very few of these notes from the 216,000 print run are left in existence. Track and Price lists only 79 entries in their census. A very attractive note, the piece here has light folds and a bottom margin just below the frameline. The tight bottom margin is commonly found on Fr. 1700 notes. A significant note for small size collectors, it will be an outstanding addition to any collection.

Starting Bid: \$3,500

FEDERAL RESERVE BANK NOTES



Low Serial Number 19 St. Louis \$5 Federal Reserve Bank Note

22126 Fr. 1850-H \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63 EPQ.

This is one of the two key districts to completing a set of \$5 FRBNs. Few notes will be as impressive in any collection as this low serial number H00000019A example. It has been held by our consignor since we offered it way back in our 2004 FUN auction. It is a pack fresh note with great color and fully original paper surfaces. Only its centering precludes consideration of an even higher grade. A great \$5 FRBN fit for the finest of collections.

From the Tabacco Family Collection

Starting Bid: \$2,500



Rare \$5 St. Louis FRBN Star Note

22127 Fr. 1850-H★ \$5 1929 Federal Reserve Bank Star Note. PGCs Fine 12.

Of 24,000 printed, currently just five surviving St. Louis \$5 Federal Reserve Bank Note replacements are listed in the Cybuski census. This example last appeared in our 2015 Central States auction, and is the only one of the five stars reported to make a public appearance since 2005. Despite being well circulated it does not exhibit any margin nicks or other flaws. Expect some competition to acquire this elusive piece as one may not be on the market for another several years.

From the Tabacco Family Collection

Starting Bid: \$3,750



One of Just Two Known Dallas \$5 FRBN Replacements

22128 Fr. 1850-K★ \$5 1929 Federal Reserve Bank Star Note. PMG Very Fine 25.

This \$5 star from the Dallas district is one of the highlights of tonight's sale. It is one of just two pieces of its kind known, a census number that has not changed in well over a decade. Both known Dallas stars are about equal in grade, with the other reported piece in a PMG Very Fine 25 EPQ holder. However, side by side, in the opinion of your cataloger, the two notes look identical. That other piece recently sold for \$13,200 in our FUN auction and now the disappointed underbidders have another chance at this small size FRBN rarity.

From the Tabacco Family Collection

Starting Bid: \$6,250



High Grade San Francisco \$5 FRBN

22129 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PMG About Uncirculated 55 EPQ.

A very high grade, very lightly circulated example of the key piece in the \$5 series. Aside from a pair of Gems (one of which sold for over \$20,000 at auction last year), this is, by far, the finest graded San Francisco \$5 by any of the major services. It features vibrant color, fully original paper surfaces, and only minimal traces of handling. This is certainly the finest San Francisco \$5 to ever appear in one of our auctions. A great example from this very elusive district.

From the Tabacco Family Collection

Starting Bid: \$3,750



Only Known \$5 San Francisco FRBN Star

22130 Fr. 1850-L★ \$5 1929 Federal Reserve Bank Note Star. PMG Fine 12.

First coming to the public's attention, less than a generation ago, this \$5 FRBN star is the only known example. It is estimated that there are fewer than 300 FRBN star notes across all of the denominations. A well centered note, this piece is in a PMG comment free holder. As the only known \$5 San Francisco FRBN star, our present offering is sure to attract the attention of the small size collectors.

From the Tabacco Family Collection

Starting Bid: \$7,500



Highest graded \$10 1929 Dallas FRBN Star Note

22131 Fr. 1860-K★ \$10 1929 Federal Reserve Bank Note Star. PMG Very Fine 25.

One of only four known \$10 Dallas FRBN stars, this evenly circulated note has the highest grade of the four known. The paper is still quite bright for the grade, with a deeply printed seal and serial numbers. Last seen at auction in January, 2013, this note realized \$24,675. Collectors will jump at the opportunity to own one of these FRBN stars.

From the Tabacco Family Collection

Starting Bid: \$6,000



Highest Graded 1929 \$20 FRBN Star

22132 Fr. 1870-E★ \$20 1929 Federal Reserve Bank Note Star. PMG Choice Uncirculated 64.

Only about thirty examples are reported in the census for this scarce replacement note. Not listed in the Track and Price Census, this note is the highest graded example of a 1929 \$20 Richmond FRBN star. The closest to this note in grade is the PCGS Choice About New 58PPQ that we auctioned in September, 2018 for \$5,040. This note is very well centered with vibrant color, offering the winning collector a jewel for their collection.

Starting Bid: \$2,500



Near Superb Dallas District 1929 \$20 FRBN

22133 Fr. 1870-K \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

A true condition rarity, this \$20 Dallas is tied with only one other for the finest graded by PMG. This example is highlighted by its lavishly wide margins, strong overprint embossing, and fully original paper surfaces. Though this note can easily be found in the Fine-Very Fine grades, Gem Uncirculated examples like this one are a different story with only three examples listed in the Track & Price census at this grade.

From the Tabacco Family Collection

Starting Bid: \$4,000



Rare Dallas \$20 Federal Reserve Bank Note Star

22134 Fr. 1870-K★ \$20 1929 Federal Reserve Bank Star Note. PMG Very Fine 25 EPQ.

An extremely rare Dallas star, this example is one of just two pieces reported, with \$20 Dallas stars missing from both the Flynn collection as well as our massive Taylor Family collection sale in 2005. This replacement note was last sold in Memphis in 2006 and has been off the market since that time. The other known example, in a PMG Very Fine 20 holder, appeared in our recent FUN auction and brought \$14,400. Therefore, this offering provides another opportunity for the disappointed underbidders from January. Expect another round of heated competition to acquire this treasure.

From the Tabacco Family Collection

Starting Bid: \$6,250



Scarce 1929 \$100 Cleveland FRBN Star Note

22135 Fr. 1890-D★ \$100 1929 Federal Reserve Bank Note Star. PMG Very Fine 25.

Federal Reserve Bank \$100 star notes are very scarce just as a type themselves, however examples from the district of Cleveland are even more so. According to the Track & Price census, only a paltry seven pieces are documented from Cleveland. Out of those seven, this note is among the nicer grades available, as most of the other examples fall under a VF 20. This is the first time that we have auctioned off this specific note, and the first time since 2005 that one has come through our doors.

From the Tabacco Family Collection

Starting Bid: \$3,000



Serial Number 10 1929 \$100 FRBN Star Note

22136 Fr. 1890-G★ \$100 1929 Federal Reserve Bank Note Star. PMG Choice About Unc 58.

An exceptionally scarce example, this \$100 FRBN replacement possesses the second lowest star serial number of all districts. Out of all of these issuing districts, only a meager five double-digit serial numbers and a single one-digit are documented, all of which are from Chicago. This piece and other low serial star notes surfaced in the mid 1990s, creating an increased interest in the collecting of star replacement notes. Only a total of 13 FRBN star examples from Chicago are recorded. This note is among the top 3 or 4 in terms of condition, with a Gem 65 EPQ realizing \$66,000 in our 2018 Central States Auction.

From the Tabacco Family Collection

Starting Bid: \$2,500



Gem New 65PPQ Dallas \$100 FRBN - Tied for Finest Known

22137 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.

A beautiful Gem Dallas \$100 with broad margins, excellent color, natural paper wave, and embossing. It is tied with just a pair of other notes as the finest known for this tough series and district. It was last on the market in our 2014 Central States auction where it brought \$7,050.

From the Tabacco Family Collection

Starting Bid: \$3,000



One of Two Reported \$100 1929 FRBN Dallas Stars

22138 Fr. 1890-K★ \$100 1929 Federal Reserve Bank Note Star PMG Choice Fine 15.

This was the first of the two known examples of this Dallas \$100 star to be discovered. It caused quite a stir within the paper money community during those halcyon days when it was first reported at the beginning of the 21st century. Dr. Lawrence Cookson was the original collector purchaser at the Memphis 2001 auction. The price realized was \$33,000 amid heated bidding in the auction room. Our first opportunity to offer it occurred at our 2004 FUN auction where it was purchased by a dealer for \$23,000. It has been off the market for much of the time since then and we are happy to see it one more time. It is in a comment free holder and is evenly circulated. Also, very few folds are visible through the third party holder making it a premium note for the grade. If any collectors are working on complete sets of small size FRBN stars, this example should definitely be on their radar screens. There is no telling when this piece or the other example will come back on to the market. That is one aspect that makes paper money collecting both fun and challenging. Finally, do not let underbidder's remorse set in when the gavel falls tonight.

From the Tabacco Family Collection

Starting Bid: \$10,000

FEDERAL RESERVE NOTES



Near-Perfect Solid Serial Number 88888888 \$1 FRN

22139 Solid Serial Number 88888888 Fr. 3001-L \$1 2013 Federal Reserve Note. PCGS Banknote Superb Gem Unc 68 PPQ.

Solid serial number 88888888 graces this broad margined San Francisco \$1 beauty. This is the first \$1 FRN with a solid 8 serial number that we have been able to offer at this lofty grade level. In our recent FUN auction, we sold a solid 8 serial number \$1 FRN in a PMG 67 EPQ holder for \$3,960.

Starting Bid: \$2,500



Serial I00000001★ Series 2003 \$2 Star PCGS Banknote Gem Unc 66 PPQ

22140 Serial Number 1 Fr. 1937-1★ \$2 2003 Federal Reserve Star Note. PCGS Banknote Gem Unc 66 PPQ.

We are pleased to offer this beautiful serial number 00000001★ star deuce to the collector community for the very first time. It has four extra broad margins, pinpoint centering, and ideal color plus it is strictly original with squared off corners. We had a serial number 1 Fr. 1937-L★ \$2 in a PMG Gem Unc 65 EPQ holder realize \$21,600 in our 2019 Long Beach auction. One can expect our current serial number 1 \$2 Minneapolis star in an even higher third party grade to have the potential to achieve an even higher realization.

Reserve: \$15,000



100 Consecutive 1928 Dallas \$5 FRNs PMG Graded

22141 Fr. 1950-K \$5 1928 Federal Reserve Notes. 100 Consecutive Notes. PMG Graded.

A former original Dallas pack of 100 that has been entirely PMG graded. The amounts in descending grade order are **Gem Uncirculated 66 EPQ (22)**; **Gem Uncirculated 65 EPQ (34)**; **Choice Uncirculated 64 EPQ (28)**; **Choice Uncirculated 64 (2)**; **Choice Uncirculated 63 EPQ (8)**; **Choice Uncirculated 63**; **Choice About Unc 58 EPQ (3)**; and **About Uncirculated 55 EPQ (2)**. Each example is well inked and possesses white paper. Any grades less than 63 are due to the usual pack handling. For comparison purposes, the last 66 EPQ Fr. 1950-K we offered realized \$264 three years ago, the last 65 EPQ fetched \$240 in 2020, the last 64 EPQ commanded \$168 in 2020, and the last 63 EPQ came in at \$120 in 2020. (Total: 100 notes)

Starting Bid: \$7,500



Richmond \$10 1928A Star - Finer of Two Known

22142 Fr. 2001-E★ \$10 1928A Federal Reserve Star Note. PCGS Banknote About Unc 55.

An excessively rare Richmond \$10 star, this is one of only two pieces reported for this series and district. It is easily the finer of the pair as the other known replacement note resides in a PMG Very Fine 35 EPQ holder and is the following lot. This is a lovely note with excellent color, ample margins, and minimal traces of handling. It presents a great opportunity for the small size star note specialist.

From the Tabacco Family Collection

Starting Bid: \$4,500



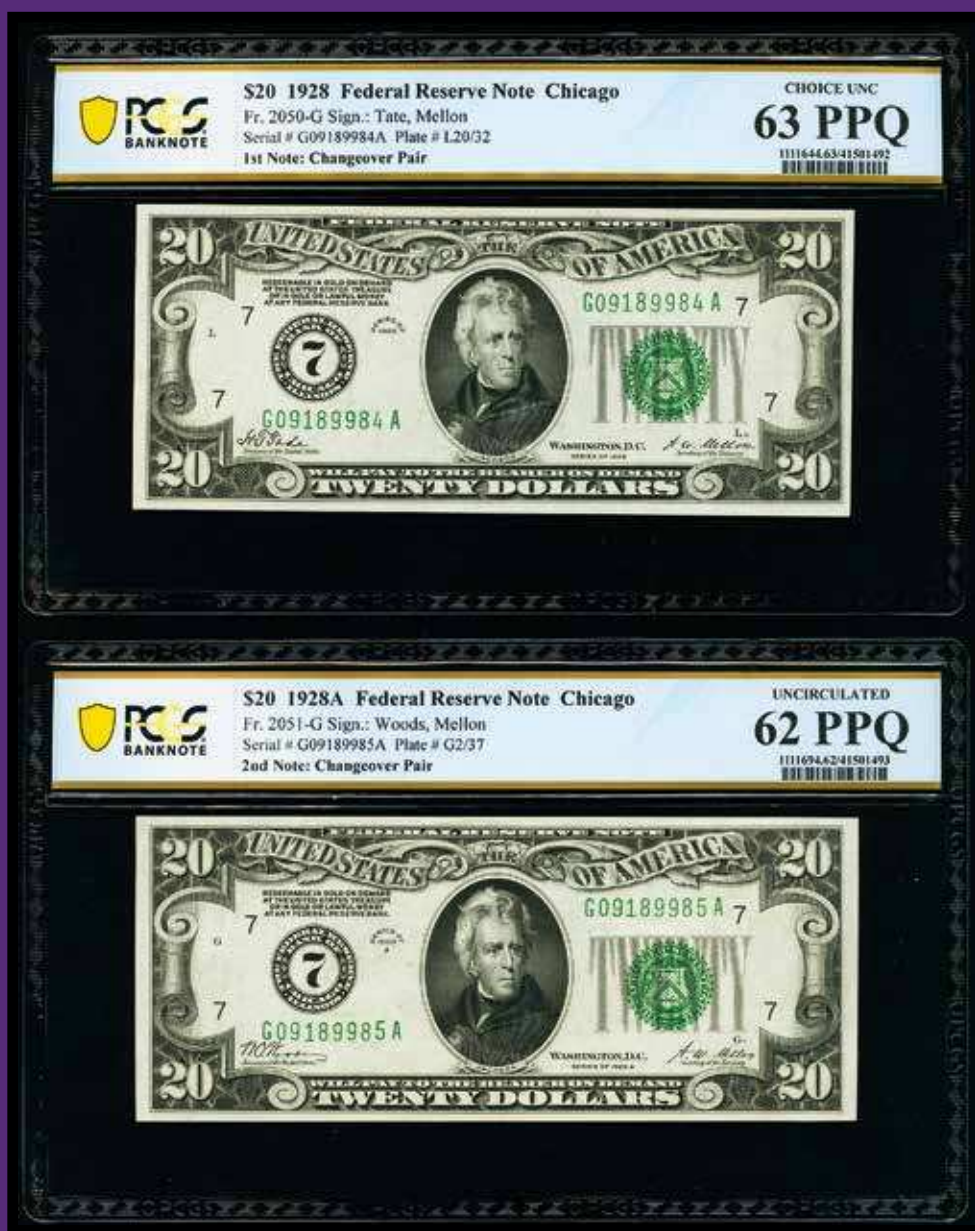
Third Reported Richmond \$10 1928A Star

22143 Fr. 2001-E★ \$10 1928A Federal Reserve Star Note. PMG Choice Very Fine 35 EPQ.

An excessively rare Richmond \$10 star that is just the third example to be reported. It is an evenly circulated mid-grade star with nice color, ample margins, and original surfaces. It presents a great opportunity for the small size star note specialist.

From the Tabacco Family Collection

Starting Bid: \$3,750



Unreported Chicago District 1928/1928A \$20 Changeover Pair

22144 Changeover Pair Fr. 2050-G/2051-G \$20 1928/1928A Federal Reserve Notes. PCGS Banknote Choice Unc 63 PPQ; Uncirculated 62 PPQ.

An evenly matched numeric district changeover pair from the Chicago district that has not appeared at auction with us before. The Schwartz/ Lindquist guide only lists the St. Louis district for 28/28A COPs. The inks are bold and the originality is not easily missed.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$5,000



Sole Publicly Offered 1928A \$20 New York District Star Note

22145 Fr. 2051-B★ \$20 1928A Federal Reserve Star Note. PMG Very Fine 30.

An excessively rare \$20 FRN star that, according to Track and Price, is the only replacement note for this series and district to ever have been publicly offered. The Schwartz and Lindquist reference does list a starting serial number for this district but any such note with that number has yet to make a public appearance. This offering is almost 40,000 higher than the number published in the reference. It presents a great opportunity for the small size specialist to finally add this rare star to their holdings.

From the Tabacco Family Collection

Starting Bid: \$3,000



Second Reported Richmond District \$20 Replacement Note

22146 Fr. 2051-E★ \$20 1928A Federal Reserve Star Note. PMG Very Fine 25.

Series 1928A replacement notes for the \$20 denomination are very elusive and seldom if ever offered. Seven districts out of ten which issued notes for the series have no known star examples according to Track & Price. Three years ago, we offered the only known 1928 Richmond \$20 star in a PMG Very Fine 30 holder and it brought a solid \$7,800. Now, we are pleased to offer the second reported \$20 star for this series and district. It is a nice mid-grade piece with solid margins and sharp ink colors. It presents another opportunity for the disappointed underbidders from 2018 to finally acquire this very rare star.

From the Tabacco Family Collection

Starting Bid: \$2,500



Serial Number 1 \$20 2006 Federal Reserve Note

22147 Serial Number 1 Fr. 2094-K \$20 2006 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

This tremendous piece is a wonderful highlight of the Small-Size session of this auction. It is the only serial number 1 example that we know of from this modern series for any district. It has been the Federal Reserve's policy to pull all of the number one (and other low serials) from packs being distributed to banks. However, the first pack of 100 notes from the Dallas district did manage to make it into the public domain and this offering is the first note from that pack. Who knows when the next opportunity to obtain any current series number one example will arise.

Starting Bid: \$2,500



Finest Known 1928 Boston \$50 FRN Star

22148 Fr. 2100-A★ \$50 1928 Federal Reserve Star Note. PMG Extremely Fine 40.

A great new entrant to the census of this rare Boston \$50 star that had just six pieces reported, none above the grade of Very Fine. This lovely note is well above the other known replacement notes as it is bright, well printed, and spent a limited amount of time in circulation. PMG has commented about a minor repair which appears to be a closed edge split which truly affects nothing when considering the rarity and desirability of this great Boston replacement note.

From the Tabacco Family Collection

Starting Bid: \$2,500



Elusive Dallas District \$50 Federal Reserve Note Gem 65 EPQ

22149 Fr. 2100-K \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A bright and fully embossed note from the vaunted Dallas district. It is one of just a few examples that have survived in new condition. In 2021, we had a PMG 67 EPQ realize \$26,400 and a PCGS 66PPQ in 2013 bring \$14,100. We fully expect our conservative estimate to be eclipsed here this evening.

From the Tabacco Family Collection

Starting Bid: \$3,750



Second Reported 1928A Boston \$50 FRN Star

22150 Fr. 2101-A★ \$50 1928A Federal Reserve Note. PMG Very Fine 30.

A wonderful new discovery from an excessively rare series and district for stars, this pleasing mid-grade example is just the second Boston \$50 replacement note for the 1928A series to be reported and the first of the pair to be publicly offered in six years. PMG has added a comment about some stains being lightened, but nothing is readily apparent. The other known piece, a raw Very Fine, brought over \$5,500 at auction in 2015.

From the Tabacco Family Collection

Starting Bid: \$2,500



Only Publicly Recorded 1928 Boston \$100 Replacement

22151 Fr. 2150-A★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 30.

When we sold this rare Boston \$100 star in our 2018 FUN auction, we said that: "the 1928 Boston Star note is an extreme rarity, if not unique. Just 24,000 examples were printed, but the lack of survivors might indicate they did not all make it out of the Federal Reserve System. No serial numbers are recorded in the Schwartz-Lindquist tome, and this piece is the single example to have been graded by PMG and PCGS. It saw some use in circulation, but is wholly original and attractive for the grade, with a deep green overprint. The Track & Price census records three serial numbers with PMG grades. They are simply wrong as PMG has reported a lone note graded. The records can be disregarded as inaccurate." Over three years later, all statements still remain true. For the small size star specialist, this pleasing Boston 1928 \$100 replacement note is still your only option.

From the Tabacco Family Collection

Starting Bid: \$5,000



Finest Graded Series 1928 Richmond \$100 FRN

22152 Fr. 2150-E \$100 1928 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

The original paper waves are easily seen through the holder as is the bold embossing. Overall, the deep color of the overprint and the deeply printed devices complement each other on this lovely Richmond \$100 that is the sole finest graded by either PCGS or PMG. This is an ideal candidate for a top-flight Registry Set.

Starting Bid: \$2,500



Scarce Richmond 1928 \$100 Replacement Note

22153 Fr. 2150-E★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 30.

The first Richmond \$100 FRBN star note that we ever offered was part of the the massive Taylor Family Collection back in February 2005. Since then, the census has climbed to just six pieces in total. Each has made an auction appearance, and all are circulated, including this example which we last offered in our 2016 Central States auction. It is an attractive mid-grade piece with just some minor writing on the back.

From the Tabacco Family Collection

Starting Bid: \$2,500



Very Rare Kansas City \$100 1928 Replacement - The Finest Known

22154 Fr. 2150-J★ \$100 1928 Federal Reserve Star Note. PMG Very Fine 30 EPQ.

An extremely rare star with just five such pieces listed in the Track & Price census. This bright and original example is tied with one other piece as the finest graded of that small group but, of that pair, this is the sole replacement note to have received the EPQ designation. Last on the market in our September 2008 auction, it is a well margined and boldly printed star exhibiting just even wear.

From the Tabacco Family Collection

Starting Bid: \$2,500



PMG Choice Uncirculated 63 EPQ Minneapolis 1928 \$500
First Uncirculated Example to be Publicly Offered Since 2009

22155 Fr. 2200-1 \$500 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A crackling fresh, well embossed Minneapolis \$500 from the scarcer 1928 series. While the PMG census lists three notes at the 64 level, with none finer, no examples from that trio have ever appeared at public sale. In fact, according to Track and Price, this is the first Uncirculated example of this Friedberg number to be publicly offered in any venue in almost twelve years.

From the Tabacco Family Collection

Starting Bid: \$2,500



Near-Superb Boston \$500

22156 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Punch through embossing of both serial numbers and the Treasury Seal is a highlight of this gorgeous Boston \$500. Add very close to perfect centering within balanced margins to ideal color, and the final result is great eye appeal.

From the Tabacco Family Collection

Starting Bid: \$2,500



Gem 66 PPQ Boston \$500

22157 Fr. 2201-A \$500 1934 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

Punch through embossing of both serial numbers and the Treasury Seal is a highlight of this gorgeous Boston \$500. Add very close to perfect centering within balanced margins in addition to ideal color and the final result is great eye appeal.

Starting Bid: \$2,500



PMG Gem 66 EPQ Boston \$500 FRN

22158 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Deep inks and bright surfaces are the highlights of this lovely Boston \$500 that also features wide margins and nice centering. In addition, it has received the accolade "Great Embossing" from PMG. This note was part of a small run of high-grade Boston \$500s that we offered in our 2008 Long Beach auction and is now available for another fortunate collector to enjoy. In our 2019 Long Beach auction, we sold an identically graded example for \$6,120.

Starting Bid: \$2,500



Tied for Finest Known 1934 Richmond \$500

22159 Fr. 2201-E \$500 1934 Federal Reserve Note. PCGS Banknote Gem Unc 66 PPQ.

A lovely Richmond \$500 FRN, this piece is tied for the finest graded by any of the major grading services. It is well centered with ideal colors and superb paper surfaces.

Starting Bid: \$2,500



Gem 1934 Light Green Seal St. Louis District \$500

22160 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Natural paper wave and strong embossing are two of the traits of this well preserved St. Louis \$500. PMG has graded just two notes a single point finer than this pretty example that has the added feature of low four-digit serial number 1990.

Starting Bid: \$2,500



Elusive \$500 Changeover Pair

22161 Changeover Pair Fr. 2201-L/Fr. 2202-L \$500 1934/1934A Federal Reserve Notes PCGS Banknote Choice Unc 64; Choice Unc 63. This pair was last offered by us way back in 2007 when it realized \$32,200. At the time, it was one of just two known \$500 Changeover Pairs. We have heard of no other examples being reported since then. Both notes are evenly matched with the 1934A note just one point lower. This truly is an amazing pair for the Small Size specialist and is sure to be the highlight of the next collection it enters.
From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$12,500



Superb New York District \$500

22162 Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.

One of just a few notes from this district awarded the 67 grade with one being a PMG 67 EPQ which we sold way back in 2011 for just shy of \$10,000. It is incredibly well margined and possesses deep inking and a vibrant overprint while spot on centering is noticed on the back. All 1934A \$500 Federal Reserve Notes are Mules. This gorgeous example is rivaled by few in overall quality and with continued upward pricing pressure at this grade level, we expect to see serious competition for this high-end \$500 tonight.

Starting Bid: \$5,000



Near Superb New York District \$500

22163 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A beautiful New York \$500, this piece is as about as nice as any third party graded example that we have been able to offer. Last on the market in our 2009 FUN auction, it is a well-margined piece with exceptional paper quality. In our recent FUN auction, we sold an identically graded example for \$7,800.

Starting Bid: \$2,500



Extraordinarily Rare \$500 Changeover Pair

22164 Reverse Changeover Pair Fr. 2202-J/2201-J \$500 1934A/1934 Federal Reserve Notes PMG Choice Extremely Fine 45 EPQ; About Uncirculated 50 EPQ.

Schwartz-Lindquist lists only two \$500 changeover pairs (both on San Francisco) and not a single reverse changeover pair for the \$500 denomination. Here is our first offering of a \$500 reverse changeover pair and it is from the Kansas City district. We auctioned one of the two \$500 changeover pairs in May, 2007. The two district L \$500s graded raw Gem CU and realized \$32,000. We do not expect that type of realization tonight, but the bidding may easily propel this reverse changeover pair beyond our estimate.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$4,000



San Francisco District \$1,000 Star Note

22165 Fr. 2211-L★ \$1,000 1934 Mule Federal Reserve Star Note. PMG Very Fine 20.

A mule star, this piece shows the final back plate number for \$1,000 notes which is macro back plate number 8. It is an evenly circulated example with low serial number 517 and solid paper for the grade, though some light staining has been noted by PMG. San Francisco is one of the more available districts for \$1,000 stars, enabling a collector to obtain a high denomination replacement note for less than a five-figure price.

Starting Bid: \$2,500



Gem 65 EPQ Philadelphia \$1,000 Mule FRN

22166 Fr. 2212-C \$1,000 1934A Mule Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

In our recent FUN auction, we sold a PMG Gem 65 EPQ example of this better Philadelphia \$1,000 for \$13,800. As is often the case, strong prices bring other notes out of the proverbial woodwork. That is the situation here as we are pleased to offer a newly reported note that is fully the equal to the Gem we sold a few months ago. It offers the same great centering and a fresh from the pack look as that other Philadelphia \$1,000. A great opportunity for the disappointed underbidders from January to acquire this Gem \$1,000 FRN.

Starting Bid: \$5,000



PCGS Superb Gem Unc 67 PPQ Chicago \$1000

22167 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.

A stunning example of this Chicago \$1,000 that we last had the privilege of handling in our 2010 FUN auction. At that time, it was encapsulated in an "old PCGS" 67PPQ holder and now the "new PCGS" has also awarded the same grade to this superlative note. The margins are healthy, the embossing prominent, and the printed details are perfectly executed. To date, no finer pieces are listed in the population reports of the major services. Also, according to Track and Price, no Superb Gem examples of this Friedberg number have crossed the auction block since 2013. Therefore, in today's strong market for high denomination notes, the final realization for this lovely note is anyone's guess. We will be conservative and let the bidders decide who takes home this high-end \$1,000 tonight.

Starting Bid: \$5,000



Another Superb Gem Chicago \$1,000

22168 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Banknote Superb Gem Unc 67 PPQ.

A second example of this near-perfect Chicago \$1,000, this piece is just a few serial numbers removed from the previous lot. It has the same ideal centering, flashy ink colors, and pristine paper surfaces. A second chance for the high denomination collectors to acquire a gorgeous \$1,000 FRN for their holdings.

Starting Bid: \$5,000



Near-Gem \$1,000 Chicago District FRN

22169 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Banknote Very Choice Unc 64 PPQ.

A pleasing note boasting plenty of originality, this example is kept from a higher grade due to subtle margin differences. A Lovely Chicago district note that will be a welcome addition to the next collection it enters.

Starting Bid: \$2,750



Pleasing Chicago District \$1,000 Federal Reserve Note

22170 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Banknote Choice Unc 64.

One of the higher major third party graded pieces of this number that we have been able to auction. It is a crisp, well margined note with pleasing color and was last on the market in our sale of the Tom Flynn collection in April of 2008. Better quality high denomination notes have been in strong demand recently and we see no reason why this Chicago \$1,000 shouldn't generate some serious bidding interest tonight.

Starting Bid: \$2,500



Scarce Mule to Non-Mule \$1,000 Changeover Pair

22171 Reverse Changeover Pair Fr. 2212-G Mule/2212-G \$1,000 1934A Federal Reserve Notes PMG Choice Uncirculated 63.

The first note is a mule with macro face plate number 2 and macro back plate number 2. The second piece is a non-mule with macro face plate number 2 and micro back plate number 5. \$1,000 mules for this series are fairly scarce. The 10th edition Schwartz-Lindquist on page 379 lists only one known \$1,000 changeover pair of any series and type. This is the first time that we have ever auctioned off a mule to non-mule changeover pair for the \$1,000 denomination. With the current market for high denomination notes being considered, this exciting pair should fetch our estimate and beyond.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$7,500



Unique \$1,000 Changeover Pair
Both Notes are Finest Known for Respective Friedberg Number

22172 Reverse Changeover Pair Fr. 2212-J/2211-J Mule \$1,000 1934A/1934 Federal Reserve Notes PMG Gem Uncirculated 66 EPQ; Gem Uncirculated 65 EPQ.

By all accounts an exciting item, this offering is the only high denomination series changeover pair known to date. The 10th edition Schwartz-Lindquist book lists only one known \$1,000 changeover pair of any series and type, and this is that exceptional pair. Individually, both notes in this pair are the single finest known PMG graded examples for their Friedberg number. Each piece is stunningly original. There is no mistaking the grade assigned, as plenty of embossing is visible, with huge margins on all sides. Our estimate here may be crushed for the combination of changeover rarity, and finest known status of each piece.

From the Tabacco Family Collection (Total: 2 notes)

Starting Bid: \$15,000



Highly Sought After \$5,000 1934 Federal

22173 Fr. 2221-H \$5,000 1934 Federal Reserve Note. PMG Choice Uncirculated 64.

Both the \$5,000 and \$10,000 Federal Reserve Notes are listed in the *Top 100 Greatest United States Notes*, and are highly regarded as the trophy notes that serve as pillars in some of the best numismatic collections ever achieved. For all districts combined, only about a half dozen Gems are graded by PCGS and PMG combined at the Gem level; leaving few options for bidders above the 64 grade. The print run of 2,400 for 1934 St. Louis \$5,000s was incredibly small, with only Cleveland having a lower production level. The paper here is fresh, bright, and ideal for an iconic piece of currency. The face margins would be considered large enough for a full Gem grade, adding to its eye appeal. A highly sought after note, collectors will be clamoring for the opportunity to add this beautiful trophy note to their collections.

Starting Bid: \$75,000



Attractive and Fully Embossed Dallas \$5,000

22174 Fr. 2221-K \$5,000 1934 Federal Reserve Note. PMG Choice About Unc 58.

Federal Reserve \$5,000s and \$10,000s are the type of trophy notes that get a rise out of non-collectors. This lovely example, which has been part of the census for decades, was selected by a previous owner for its stunning eye appeal. The technical grade of 58 bestowed by PMG omits some very important attributes. The paper is attractive and original, with deep embossing of the overprint. Four full margins that are even from side to side and top to bottom perfectly frame the crisp devices. Overall, the eye appeal of this note would rival even a Gem grade. A wonderful survivor from a print run that only included 2,400 pieces. Four years ago, in its lone previous public appearance, it fetched \$123,375 in our 2017 FUN auction.

From the Norman Tsacalis Collection

Starting Bid: \$50,000



First Reported Kansas City District 1928 \$10,000 Note

22175 Fr. 2230-J \$10,000 1928 Federal Reserve Note. PMG Very Fine 30.

A spectacular new discovery, this offering is certainly the highlight of tonight's auction. It is the first Series 1928 \$10,000 FRN from the Kansas City district to be reported. The 1928 Ten Thousands represent, as a group, the pinnacle of rarity for small size currency. Although they were issued by eleven of the twelve Federal Reserve districts, the highest print run totaled fewer than 15,000 notes, with New York recording this highest number at 4,680 and San Francisco the lowest at 36. (Ironically, the only New York district note known to have survived is housed in the collection of the San Francisco Fed, while two examples from San Francisco are reported, one of which sits alongside the New York district note in the Fed's collection.) A mere ten pieces from all districts combined comprise the entire census of survivors, with two of that number in museum collections as noted above. This wonderful new entrant to the census becomes number eleven and also adds another district to the known side of the ledger. Fortuitously for collectors, it is a pleasing, evenly circulated piece displaying good color and just honest wear. No attempts to "improve" this great rarity have been made, a fate that has befallen many of this note's brethren. With the exception of a Choice New Richmond note that brought almost \$400,000 at auction three years ago, it's the first 1928 \$10,000 note to cross the auction block since 2013. It is difficult to estimate an ultra-rarity of this caliber so we will be conservative and let the bidders decide who takes home this great trophy note tonight.

Starting Bid: \$125,000

WORLD WAR II EMERGENCY NOTE



Great Small Size Rarity \$10 1934 North Africa Star

22176 Fr. 2308★ \$10 1934 North Africa Silver Certificate Star. PMG Very Fine 25 EPQ.

A great small size rarity, this type was part of the emergency issue for United States troops involved in the North Africa and Mediterranean campaigns of World War II. We can personally vouch for only five examples of this rare star, including this newly surfaced example. This number is composed of our personal observations plus our own auction offerings, as we are the only brick and mortar auction house that has ever offered a Fr. 2308★. The offering in this lot is a nice mid-grade note with ample margins all around and displays excellent color, and most importantly, original surfaces. Only the most elite of collectors can own an example of this rare star. This most attractive replacement note will definitely be a source of pride for its fortunate new owner.

Starting Bid: \$12,500

GOLD CERTIFICATES



Remarkable PMG Gem Uncirculated 65 EPQ \$10 Gold Star

22177 Fr. 2400★ \$10 1928 Gold Certificate Star. PMG Gem Uncirculated 65 EPQ.

A wonderful note for the advanced small size collector, this gorgeous star represents one of just three \$10 Gold replacement notes that have received a Gem grade from any of the major grading services. This is the sole piece graded at this level by PMG with just one other note graded higher, an example which has never appeared at public sale. The other known Gem star, a PCGS Gem New 65PPQ example, realized \$28,800 at auction in 2018. Naturally wavy paper, bold embossing, and wide margins are the hallmarks of this impressive \$10 replacement Gold Certificate that will be a centerpiece of the next collection it enters.

Reserve: \$20,000



Bright & Original PMG Graded Choice Uncirculated 63 EPQ \$100 Gold

22178 Fr. 2405 \$100 1928 Gold Certificate. PMG Choice Uncirculated 63 EPQ.

Uncirculated \$100, \$500, and \$1,000 1928 Gold Certificates are quite rare compared to other twentieth century type notes. With each point in the Uncirculated grade range added by a third party service, the values increase in exponential fashion. This lovely piece is perfectly original, with deep embossing and ideal color.

Starting Bid: \$4,000



Nicely Preserved 1928 \$100 Gold

22179 Fr. 2405 \$100 1928 Gold Certificate. PMG Choice Uncirculated 63.

The paper is white, the black and gold inks contrast nicely, and the orange third printing is bold with clearly defined digits in the serial numbers on this attractive high denomination Gold Certificate. Many collectors put together a \$10 through \$100 Gold type set. This note is a good candidate for such an endeavor.

Starting Bid: \$3,500



Newly Surfaced \$100 Gold Star Note

22180 Fr. 2405★ \$100 1928 Gold Certificate Star. PMG Very Fine 30.

An evenly circulated example of this rare star which had a production run of just 12,000 pieces. It's a new addition to the census of just 13 pieces reported and bears a new high serial number for the known replacement notes. Aside from a few small stains, it has solid paper for the grade and retains a sharp orange-yellow overprint. Also, the Treasury Seal at left which is oftentimes mushy is quite bold.

Starting Bid: \$6,250



Bright \$500 Gold Certificate

22181 Fr. 2407 \$500 1928 Gold Certificate. PCGS Banknote Choice VF 35.

An attractive example with nice bright colors, this note comes very close to the Extremely Fine grade. This nicely centered note is likely kept from PPQ by a pinhole noticed above McKinley's portrait. Sure to please as there never seem to be enough examples of this desirable issue to satisfy collector demand.

Starting Bid: \$5,000



Appealing \$1,000 Gold Certificate

22182 Fr. 2408 \$1,000 1928 Gold Certificate. PMG About Uncirculated 55.

Through the third party holder some embossing of the serial numbers is still visible. Add the pleasing color and attractive appearance of the paper, and this is a note certainly worth chasing. No single fold can be located on this issue, leading us to conclude that it was a bit of handling that accounted for the grade. Aside from a Gem that fetched a six-figure price in our recent FUN auction, this pretty note is tied for the finest example to be publicly offered in over five years. Two years ago, an identically graded note brought \$28,200 at auction.

Starting Bid: \$12,500

End of Session Three

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3. Heritage Weekly Internet Auctions (Coin, Currency, Comics, Jewelry, and Vintage Movie Posters); Heritage Monthly Internet Auctions (Sports, World Coins, and Rare Wine) are conducted solely on the Internet. Signature Auctions accept bids from the Internet, telephone, fax, or mail first, followed by a floor bidding session; HeritageLive! and real-time telephone bidding are available to registered clients during these auctions.

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Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

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Dallas (World Headquarters)

214-528-3500 • 877-HERITAGE (437-4824)

2801 W. Airport Freeway

Dallas, TX 75261-4127

(NW Corner of Airport Freeway & Valley View Lane)

Beverly Hills

310-492-8600

9478 W. Olympic Blvd

Beverly Hills, CA 90212

Chicago

312-260-7200

215 West Ohio

Chicago, IL 60654

New York

212-486-3500

445 Park Avenue

New York, NY 10022

Palm Beach

561-693-1963

250 Royal Palm Way, Suite 306

Palm Beach, FL 33480

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San Francisco, CA 94111

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6 Shepherd St.

London, Mayfair

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+31-(0)30-6063944

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Admiralty, Hong Kong

Corporate Officers

R. Steven Ivy, CEO & Co-Chairman

James L. Halperin, Co-Chairman

Gregory J. Rohan, President¹

Paul Minshull, Chief Operating Officer

Todd Imhof, Executive Vice President

Kathleen Guzman, Senior Vice President, Managing Director, New York¹

¹ Primary office location: New York

² Primary office location: Beverly Hills

³ Primary office location: San Francisco

⁴ Primary office location: Hong Kong

⁵ Primary office location: Palm Beach

⁶ Primary office location: Chicago

⁷ Primary office location: London

⁸ Primary office location: Amsterdam

Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
U.S. Coins & Currency	Dallas	April 22-26, 2021	Closed
World Paper Money	Dallas	April 30, 2021	Closed
World & Ancient Coins	Dallas	May 5-7, 2021	Closed
U.S. Coins	Dallas	June 16-20, 2021	May 3, 2021
World Paper Money	Hong Kong	June 23-25, 2021	May 3, 2021
World & Ancient Coins	Hong Kong	June 24, 2021	April 26, 2021
U.S. Currency	Dallas	June 24-25, 2021	May 4, 2021
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Photographs	Dallas	April 12, 2021	Closed
Prints and Multiples	Dallas	April 22, 2021	Closed
Design	Dallas	April 27, 2021	Closed
Lalique & Art Glass	Dallas	April 29, 2021	Closed
Illustration Art	Dallas	April 30, 2021	Closed
American Art	Dallas	May 7, 2021	Closed
Modern & Contemporary Art	Dallas	May 13, 2021	Closed
Fine Silver & Objects of Vertu	Dallas	May 20, 2021	Closed
Texas Art	Dallas	May 22, 2021	Closed
Automobilia	Dallas	May 25, 2021	April 20, 2021
Decorative Art	Dallas	June 4, 2021	March 25, 2021
European Art	Dallas	June 4, 2021	April 2, 2021
Ethnographic and Pre-Columbian Art	Dallas	June 11, 2021	April 1, 2021
Design	Dallas	July 15, 2021	May 5, 2021
Urban Art	Dallas	July 28, 2021	May 26, 2021
Asian Art	Dallas	October 1, 2021	July 22, 2021
Photographs	Dallas	October 5, 2021	August 2, 2021
Prints and Multiples	Dallas	October 15, 2021	August 13, 2021
Illustration Art	Dallas	October 19, 2021	August 16, 2021
Texas Art	Dallas	October 23, 2021	August 20, 2021
Lalique & Art Glass	Dallas	October 28, 2021	August 18, 2021
American Art	Dallas	November 5, 2021	September 17, 2021
Modern & Contemporary Art	Dallas	November 19, 2021	August 18, 2021
MEMORABILIA & COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Movie Posters	Dallas	March 27, 2021	Closed
Comics & Comic Art	Dallas	April 1-4, 2021	Closed
Guitars & Musical Instruments	Dallas	April 11, 2021	Closed
Entertainment & Music Memorabilia	Dallas	May 1, 2021	Closed
Sports	Dallas	May 6-8, 2021	Closed
Animation Art	Dallas	May 14-16, 2021	March 24, 2021
Sports	Dallas	May 20, 2021	April 19, 2021
Comics & Comic Art	Dallas	June 17-19, 2021	April 27, 2021
Entertainment & Music Memorabilia	Dallas	July 17-18, 2021	May 18, 2021
Guitars and Musical Instruments	Dallas	July 18, 2021	May 20, 2021
Movie Posters	Dallas	July 24, 2021	June 1, 2021
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Americana and Political	Dallas	May 15, 2021	Closed
Historical Manuscripts	Dallas	May 19, 2021	Closed
Space Exploration	Dallas	May 21-22, 2021	Closed
Arms & Armor and Civil War & Militaria	Dallas	June 6, 2021	April 8, 2021
Rare Books	Dallas	June 9-10, 2021	April 12, 2021
Americana & Political	Dallas	September 25-26, 2021	July 28, 2021
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Real Estate	Palm Springs, CA	April 13, 2021	Closed
Luxury Accessories	Dallas	May 2, 2021	Closed
Fine Jewelry	Dallas	May 3, 2021	Closed
Timepieces	Dallas	June 1, 2021	April 5, 2021
Wine	Beverly Hills	June 18, 2021	April 27, 2021
Fine Jewelry	Dallas	September 27, 2021	July 13, 2021
Luxury Accessories	Dallas	October 3, 2021	July 29, 2021

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ONLINE AUCTIONS

Comics | 6 PM Sundays & Mondays
Sports | 10 PM Sundays
Vintage Posters | 10 PM Sundays
Currency (US & World) | 7 PM Tuesdays

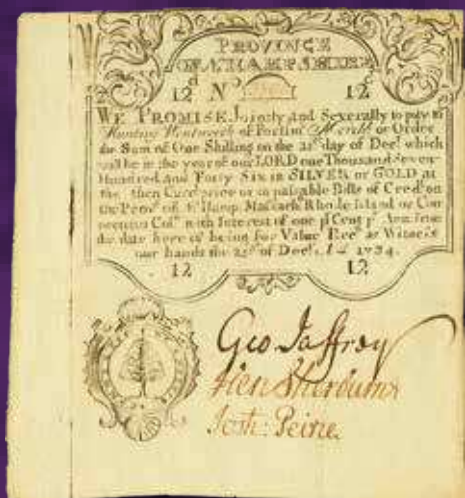
Jewelry | 9 PM Tuesdays
U.S. Coins | 7 PM Tuesdays & Wednesdays
Prints & Multiples | 2 PM Wednesdays
Photographs | 1 PM Second Wednesdays
Ancient Coins | 8 PM Wednesday

Sports Monthly Showcase | Third Thursdays
World Coins | 8 PM Thursdays
Fine & Decorative Arts | 1 PM Second Thursdays
Nature & Science | 8 PM Thursdays
Wine | 10 PM First Thursdays

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Heritage Auctioneers & Galleries, Inc.: CA-Bond #LSM0889114. FL: Paul R. Minshull #AU4563;
Heritage Numismatic Auctions, Inc.: FL AB665. NY: Paul R. Minshull #DCA-2001161;
Heritage Auctioneers & Galleries, Inc.: New York City DCA #41513036
 and NYC Second Hand Dealers License #1364739. BP 12-25%; see HA.com.

All times above are Central Standard Time Zone when the live online auction begins.

3/22/2021



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